



Republic of the Philippines

NATIONAL
STATISTICS
OFFICE
Manila

DATES OF RELEASE

Target: March 9, 2007

Actual: March 9, 2007

No. 2007 - 16

MERCHANDISE EXPORT PERFORMANCE JANUARY 2007 (Preliminary)*

	2007	2006	
	January ^p	December ^r	January
TOTAL EXPORTS			
FOB Value (in Million US Dollars)	4,167.06	3,689.47	3,272.35
Year-on-Year Growth (Percent)	27.3	-3.6	-0.7
Month-on-Month Growth (Percent)	12.9	-8.3	-14.5
Electronic Products			
FOB Value (in Million US Dollars)	2,438.08	2,263.11	2,129.89
Year-on-Year Growth (Percent)	14.5	-12.1	-2.2
Month-on-Month Growth (Percent)	7.7	-10.7	-17.3

Top 10 Philippine Exports to All Countries: January 2007 ^p (Year-on-Year Growth in Percent)

Gainers		Losers	
Cathodes and Sections of Cathodes Of Refined Copper	223.3	Coconut Oil	-53.8
Woodcrafts and Furniture	183.6	Petroleum Products	-21.6
Other Products Manufactured from Materials Imported on Consignment Basis	66.8	Bananas	-8.7
Electronic Products	14.5	Articles of Apparel and Clothing Accessories	-3.9
Ignition Wiring Set and Other Wiring Sets Used in Vehicles, Aircrafts and Ships	6.0		
Metal Components	4.4		

* Include transactions that passed through Automated Export Documentation System (AEDS).

p - preliminary

r - revised



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JANUARY 2007 MERCHANDISE EXPORTS INCREASE BY 27.3 PERCENT

Export earnings in January 2007 inched up by 27.3 percent to \$4.167 billion from \$3.272 billion in January 2006. This is due to the increase in the shipments of cathodes and section of cathodes of refined copper and woodcrafts and furniture.

ELECTRONIC PRODUCTS UP BY 14.5 PERCENT

Accounting for 58.5 percent of the aggregate export revenue in January, **Electronic Products** went up by 14.5 percent to \$2.438 billion from \$2.130 billion in January 2006. Other electronic products that showed increases are **Office Equipment** at 43.6 percent with a share of 0.7 percent; and **Communication/Radar** at 108.9 percent with a share of 0.5 percent. Interestingly, **Control and Instrumentation**, and **Medical/Industrial Instrumentation** commodity groups posted the highest year-on-year growth, although their shares to total exports are only 0.1 percent and 0.03 percent, respectively.

Articles of Apparel and Clothing Accessories continued to be the country's second top earner with a combined share of 4.9 percent and an aggregate receipt of \$203.46 million or 3.9 percent lower than \$211.80 million in January 2006.

Cathodes and Sections of Cathodes of Refined Copper, ranked third with total revenue of \$124.01 million reflecting a 223.26 percent climb from \$38.36 million in January 2006.

Woodcrafts and Furniture, ranked fourth with sales amounting to \$75.40 million or a growth of 183.6 percent from \$26.59 million in January 2006.

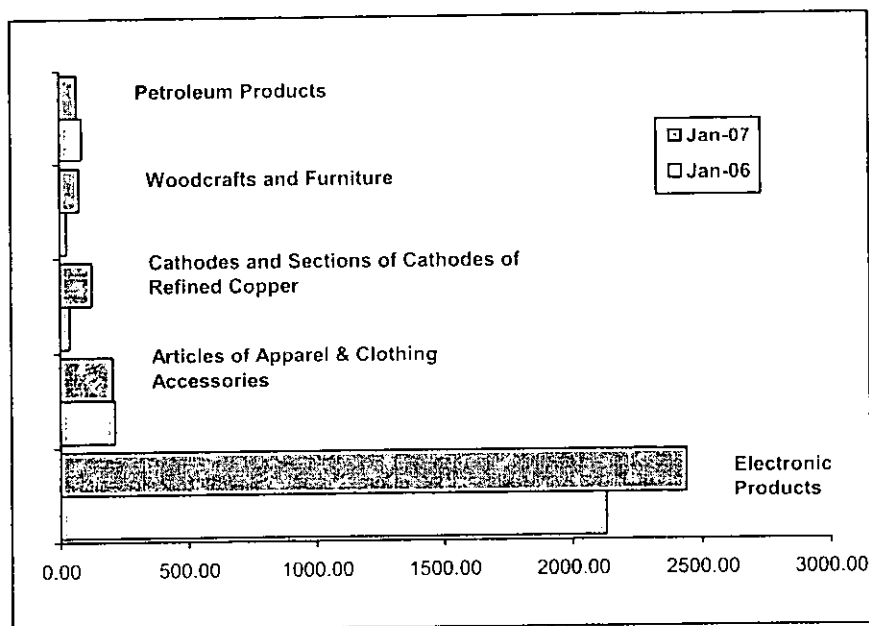
Petroleum Products, ranked fifth with export receipts of \$67.43 million or a year-on-year decline of 21.6 percent from \$85.97 million in January 2006.

