

EXTERNAL TRADE PERFORMANCE

May 2007
(Preliminary)

- **Total Trade by Month and Year**
- **Total Growth Rate by Month and Year**
- **Balance of Trade by Major Trading Partners**
- **Philippine Imports from All Countries**
- **Philippine Imports from All Countries: Cumulative Total for the Current Year Compared to Corresponding Cumulative Total the Previous Year**
- **Philippine Imports by Major Type of Goods**
- **Philippine Imports by Major Type of Goods: Cumulative Total for the Current Year Compared to Corresponding Cumulative Total the Previous Year**
- **Philippine Imports Performance by Country**

	2007		2006
	May ^p	April ^r	May
Total imports			
FOB Value (in Million US Dollars)	4,295.61	4,341.86	4,447.84
Year-on-Year Growth (Percent)	-3.4	-1.7	17.1
Month-on-month Growth (Percent)	-1.1	-4.9	0.7
Electronic products			
FOB Value (in Million US Dollars)	1,786.16	1,852.23	2,005.53
Year-on-Year Growth (Percent)	-10.9	-17.0	10.3
Month-on-month Growth (Percent)	-3.6	-19.2	10.2

- **Foreign trade time series data**
- p - preliminary
r - revised

- **Other Foreign trade statistics**
- **Technical Notes on the Foreign Trade Statistics**
- **NSCB Resolution No. 8**
- **Interim Methodology for the Revision of Electronics Import Statistics**
- **Why the trade deficit was understated**
by Cielito F. Habito, Ph.D

- **NSO's exports data: The inside story**
- **Revision of Official Statistics - is it Cheating?**
by Dr. Romulo A. Virola, NSCB

Top 10 Philippine Imports from All Countries: May 2007 (Year-on-Year Growth in Percent)			
Gainers		Losers	
Dairy Products	100.7	Iron and Steel	-33.4
Transport Equipment	63.9	Electronic Products	-10.9
Cereal and Cereal Preparations	31.9	Plastics in Primary and Non-Primary Forms	-10.9
Organic and Inorganic Chemicals	25.5	Mineral Fuels, Lubricants and Related Materials	-10.9
Textile Yarn, Fabrics, Made-Up Articles and Related Products	15.2	Industrial Machinery and Equipment	-9.3

JANUARY TO MAY 2007 TOTAL TRADE STANDS AT \$41.029 BILLION

Total external trade in goods for January to May 2007 reached \$41.029 billion, representing a 4.7 percent increment from \$39.171 billion during the same 5-month period in 2006. Similarly, total imports grew by 2.0 percent to \$20.608 billion from \$20.214 billion. Exports likewise registered an increase of 7.7 percent to aggregate dollar revenue of \$20.421 billion from \$18.958 billion during the same 5-month period in 2006. Balance of trade in goods (BOT-G) for the Philippines registered a deficit of \$188.00 million during the 5-month period in 2007.

Figure 1A Philippine Trade Performance in January - May : 2006 and 2007
(F.O.B. Value in Million US Dollar)

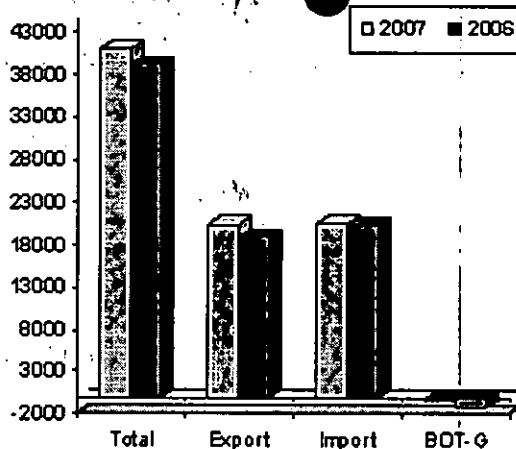
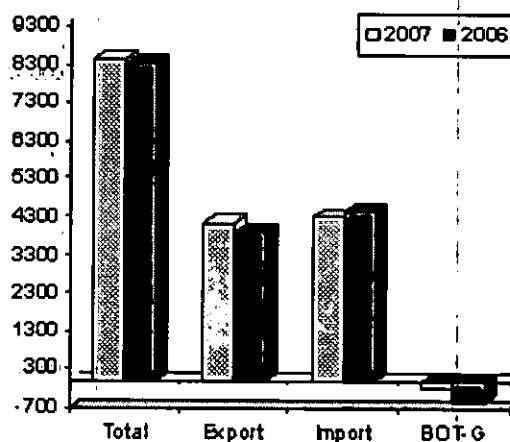


Figure 1B Philippine Trade Performance in May : 2006 and 2007
(F.O.B. Value in Million US Dollar)



MAY 2007 IMPORTS DOWN BY 3.4 PERCENT

Total merchandise trade for May 2007 slightly inched-up by 1.0 percent to \$8.417 billion from \$8.333 billion in May 2006. Receipts generated by exports reached \$4.122 billion, or 6.1 percent higher from last year's \$3.885 billion. However, expenditures for imported goods, decreased by 3.4 percent to \$4.296 billion from \$4.448 billion in May 2006. The balance of trade in goods (BOT-G) in May 2007 recorded a deficit of \$174.00 million, narrower than the last year's recorded deficit of \$563.00 million.

