



DATES OF RELEASE:

Target: September 25, 2007
Actual: September 25, 2007

No. 2007 - 84

EXTERNAL TRADE PERFORMANCE
AUGUST 2007
(Preliminary)

P
R
E
S
S
R
E
L
E
A
S
E

	2007		2006
	August ^p	July ^r	August ^r
TOTAL IMPORTS			
FOB Value (in Million US Dollars)	4,971.29	5,041.08	4,883.66
Year-on-Year Growth (Percent)	1.8	14.2	15.2
Month-on-Month Growth (Percent)	-1.4	7.2	10.7
Electronic Products			
FOB Value (in Million US Dollars)	2,299.64	2,153.55	2,197.62
Year-on-Year Growth (Percent)	4.6	12.9	13.9
Month-on-Month Growth (Percent)	6.8	-1.6	15.2

p-preliminary

r-revised

Top 10 Philippine Imports from All Countries: August 2007
(Year-on-Year Growth in Percent)

Gainers	Losers
Organic and Inorganic Chemicals	24.0
Telecommunication Equipment and Electrical Machinery	7.0
Plastics in Primary and Non-Primary Forms	6.1
Mineral Fuels, Lubricants and Related Materials	5.9
Electronic Products	4.6
Industrial Machinery and Equipment	2.8
Cereals and Cereal Preparations	1.2
Iron and Steel	-28.9
Transport Equipment	-16.1
Textile Yarn, Fabrics, Made-Up Articles and Related Products	-12.9

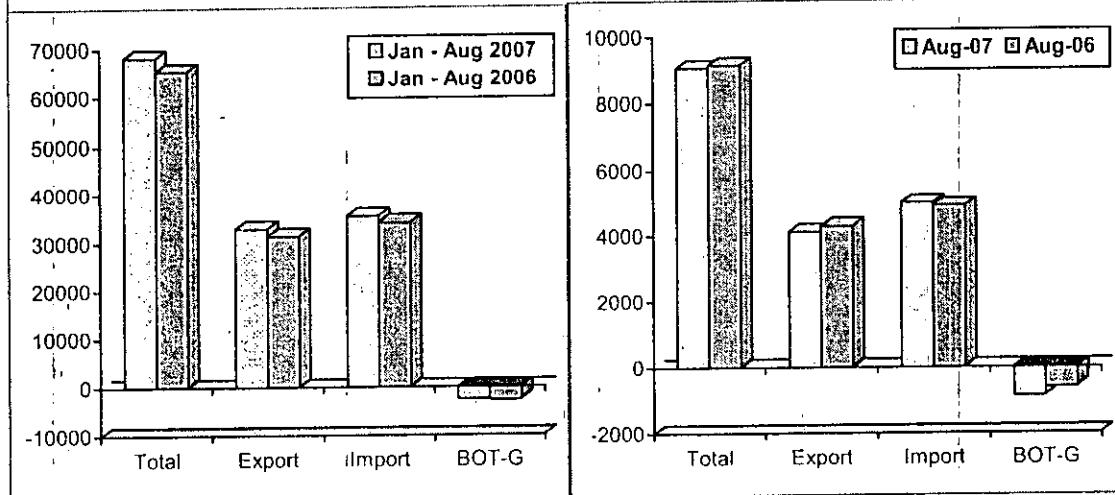


JANUARY TO AUGUST 2007 TOTAL TRADE STANDS AT \$68.155 BILLION

Total external trade in goods for January to August 2007 reached \$68.155 billion, representing a 4.3 percent increment from \$65.347 billion during the same 8-month period in 2006. Similarly, total imports grew by 3.8 percent to \$35.325 billion from \$34.044 billion. Exports likewise registered an increase of 4.9 percent, to aggregate dollar revenue of \$32.829 billion from \$31.303 billion during the same 8-month period in 2006. Balance of trade in goods (BOT-G) for the Philippines registered a deficit of \$2.496 billion during the 8-month period in 2007.

**Fig 1 Philippine Trade Performance in
August: 2006 & 2007**

(F.O.B. Value in Million US Dollars)



AUGUST 2007 IMPORTS UP BY 1.8 PERCENT

Total merchandise trade for August 2007 decreased by 0.9 percent to \$9.075 billion from \$9.157 billion in August 2006. This is due to the lackluster performance of exports posting a decrease of 4.0 percent to \$4.104 billion from \$4.274 billion in August 2006. However, receipts generated by imports increased slightly by 1.8 percent to \$4.971 billion from last year's \$4.884 billion. The balance of trade in goods (BOT-G) in August 2007 recorded a deficit of \$867.00 million, higher than the last year's recorded deficit of \$610.00 million.

ELECTRONIC PRODUCTS ACCOUNT FOR 46.3 PERCENT OF IMPORT BILL

Accounting for 46.3 percent of the aggregate import bill, payments for **Electronic Products** amounted to \$2.300 billion or 4.6 percent increase over last year's figure of \$2.198 billion. Compared to the previous month's level, purchases likewise grew by 6.8 percent from \$2.154 billion.

Imports of **Mineral Fuels, Lubricants and Related Materials** in August 2007 ranked second with a 19.5 percent share, posting a growth of 5.9 percent to \$970.72 million over the previous year's level of \$916.51 million. The increase on the FOB values of these commodities may possibly due to the increase in the average world price of Dubai crude.

Industrial Machinery and Equipment, contributing 3.5 percent to the total bill, was the RP's third top import for the month with payments placed at \$176.20 million from last year's \$171.45 million or an increase of 2.8 percent.

Transport Equipment ranking fourth recorded a share of 3.3 percent at \$166.14 million worth of imports; down by 16.1 percent from its year ago level of \$198.11 million.

