



Republic of the Philippines
**NATIONAL
STATISTICS
OFFICE**
Manila

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**EXTERNAL TRADE PERFORMANCE
OCTOBER 2007
(Preliminary)**

	2007		2006
	October ^p	September ^r	October ^r
TOTAL IMPORTS			
FOB Value (in Million US Dollars)	5,137.50	4,743.71	4,686.41
Year-on-Year Growth (Percent)	9.6	8.9	12.7
Month-on-Month Growth (Percent)	8.3	-4.9	7.6
Electronic Products			
FOB Value (in Million US Dollars)	2,337.29	2,348.41	2,454.87
Year-on-Year Growth (Percent)	-4.8	3.4	15.2
Month-on-Month Growth (Percent)	-0.5	2.1	8.1

p-preliminary

r-revised

**Top 10 Philippine Imports from All Countries: October 2007
(Year-on-Year Growth in Percent)**

Gainers		Losers	
Cereals and Cereal Preparations	151.5	Textile Yarn, Fabrics, Made-Up Articles and Related Products	-15.8
Mineral Fuels, Lubricants and Related Materials	68.4	Electronic Products	-4.8
Transport Equipment	36.2	Industrial Machinery and Equipment	-0.4
Telecommunication Equipment and Electrical Machinery	6.5		
Plastics in Primary and Non-Primary Forms	5.7		
Iron and Steel	5.3		
Organic and Inorganic Chemicals	4.7		



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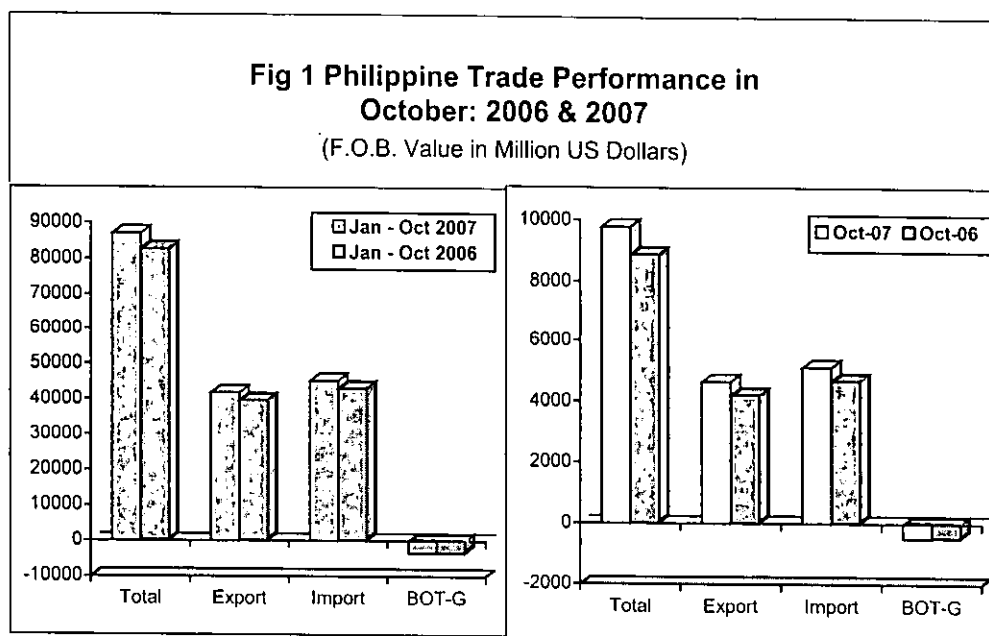
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JANUARY TO OCTOBER 2007 TOTAL TRADE STANDS AT \$87.071 BILLION

Total external trade in goods for January to October 2007 reached \$87.071 billion, representing a 5.2 percent increment from \$82.774 billion during the same 10-month period in 2006. Similarly, total imports grew by 5.0 percent to \$45.221 billion from \$43.086 billion during the same 10-month period in 2006. The same is true for exports where a 5.4 percent increase is noted to aggregate dollar revenue of \$41.850 billion from \$39.689 billion during the same 10-month period in 2006. Balance of trade in goods (BOT-G) for the Philippines registered a deficit of \$3.371 billion during the 10-month period in 2007.



OCTOBER 2007 IMPORTS UP BY 9.6 PERCENT

Total merchandise trade for October 2007 increased by 10.0 percent to \$9.786 billion from \$8.894 billion in October 2006. Revenue generated by exports increased by 10.5 percent to \$4.648 billion from last year's \$4.207 billion. The same is true for imports posting an increase of 9.6 percent to \$5.138 billion from \$4.686 billion in October 2006. The balance of trade in goods (BOT-G) in October 2007 recorded a deficit of \$489.00 million, higher than the last year's recorded deficit of \$479.00 million.

ELECTRONIC PRODUCTS ACCOUNT FOR 45.5 PERCENT OF IMPORT BILL

Accounting for 45.5 percent of the aggregate import bill, payments for **Electronic Products** amounted to \$2.337 billion or 4.8 percent decline over last year's figure of \$2.455 billion. Compared to the previous month's level, purchases likewise went down by 0.5 percent from \$2.348 billion. Among the major groups of electronic products, **Components/Devices** (Semiconductors) had the biggest share of 35.5 percent, recording a decline of 9.0 percent to \$1.826 billion from \$2.007 billion during the same month in 2006. This is due to the decrease in the importation of other monolithic digital integrated circuits; parts of electronic integrated circuits and microassemblies; frames and other materials for the manufacture of semiconductor devices on consignment basis.

Imports of **Mineral Fuels, Lubricants and Related Materials** in October 2007 ranked second with an 18.5 percent share, posting a growth of 68.4 percent to \$952.26 million over the previous year's level of \$565.47 million. This is due to the high volume of importation on crude petroleum oil, gas oils, other fuel oils, unleaded motor spirit, lubricating oil base stock, butane, aviation spirit, and liquefied petroleum gas.