ELECTRONIC PRODUCTS ACCOUNT FOR 41.6 PERCENT OF IMPORT BILL

Accounting for 41.6 percent of the aggregate import bill, payments for **Electronic Products** amounted to \$1.786 billion or 10.9 percent decline over last year's figure of \$2.006 billion. Compared to the previous month's level, purchases likewise went down by 3.6 percent from \$1.852 billion. This is due to the sizeable decline in the import bill of semiconductors.

Imports of **Mineral Fuels, Lubricants and Related Materials** in May 2007 ranked second with an 18.5 percent share, posting a negative growth of 10.9 percent to \$796.07 million over the previous year's level of \$893.06 million.

Transport Equipment accounting for a 4.7 percent of the total imports, ranked third as foreign bill amounted to \$200.34 million or a year-on-year growth of 63.9 percent from

\$121 million in 2006.

Industrial Machinery and Equipment, contributing 3.6 percent to the total bill, was the RP's fourth top import for the month with payments placed at \$154.75 million from last year's \$170.52 million or a decline of 9.3 percent.

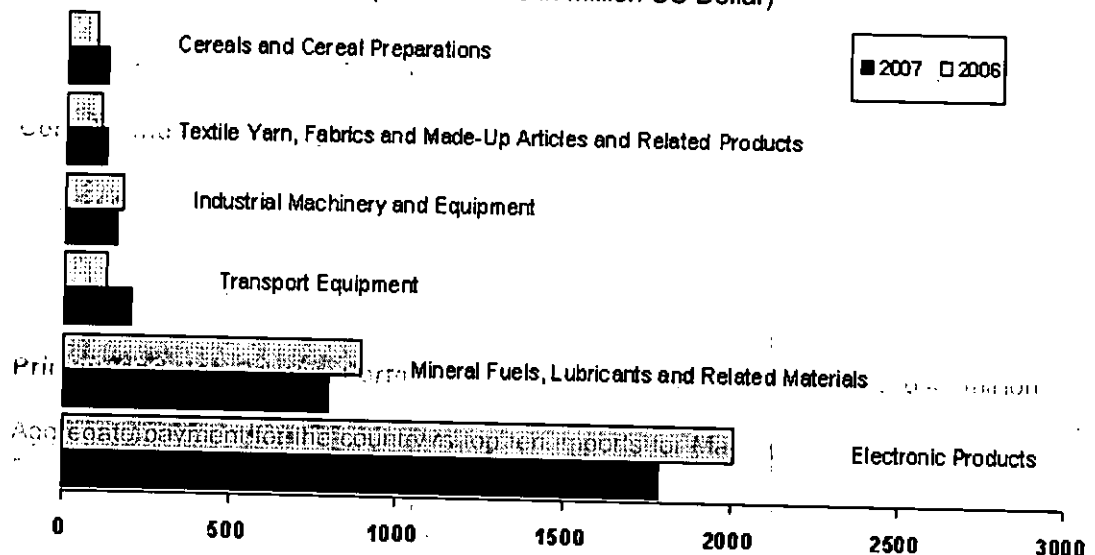
Textile Yarn, Fabrics, Made-Up Articles and Related Products ranked fifth, recorded a combined share of 2.7 percent at \$117.87 million worth of imports; up by 15.2 percent from its year-ago level of \$102.28 million.

Cereals and Cereal Preparations ranked sixth, comprising 2.7 percent of the total imports; registered \$116.32 million worth of imports or an increase of 31.9 percent from its year ago level of \$88.18 million.

Rounding up the list of the top imports for May 2007 were **Organic and Inorganic Chemicals**, \$83.83 million; **Iron and Steel** with \$81.97 million worth of imports; **Plastics in Primary and Non-Primary Forms**, \$69.45 million; and **Dairy Products**, \$66.41 million.

Aggregate payment for the country's top ten imports for May 2007 reached \$3.473 billion or 80.9 percent of the total import bill.

Figure 2 Philippine Top Imports in May : 2006 and 2007
(F.O.B. Value in Million US Dollar)