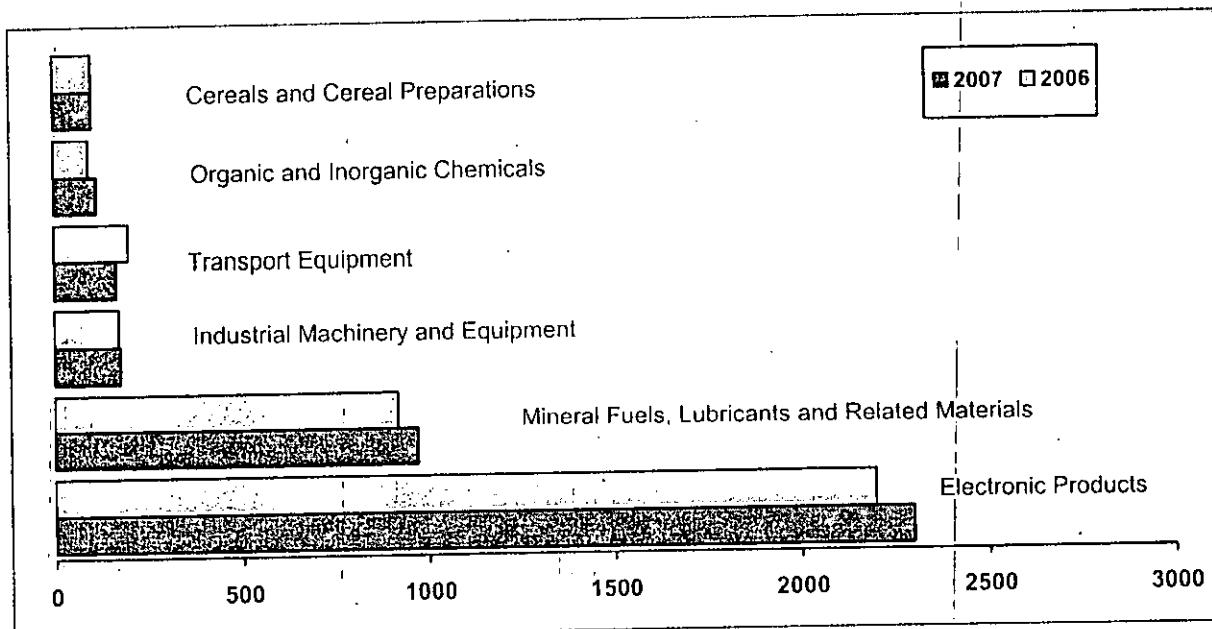
Organic and Inorganic Chemicals accounting for a 2.3 percent of the total imports, ranked fifth as foreign bill amounted to \$114.88 million or a year-on-year growth of 24.0 percent from \$92.67 million in 2006.

Cereals and Cereal Preparations ranked sixth, comprising 2.1 percent of the total imports; registered \$103.18 million worth of imports or an increase of 1.2 percent from its year ago level of \$101.98 million.

Rounding up the list of the top imports for August 2007 were **Plastics in Primary and Non-Primary Forms**, \$88.81 million; **Textile Yarn, Fabrics, Made-Up Articles and Related Products**, \$79.56 million; **Iron and Steel** with \$78.62 million worth of imports; and **Telecommunication Equipment and Electrical Machinery**, \$76.97 million.

Aggregate payment for the country's top ten imports for August 2007 reached \$4.155 billion or 83.6 percent of the total import bill.

Fig 2 Philippine Top Imports in August 2006 & 2007
 (F.O.B. Value in Million US Dollars)



RAW MATERIALS AND INTERMEDIATE GOODS ACCOUNT FOR 43.4 PERCENT OF THE TOTAL IMPORTS

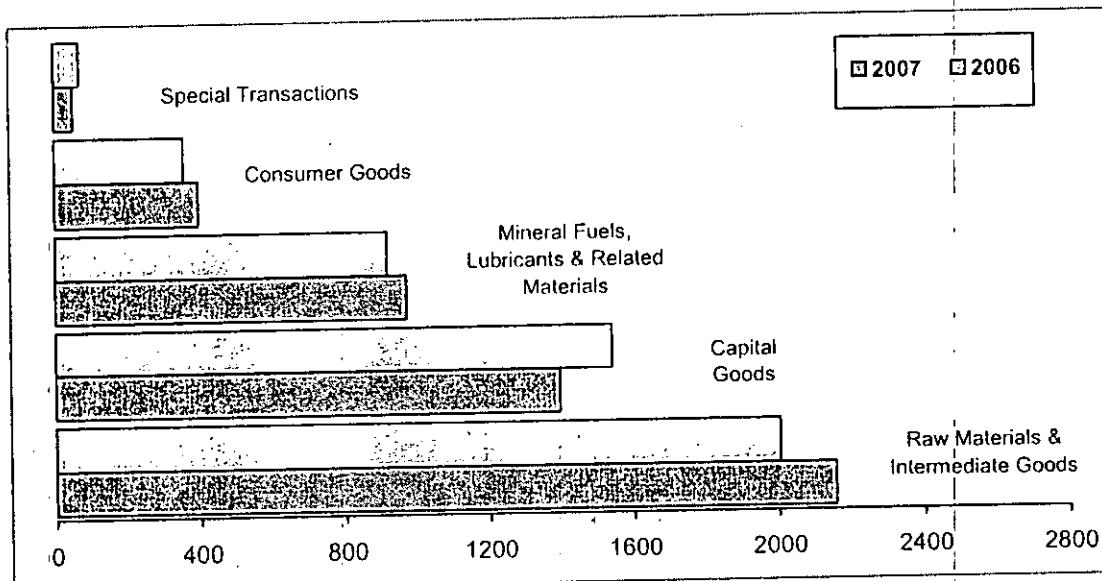
Accounting for 43.4 percent of the total imports, payments in August 2007 for **Raw Materials and Intermediate Goods** amounted to \$2.156 billion or a 7.7 percent increase over last year's figure of \$2.003 billion. Compared to the previous month's level, purchases likewise went up by 4.8 percent from \$2.058 billion. Semi-Processed Raw Materials mostly comprise imports of raw materials and intermediate goods. These are valued at \$2.010 billion and recorded a growth of 9.6 percent from \$1.835 billion in 2006.

Capital Goods comprised 28.1 percent of the total imports, shrunk by 9.3 percent year-on-year, to \$1.396 billion from \$1.539 billion. The major share went to Telecommunication Equipment and Electrical Machinery with a 15.9 percent share of the total imports in August 2007 and billed at \$790.79 million or a decline of 9.0 percent from \$869.10 million in 2006.