Transport Equipment, contributing 4.5 percent to the total bill, was the RP's third top import for the month with payments placed at \$230.26 million from last year's \$169.05 million or an increase of 36.2 percent. This is due to the importation of aeroplanes, tankers and completely built-up (CBU) motor buses and motor cars.

Industrial Machinery and Equipment ranking fourth recorded a share of 3.6 percent at \$185.21 million worth of imports; down by 0.4 percent from its year ago level of \$185.89 million.

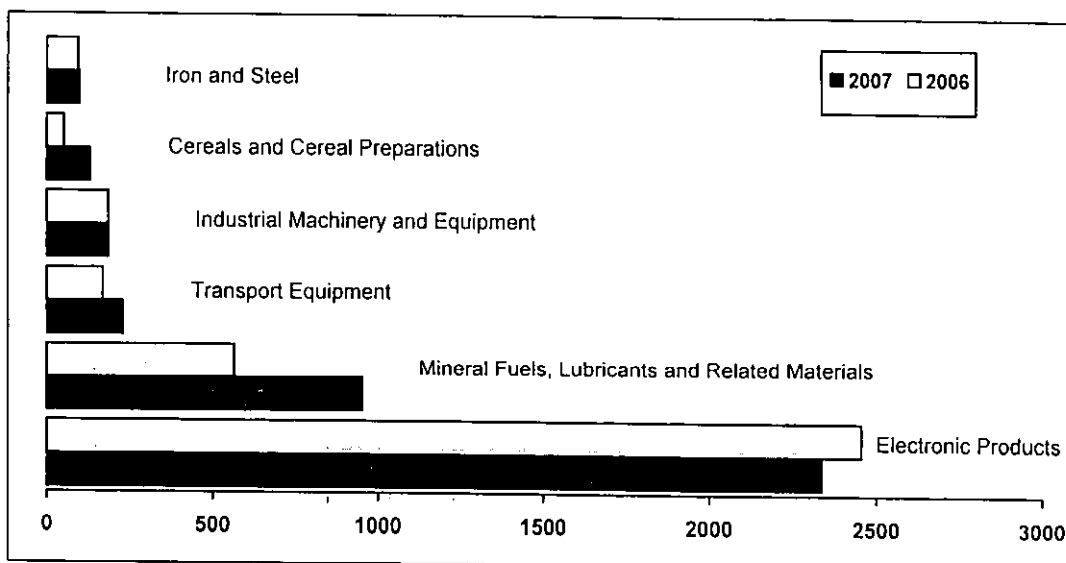
Cereals and Cereal Preparations accounting for a 2.5 percent of the total imports, ranked fifth as foreign bill amounted to \$129.94 million or a year-on-year growth of 151.5 percent from \$51.66 million in 2006. This is due to the importation of semi-milled or wholly-milled rice.

Iron and Steel ranked sixth, comprising 1.9 percent of the total imports; registered \$99.24 million worth of imports or an increase of 5.3 percent from its year ago level of \$94.29 million.

Rounding up the list of the top imports for October 2007 were **Organic and Inorganic Chemicals**, \$91.51 million; **Plastics in Primary and Non-Primary Forms** with \$85.88 million worth of imports; **Textile Yarn, Fabrics, Made-Up Articles and Related Products**, \$83.79 million; and **Telecommunication Equipment and Electrical Machinery**, \$75.86 million.

Aggregate payment for the country's top ten imports for October 2007 reached \$4.271 billion or 83.1 percent of the total import bill.

Fig 2 Philippine Top Imports in October 2006 & 2007
(F.O.B. Value in Million US Dollars)



RAW MATERIALS AND INTERMEDIATE GOODS ACCOUNT FOR 39.9 PERCENT OF THE TOTAL IMPORTS

Accounting for 39.9 percent of the total imports, payments in October 2007 for **Raw Materials and Intermediate Goods** amounted to \$2.048 billion or a 5.6 percent decrease over last year's figure of \$2.171 billion. Compared to the previous month's level, purchases likewise went down by 2.0 percent from \$2.089 billion. Semi-Processed Raw Materials mostly comprise imports of raw materials and intermediate goods valued at \$1.913 billion or a decline of 5.8 percent from \$2.031 billion in 2006.

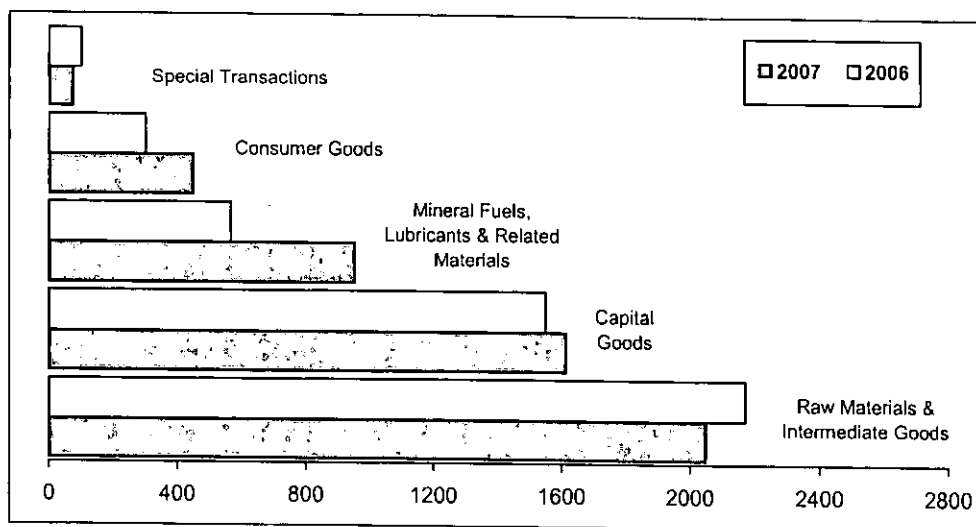
Capital Goods comprised 31.4 percent of the total imports, up by 4.1 percent year-on-year, to \$1.613 billion from \$1.549 billion, which is due to the importation of aeroplanes and tankers. The major share of **Capital Goods** went to Telecommunication Equipment and Electrical Machinery with a 16.9 percent share of the total imports in October 2007 and billed at \$870.15 million or a decline of 4.1 percent from \$906.86 million in 2006.