RAW MATERIALS AND INTERMEDIATE GOODS ACCOUNT FOR 43.8 PERCENT OF THE TOTAL IMPORTS

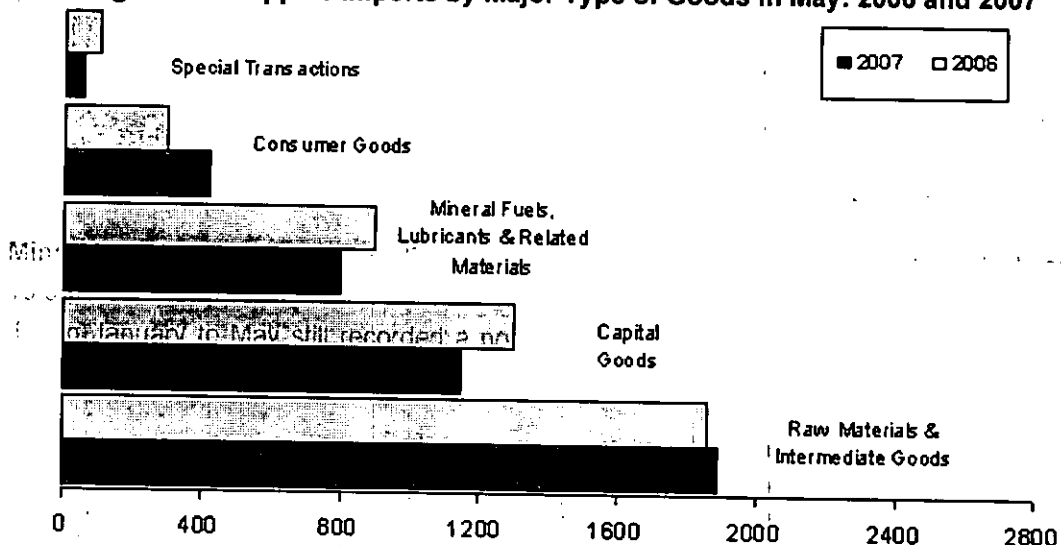
Accounting for 43.8 percent of the total imports, payments in May 2007 for **Raw Materials and Intermediate Goods** amounted to \$1.881 billion or a measly 1.4 percent increase over last year's figure of \$1.885 billion. Compared to the previous month's level, purchases went down by 5.8 percent from \$1.998 billion. **Semi-Processed Raw Materials** valued at \$1.750 billion had the biggest share of 40.7 percent, recording a growth of only 0.2 percent from \$1.746 billion in 2006.

Capital Goods comprised 26.8 percent of the total imports, shrunk by 11.9 percent year-on-year, to \$1.151 billion from \$1.306 billion. The major share went to **Telecommunication Equipment and Electrical Machinery** with a 14.1 percent share of the total imports in May 2007 and billed at \$605.60 million or a decline of 23.6 percent from \$792.38 million in 2006.

Mineral Fuels, Lubricants and Related Materials with an 18.5 percent share declined by 10.9 percent to \$796.07 million from \$893.06 million in May 2006. However, their import bills during January to May still recorded a positive growth of 3.4 percent to \$3.386 billion from \$3.274 billion during the same five-month period in 2006.

Purchases of **Consumer Goods** amounted to \$412.78 million, rose by 39.9 percent from \$295.02 million in May 2006, while **Special Transactions** decreased by 44.9 percent to \$54.38 million from \$98.76 million.

Figure 3 Philippine Imports by Major Type of Goods In May: 2006 and 2007



UNITED STATES CORNERS 13.9 PERCENT OF MAY 2007 IMPORT BILL

United States of America (USA) remained to be the country's biggest source of imports for May 2007 with a 13.9 percent share of the total import bill or a decrease of 18.7 percent to \$595.82 million from \$732.54 million in May 2006. Exports to **USA** amounted to \$656.04 million, yielding a two-way trade value of \$1.252 billion and a trade surplus for RP at \$60.22 million.

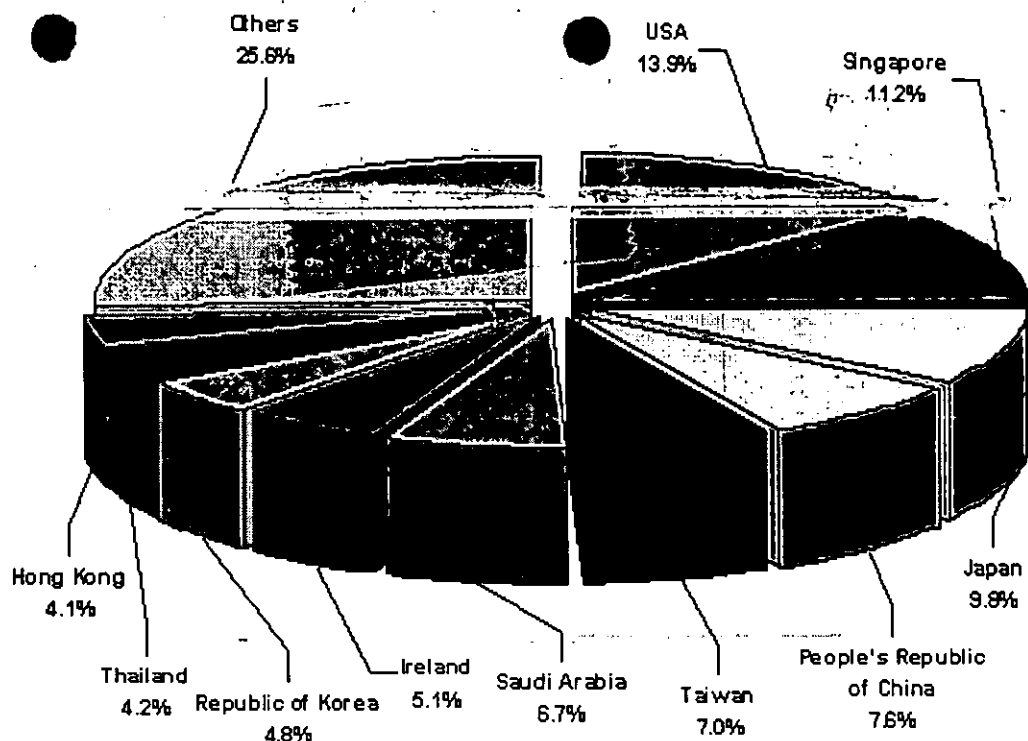
Singapore followed as the second biggest source of imports for May 2007 accounting for an 11.2 percent share of the total import bill, up by 44.5 percent to \$482.46 million from \$333.95 million during the same month in 2006. Exports to **Singapore** amounted to \$261.19 million resulting to a total trade value of \$743.65 million and a trade deficit of \$221.26 million.