Mineral Fuels, Lubricants and Related Materials with a 19.5 percent share increased by 5.9 percent to \$970.72 billion from \$916.51 million in August 2006.

Purchases of **Consumer Goods** amounted to \$396.36 million, rose by 11.6 percent from \$355.16 million in August 2006, while **Special Transactions** decreased by 25.3 percent to \$52.06 million from \$69.69 million.

Fig 3 Philippine Imports by Major Type of Goods in August: 2006 & 2007
(F.O.B. Value in Million US Dollars)



UNITED STATES CORNERS 13.9 PERCENT OF AUGUST 2007 IMPORT BILL

Despite a decrease of 7.5 percent to \$690.46 million from \$746.12 million in August 2006, **United States of America (USA)** is still the top source of imports for August 2007 with a 13.9 percent share of the total import bill. Exports to **USA** amounted to \$765.82 million, yielding a two-way trade value of \$1.456 billion and a trade surplus for RP at \$75.36 million.

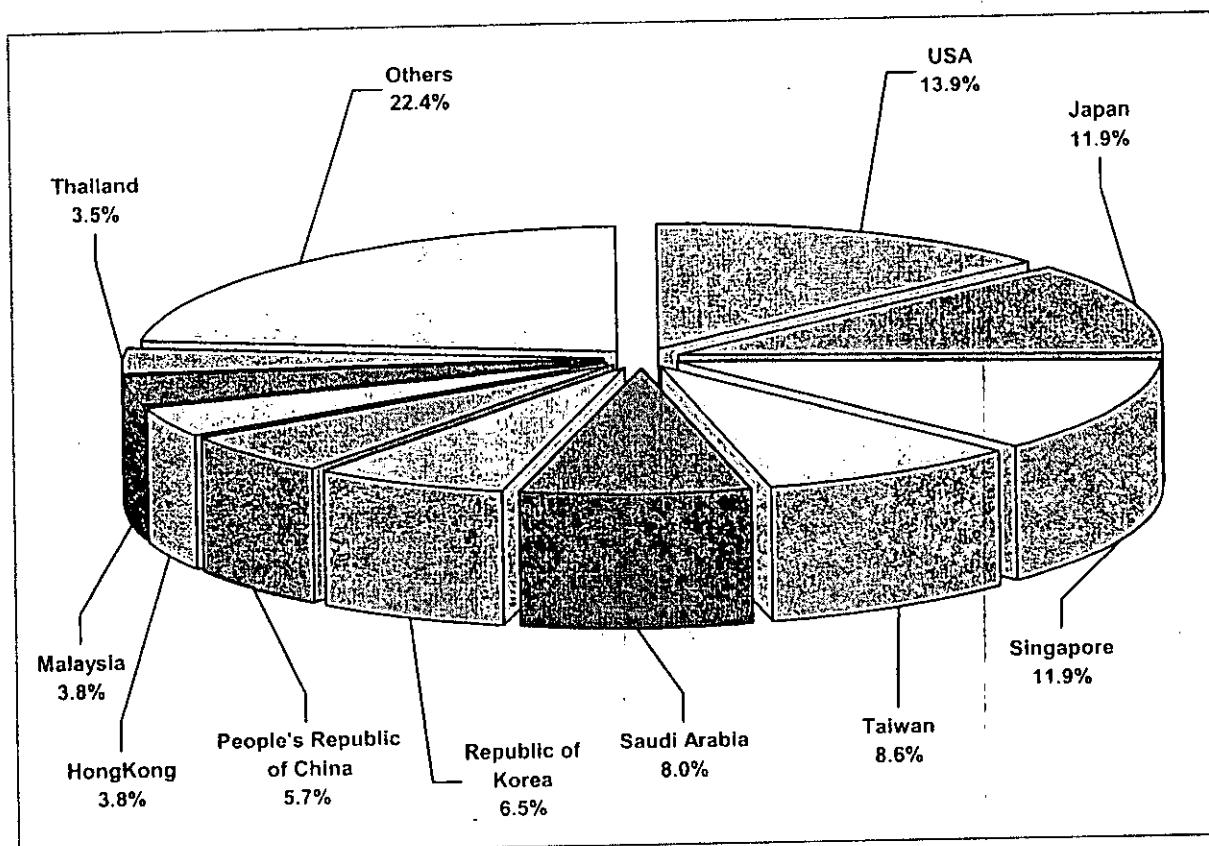
Japan followed as the second biggest source of imports for August 2007 accounting for an 11.9 percent share of the total import bill, down by 0.8 percent to \$592.33 million from \$597.11 million during the same month in 2006. Exports to **Japan** amounted to \$623.89 million resulting to a total trade value of \$1.216 billion and a trade surplus of \$31.56 million.

Singapore came third, with an 11.9 percent share, recording payments worth \$590.04 million or a growth of 57.2 percent from \$375.35 million in August 2006. Revenue from RP's exports to **Singapore** reached \$237.95 million, which generated a total trade value of \$827.98 million and a \$352.09 million trade deficit for the Philippines.

Other major sources of imports for the month of August 2007 were **Taiwan**, \$427.45 million; **Saudi Arabia**, \$396.58 million; **Republic of Korea**, \$322.97 million; **People's Republic of China**, \$284.16 million; **Hong Kong**, \$190.65 million; **Malaysia**, \$190.46 million; and **Thailand**, \$174.47 million.

Payments for imports from the top ten sources for the month amounted to \$3.860 billion or 77.6 percent of the total.

Fig 4 Philippine Imports by Country in August: 2007



Technical Notes:

1. Adjustments on import statistics are based on the transactions that pass through the Automated Cargo Operating System (ACOS) of the Bureau of Customs (BOC).
2. Starting with the January 2007 Press Release, analysis and tables are based on 2004 Philippine Standard Commodity Classification (PSCC) groupings. This is in compliance with NSCB Resolution No. 03, Series of 2005 entitled "Approving and Adopting the 2004 Philippine Standard Commodity Classification" by all concerned government agencies and instrumentalities.