Mineral Fuels, Lubricants and Related Materials with an 18.5 percent share increased by 68.4 percent to \$952.26 million from \$565.47 million in October 2006.

Purchases of **Consumer Goods** amounted to \$449.16 million, rose by 49.1 percent from \$301.25 million in October 2006, while **Special Transactions** decreased by 25.4 percent to \$74.53 million from \$99.91 million.

Fig 3 Philippine Imports by Major Type of Goods in October: 2006 & 2007

(F.O.B. Value in Million US Dollars)



JAPAN CORNERS 13.4 PERCENT OF OCTOBER 2007 IMPORT BILL

Japan topped **United States of America (USA)** as the top source of imports for October 2007 with a 13.4 percent share of the total import bill. Exports to **Japan** amounted to \$648.80 million, yielding a two-way trade value of \$1.336 billion and a trade deficit for RP at \$38.77 million.

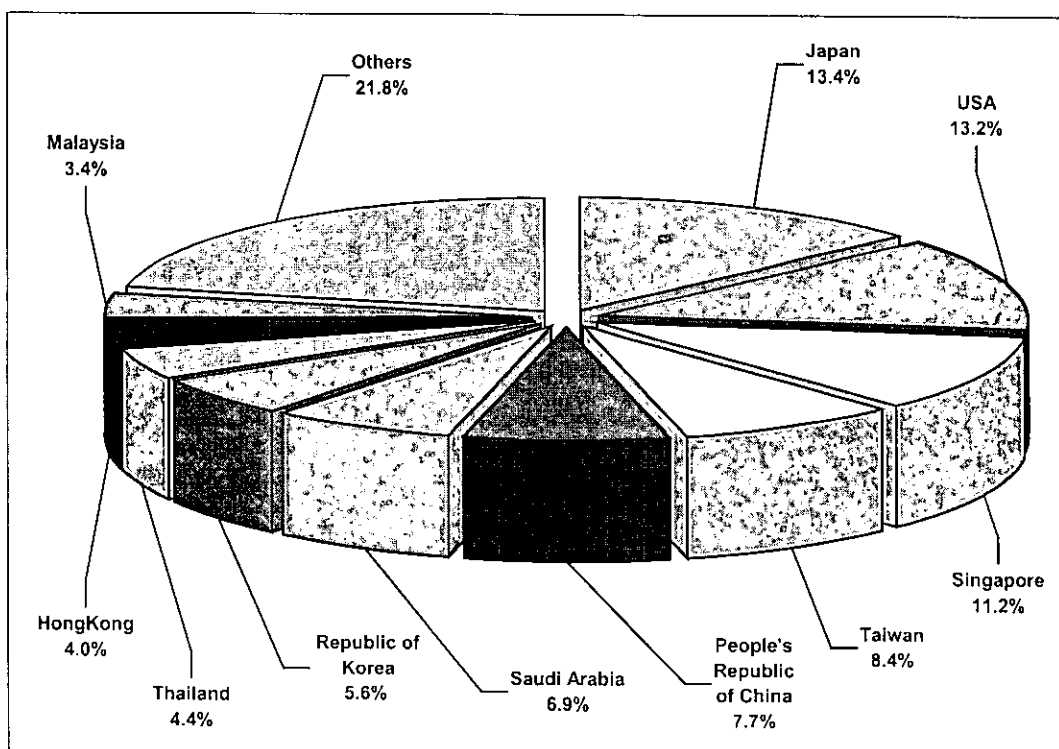
United States of America (USA) followed as the second biggest source of imports for October 2007 accounting for a 13.2 percent share of the total import bill, down by 13.9 percent to \$678.80 million from \$787.94 million during the same month in 2006. Exports to **USA** amounted to \$820.48 million resulting to a total trade value of \$1.499 billion and a trade surplus of \$141.68 million.

Singapore came third, with an 11.2 percent share, recording payments worth \$574.46 million or a growth of 61.1 percent from \$356.70 million in October 2006. Revenue from RP's exports to **Singapore** reached \$267.35 million, which generated a total trade value of \$841.81 million and a \$307.10 million trade deficit for the Philippines.

Other major sources of imports for the month of October 2007 were **Taiwan**, \$429.28 million; **People's Republic of China**, \$396.48 million; **Saudi Arabia**, \$353.68 million; **Republic of Korea**, \$288.51 million; **Thailand**, \$226.55 million; **Hong Kong**, \$205.59 million; and **Malaysia**, \$176.32 million.

Payments for imports from the top ten sources for the month amounted to \$4.017 billion or 78.2 percent of the total.

Fig 4 Philippine Imports by Country in October: 2007



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Manila

Table 1 Total Trade by Month and Year: 2007 - 2005
(F.O.B. Value in Million US\$)