Rounding up the list of the top exports for the month of January 2006 were, **Other Products Manufactured from Materials Imported on Consignment Basis**, \$62.05 million or an annual growth of 66.8 percent;

Ignition Wiring Set and Other Wiring Sets Used in Vehicles, Aircrafts and Ships (consisted only of electrical wiring harness for motor vehicles), \$62.03 million or a year-on-year growth of 6.0 percent; **Metal Components** with an export valued at \$34.24 million, up by 4.4 percent; **Bananas (Fresh)** with proceeds billed at \$27.82 million or a decrease of 8.7 percent; and **Coconut Oil**, with export revenue of \$20.22 million or 53.8 percent decrease from the same month in 2006.

Total receipts from the top ten exports reached \$3.115 billion, or 74.8 percent of the total exports.

Fig 1 Philippine Top Exports in January: 2007 & 2006
(FOB Value in Million US Dollar)



EXPORTS OF MANUFACTURED GOODS UP BY 17.4 PERCENT

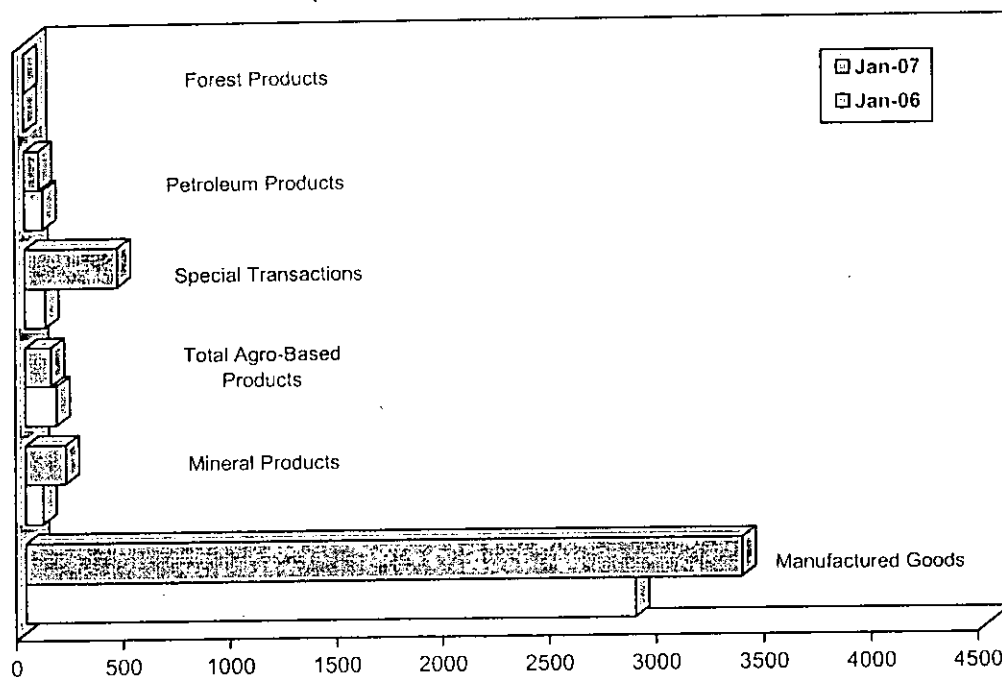
Accounting for 80.5 percent of the total receipts, export of **Manufactured Goods** was \$3.354 billion or a 17.4 percent increase from \$2.858 billion in January 2006.