Carmelita N. Ericta
CARMELITA N. ERICTA
Administrator

REPUBLIC OF THE PHILIPPINES
NATIONAL STATISTICS OFFICE
Industry and Trade Statistics Department
Manila

Table I Total Trade by Month and Year: 2007 - 2005
(F.O.B. Value in Million US\$)

Month/Year	Total Trade	Imports	Exports	Balance of Trade	Cumulative			Balance of Trade
					Total Trade	Imports	Exports	
January								
2005	6,796	3,501	3,294	(207)	6,796	3,501	3,294	(207)
2006	7,240	3,707	3,533	(174)	7,240	3,707	3,533	(174)
2007	7,702	3,715	3,987	272	7,702	3,715	3,987	272
February								
2005	6,211	3,211	3,000	(211)	13,007	6,713	6,294	(418)
2006	6,864	3,415	3,448	33	14,103	7,122	6,981	(141)
2007	7,407	3,690	3,717	27	15,109	7,404	7,704	300
March								
2005	7,100	3,832	3,268	(564)	20,107	10,545	9,562	(983)
2006	8,400	4,227	4,174	(53)	22,501	11,349	11,155	(194)
2007	9,044	4,566	4,478	(89)	24,153	11,971	12,182	211
April								
2005	7,358	4,113	3,246	(867)	27,465	14,657	12,808	(1,849)
2006	8,335	4,417	3,918	(499)	30,838	15,766	15,073	(693)
2007	8,459	4,342	4,117	(225)	32,612	16,313	16,299	(14)
May								
2005	7,103	3,798	3,305	(493)	34,568	18,455	16,113	(2,342)
2006	8,333	4,448	3,885	(563)	39,171	20,214	18,958	(1,256)
2007	8,417	4,295	4,122	(174)	41,029	20,608	20,421	(187)
June								
2005	7,569	4,210	3,359	(852)	42,137	22,665	19,471	(3,194)
2006	8,589	4,534	4,055	(479)	47,760	24,748	23,013	(1,735)
2007	8,822	4,705	4,117	(588)	49,850	25,313	24,537	(776)
July								
2005	7,336	3,833	3,503	(330)	49,473	26,498	22,974	(3,524)
2006	8,429	4,412	4,016	(396)	56,189	29,160	27,029	(2,131)
2007	9,229	5,041	4,188	(853)	59,080	30,354	28,725	(1,629)
August								
2005	7,752	4,239	3,513	(726)	57,224	30,737	26,487	(4,250)
2006	9,157	4,884	4,274	(610)	65,347	34,044	31,303	(2,741)
2007	9,075	4,971	4,104	(867)	68,155	35,325	32,829	(2,496)
September								
2005	8,012	4,337	3,675	(662)	65,236	35,075	30,162	(4,913)
2006	8,534	4,355	4,178	(177)	73,880	38,399	35,481	(2,918)
October								
2005	7,794	4,159	3,635	(525)	73,030	39,234	33,796	(5,437)
2006	8,894	4,686	4,207	(479)	82,774	43,086	39,689	(3,397)
November								
2005	7,606	3,975	3,631	(344)	80,636	43,209	37,428	(5,781)
2006	8,541	4,510	4,031	(479)	91,315	47,595	43,720	(3,876)
December								
2005	8,037	4,209	3,827	(382)	88,673	47,418	41,255	(6,163)
2006	7,869	4,178	3,690	(488)	99,184	51,774	47,410	(4,364)

Note: Components may not add up to total due to rounding.

p - Preliminary

r - Revised

REPUBLIC OF THE PHILIPPINES
NATIONAL STATISTICS OFFICE
Industry and Trade Statistics Department
Manila

Table 1a Total Growth Rate by Month and Year: 2007-2006

Month/Year	Total Trade	Imports	Exports	Balance of Trade	Cumulative			Balance of Trade
					Total Trade	Imports	Exports	
January								
2006	6.5	5.9	7.2	15.8	6.5	5.9	7.2	15.8
2007	6.4	0.2	12.9	256.1	6.4	0.2	12.9	256.1
February								
2006	10.5	6.4	14.9	115.7	8.4	6.1	10.9	66.2
2007	7.9	8.0	7.8	(16.9)	7.1	4.0	10.4	312.1
March								
2006	18.3	10.3	27.7	90.6	11.9	7.6	16.7	80.2
2007	7.7	8.0	7.3	(67.8)	7.3	5.5	9.2	208.5
April								
2006	13.3	7.4	20.7	42.5	12.3	7.6	17.7	62.5
2007	1.5	(1.7)	5.1	35.0	5.8	3.5	8.1	98.0
May								
2006	17.3	17.1	17.6	(14.1)	13.3	9.5	17.7	46.4
2007	1.0	(3.4)	6.1	69.1	4.7	2.0	7.7	85.1
June								
2006	13.5	7.7	20.7	43.8	13.3	9.2	18.2	45.7
2007	2.7	3.8	1.5	(22.8)	4.4	2.3	6.6	55.3
July								
2006	14.9	15.1	14.7	(20.1)	13.6	10.0	17.6	39.5
2007 ^r	9.5	14.2	4.3	(115.3)	5.1	4.1	6.3	23.6
August								
2006	18.1	15.2	21.7	16.0	14.2	10.8	18.2	35.5
2007 ^p	(0.9)	1.8	(4.0)	(42.2)	4.3	3.8	4.9	8.9
September								
2006	6.5	0.4	13.7	73.3	13.3	9.5	17.6	40.6
October								
2006	14.1	12.7	15.8	8.7	13.3	9.8	17.4	37.5
November								
2006	12.3	13.4	11.0	(39.1)	13.2	10.2	16.8	33.0
December								
2006	(2.1)	(0.7)	(3.6)	(27.7)	11.9	9.2	14.9	29.2

Note: Components may not add up to total due to rounding.

p - Preliminary

r - Revised

Table 2 Philippine Imports from all Countries
August and July 2007 and August 2006
(F.O.B. Value in Million U.S. Dollars)