Month/Year	Total Trade	Imports	Exports	Balance of Trade	Cumulative			Balance of Trade
					Total Trade	Imports	Exports	
January								
2005	6,796	3,501	3,294	(207)	6,796	3,501	3,294	(207)
2006	7,240	3,707	3,533	(174)	7,240	3,707	3,533	(174)
2007	7,702	3,715	3,987	272	7,702	3,715	3,987	272
February								
2005	6,211	3,211	3,000	(211)	13,007	6,713	6,294	(418)
2006	6,864	3,415	3,448	33	14,103	7,122	6,981	(141)
2007	7,407	3,690	3,717	27	15,109	7,404	7,704	300
March								
2005	7,100	3,832	3,268	(564)	20,107	10,545	9,562	(983)
2006	8,400	4,227	4,174	(53)	22,504	11,349	11,155	(194)
2007	9,044	4,566	4,478	(89)	24,153	11,971	12,182	211
April								
2005	7,358	4,113	3,246	(867)	27,465	14,657	12,808	(1,849)
2006	8,335	4,417	3,918	(499)	30,838	15,766	15,073	(693)
2007	8,459	4,342	4,117	(225)	32,612	16,313	16,299	(14)
May								
2005	7,103	3,798	3,305	(493)	34,568	18,455	16,113	(2,342)
2006	8,333	4,448	3,885	(563)	39,171	20,214	18,958	(1,256)
2007	8,417	4,295	4,122	(174)	41,029	20,608	20,421	(187)
June								
2005	7,569	4,210	3,359	(852)	42,137	22,665	19,471	(3,194)
2006	8,589	4,534	4,055	(479)	47,760	24,748	23,013	(1,735)
2007	8,822	4,705	4,117	(588)	49,850	25,313	24,537	(776)
July								
2005	7,336	3,833	3,503	(330)	49,473	26,498	22,974	(3,524)
2006	8,429	4,412	4,016	(396)	56,189	29,160	27,029	(2,131)
2007	9,229	5,041	4,188	(853)	59,080	30,354	28,725	(1,629)
August								
2005	7,752	4,239	3,513	(726)	57,224	30,737	26,487	(4,250)
2006	9,157	4,884	4,274	(610)	65,347	34,044	31,303	(2,741)
2007	9,090	4,986	4,104	(882)	68,169	35,340	32,829	(2,510)
September								
2005	8,012	4,337	3,675	(662)	65,236	35,075	30,162	(4,913)
2006	8,534	4,355	4,178	(177)	73,880	38,399	35,481	(2,918)
2007 ^r	9,116	4,744	4,373	(371)	77,285	40,083	37,202	(2,881)
October								
2005	7,794	4,159	3,635	(525)	73,030	39,234	33,796	(5,437)
2006	8,894	4,686	4,207	(479)	82,774	43,086	39,689	(3,397)
2007 ^p	9,786	5,138	4,648	(489)	87,071	45,221	41,850	(3,371)
November								
2005	7,606	3,975	3,631	(344)	80,636	43,209	37,428	(5,781)
2006	8,541	4,510	4,031	(479)	91,315	47,595	43,720	(3,876)
December								
2005	8,037	4,209	3,827	(382)	88,673	47,418	41,255	(6,163)
2006	7,869	4,178	3,690	(488)	99,184	51,774	47,410	(4,364)

Note: Components may not add up to total due to rounding.

p - Preliminary

r - Revised

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Table 1a Total Growth Rate by Month and Year: 2007-2006

Month/Year	Total Trade	Imports	Exports	Balance of Trade	Cumulative			Balance of Trade
					Total Trade	Imports	Exports	
January								
2006	6.5	5.9	7.2	15.8	6.5	5.9	7.2	15.8
2007	6.4	0.2	12.9	256.1	6.4	0.2	12.9	256.1
February								
2006	10.5	6.4	14.9	115.7	8.4	6.1	10.9	66.2
2007	7.9	8.0	7.8	(16.9)	7.1	4.0	10.4	312.1
March								
2006	18.3	10.3	27.7	90.6	11.9	7.6	16.7	80.2
2007	7.7	8.0	7.3	(67.8)	7.3	5.5	9.2	208.5
April								
2006	13.3	7.4	20.7	42.5	12.3	7.6	17.7	62.5
2007	1.5	(1.7)	5.1	55.0	5.8	3.5	8.1	98.0
May								
2006	17.3	17.1	17.6	(14.1)	13.3	9.5	17.7	46.4
2007	1.0	(3.4)	6.1	69.1	4.7	2.0	7.7	85.1
June								
2006	13.5	7.7	20.7	43.8	13.3	9.2	18.2	45.7
2007	2.7	3.8	1.5	(22.8)	4.4	2.3	6.6	55.3
July								
2006	14.9	15.1	14.7	(20.1)	13.6	10.0	17.6	39.5
2007	9.5	14.2	4.3	(115.3)	5.1	4.1	6.3	23.6
August								
2006	18.1	15.2	21.7	16.0	14.2	10.8	18.2	35.5
2007	(0.7)	2.1	(4.0)	(44.6)	4.3	3.8	4.9	8.4
September								
2006	6.5	0.4	13.7	73.3	13.3	9.5	17.6	40.6
2007 ^r	6.8	8.9	4.6	(109.6)	4.6	4.4	4.8	1.2
October								
2006	14.1	12.7	15.8	8.7	13.3	9.8	17.4	37.5
2007 ^p	10.0	9.6	10.5	(2.1)	5.2	5.0	5.4	0.8
November								
2006	12.3	13.4	11.0	(39.1)	13.2	10.2	16.8	33.0
December								
2006	(2.1)	(0.7)	(3.6)	(27.7)	11.9	9.2	14.9	29.2

Note: Components may not add up to total due to rounding.

p - Preliminary

r - Revised

Table 2 Philippine Imports from all Countries
October and September 2007 and October 2006
(F.O.B. Value in Million U.S. Dollars)