Japan came third, with a 9.8 percent share, recording payments worth \$418.68 million or a decline of 25.3 percent from \$560.23 million in May 2006. Revenue from RP's exports to **Japan** reached \$544.21 million, which generated a total trade value of \$962.89 million and a \$125.53 million trade surplus for the Philippines.

Other major sources of imports for the month of May 2007 were **People's Republic of China**, \$325.43 million; **Taiwan**, \$301.01 million; **Saudi Arabia**, \$288.60 million; **Ireland**, \$220.83 million; **Republic of Korea**, \$206.76 million; **Thailand**, \$180.29 million; and **Hong Kong**, \$175.90 million.

Payments for imports from the top ten sources for the month amounted to \$3.196 billion or 74.4 percent of the total.

Figure 4 Philippine Imports by Country in May: 2007



Technical Notes:

1. Adjustments on electronic import statistics are based on the transactions that pass through the Automated Cargo Operating System (ACOS) of the Bureau of Customs (BOC).

2. Starting with the January 2007 Press Release, analysis and tables are based on 2004 Philippine Standard Commodity Classification (PSCC) groupings. This is in compliance with NSCB Resolution No. 03, Series of 2005 entitled "Approving and Adopting the 2004 Philippine Standard Commodity Classification" by all concerned government agencies and instrumentalities.

(Sgd.) **CARMELITA N. ERICTA**
Administrator

**Source: Foreign Trade Statistics Section
Industry and Trade Statistics Department
National Statistics Office
Manila, Philippines**

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REPUBLIC OF THE PHILIPPINES

NATIONAL STATISTICS OFFICE

Industry and Trade Statistics Department

Manila

Table 1 Total Trade by Month and Year: 2007 - 2005
(F.O.B. Value in Million US\$)

Month/Year	Total Trade	Imports	Exports	Balance of Trade	Cumulative			Balance of Trade	
					Total Trade	Imports	Exports		
January									
2005	6,796	3,501	3,294	(207)	6,796	3,501	3,294	(207)	
2006	7,240	3,707	3,533	(174)	7,240	3,707	3,533	(174)	
2007	7,702	3,715	3,987	272	7,702	3,715	3,987	272	
February									
2005	6,211	3,211	3,000	(211)	13,007	6,713	6,294	(418)	
2006	6,864	3,415	3,448	33	14,103	7,122	6,981	(141)	
2007	7,407	3,690	3,717	27	15,109	7,404	7,704	300	
March									
2005	7,100	3,832	3,268	(564)	20,107	10,545	9,562	(983)	
2006	8,400	4,227	4,174	(53)	22,504	11,349	11,155	(194)	
2007	9,044	4,566	4,478	(89)	24,153	11,971	12,182	211	
April									
2005	7,358	4,113	3,246	(867)	27,465	14,657	12,808	(1,849)	
2006	8,335	4,417	3,918	(499)	30,838	15,766	15,073	(693)	
2007	8,459	4,342	4,117	(225)	32,612	16,313	16,299	(14)	
May									
2005	7,103	3,798	3,305	(493)	34,568	18,455	16,113	(2,342)	
2006	8,333	4,448	3,885	(563)	39,171	20,214	18,958	(1,256)	
2007 ^p	8,417	4,296	4,122	(174)	41,029	20,608	20,421	(188)	
June									
2005	7,569	4,210	3,359	(852)	42,137	22,665	19,471	(3,194)	
2006	8,589	4,534	4,055	(479)	47,760	24,748	23,013	(1,735)	
July									
2005	7,336	3,833	3,503	(330)	49,473	26,498	22,974	(3,524)	
2006	8,429	4,412	4,016	(396)	56,189	29,160	27,029	(2,131)	
August									
2005	7,752	4,239	3,513	(726)	57,224	30,737	26,487	(4,250)	
2006	9,157	4,884	4,274	(610)	65,347	34,044	31,303	(2,741)	
September									
2005	8,012	4,337	3,675	(662)	65,236	35,075	30,162	(4,913)	
2006	8,534	4,355	4,178	(177)	73,880	38,399	35,481	(2,918)	
October									
2005	7,794	4,159	3,635	(525)	73,030	39,234	33,796	(5,437)	
2006	8,894	4,686	4,207	(479)	82,774	43,086	39,689	(3,397)	
November									
2005	7,606	3,975	3,631	(344)	80,636	43,209	37,428	(5,781)	
2006	8,541	4,510	4,031	(479)	91,315	47,595	43,720	(3,876)	
December									
2005	8,037	4,209	3,827	(382)	88,673	47,418	41,255	(6,163)	
2006	7,869	4,178	3,690	(488)	99,184	51,774	47,410	(4,364)	