Commodity	2007				2006			Growth Rates (%)	
	August ^p	% Share	July ^r	% Share	August ^r	% Share	Monthly	Annual	
Total	4,971.29	100.00	5,041.08	100.00	4,883.66	100.00	(1.38)	1.79	
1 Electronic Products 1/	2,299.64	46.26	2,153.55	42.72	2,197.62	45.00	6.78	4.64	
a) Components/Devices (Semiconductors)	1,879.15	37.80	1,704.97	33.82	1,791.06	36.67	10.22	4.92	
b) Electronic Data Processing	281.62	5.66	285.77	5.67	287.13	5.88	(1.45)	(1.92)	
c) Office Equipment	7.26	0.15	9.01	0.18	7.86	0.16	(19.43)	(7.61)	
d) Consumer Electronics	39.33	0.79	42.15	0.84	28.06	0.57	(6.67)	40.20	
e) Telecommunication	53.24	1.07	54.55	1.08	45.57	0.93	(2.41)	16.83	
f) Communication/Radar	18.35	0.37	32.71	0.45	18.47	0.38	(19.20)	(0.65)	
g) Control and Instrumentation	14.08	0.28	11.56	0.23	11.10	0.23	21.81	26.85	
h) Medical/Industrial Instrumentation	5.05	0.10	20.70	0.41	7.33	0.15	(75.62)	(31.14)	
i) Automotive Electronics	1.55	0.03	2.13	0.04	1.04	0.02	(27.27)	49.12	
2 Mineral Fuels, Lubricants and Related Materials	970.72	19.53	1,029.77	20.43	916.51	18.77	(5.73)	5.92	
3 Industrial Machinery and Equipment	176.20	3.51	190.52	3.78	171.45	3.51	(7.52)	2.77	
4 Transport Equipment	166.14	3.34	162.35	3.22	198.11	4.06	2.33	(16.14)	
5 Organic and Inorganic Chemicals	114.88	2.31	97.04	1.92	92.67	1.90	18.39	23.97	
6 Cereals and Cereal Preparations	103.18	2.08	120.70	3.39	101.98	2.09	(39.55)	1.18	
7 Plastics in Primary and Non-Primary Forms	88.81	1.79	92.20	1.83	83.72	1.71	(3.68)	6.08	
8 Textile Yarn, Fabrics, Made-Up Articles and Related Products 2/	79.56	1.60	101.44	2.01	91.33	1.87	(21.57)	(12.89)	
9 Iron and Steel	78.62	1.58	121.66	2.41	110.54	2.26	(35.37)	(28.87)	
10 Telecommunication Equipment and Electrical Machinery 3/	76.97	1.55	79.24	1.57	71.95	1.47	(2.86)	6.97	
Top 10 Imports Total	4,154.72	83.57	4,198.47	83.29	4,035.88	82.64	(1.04)	2.94	
11 Non-Ferrous Metal	61.53	1.24	63.21	1.25	60.16	1.23	(2.66)	2.28	
12 Dairy Products	49.91	1.00	61.93	1.23	39.78	0.81	(19.40)	25.46	
13 Chemical Materials and Products, n.e.s.	42.89	0.86	40.02	0.79	44.74	0.92	7.17	(4.14)	
14 Medicinal and Pharmaceutical Products	41.28	0.83	54.96	1.09	41.29	0.85	(24.89)	(0.04)	
15 Paper and Paper Products	40.82	0.82	42.72	0.85	43.41	0.89	(4.44)	(5.97)	
16 Metalliferous Ores and Metal Scrap	40.22	0.81	41.12	0.22	84.59	1.73	261.73	(52.46)	
17 Feeding Stuff For Animals (Not Including Unmilled Cereals)	37.19	0.75	32.04	0.64	30.89	0.63	16.07	20.39	
18 Miscellaneous Manufactured Articles	37.10	0.75	47.90	0.95	43.07	0.88	(22.56)	(13.88)	
19 Metal Products	34.86	0.70	41.87	0.83	36.93	0.76	(16.74)	(5.60)	
20 Power Generating and Specialized Machinery	27.95	0.56	32.86	0.45	15.79	0.32	22.28	77.00	
21 Professional, Scientific and Controlling Instruments; Photographic and Optical Goods, n.e.s.; Watches and Clocks	24.62	0.50	26.17	0.53	33.18	0.68	(7.01)	(25.81)	
22 Dyeing, Tanning and Coloring Materials	20.29	0.41	18.09	0.36	18.50	0.38	12.13	9.69	
23 Non-Metallic Mineral Manufactures	20.10	0.40	21.21	0.42	16.75	0.34	(5.23)	19.99	
24 Fertilizers, Manufactured	19.73	0.40	24.19	0.48	24.91	0.51	(18.41)	(20.77)	
25 Rubber Manufacture	11.64	0.23	11.65	0.23	10.11	0.21	(0.12)	15.08	
26 Textiles Fiber & Their Waste	11.14	0.22	10.13	0.20	10.46	0.21	10.00	6.48	
27 Office and EDP Machines	0.80	0.02	0.62	0.01	3.16	0.06	28.53	(74.78)	
28 Others	294.51	5.92	311.62	6.18	290.03	5.94	(5.49)	1.54	

- 1/ includes consigned and direct importation using the expanded coverage of electronic products
 2/ includes on consignment and not on consignment
 3/ includes telecommunications and sound recording and reproducing apparatus and equipment
 p Preliminary
 r Revised

REPUBLIC OF THE PHILIPPINES
NATIONAL STATISTICS OFFICE
Industry and Trade Statistics Department
Manila

Tables 2a Philippine Imports from all Countries
January to August 2007 and 2006
(F.O.B. Value in U.S. Dollars)