Earnings from **Mineral Products** reached \$188.59 million or 4.5 percent of the total export revenue. This commodity group continued to record a triple-digit growth since April 2006 due to the upswing in the shipments of copper (metal and concentrates).

Income from **All Agro-Based Products** went down by 18.0 percent to \$120.68 million from \$147.19 million, while receipts from exports of the **Special Transactions** grew by 348.7 percent to \$432.82 million from \$96.47 million.

Petroleum Products, on the other hand, declined by 21.6 percent to \$67.43 million from \$85.97 million in January 2006. Meanwhile, exports revenue of **Forest Products** went up by 231.4 percent to \$3.43 million from \$1.03 million recorded in January 2006. This is due to the increase in the shipments of lumber and plywood.

Fig 2 Philippine Exports by Commodity Group in January: 2007 & 2006
(FOB Value in Million US Dollar)



EXPORTS TO UNITED STATES ACCOUNT FOR 16.8 PERCENT

United States of America (USA) is still the top market of the country for January with export receipts of \$697.79 million, accounting for 16.8 percent of the country's aggregate income for the month. Receipts went up by 10.5 percent from last year's reported figure of \$631.61 million.

Japan followed with earnings of \$606.84 million or a 14.6 percent share of the total exports for the month which resulted to an increase of 15.6 percent from \$524.87 million recorded in January 2006.

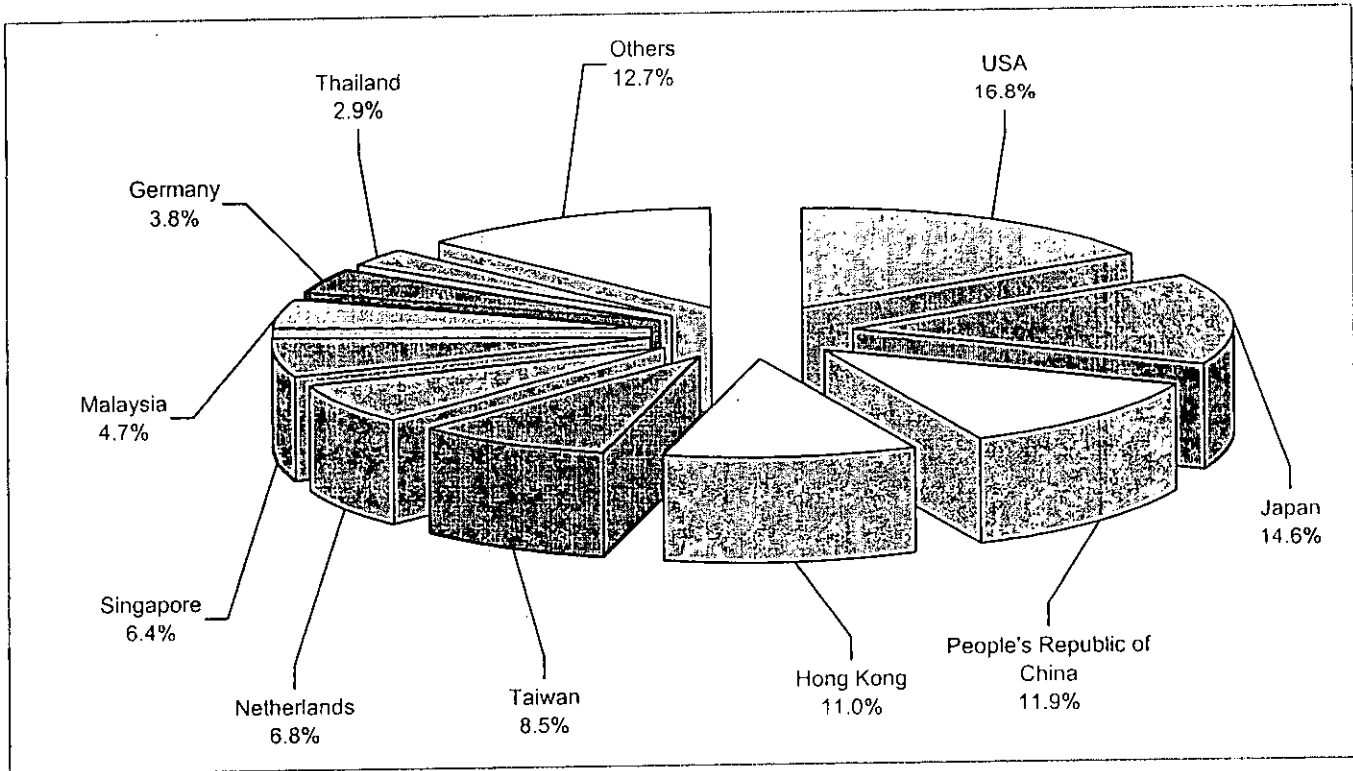
People's Republic of China emerged as the third biggest market for the month with shipments amounting to \$496.44 million or 11.9 percent of the total, an increment of 89.1 percent from a year ago level of \$262.60 million.