Note: Components may not add up to total due to rounding.

p - Preliminary

r - Revised

Table 2 Philippine Imports from all Countries
May and April 2007 and May 2006
(F.O.B. Value in Million U.S. Dollars)

Commodity	2007				2006		Growth Rates (%)	
	May ^p	% Share	April ^r	% Share	May	% Share	Monthly	Annual
Total	4,295.61	100.00	4,341.86	100.00	4,447.84	100.00	(1.07)	(3.42)
1 Electronic Products 1/	1,786.16	41.58	1,852.23	42.66	2,005.53	45.09	(3.57)	(10.94)
a) Components/Devices (Semiconductors)	1,468.48	34.19	1,497.05	34.48	1,689.92	37.99	(1.91)	(13.10)
b) Electronic Data Processing	199.31	4.64	226.72	5.22	213.16	4.79	(12.09)	(6.50)
c) Office Equipment	6.26	0.15	8.30	0.19	6.47	0.15	(24.54)	(3.25)
d) Consumer Electronics	29.12	0.68	26.98	0.62	32.68	0.73	7.93	(10.88)
e) Telecommunication	44.86	1.04	39.04	0.90	36.49	0.82	14.90	22.95
f) Communication/Radar	16.95	0.39	28.24	0.65	6.13	0.14	(39.97)	176.72
g) Control and Instrumentation	17.40	0.41	21.31	0.49	8.13	0.18	(18.32)	114.11
h) Medical/Industrial Instrumentation	2.79	0.06	2.60	0.06	11.98	0.27	7.15	(76.73)
i) Automotive Electronics	0.98	0.02	1.98	0.05	0.58	0.01	(50.73)	69.82
2 Mineral Fuels, Lubricants and Related Materials	796.07	18.53	929.89	21.42	893.06	20.08	(14.39)	(10.86)
3 Transport Equipment	200.34	4.66	123.51	2.84	122.23	2.75	62.20	63.91
4 Industrial Machinery and Equipment	154.75	3.60	149.17	3.44	170.52	3.83	3.74	(9.25)
5 Textile Yarn, Fabrics, Made-Up Articles and Related Products 2/	117.87	2.74	112.95	2.60	102.28	2.30	4.36	15.24
6 Cereals and Cereal Preparations	116.32	2.71	75.77	1.75	88.18	1.98	53.52	31.91
7 Organic and Inorganic Chemicals	83.83	1.95	81.59	1.88	66.78	1.50	2.74	25.52
8 Iron and Steel	81.97	1.91	112.86	2.60	123.01	2.77	(27.37)	(33.37)
9 Plastics in Primary and Non-Primary Forms	69.45	1.62	73.09	1.68	77.95	1.75	(4.97)	(10.90)
10 Dairy Products	66.41	1.55	40.09	0.92	33.10	0.74	65.68	100.66
Top 10 Imports Total	3,473.18	80.85	3,551.15	81.79	3,682.65	82.80	(2.20)	(5.69)
11 Telecommunication Equipment and Electrical Machinery 3/	61.10	1.42	64.66	1.49	58.76	1.32	(5.50)	3.98
12 Non-Ferrous Metal	56.39	1.31	58.54	1.35	45.84	1.03	(3.66)	23.03
13 Medicinal and Pharmaceutical Products	55.02	1.28	49.80	1.15	34.87	0.78	10.47	57.79
14 Chemical Materials and Products, n.e.s.	42.74	0.99	40.40	0.93	38.02	0.85	5.78	12.41
15 Miscellaneous Manufactured Articles	41.94	0.98	40.33	0.93	39.40	0.89	3.98	6.44
16 Metal Products	39.81	0.93	39.56	0.91	38.22	0.86	0.63	4.15
17 Paper and Paper Products	37.43	0.87	41.46	0.95	35.25	0.79	(9.72)	6.19
18 Feeding Stuff For Animals (Not Including Unmilled Cereals)	34.35	0.80	32.10	0.74	25.78	0.58	7.00	33.24
19 Professional, Scientific and Controlling Instruments; Photographic and Optical Goods, n.e.s.; Watches and Clocks	30.69	0.71	23.03	0.53	27.11	0.61	33.28	13.21
20 Fertilizers, Manufactured	27.21	0.63	13.94	0.32	34.51	0.78	95.21	(21.14)
21 Power Generating and Specialized Machinery	23.85	0.56	20.01	0.46	27.12	0.61	19.18	(12.05)
22 Non-Metallic Mineral Manufactures	18.95	0.44	17.21	0.40	16.42	0.37	10.11	15.42
23 Metalliferous Ores and Metal Scrap	16.82	0.39	18.28	0.42	1.13	0.03	(7.99)	1,385.30
24 Dyeing, Tanning and Coloring Materials	16.41	0.38	20.59	0.47	11.87	0.27	(20.32)	38.29
25 Rubber Manufacture	11.96	0.28	10.94	0.25	9.58	0.22	9.38	24.90
26 Textiles Fiber & Their Waste	8.48	0.20	10.90	0.25	9.21	0.21	(22.23)	(7.95)
27 Office and EDP Machines	0.84	0.02	0.84	0.02	0.55	0.01	0.96	53.30
28 Others	298.43	6.95	288.13	6.64	311.57	7.00	3.58	(4.22)