Commodity	2007	2006	Growth Rate
	Jan-Aug ^r	Jan-Aug ^r	
Total	35,325,424,029	34,043,662,391	3.77
1 Electronic Products 1/	16,050,039,074	15,486,141,142	3.64
a) Components/Devices (Semiconductors)	12,969,610,005	12,511,710,607	3.66
b) Electronic Data Processing	2,008,779,719	1,980,786,765	1.41
c) Office Equipment	62,610,912	54,683,084	14.50
d) Consumer Electronics	243,043,860	298,363,358	(18.54)
e) Telecommunication	414,555,701	378,002,497	9.67
f) Communication/Radar	154,701,668	132,899,459	16.41
g) Control and Instrumentation	108,429,450	78,737,561	37.71
h) Medical/Industrial Instrumentation	76,864,348	45,230,191	69.94
i) Automotive Electronics	11,443,411	5,727,620	99.79
2 Mineral Fuels, Lubricants and Related Materials	6,083,527,566	5,690,053,012	6.92
3 Office and EDP Machines	5,333,432	9,635,336	(44.65)
4 Telecommunication Equipment and Electrical Machinery 2/	545,736,430	533,054,641	2.38
5 Industrial Machinery and Equipment	1,309,739,409	1,311,853,037	(0.16)
6 Transport Equipment	1,279,443,286	1,220,016,466	4.87
7 Textile Yarn, Fabrics, Made-Up Articles and Related Products 3/	755,793,549	769,729,926	(1.81)
8 Cereals and Cereal Preparations	745,625,446	831,349,880	(10.31)
9 Organic and Inorganic Chemical	719,753,548	601,367,856	19.69
10 Plastics in Primary and Non-Primary Forms	638,916,744	628,100,405	1.72
11 Iron and Steel	814,474,147	849,603,055	(4.13)
12 Dairy Products	403,658,721	311,187,219	29.72
13 Chemical Materials and Products, n.e.s.	327,393,739	321,370,353	1.87
14 Medicinal and Pharmaceutical Products	396,052,367	356,956,103	10.95
15 Non-Ferrous Metal	424,055,609	420,881,713	0.75
16 Miscellaneous Manufactured Articles	321,652,749	300,494,188	7.04
17 Feeding Stuff For Animals (Not Including Unmilled Cereals)	294,317,355	274,263,422	7.31
18 Paper and Paper Products	316,164,774	302,833,094	4.40
19 Professional, Scientific and Controlling Instruments; Photographic and Optical Goods, n.e.s.; Watches and Clocks	206,822,121	228,698,014	(9.57)
20 Power Generating and Specialized Machinery	187,829,140	169,221,262	11.00
21 Metal Products	316,757,967	249,506,633	26.95
22 Dyeing, Tanning and Coloring Materials	142,759,314	124,914,433	14.29
23 Non-Metallic Mineral Manufactures	141,505,551	131,494,833	7.61
24 Fertilizers, Manufactured	161,204,457	167,305,071	(3.65)
25 Rubber Manufacture	89,293,591	84,333,839	5.88
26 Textiles Fiber & Their Waste	72,931,817	73,834,292	(1.22)
27 Metalliferous Ores and Metal Scrap	239,075,900	247,267,392	(3.31)
28 Others	2,335,566,226	2,348,195,774	(0.54)

1/ includes consigned and direct importation using the expanded coverage of electronic products

2/ includes telecommunications and sound recording and reproducing apparatus and equipment

3/ includes on consignment and not on consignment

p Preliminary

r Revised

REPUBLIC OF THE PHILIPPINES
NATIONAL STATISTICS OFFICE
Industry and Trade Statistics Department
Manila

Table 3. Philippine Imports by Major Type of Goods
August and July 2007 and August 2006
(FOB in Thousand U.S. Dollars)