Hong Kong, with \$457.26 million or 11.0 percent of the total revenue, reflected a 113.2 percent increase from \$214.50 million in January 2006.

Other top markets for January 2006 were **Taiwan**, \$354.61 million; **Netherlands**, \$284.84 million; **Singapore**, \$266.15 million; **Malaysia**, \$194.84 million; **Germany**, \$160.20 million; and **Thailand**, \$120.22 million.

Total export receipts from RP's top ten markets for the month of January 2007 amounted to \$3.639 billion or 87.3 percent of the total.

Fig 3 Philippine Top Exports by Country in January 2007
(FOB Value in Million US Dollar)



Technical Note:

Starting this January 2007 Press Release, analysis and tables are based on 2004 Philippine Standard Commodity Classification (PSCC) groupings (as amended in 1999). This is in compliance with NSCB Resolution No. 03, Series of 2005 entitled "Approving and Adopting the 2004 Philippine Standard Commodity Classification" by all concerned government agencies and instrumentalities.

Carmelita N. Ericta
CARMELITA N. ERICTA
Administrator

REPUBLIC OF THE PHILIPPINES
NATIONAL STATISTICS OFFICE
INDUSTRY AND TRADE STATISTICS DEPARTMENT
Manila

Table 1 Philippine Exports to all Countries
January 2007 and December and January 2006
(F.O.B Value in Million U.S.Dollars)