1/ includes consigned and direct importation using the expanded coverage of electronic products

2/ includes on consignment and not on consignment

3/ includes telecommunications and sound recording and reproducing apparatus and equipment

p Preliminary

r Revised

REPUBLIC OF THE PHILIPPINES
NATIONAL STATISTICS OFFICE
Industry and Trade Statistics Department
Manila

Tables 2a Philippine Imports from all Countries
January to May 2007 and 2006
(F.O.B. Value in U.S. Dollars)

Commodity	2007	2006	Growth Rate
	Jan-May ^p	Jan-May	
Total	20,608,356,393	20,213,555,020	1.95
1 Electronic Products 1/	9,407,937,134	9,363,291,099	0.48
a) Components/Devices (Semiconductors)	7,612,458,729	7,576,470,330	0.48
b) Electronic Data Processing	1,194,297,974	1,180,219,597	1.19
c) Office Equipment	38,054,723	30,619,839	24.28
d) Consumer Electronics	128,908,974	190,101,448	(32.19)
e) Telecommunication	237,890,014	240,440,802	(1.06)
f) Communication/Radar	98,122,440	70,340,831	39.50
g) Control and Instrumentation	70,457,920	43,636,093	61.47
h) Medical/Industrial Instrumentation	21,103,999	28,290,006	(25.40)
i) Automotive Electronics	6,642,361	3,172,153	109.40
2 Mineral Fuels, Lubricants and Related Materials	3,385,853,438	3,274,462,291	3.40
3 Office and EDP Machines	3,078,854	2,318,829	32.78
4 Telecommunication Equipment and Electrical Machinery 2/	306,922,522	326,937,704	(6.12)
5 Industrial Machinery and Equipment	756,852,024	779,844,564	(2.95)
6 Transport Equipment	804,861,139	629,945,434	27.77
7 Textile Yarn, Fabrics, Made-Up Articles and Related Products 3/	466,851,912	466,647,242	0.04
8 Cereals and Cereal Preparations	330,796,206	528,604,871	(37.42)
9 Organic and Inorganic Chemical	424,757,915	360,583,667	17.80
10 Plastics in Primary and Non-Primary Forms	376,456,007	381,902,087	(1.43)
11 Iron and Steel	443,603,843	466,942,996	(5.00)
12 Dairy Products	229,438,532	196,112,934	16.99
13 Chemical Materials and Products, n.e.s.	202,958,448	190,685,588	6.44
14 Medicinal and Pharmaceutical Products	251,809,256	211,702,731	18.94
15 Non-Ferrous Metal	240,937,249	235,713,020	2.22
16 Miscellaneous Manufactured Articles	193,425,493	178,132,554	8.59
17 Feeding Stuff For Animals (Not Including Unmilled Cereals)	200,709,733	183,309,438	9.49
18 Paper and Paper Products	195,354,460	185,205,783	5.48
19 Professional, Scientific and Controlling Instruments; Photographic and Optical Goods, n.e.s.; Watches and Clocks	132,010,374	132,237,703	(0.17)
20 Power Generating and Specialized Machinery	112,595,190	111,352,469	1.12
21 Metal Products	201,106,814	148,148,656	35.75
22 Dyeing, Tanning and Coloring Materials	85,323,783	73,217,740	16.53
23 Non-Metallic Mineral Manufactures	80,220,688	81,419,403	(1.47)
24 Fertilizers, Manufactured	91,149,997	98,729,081	(7.68)
25 Rubber Manufacture	54,368,809	53,020,330	2.54
26 Textiles Fiber & Their Waste	42,517,799	44,961,257	(5.43)
27 Metalliferous Ores and Metal Scrap	170,729,299	92,913,426	83.75
28 Others	1,415,729,475	1,415,212,123	0.04

1/ includes consigned and direct importation using the expanded coverage of electronic products

2/ includes telecommunications and sound recording and reproducing apparatus and equipment

3/ includes on consignment and not on consignment

p Preliminary

r Revised

2007 Philippine Imports from all Countries

REPUBLIC OF THE PHILIPPINES
NATIONAL STATISTICS OFFICE
Industry and Trade Statistics Department
Manila