Commodity Group	2007				2006		Growth Rate	
	August ^p		July ^r		August ^r		(%)	
	FOB Value	% Share	FOB Value	% Share	FOB Value	% Share		
Total Imports	4,971,287	100.00	5,041,085	100.00	4,883,658	100.00	(1.38)	1.79
Capital Goods	1,395,715	28.08	1,418,974	28.15	1,539,239	31.52	(1.64)	(9.32)
Power Generating & Specialized Machines	210,087	4.23	214,943	4.26	189,149	3.87	(2.26)	11.07
Office & EDP Machines	289,497	5.82	295,187	5.86	297,869	6.10	(1.93)	(2.81)
Telecommunication Eqpt.& Elect. Mach.	790,785	15.91	803,658	15.94	869,101	17.80	(1.60)	(9.01)
Land Transport Eqpt. excl. Passenger Cars & Motorized cycle	45,849	0.92	64,537	1.28	55,735	1.14	(28.96)	(17.74)
Aircraft, Ships and Boats	20,947	0.42	3,419	0.07	83,378	1.71	512.72	(74.88)
Prof.Sci.& Cont. Inst., Photographic Eqpt. & Optical Goods	38,549	0.78	37,230	0.74	44,008	0.90	3.54	(12.40)
Raw Materials & Intermediate Goods	2,156,425	43.38	2,058,260	40.83	2,003,061	41.02	4.77	7.66
Unprocessed Raw Materials	146,507	2.95	128,043	2.54	168,390	3.45	14.42	(13.00)
Wheat	36,100	0.73	26,981	0.54	21,424	0.44	33.80	68.50
Corn	1,708	0.03	28,486	0.57	696	0.01	(94.00)	145.56
Unmilled cereals excl. rice & corn	512	0.01	445	0.01	489	0.01	15.02	4.82
Crude materials, inedible	97,932	1.97	62,599	1.24	130,254	2.67	56.44	(24.81)
Pulp & waste paper	5,518	0.11	5,746	0.11	4,635	0.09	(3.96)	19.05
Cotton	3,070	0.06	2,201	0.04	3,047	0.06	39.48	0.77
Syn. Fibers	7,705	0.15	7,497	0.15	6,719	0.14	2.76	14.67
Metalliferous ores	43,836	0.88	11,118	0.22	84,593	1.73	294.28	(48.18)
Others	37,803	0.76	36,037	0.71	31,260	0.64	4.90	20.93
Tobacco, unmanufactured	10,254	0.21	9,532	0.19	15,528	0.32	7.58	(33.96)
Semi-Processed Raw Materials	2,009,918	40.43	1,930,217	38.29	1,834,670	37.57	4.13	9.55
Feeding stuffs for animals	37,189	0.75	32,047	0.64	30,891	0.63	16.05	20.39
Animal & vegetable oils & fats	10,932	0.22	12,786	0.25	10,769	0.22	(14.50)	1.51
Chemical	353,855	7.12	354,159	7.03	338,351	6.93	(0.09)	4.58
Chemical compounds	114,888	2.31	97,077	1.93	92,696	1.90	18.35	23.94
Medicinal & pharmaceutical chem.	41,279	0.83	54,964	1.09	41,294	0.85	(24.90)	(0.04)
Urea	3,529	0.07	15,061	0.30	5,955	0.12	(76.57)	(40.75)
Fertilizer excl. urea	16,206	0.33	9,128	0.18	18,951	0.39	77.55	(14.49)
Artificial resins	88,850	1.79	92,338	1.83	83,736	1.71	(3.78)	6.11
Others	89,104	1.79	85,591	1.70	95,719	1.96	4.10	(6.91)
Manufactured goods	321,071	6.46	391,360	7.76	355,817	7.29	(17.96)	(9.77)
Paper & paper products	40,635	0.82	42,502	0.84	43,009	0.88	(4.39)	(5.52)
Textile yarn, fabrics & made-up articles	63,355	1.27	78,368	1.55	67,457	1.38	(19.16)	(6.08)
Non-metallic mineral manufactures	20,211	0.41	21,241	0.42	16,753	0.34	(4.85)	20.64
Iron & steel	78,621	1.58	121,656	2.41	110,536	2.26	(35.37)	(28.87)
Non-ferrous metals	61,560	1.24	63,217	1.25	60,211	1.23	(2.62)	2.24
Metal products	34,866	0.70	41,893	0.83	36,934	0.76	(16.77)	(5.60)
Others	21,823	0.44	22,484	0.45	20,917	0.43	(2.94)	4.33
Embroideries	16,587	0.33	23,518	0.47	24,390	0.50	(29.47)	(31.99)
Mat/Acc for the mfr. of elect. eqpt.	1,259,478	25.34	1,097,687	21.77	1,074,453	22.00	14.74	17.22
Iron ore, not agglomerated	10,808	0.22	18,660	0.37	-	-	(42.08)	#DIV/0!
Mineral Fuels, Lubricant & Related Materials	970,723	19.53	1,029,774	20.43	916,510	18.77	(5.73)	5.92
Coal, Coke	9,898	0.20	13,514	0.27	24,219	0.50	(26.76)	(59.13)
Petroleum crude	568,101	11.43	722,031	14.32	632,346	12.95	(21.32)	(10.16)
Others	392,725	7.90	294,229	5.84	259,946	5.32	33.48	51.08
Consumer Goods	396,363	7.97	473,522	9.39	355,163	7.27	(16.29)	11.60
Durable	174,208	3.50	184,909	3.67	132,185	2.71	(5.79)	31.79
Passenger cars & motorized cycle	99,651	2.00	95,653	1.90	59,290	1.21	4.18	68.07
Home appliances	17,034	0.34	18,592	0.37	13,794	0.28	(8.38)	23.49
Misc. manufactures	57,523	1.16	70,664	1.40	59,100	1.21	(18.60)	(2.67)
Non-Durable	222,154	4.47	288,614	5.73	222,979	4.57	(23.03)	(0.37)
Food & live animals chiefly for food	207,124	4.17	274,717	5.45	205,495	4.21	(24.60)	0.79
Dairy products	50,082	1.01	61,931	1.23	39,784	0.81	(19.13)	25.89
Fish & fish preparation	4,359	0.09	3,245	0.06	4,254	0.09	34.30	2.46
Rice	54,409	1.09	108,348	2.15	73,258	1.50	(49.78)	(25.73)
Fruits & vegetables	11,991	0.24	12,964	0.26	10,590	0.22	(7.51)	13.22
Others	86,283	1.74	88,228	1.75	77,609	1.59	(2.20)	11.18
Beverages & tobacco mixture	7,141	0.14	4,247	0.08	9,280	0.19	68.16	(23.04)
Articles of apparel, access.	7,889	0.16	9,650	0.19	8,204	0.17	(18.25)	(3.84)
Special Transactions	52,060	1.05	60,555	1.20	69,685	1.43	(14.03)	(25.29)
Articles temporarily imported & exported	17,532	0.35	18,932	0.38	29,435	0.60	(7.39)	(40.44)
Others	34,528	0.69	41,623	0.83	40,249	0.82	(17.05)	(14.21)

Note: Components may not add up to total due to rounding.

p - Preliminary

r - Revised

Table 3a Philippine Imports by Major Type of Goods
Cumulative Value: January to August 2007 & 2006
(FOB Value in U.S. Dollars)