Commodity	2007				2006		Growth Rates (%)	
	October ^p	% Share	September ^r	% Share	October	% Share	Monthly	Annual
Total	5,137.50	100.00	4,743.71	100.00	4,686.41	100.00	8.30	9.63
1 Electronic Products 1/	2,337.29	45.49	2,348.41	49.51	2,454.87	52.38	(0.47)	(4.79)
a) Components/Devices (Semiconductors)	1,825.99	35.54	1,864.71	39.31	2,007.23	42.83	(2.08)	(9.03)
b) Electronic Data Processing	307.87	5.99	320.01	6.75	285.15	6.08	(3.79)	7.97
c) Office Equipment	7.23	0.14	9.29	0.20	8.10	0.17	(22.19)	(10.72)
d) Consumer Electronics	35.02	0.68	38.47	0.81	48.26	1.03	(8.98)	(27.43)
e) Telecommunication	93.59	1.82	70.41	1.48	71.59	1.53	32.93	30.73
f) Communication/Radar	11.01	0.21	12.01	0.25	16.99	0.36	(8.29)	(35.16)
g) Control and Instrumentation	15.56	0.30	12.73	0.27	11.81	0.25	22.24	31.75
h) Medical/Industrial Instrumentation	38.68	0.75	19.57	0.41	5.00	0.11	97.65	674.12
i) Automotive Electronics	2.34	0.05	1.20	0.03	0.74	0.02	94.46	214.12
2 Mineral Fuels, Lubricants and Related Materials	952.26	18.54	638.42	13.46	565.47	12.07	49.16	68.40
3 Transport Equipment	230.26	4.48	203.82	4.30	169.05	3.61	12.97	36.21
4 Industrial Machinery and Equipment	185.21	3.61	175.51	3.70	185.89	3.97	5.53	(0.36)
5 Cereals and Cereal Preparations	129.94	2.53	67.56	1.42	51.66	1.10	92.34	151.52
6 Iron and Steel	99.24	1.93	66.54	1.40	94.29	2.01	49.14	5.25
7 Organic and Inorganic Chemicals	91.51	1.78	104.08	2.19	87.43	1.87	(12.08)	4.67
8 Plastics in Primary and Non-Primary Forms	85.88	1.67	88.38	1.86	81.22	1.73	(2.83)	5.74
9 Textile Yarn, Fabrics, Made-Up Articles and Related Products 2/	83.79	1.63	80.23	1.69	99.47	2.12	4.44	(15.76)
10 Telecommunication Equipment and Electrical Machinery 3/	75.86	1.48	79.69	1.68	71.21	1.52	(4.81)	6.53
Top 10 Imports Total	4,271.25	83.14	3,852.65	81.22	3,860.55	82.38	10.87	10.64
11 Non-Ferrous Metal	54.65	1.06	65.39	1.38	56.21	1.20	(16.41)	(2.77)
12 Metalliferous Ores and Metal Scrap	46.89	0.91	60.13	1.27	37.01	0.79	(22.02)	26.68
13 Miscellaneous Manufactured Articles	45.53	0.89	40.26	0.85	37.80	0.81	13.10	20.46
14 Power Generating and Specialized Machinery	44.42	0.86	35.40	0.75	32.99	0.70	25.48	34.66
15 Medicinal and Pharmaceutical Products	44.29	0.86	54.63	1.15	41.58	0.89	(18.92)	6.51
16 Chemical Materials and Products, n.e.s.	42.89	0.83	43.80	0.92	38.70	0.83	(2.07)	10.84
17 Dairy Products	41.24	0.80	50.15	1.06	38.13	0.81	(17.76)	8.16
18 Paper and Paper Products	39.83	0.78	37.95	0.80	43.04	0.92	4.98	(7.44)
19 Feeding Stuff For Animals (Not Including Unmilled Cereals)	37.45	0.73	38.94	0.82	41.43	0.88	(3.83)	(9.61)
20 Professional, Scientific and Controlling Instruments; Photographic and Optical Goods, n.e.s.; Watches and Clocks	33.32	0.65	34.16	0.72	29.33	0.63	(2.48)	13.59
21 Metal Products	32.20	0.63	32.57	0.69	41.45	0.88	(1.13)	(22.32)
22 Non-Metallic Mineral Manufactures	22.04	0.43	21.71	0.46	15.78	0.34	1.49	39.67
23 Fertilizers, Manufactured	19.94	0.39	23.39	0.49	19.93	0.43	(14.75)	0.05
24 Dyeing, Tanning and Coloring Materials	18.72	0.36	18.59	0.39	16.02	0.34	0.70	16.85
25 Textiles Fiber & Their Waste	11.15	0.22	7.63	0.16	10.03	0.21	46.24	11.22
26 Rubber Manufacture	10.35	0.20	12.63	0.27	9.47	0.20	(18.08)	9.25
27 Office and EDP Machines	0.32	0.01	0.45	0.01	0.60	0.01	(28.06)	(46.06)
28 Others	321.02	6.25	313.31	6.60	316.38	6.75	2.46	1.47

- 1/ includes consigned and direct importation using the expanded coverage of electronic products
2/ includes on consignment and not on consignment
3/ includes telecommunications and sound recording and reproducing apparatus and equipment
p Preliminary
r Revised

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Tables 2a Philippine Imports from all Countries
January to October 2007 and 2006
(F.O.B. Value in U.S. Dollars)