Table 3 Philippine Imports by Major Type of Goods
May and April 2007 and May 2006
(FOB in Thousand U.S. Dollars)

Commodity Group	2007				2006		Growth Rate	
	May ^p		April ^r		May ^r		(%)	
	FOB Value	% Share	FOB Value	% Share	FOB Value	% Share	Monthly	Annual
Total Imports	4,295,605	100.00	4,341,858	100.00	4,447,841	100.00	(1.07)	(3.42)
Capital Goods	1,150,950	26.79	1,024,524	23.60	1,305,652	29.35	12.34	(11.85)
Power Generating & Specialized Machines	179,833	4.19	170,236	3.92	199,686	4.49	5.64	(9.94)
Office & EDP Machines	206,330	4.80	235,752	5.43	220,051	4.95	(12.48)	(6.24)
Telecommunication Eqpt. & Elect. Mach.	605,597	14.10	517,103	11.91	792,379	17.81	17.11	(23.57)
Land Transport Eqpt. excl. Passenger Cars & Motorized cycle	48,955	1.14	51,278	1.18	36,979	0.83	(4.53)	32.39
Aircraft, Ships and Boats	62,381	1.45	6,184	0.14	21,265	0.48	908.70	193.35
Prof.Sci.& Cont. Inst., Photographic Eqpt. & Optical Goods	47,854	1.11	43,970	1.01	35,292	0.79	8.83	35.59
Raw Materials & Intermediate Goods	1,881,418	43.80	1,997,505	46.01	1,855,358	41.71	(5.81)	1.40
Unprocessed Raw Materials	131,354	3.06	99,934	2.30	109,385	2.46	31.44	20.08
Wheat	50,050	1.17	9,034	0.21	42,476	0.95	454.04	17.83
Corn	2,793	0.07	2,665	0.06	7,663	0.17	4.82	(63.55)
Unmilled cereals excl. rice & corn	631	0.01	286	0.01	319	0.01	120.08	97.45
Crude materials, inedible	70,444	1.64	73,176	1.69	48,358	1.09	(3.73)	45.67
Pulp & waste paper	6,146	0.14	4,632	0.11	5,640	0.13	32.69	8.98
Cotton	1,228	0.03	3,989	0.09	1,723	0.04	(69.21)	(28.73)
Syn. Fibers	6,560	0.15	6,465	0.15	6,667	0.15	1.47	(1.60)
Metalliferous ores	16,815	0.39	18,275	0.42	1,132	0.03	(7.99)	1,385.30
Others	39,694	0.92	39,814	0.92	33,196	0.75	(0.30)	19.58
Tobacco, unmanufactured	7,436	0.17	14,773	0.34	10,569	0.24	(49.66)	(29.64)
Semi-Processed Raw Materials	1,750,065	40.74	1,897,571	43.70	1,745,973	39.25	(7.77)	0.23
Feeding stuffs for animals	34,349	0.80	32,101	0.74	25,780	0.58	7.00	33.24
Animal & vegetable oils & fats	13,230	0.31	9,280	0.21	12,456	0.28	42.57	6.22
Chemical	320,554	7.46	306,934	7.07	292,029	6.57	4.44	9.77
Chemical compounds	83,883	1.95	81,682	1.88	66,816	1.50	2.70	25.54
Medicinal & pharmaceutical chem.	55,032	1.28	49,804	1.15	35,175	0.79	10.50	56.45
Urea	19,860	0.46	5,352	0.12	17,296	0.39	271.06	14.82
Fertilizer excl. urea	7,351	0.17	8,587	0.20	17,210	0.39	(14.39)	(57.29)
Artificial resins	69,467	1.62	73,098	1.68	78,145	1.76	(4.97)	(11.10)
Others	84,961	1.98	88,411	2.04	77,387	1.74	(3.90)	9.79
Manufactured goods	347,488	8.09	377,467	8.69	360,639	8.11	(7.94)	(3.65)
Paper & paper products	37,153	0.86	41,338	0.95	35,098	0.79	(10.12)	5.86
Textile yarn, fabrics & made-up articles	91,608	2.13	84,191	1.94	80,382	1.81	8.81	13.97
Non-metallic mineral manufactures	19,082	0.44	17,280	0.40	16,426	0.37	10.43	16.17
Iron & steel	81,970	1.91	112,862	2.60	123,013	2.77	(27.37)	(33.37)
Non-ferrous metals	56,423	1.31	58,541	1.35	46,181	1.04	(3.62)	22.18
Metal products	39,821	0.93	39,588	0.91	38,250	0.86	0.59	4.11
Others	21,430	0.50	23,667	0.55	21,290	0.48	(9.45)	0.66
Embroideries	26,624	0.62	29,141	0.67	22,026	0.50	(8.64)	20.87
Mat/Acc for the mfr. of elect. eqpt.	996,087	23.19	1,121,128	25.82	1,025,206	23.05	(11.15)	(2.84)
Iron ore, not agglomerated	11,733	0.27	21,522	0.50	7,837	0.18	(45.48)	49.71
Mineral Fuels, Lubricant & Related Materials	796,073	18.53	929,906	21.42	893,059	20.08	(14.39)	(10.86)
Coal, Coke	28,346	0.66	24,155	0.56	37,610	0.85	17.35	(24.63)
Petroleum crude	509,833	11.87	575,931	13.26	591,038	13.29	(11.48)	(13.74)
Others	257,894	6.00	329,820	7.60	264,411	5.94	(21.81)	(2.46)
Consumer Goods	412,784	9.61	345,393	7.95	295,015	6.63	19.51	39.92
Durable	170,082	3.96	142,890	3.29	132,278	2.97	19.03	28.58
Passenger cars & motorized cycle	89,372	2.08	67,590	1.56	64,325	1.45	32.23	38.94
Home appliances	18,391	0.43	16,731	0.39	12,140	0.27	9.92	51.49
Misc. manufactures	62,320	1.45	58,569	1.35	55,813	1.25	6.40	11.66
Non-Durable	242,701	5.65	202,503	4.66	162,737	3.66	19.85	49.14
Food & live animals chiefly for food	232,130	5.40	190,741	4.39	150,857	3.39	21.70	53.87
Dairy products	66,416	1.55	40,110	0.92	33,099	0.74	65.58	100.66
Fish & fish preparation	5,870	0.14	4,615	0.11	3,628	0.08	27.18	61.77
Rice	51,180	1.19	57,744	1.33	35,909	0.81	(11.37)	42.53
Fruits & vegetables	13,731	0.32	12,221	0.28	12,459	0.28	12.36	10.21
Others	94,933	2.21	76,051	1.75	65,761	1.48	24.83	44.36
Beverages & tobacco mfture.	4,013	0.09	4,445	0.10	5,095	0.11	(9.71)	(21.24)
Articles of apparel, access.	6,558	0.15	7,318	0.17	6,785	0.15	(10.38)	(3.35)
Special Transactions	54,380	1.27	44,531	1.03	98,757	2.22	22.12	(44.94)
Articles temporarily imported & exported	24,367	0.57	16,503	0.38	37,830	0.85	47.65	(35.59)
Others	30,013	0.70	28,029	0.65	60,926	1.37	7.08	(50.74)