Commodity Description	2007 Jan-Aug ^p	2006 Jan-Aug ^r	Growth Rate
Total Imports	35,325,424,029	34,043,662,391	3.77
Capital Goods			
Power Generating & Specialized Machines	10,022,517,178	10,955,653,395	(8.52)
Office & EDP Machines	1,513,880,968	1,493,778,245	1.35
Telecommunication Eqpt.& Elect. Mach.	2,075,606,864	2,043,176,936	1.59
Land Transport Eqpt. excl. Passenger Cars & Motorized cycle	5,494,348,467	6,315,546,572	(13.00)
Aircraft, Ships and Boats	410,090,205	415,904,286	(1.40)
Prof.Sci.& Cont. Inst., Photographic Eqpt. & Optical Goods	216,380,943	379,891,577	(43.04)
Raw Materials & Intermediate Goods	15,885,198,673	14,249,042,096	11.48
Unprocessed Raw Materials	1,096,967,150	1,078,953,961	1.67
Wheat	258,402,147	319,878,602	(19.22)
Corn	39,124,383	42,926,925	(8.86)
Unmilled cereals excl. rice & corn	3,972,721	3,224,646	23.20
Crude materials, inedible	684,810,783	616,374,097	11.10
Pulp & waste paper	44,924,653	46,116,357	(2.58)
Cotton	16,518,168	20,478,941	(19.34)
Syn. Fibers	52,546,703	48,328,873	8.73
Metalliferous ores	242,717,369	247,282,317	(1.85)
Others	328,103,890	254,167,609	29.09
Tobacco, unmanufactured	110,657,116	96,549,691	14.61
Semi-Processed Raw Materials	14,788,231,523	13,170,088,135	12.29
Feeding stuffs for animals	294,322,834	274,263,422	7.31
Animal & vegetable oils & fats	116,606,108	98,005,424	18.98
Chemical	2,591,196,674	2,440,868,633	6.16
Chemical compounds	720,138,581	601,585,016	19.71
Medicinal & pharmaceutical chem.	396,072,118	358,726,078	10.41
Urea	75,900,227	72,284,729	5.00
Fertilizer excl. urea	85,304,230	95,020,342	(10.23)
Artificial resins	639,153,461	629,167,957	1.59
Others	674,628,057	684,084,511	(1.38)
Manufactured goods	2,774,700,697	2,723,636,250	1.87
Paper & paper products	314,378,824	299,830,677	4.85
Textile yarn, fabrics & made-up articles	584,606,960	602,031,703	(2.89)
Non-metallic mineral manufactures	142,531,498	132,053,803	7.93
Iron & steel	814,474,147	849,603,055	(4.13)
Non-ferrous metals	424,150,492	421,804,621	0.56
Metal products	316,845,590	249,593,708	26.94
Others	177,713,186	168,718,683	5.33
Embroideries	173,730,047	170,749,383	1.75
Mat/Acc for the mftr. of elect. eqpt.	8,745,474,146	7,419,025,684	17.88
Iron ore, not agglomerated	92,201,017	43,539,339	111.76
Mineral Fuels, Lubricant & Related Materials	6,083,527,566	5,690,053,012	6.92
Coal, Coke	157,583,031	151,508,082	4.01
Petroleum crude	3,550,499,511	3,557,708,177	(0.20)
Others	2,375,445,024	1,980,836,753	19.92
Consumer Goods	2,912,644,706	2,505,132,840	16.27
Durable	1,264,510,781	983,071,540	28.63
Passenger cars & motorized cycle	658,134,108	426,413,408	54.34
Home appliances	139,267,874	123,512,751	12.76
Misc. manufactures	467,108,799	433,145,381	7.84
Non-Durable	1,648,133,925	1,522,061,300	8.28
Food & live animals chiefly for food	1,554,340,908	1,414,971,595	9.85
Dairy products	404,036,599	311,187,638	29.84
Fish & fish preparation	41,660,962	33,639,733	23.84
Rice	384,092,383	443,084,150	(13.31)
Fruits & vegetables	101,308,423	93,620,992	8.21
Others	623,242,541	533,439,082	16.83
Beverages & tobacco mfr.	33,707,578	47,207,072	(28.60)
Articles of apparel, access.	60,085,439	59,882,633	0.34
Special Transactions	421,535,906	643,781,048	(34.52)
Articles temporarily imported & exported	169,891,053	261,151,819	(34.95)
Others	251,644,853	382,629,229	(34.23)

Note: Components may not add up to total due to rounding.

p - Preliminary

r - Revised

REPUBLIC OF THE PHILIPPINES
NATIONAL STATISTICS OFFICE
 Industry and Trade Statistics Department
 Manila

Table 4 Philippine Imports Performance by Country: August 2007 & 2006
(F.O.B. Value in Million U.S. Dollars)

	Country of Origin	2007			2006			Annual Growth Rate (%)		
		August ^p	% Share	Jan-Aug ^p	% Share	August	% Share	Jan-Aug	% Share	Current
	Total	4,971.29	100.00	35,325.42	100.00	4,883.66	100.00	34,043.66	100.00	1.79
	Top 10 Countries Total	3,859.56	77.64	26,968.25	76.34	3,784.16	77.49	26,438.66	77.66	1.99
1	United States Of America 1/	690.46	13.89	5,181.03	14.67	746.12	15.28	5,563.11	16.34	(7.46)
2	Japan 2/	592.35	11.92	4,015.20	11.37	597.11	12.23	4,539.32	13.33	(0.80)
3	Singapore	590.04	11.87	4,142.21	11.73	375.35	7.69	2,947.79	8.66	40.52
4	Taiwan	427.45	8.60	2,545.16	7.20	414.07	8.48	2,707.65	7.95	3.23
5	Saudi Arabia	396.58	7.98	2,315.73	6.55	437.33	8.95	2,105.42	6.18	(9.32)
6	Korea, Republic of	322.97	6.50	2,097.15	5.94	327.42	6.70	2,108.83	6.19	(1.36)
7	China, People's Republic of	284.16	5.72	2,595.67	7.35	303.29	6.21	2,410.48	7.08	(0.55)
8	Hongkong	190.65	3.83	1,358.25	3.84	173.91	3.56	1,347.85	3.96	7.68
9	Malaysia 3/	190.46	3.83	1,363.91	3.86	195.11	4.00	1,423.08	4.18	0.77
10	Thailand	174.47	3.51	1,355.94	3.84	214.45	4.39	1,285.13	3.77	(4.16)
11	Others	1,111.72	22.36	8,357.18	23.66	1,099.50	22.51	7,605.00	22.34	5.51
										9.89

* Based on August 2007 ranking.

1/ includes Alaska and Hawaii

2/ includes Okinawa preliminary

Note: Components may not add up to total due to rounding

REPUBLIC OF THE PHILIPPINES
NATIONAL STATISTICS OFFICE
 Industry and Trade Statistics Department
 Manila

Table 5 Balance of Trade by Major Trading Partners: August 2007
(F.O.B. Value in Million U.S. Dollars)

Country	Total Trade	Imports	Exports	Balance of Trade
Total	9,075.35	4,971.29	4,104.07	(867.22)
1 United States Of America 1/	1,456.28	690.46	765.82	75.36
2 Japan 2/	1,216.22	592.33	623.89	31.56
3 Singapore	827.98	590.04	237.95	(352.09)
4 China, People's Republic of Hongkong	748.71	284.16	464.55	180.40
5 Taiwan	617.07	190.65	426.42	235.77
6 Korea, Republic of	556.82	427.45	129.37	(298.08)
7 Malaysia 3/	481.29	322.97	158.31	(164.66)
8 Saudi Arabia	412.59	190.46	222.14	31.68
9 Netherlands	402.98	396.58	6.40	(390.18)
10 Thailand	352.33	37.59	314.73	277.14
11 Germany	283.65	174.47	109.18	(65.29)
12 United Arab Emirates	266.02	105.55	160.47	54.92
13 Indonesia	152.63	134.15	18.48	(115.67)
14	144.31	97.66	46.65	(51.02)

1/ includes Alaska and Hawaii

2/ includes Okinawa

3/ includes Sabah and Sarawak

Note: Components may not add up to total due to rounding