Commodity	2007		2006				Growth Rate %	
	January ^p	% share	December ^r	% share	January	% share	Monthly	Annual
TOTAL	4,167.06	100.00	3,689.47	100.00	3,272.35	100.00	12.94	27.34
1 Electronic Products	2,438.08	58.51	2,263.11	61.34	2,129.89	65.09	7.73	14.47
a) Components/Devices (Semiconductors)	1,909.03	45.81	1,701.85	46.13	1,590.85	48.61	12.17	20.00
b) Electronic Data Processing	406.76	9.76	456.86	12.38	416.97	12.74	(10.96)	(2.45)
c) Office Equipment	28.03	0.67	24.07	0.65	19.53	0.60	16.46	43.55
d) Consumer Electronics	21.40	0.51	19.54	0.53	40.91	1.25	9.51	(47.70)
e) Telecommunication	12.45	0.30	11.71	0.32	12.82	0.39	6.29	(2.91)
f) Communication/Radar	19.30	0.46	23.03	0.62	9.24	0.28	(16.16)	108.89
g) Control and Instrumentation	3.07	0.07	1.84	0.05	0.93	0.03	66.32	228.54
h) Medical/Industrial Instrumentation	1.12	0.03	2.28	0.06	0.49	0.01	(50.69)	129.32
i) Automotive Electronics	36.92	0.89	21.93	0.59	38.15	1.17	68.31	(3.22)
2 Articles of Apparel and Clothing Accessories	203.46	4.88	196.02	5.31	211.80	6.47	3.79	(3.94)
3 Cathodes & Sections Of Cathodes, Of Refined Copper	124.01	2.98	109.13	2.96	38.36	1.17	13.64	223.26
4 Woodcrafts and Furniture	75.40	1.81	61.99	1.68	26.59	0.81	21.63	183.62
5 Petroleum Products 1/	67.43	1.62	37.74	1.02	85.97	2.63	78.68	(21.56)
6 Other Products Manufactured from Materials Imported on Consignment Basis	62.05	1.49	67.37	1.83	37.21	1.14	(7.89)	66.77
7 Ignition Wiring Set and Other Wiring Sets Used in Vehicles, Aircrafts and Ships 2/	62.03	1.49	75.06	2.03	58.54	1.79	(17.37)	5.96
8 Metal Components 3/	34.24	0.82	38.17	1.03	32.78	1.00	(10.29)	4.44
9 Bananas (Fresh)	27.82	0.67	38.37	1.04	30.46	0.93	(27.50)	(8.66)
10 Coconut Oil 4/	20.22	0.49	50.74	1.38	43.75	1.34	(60.14)	(53.77)
TOP TEN EXPORTS TOTAL	3,114.75	74.75	2,937.70	79.62	2,695.34	82.37	6.03	15.56
11 Iron Ore Agglomerates	19.10	0.46	11.21	0.30	14.85	0.45	70.47	28.66
12 Pineapple and Pineapple Products	18.08	0.43	27.26	0.74	16.03	0.49	(33.69)	12.76
13 Tuna 5/	11.24	0.27	9.45	0.26	6.62	0.20	19.00	69.86
14 Copper Concentrates	10.52	0.25	10.43	0.28	4.40	0.13	0.93	139.06
15 Dessicated Coconut	10.47	0.25	10.48	0.28	8.03	0.25	(0.11)	30.45
16 Processed Tropical Fruits	9.10	0.22	9.09	0.25	9.10	0.28	0.15	(0.03)
17 Gold 6/	7.67	0.18	15.31	0.41	6.25	0.19	(49.91)	22.61
18 Basketworks	4.78	0.11	4.44	0.12	4.94	0.15	7.60	(3.21)
19 Seaweeds and Carageenan	4.44	0.11	5.23	0.14	5.97	0.18	(15.06)	(25.60)
20 Shrimps and Prawns, Fresh, Chilled or Frozen	4.25	0.10	4.59	0.12	4.61	0.14	(7.40)	(7.92)
21 Footwear	3.67	0.09	1.70	0.05	1.80	0.06	115.95	103.31
22 Fertilizers, Manufactured	2.92	0.07	0.95	0.03	5.50	0.17	208.40	(46.84)
23 Ceramic Tiles and Decor	2.76	0.07	2.74	0.07	2.42	0.07	0.48	13.93
24 Activated Carbon	2.63	0.06	3.10	0.08	3.82	0.12	(15.15)	(31.23)
25 Unmanufactured Tobacco	2.34	0.06	2.80	0.08	1.93	0.06	(16.26)	21.43
26 Copra Oil Cake or Meal	2.19	0.05	3.58	0.10	1.83	0.06	(38.91)	19.41
27 Christmas Decor	2.02	0.05	2.55	0.07	1.28	0.04	(20.49)	58.51
28 Fine Jewelry	1.78	0.04	1.57	0.04	1.73	0.05	13.79	2.72
29 Sugar	-	-	-	-	2.99	0.09	-	(100.00)
30 Others	932.35	22.37	625.32	16.95	472.91	14.45	49.10	97.15

1/ includes refined petroleum products, manufactures from crude petroleum oil imported on consignment basis

2/ consists only of electrical wiring harness for motor vehicles

3/ excluding brakes & servo-brakes

4/ includes crude and refined

5/ includes fresh, frozen, prepared or preserved in airtight containers

6/ extracted from copper ores and concentrates

p preliminary

r revised

Note: Growth rates were computed from actual values

REPUBLIC OF THE PHILIPPINES
NATIONAL STATISTICS OFFICE
INDUSTRY AND TRADE STATISTICS DEPARTMENT
Manila

Table 2 Philippine Exports by Commodity Group
January 2007 and December and January 2006
(FOB in Thousand U.S. Dollars)