Commodity	2007	2006	Growth Rate
	Jan-Oct ^p	Jan-Oct	
Total	45,220,969,625	43,085,553,775	4.96
1 Electronic Products 1/	20,735,702,922	20,212,039,209	2.59
a) Components/Devices (Semiconductors)	16,660,274,928	16,313,358,683	2.13
b) Electronic Data Processing	2,636,651,964	2,571,290,337	2.54
c) Office Equipment	79,136,406	72,007,130	9.90
d) Consumer Electronics	316,535,324	382,876,912	(17.33)
e) Telecommunication	578,562,777	516,849,663	11.94
f) Communication/Radar	177,722,248	165,990,016	7.07
g) Control and Instrumentation	136,720,278	106,838,531	27.97
h) Medical/Industrial Instrumentation	135,117,010	75,568,645	78.80
i) Automotive Electronics	14,981,987	7,259,292	106.38
2 Mineral Fuels, Lubricants and Related Materials	7,674,520,061	6,709,863,882	14.38
3 Office and EDP Machines	6,106,331	10,708,805	(42.98)
4 Telecommunication Equipment and Electrical Machinery 2/	701,292,717	684,751,623	2.42
5 Industrial Machinery and Equipment	1,671,355,834	1,676,654,436	(0.32)
6 Transport Equipment	1,713,574,561	1,611,736,853	6.32
7 Textile Yarn, Fabrics, Made-Up Articles and Related Products 3/	919,596,835	974,373,275	(5.62)
8 Cereals and Cereal Preparations	943,122,537	966,839,722	(2.45)
9 Organic and Inorganic Chemical	916,282,604	773,850,145	18.41
10 Plastics in Primary and Non-Primary Forms	813,175,376	794,208,771	2.39
11 Iron and Steel	980,257,853	1,035,851,805	(5.37)
12 Dairy Products	496,460,903	378,926,086	31.02
13 Chemical Materials and Products, n.e.s.	414,641,624	395,833,732	4.75
14 Medicinal and Pharmaceutical Products	494,902,515	444,015,214	11.46
15 Non-Ferrous Metal	544,500,163	533,947,500	1.98
16 Miscellaneous Manufactured Articles	407,477,657	381,600,865	6.78
17 Feeding Stuff For Animals (Not Including Unmilled Cereals)	370,703,020	329,808,018	12.40
18 Paper and Paper Products	394,165,682	385,044,227	2.37
19 Professional, Scientific and Controlling Instruments; Photographic and Optical Goods, n.e.s.; Watches and Clocks	274,419,107	282,450,700	(2.84)
20 Power Generating and Specialized Machinery	267,642,915	222,284,224	20.41
21 Metal Products	381,796,534	327,406,613	16.61
22 Dyeing, Tanning and Coloring Materials	180,061,998	156,171,155	15.30
23 Non-Metallic Mineral Manufactures	185,471,380	162,137,804	14.39
24 Fertilizers, Manufactured	206,172,256	207,332,439	(0.56)
25 Rubber Manufacture	112,416,925	103,012,786	9.13
26 Textiles Fiber & Their Waste	91,754,263	93,116,373	(1.46)
27 Metalliferous Ores and Metal Scrap	346,089,494	305,628,473	13.24
28 Others	2,977,305,558	2,925,959,040	1.75

1/ includes consigned and direct importation using the expanded coverage of electronic products

2/ includes telecommunications and sound recording and reproducing apparatus and equipment

3/ includes on consignment and not on consignment

p Preliminary

r Revised

REPUBLIC OF THE PHILIPPINES
NATIONAL STATISTICS OFFICE
Industry and Trade Statistics Department
Manila

Table 3 Philippine Imports by Major Type of Goods
October and September 2007 and October 2006
(FOB in Thousand U.S. Dollars)

Commodity Group	2007				2006		Growth Rate	
	October ^p		September ^r		October		(%)	
	FOB Value	% Share	FOB Value	% Share	FOB Value	% Share	Monthly	Annual
Total Imports	5,137,503	100.00	4,743,709	100.00	4,686,410	100.00	8.30	9.63
Capital Goods	1,613,159	31.40	1,531,595	32.29	1,549,059	33.05	5.33	4.14
Power Generating & Specialized Machines	231,324	4.50	213,122	4.49	220,939	4.71	8.54	4.70
Office & EDP Machines	315,182	6.13	329,648	6.95	293,624	6.27	(4.39)	7.34
Telecommunication Eqpt. & Elect. Mach.	870,153	16.94	851,718	17.95	906,861	19.35	2.16	(4.05)
Land Transport Eqpt. excl. Passenger Cars & Motorized cycle	71,720	1.40	68,580	1.45	76,043	1.62	4.58	(5.69)
Aircraft, Ships and Boats	76,405	1.49	21,712	0.46	10,405	0.22	251.90	634.30
Prof.Sci.& Cont. Inst., Photographic Eqpt. & Optical Goods	48,375	0.94	46,815	0.99	41,187	0.88	3.33	17.45
Raw Materials & Intermediate Goods	2,048,392	39.87	2,089,413	44.05	2,170,713	46.32	(1.96)	(5.64)
Unprocessed Raw Materials	134,895	2.63	129,974	2.74	139,968	2.99	3.79	(3.62)
Wheat	28,529	0.56	10,441	0.22	36,784	0.78	173.24	(22.44)
Corn	2,271	0.04	1,607	0.03	2,831	0.06	41.31	(19.77)
Unmilled cereals excl. rice & corn	616	0.01	310	0.01	352	0.01	98.39	74.87
Crude materials, inedible	95,023	1.85	101,318	2.14	82,159	1.75	(6.21)	15.66
Pulp & waste paper	4,663	0.09	4,113	0.09	4,846	0.10	13.38	(3.78)
Cotton	1,653	0.03	982	0.02	1,009	0.02	68.25	63.75
Syn. Fibers	8,803	0.17	6,184	0.13	8,375	0.18	42.36	5.12
Metalliferous ores	46,888	0.91	60,128	1.27	37,012	0.79	(22.02)	26.68
Others	33,016	0.64	29,911	0.63	30,916	0.66	10.38	6.79
Tobacco, unmanufactured	8,456	0.16	16,298	0.34	17,843	0.38	(48.12)	(52.61)
Semi-Processed Raw Materials	1,913,497	37.25	1,959,439	41.31	2,030,745	43.33	(2.34)	(5.77)
Feeding stuffs for animals	37,447	0.73	38,940	0.82	41,429	0.88	(3.83)	(9.61)
Animal & vegetable oils & fats	14,156	0.28	11,178	0.24	18,247	0.39	26.64	(22.42)
Chemical	333,485	6.49	366,166	7.72	317,851	6.78	(8.93)	4.92
Chemical compounds	91,523	1.78	104,088	2.19	87,451	1.87	(12.07)	4.66
Medicinal & pharmaceutical chem.	44,293	0.86	54,635	1.15	41,585	0.89	(18.93)	6.51
Urea	7,302	0.14	8,862	0.19	7,384	0.16	(17.61)	(1.11)
Fertilizer excl. urea	12,634	0.25	14,523	0.31	12,542	0.27	(13.01)	0.73
Artificial resins	85,890	1.67	88,405	1.86	81,228	1.73	(2.85)	5.74
Others	91,844	1.79	95,652	2.02	87,660	1.87	(3.98)	4.77
Manufactured goods	337,531	6.57	309,295	6.52	341,234	7.28	9.13	(1.08)
Paper & paper products	39,458	0.77	37,609	0.79	42,631	0.91	4.92	(7.44)
Textile yarn, fabrics & made-up articles	69,705	1.36	64,596	1.36	71,386	1.52	7.91	(2.36)
Non-metallic mineral manufactures	22,061	0.43	21,776	0.46	15,801	0.34	1.31	39.62
Iron & steel	99,243	1.93	66,544	1.40	94,289	2.01	49.14	5.25
Non-ferrous metals	54,679	1.06	65,387	1.38	56,255	1.20	(16.38)	(2.80)
Metal products	32,199	0.63	32,565	0.69	41,472	0.88	(1.12)	(22.36)
Others	20,186	0.39	20,819	0.44	19,399	0.41	(3.04)	4.06
Embroideries	14,721	0.29	15,911	0.34	28,376	0.61	(7.48)	(48.12)
Mtl/Acc for the mfr. of elect. eqpt.	1,176,156	22.89	1,205,307	25.41	1,282,391	27.36	(2.42)	(8.28)
Iron ore, not agglomerated	-	-	12,642	0.27	1,218	0.03	(100.00)	(100.00)
Mineral Fuels, Lubricant & Related Materials	952,263	18.54	638,418	13.46	565,473	12.07	49.16	68.40
Coal, Coke	22,410	0.44	19,695	0.42	22,612	0.48	13.78	(0.89)
Petroleum crude	541,650	10.54	391,574	8.25	374,410	7.99	38.33	44.67
Others	388,203	7.56	227,149	4.79	168,451	3.59	70.90	130.46
Consumer Goods	449,155	8.74	411,356	8.67	301,253	6.43	9.19	49.10
Durable	172,673	3.36	194,359	4.10	164,946	3.52	(11.16)	4.68
Passenger cars & motorized cycle	83,194	1.62	113,827	2.40	82,883	1.77	(26.91)	0.38
Home appliances	22,749	0.44	18,954	0.40	25,452	0.54	20.02	(10.62)
Misc. manufactures	66,729	1.30	61,578	1.30	56,611	1.21	8.36	17.87
Non-Durable	276,482	5.38	216,996	4.57	136,307	2.91	27.41	102.84
Food & live animals chiefly for food	261,780	5.10	202,618	4.27	119,990	2.56	29.20	118.17
Dairy products	41,403	0.81	50,146	1.06	38,172	0.81	(17.43)	8.47
Fish & fish preparation	17,148	0.33	9,097	0.19	5,268	0.11	88.51	225.50
Rice	88,717	1.73	43,516	0.92	1,477	0.03	103.87	5,905.03
Fruits & vegetables	16,777	0.33	12,072	0.25	14,030	0.30	38.97	19.58
Others	97,735	1.90	87,786	1.85	61,042	1.30	11.33	60.11
Beverages & tobacco mfture.	7,153	0.14	5,860	0.12	8,750	0.19	22.07	(18.26)
Articles of apparel, access.	7,549	0.15	8,519	0.18	7,567	0.16	(11.38)	(0.24)
Special Transactions	74,533	1.45	72,927	1.54	99,911	2.13	2.20	(25.40)
Articles temporarily imported & exported	22,382	0.44	23,989	0.51	30,285	0.65	(6.70)	(26.10)
Others	52,151	1.02	48,938	1.03	69,626	1.49	6.57	(25.10)