Commodity	2007		2006				Growth Rate	
	January ^p		December ^r		January		(%)	
	FOB Value	% share	FOB Value	% share	FOB Value	% share	Monthly	Annual
Total Exports	4,167,057	100.00	3,689,470	100.00	3,272,349	100.00	12.94	27.34
Total Agro-Based Products	120,683	2.90	172,152	4.67	147,186	4.50	(29.90)	(18.01)
Agro-Based Products	87,827	2.11	137,418	3.72	115,595	3.53	(36.09)	(24.02)
Coconut Products	33,322	0.80	65,449	1.77	54,324	1.66	(49.09)	(38.66)
Copra	a	-	a	-	a	-	-	-
Coconut Oil	20,225	0.49	50,738	1.38	43,752	1.34	(60.14)	(53.77)
Desiccated Coconut	10,474	0.25	10,485	0.28	8,029	0.25	(0.11)	30.45
Copra Meal/Cake	2,185	0.05	3,577	0.10	1,830	0.06	(38.91)	19.41
Others	438	0.01	648	0.02	713	0.02	(32.44)	(38.58)
Sugar and Products	902	0.02	788	0.02	7,693	0.24	14.39	(88.28)
Centrifugal & Refined	a	-	a	-	2,986	0.09	-	-
Molasses	570	0.01	600	0.02	4,449	0.14	(5.00)	(87.19)
Others	332	0.01	188	0.01	258	0.01	76.19	28.72
Fruits and Vegetables	53,604	1.29	71,181	1.93	53,578	1.64	(24.69)	0.05
Canned Pineapple	8,269	0.20	14,031	0.38	7,650	0.23	(41.06)	8.10
Pineapple Juice	2,606	0.06	2,835	0.08	914	0.03	(8.08)	185.10
Pineapple Concentrates	3,571	0.09	5,379	0.15	2,705	0.08	(33.61)	31.99
Bananas	27,821	0.67	38,374	1.04	30,458	0.93	(27.50)	(8.66)
Mangoes	1,456	0.03	1,256	0.03	1,180	0.04	15.89	23.36
Others	9,880	0.24	9,306	0.25	10,670	0.33	6.17	(7.41)
Other Agro-Based Products	32,856	0.79	34,734	0.94	31,591	0.97	(5.41)	4.01
Fish, Fresh or Preserved Of Which: Shrimps & Prawns	18,723	0.45	20,711	0.56	16,726	0.51	(9.60)	11.94
Coffee, Raw, not Roasted	a	-	a	-	a	-	-	-
Abaca Fibers	2,015	0.05	689	0.02	697	0.02	192.24	189.17
Tobacco Unmanufactured	2,344	0.06	2,800	0.08	1,931	0.06	(16.26)	21.43
Natural Rubber	2,811	0.07	2,756	0.07	2,986	0.09	2.01	(5.85)
Ramie Fibers, Raw or Roasted	a	-	a	-	9	0.00	-	-
Seaweeds, Dried	1,015	0.02	965	0.03	2,276	0.07	5.14	(55.41)
Rice	0	0.00	5	0.00	a	-	(97.41)	-
Others	5,947	0.14	6,808	0.18	6,965	0.21	(12.65)	(14.62)
Forest Products	3,427	0.08	3,772	0.10	1,034	0.03	(9.15)	231.42
Logs	a	-	a	-	a	-	-	-
Lumber	1,531	0.04	1,888	0.05	225	0.01	(18.90)	581.93
Plywood	1,435	0.03	1,806	0.05	457	0.01	(20.51)	213.87
Veneer Sheets/Corestocks	146	0.00	78	0.00	352	0.01	86.70	(58.47)
Others	314	0.01	a	-	a	-	-	-
Mineral Products	188,588	4.53	176,776	4.79	83,760	2.56	6.68	125.15
Copper Concentrates	10,525	0.25	10,428	0.28	4,403	0.13	0.93	139.06
Copper Metal	124,012	2.98	109,129	2.96	38,363	1.17	13.64	223.26
Gold	5,354	0.13	5,331	0.14	3,115	0.10	0.42	71.87
Iron Ore Agglomerates	19,102	0.46	11,205	0.30	14,846	0.45	70.47	28.66
Chromium Ore	146	0.00	543	0.01	63	0.00	(73.10)	131.72
Nickel	a	-	a	-	a	-	-	-
Others	29,450	0.71	40,139	1.09	22,969	0.70	(26.63)	28.21
Petroleum Products	67,431	1.62	37,738	1.02	85,965	2.63	78.68	(21.56)
Manufactures	3,354,110	80.49	3,157,811	85.59	2,857,938	87.34	6.22	17.36
Electronic Products	2,438,081	58.51	2,263,107	61.34	2,129,892	65.09	7.73	14.47
Components/Devices (Semiconductors)	1,909,027	45.81	1,701,848	46.13	1,590,847	48.61	12.17	20.00
Electronic Data Processing	406,761	9.76	456,855	12.38	416,972	12.74	(10.96)	(2.45)
Office Equipment	28,034	0.67	24,072	0.65	19,530	0.60	16.46	43.55
Consumer Electronics	21,398	0.51	19,539	0.53	40,910	1.25	9.51	(47.70)
Telecommunication	12,448	0.30	11,712	0.32	12,822	0.39	6.29	(2.91)
Communication/Radar	19,305	0.46	23,025	0.62	9,241	0.28	(16.16)	108.89
Control and Instrumentation	3,069	0.07	1,845	0.05	934	0.03	66.32	228.54
Medical/Industrial Instrumentation	1,123	0.03	2,277	0.06	490	0.01	(50.69)	129.32
Automotive Electronics	36,918	0.89	21,934	0.59	38,146	1.17	68.31	(3.22)
Other Electronics	92,757	2.23	90,951	2.47	66,875	2.04	1.99	38.70
Garments	203,459	4.88	196,021	5.31	211,798	6.47	3.79	(3.94)
Textile Yarns/Fabrics	17,359	0.42	22,405	0.61	20,087	0.61	(22.52)	(13.58)
Footwear	3,665	0.09	1,697	0.05	1,803	0.06	115.95	103.31
Travel Goods and Handbags	1,278	0.03	2,786	0.08	1,182	0.04	(54.15)	8.12
Wood Manufactures	56,779	1.36	42,896	1.16	6,044	0.18	32.37	839.47
Furniture & Fixtures	18,620	0.45	19,100	0.52	20,540	0.63	(2.51)	(9.35)
Chemicals	71,831	1.72	73,376	1.99	50,031	1.53	(2.11)	43.57
Non-Metallic Mineral Manufactures	16,282	0.39	18,428	0.50	10,998	0.34	(11.65)	48.05
Machinery & Transport Equipment	126,103	3.03	156,452	4.24	130,645	3.99	(19.40)	(3.48)
Processed food and Beverages	41,804	1.00	55,497	1.50	38,280	1.17	(24.67)	9.21
Iron & Steel	31,605	0.76	8,028	0.22	5,297	0.16	293.68	496.69
Baby Carr., Toys, Games and sporting goods	10,034	0.24	11,318	0.31	7,235	0.22	(11.34)	38.69
Basketwork, Wickernetwork & Other Articles of								
Plaiting Materials	4,578	0.11	4,021	0.11	5,012	0.15	13.86	(8.66)
Misc. Manufactured Articles, n.e.s.	27,166	0.65	23,604	0.64	26,384	0.81	15.09	2.97
Others	192,709	4.62	168,124	4.56	125,837	3.85	14.62	53.14
Special Transactions	432,818	10.39	141,221	3.83	96,466	2.95	206.48	348.67
Re-Export	85,340	2.05	86,328	2.34	57,813	1.77	(1.14)	47.61