Note: Components may not add up to total due to rounding.

p - Preliminary

r - Revised

Table 3a Philippine Imports by Major Type of Goods
Cumulative Value: January to October 2007 & 2006
(FOB Value in U.S. Dollars)

Commodity Description	2007 Jan-Oct ^p	2006 Jan-Oct	Growth Rate
Total Imports	45,220,969,625	43,085,553,775	4.96
Capital Goods	13,167,719,430	14,076,220,096	(6.45)
Power Generating & Specialized Machines	1,958,612,635	1,914,885,304	2.28
Office & EDP Machines	2,720,437,283	2,651,640,062	2.59
Telecommunication Eqpt. & Elect. Mach.	7,216,209,384	8,094,610,639	(10.85)
Land Transport Eqpt. excl. Passenger Cars & Motorized cycle	550,445,520	554,374,302	(0.71)
Aircraft, Ships and Boats	314,497,408	471,746,312	(33.33)
Prof.Sci.& Cont. Inst., Photographic Eqpt. & Optical Goods	407,517,200	388,963,477	4.77
Raw Materials & Intermediate Goods	20,027,753,138	18,390,049,661	8.91
Unprocessed Raw Materials	1,362,262,199	1,356,061,234	0.46
Wheat	297,370,796	413,314,602	(28.05)
Corn	43,002,289	46,244,073	(7.01)
Unmilled cereals excl. rice & corn	4,898,853	3,885,188	26.09
Crude materials, inedible	881,580,248	760,839,623	15.87
Pulp & waste paper	53,700,679	56,729,565	(5.34)
Cotton	19,153,376	24,126,292	(20.61)
Syn. Fibers	67,533,362	62,812,023	7.52
Metalliferous ores	349,730,791	305,643,398	14.42
Others	391,462,040	311,528,345	25.66
Tobacco, unmanufactured	135,410,013	131,777,748	2.76
Semi-Processed Raw Materials	18,665,490,939	17,033,988,427	9.58
Feeding stuffs for animals	370,708,499	329,808,018	12.40
Animal & vegetable oils & fats	142,066,056	130,508,838	8.86
Chemical	3,294,007,489	3,073,495,639	7.17
Chemical compounds	916,686,740	774,126,372	18.42
Medicinal & pharmaceutical chem.	494,928,764	445,785,189	11.02
Urea	93,711,184	94,836,694	(1.19)
Fertilizer excl. urea	112,461,072	112,495,745	(0.03)
Artificial resins	813,444,723	795,293,008	2.28
Others	862,775,006	850,958,631	1.39
Manufactured goods	3,422,572,506	3,402,891,087	0.58
Paper & paper products	391,665,597	381,314,887	2.71
Textile yarn, fabrics & made-up articles	718,690,889	752,884,447	(4.54)
Non-metallic mineral manufactures	186,584,009	162,771,620	14.63
Iron & steel	980,257,853	1,035,851,805	(5.37)
Non-ferrous metals	544,620,216	534,963,815	1.81
Metal products	381,884,316	327,522,120	16.60
Others	218,869,626	207,582,393	5.44
Embroideries	204,361,770	225,052,037	(9.19)
Mat/Acc for the mfr. of elect. eqpt.	11,126,931,746	9,822,965,286	13.27
Iron ore, not agglomerated	104,842,873	49,267,522	112.80
Mineral Fuels, Lubricant & Related Materials	7,674,520,061	6,709,863,882	14.38
Coal, Coke	200,085,203	197,860,251	1.12
Petroleum crude	4,483,676,898	4,201,231,454	6.72
Others	2,990,757,960	2,310,772,177	29.43
Consumer Goods	3,781,979,908	3,116,131,096	21.37
Durable	1,631,564,877	1,311,762,654	24.38
Passenger cars & motorized cycle	855,150,906	588,397,477	45.34
Home appliances	180,961,923	169,279,536	6.90
Misc. manufactures	595,452,048	554,085,641	7.47
Non-Durable	2,150,415,031	1,804,368,442	19.18
Food & live animals chiefly for food	2,027,541,874	1,668,715,360	21.50
Dairy products	496,999,683	378,976,134	31.14
Fish & fish preparation	67,905,139	44,514,275	52.55
Rice	516,323,298	465,221,117	10.98
Fruits & vegetables	130,138,471	118,412,238	9.90
Others	816,175,283	661,591,596	23.37
Beverages & tobacco mfture.	46,719,774	60,203,010	(22.40)
Articles of apparel, access.	76,153,383	75,450,072	0.93
Special Transactions	568,997,088	793,289,040	(28.27)
Articles temporarily imported & exported	216,261,227	311,832,983	(30.65)
Others	352,735,861	481,456,057	(26.74)