n - no export data
- - no growth rate / no percent share
p - preliminary
r - revised

Note: Component may not add up to total due to rounding

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Table 3 Philippine Exports Performance by Country: January 2007 & 2006
(F.O.B Value in Million U.S.Dollars)

Country	2007		2006		Annual Growth Rate (%)
	January	% share	January	% share	
Total	4,167.06	100.00	3,272.35	100.00	27.34
Top Ten Countries Total	3,639.19	87.33	2,814.03	85.99	29.32
1 United States Of America 1/	697.79	16.75	631.61	19.30	10.48
2 Japan 2/	606.84	14.56	524.87	16.04	15.62
3 China, People's Republic of	496.44	11.91	262.60	8.02	89.05
4 Hong Kong	457.26	10.97	214.50	6.56	113.17
5 Taiwan	354.61	8.51	131.17	4.01	170.34
6 Netherlands	284.84	6.84	389.36	11.90	(26.85)
7 Singapore	266.15	6.39	241.99	7.40	9.98
8 Malaysia 3/	194.84	4.68	189.70	5.80	2.71
9 Germany	160.20	3.84	141.97	4.34	12.84
10 Thailand	120.22	2.89	86.26	2.64	39.37
11 Others	527.87	12.67	458.32	14.01	15.17

* Based on January 2007 ranking

1/ includes Alaska and Hawaii

2/ includes Okinawa

3/ includes Sabah and Sarawak

Note: Components may not add up to total due to rounding