Note: Components may not add up to total due to rounding.
p - Preliminary

REPUBLIC OF THE PHILIPPINES
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Table 4 Philippine Imports Performance by Country: October 2007 & 2006
(F.O.B. Value in Million U.S. Dollars)

Country of Origin	2007				2006				Annual Growth Rate (%)	
	October ^p	% Share	Jan-Oct ^p	% Share	October	% Share	Jan-Oct	% Share	Current	Cumulative
Total	5,137.50	100.00	45,220.97	100.00	4,686.41	100.00	43,085.55	100.00	9.63	4.96
Top 10 Countries Total	4,017.24	78.19	34,726.50	76.79	3,658.02	78.06	33,497.24	77.75	9.82	3.67
1 Japan 1/	687.57	13.38	5,283.47	11.68	676.95	14.44	5,940.67	13.79	1.57	(11.06)
2 United States Of America 2/	678.80	13.21	6,520.41	14.42	787.94	16.81	7,031.88	16.32	(13.85)	(7.27)
3 Singapore	574.46	11.18	5,309.49	11.74	356.70	7.61	3,653.19	8.48	61.05	45.34
4 Taiwan	429.28	8.36	3,361.01	7.43	413.80	8.83	3,483.55	8.09	3.74	(3.52)
5 China, People's Republic of	396.48	7.72	3,317.40	7.34	337.92	7.21	3,047.85	7.07	17.33	8.84
6 Saudi Arabia	353.68	6.88	2,919.62	6.46	243.47	5.20	2,468.75	5.73	45.27	18.26
7 Korea, Republic of	288.51	5.62	2,673.88	5.91	287.02	6.12	2,686.41	6.24	0.52	(0.47)
8 Thailand	226.55	4.41	1,798.37	3.98	204.60	4.37	1,710.96	3.97	10.73	5.11
9 Hongkong	205.59	4.00	1,769.67	3.91	192.86	4.12	1,738.85	4.04	6.60	1.77
10 Malaysia 3/	176.32	3.43	1,773.18	3.92	156.76	3.34	1,735.14	4.03	12.48	2.19
11 Others	1,120.26	21.81	10,494.47	23.21	1,028.39	21.94	9,588.31	22.25	8.93	9.45

* Based on October 2007 ranking.

1/ includes Okinawa

2/ includes Alaska and Hawaii

3/ includes Sabah and Sarawak

p/ preliminary

Note: Components may not add up to total due to rounding

3/ includes Sabah and Sarawak

REPUBLIC OF THE PHILIPPINES
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Table 5 Balance of Trade by Major Trading Partners: October 2007
(F.O.B. Value in Million U.S. Dollars)

Country	Total Trade	Imports	Exports	Balance of Trade
Total	9,785.87	5,137.50	4,648.36	(489.14)
1 United States Of America 1/	1,499.29	678.80	820.48	141.68
2 Japan 2/	1,336.37	687.57	648.80	(38.77)
3 China, People's Republic of	977.40	396.48	580.93	184.45
4 Singapore	841.81	574.46	267.35	(307.10)
5 Hongkong	800.92	205.59	595.33	389.74
6 Taiwan	551.76	429.28	122.47	(306.81)
7 Korea, Republic of	427.40	288.51	138.89	(149.61)
8 Malaysia 3/	415.18	176.32	238.86	62.54
9 Netherlands	387.64	31.81	355.83	324.02
10 Saudi Arabia	359.79	353.68	6.10	(347.58)
11 Thailand	335.63	226.55	109.08	(117.47)
12 Germany	285.05	101.78	183.27	81.48
13 Vietnam	157.40	97.44	59.96	(37.48)
14 Australia	157.22	82.20	75.02	(7.19)

- 1/ includes Alaska and Hawaii
2/ includes Okinawa
3/ includes Sabah and Sarawak

Note: Components may not add up to total due to rounding