Note: Components may not add up to total due to rounding.

p - Preliminary

r - Revised

Table 3a Philippine Imports by Major Type of Goods
Cumulative Value: January to May 2007 & 2006
(FOB Value in U.S. Dollars)

Commodity Description	2007 Jan-May ^p	2006 Jan-May ^r	Growth Rate
Total Imports	20,608,356,393	20,213,555,020	1.95
Capital Goods	5,889,495,563	6,466,487,586	(8.92)
Power Generating & Specialized Machines	877,448,551	899,588,411	(2.46)
Office & EDP Machines	1,234,843,843	1,211,798,580	1.90
Telecommunication Eqpt. & Elect. Mach.	3,138,507,057	3,796,336,524	(17.33)
Land Transport Eqpt. excl. Passenger Cars & Motorized cycle	250,292,391	256,841,555	(2.55)
Aircraft, Ships and Boats	187,853,254	126,082,895	48.99
Prof.Sci.& Cont. Inst., Photographic Eqpt. & Optical Goods	200,550,467	175,839,621	14.05
Raw Materials & Intermediate Goods	9,454,550,703	8,583,986,374	10.14
Unprocessed Raw Materials	664,477,469	615,365,808	7.98
Wheat	150,023,683	213,512,018	(29.74)
Corn	7,751,493	30,627,324	(74.69)
Unmilled cereals excl. rice & corn	2,293,573	2,099,020	9.27
Crude materials, inedible	434,598,581	321,343,026	35.24
Pulp & waste paper	28,820,926	27,933,524	3.18
Cotton	9,641,694	13,303,157	(27.52)
Syn. Fibers	30,296,469	28,482,180	6.37
Metalliferous ores	170,755,797	92,925,219	83.76
Others	195,083,695	158,698,946	22.93
Tobacco, unmanufactured	69,810,139	47,784,420	46.09
Semi-Processed Raw Materials	8,790,073,234	7,968,620,566	10.31
Feeding stuffs for animals	200,709,733	183,309,438	9.49
Animal & vegetable oils & fats	76,445,765	64,312,359	18.87
Chemical	1,558,702,712	1,466,292,280	6.30
Chemical compounds	425,072,455	360,717,882	17.84
Medicinal & pharmaceutical chem.	251,822,703	213,377,204	18.02
Urea	44,438,810	42,303,057	5.05
Fertilizer excl. urea	46,711,187	56,426,024	(17.22)
Artificial resins	376,499,329	382,951,458	(1.68)
Others	414,158,228	410,516,655	0.89
Manufactured goods	1,638,872,304	1,592,399,617	2.92
Paper & paper products	194,196,824	183,620,996	5.76
Textile yarn, fabrics & made-up articles	370,100,857	371,296,368	(0.32)
Non-metallic mineral manufactures	80,895,295	81,896,308	(1.22)
Iron & steel	443,603,843	466,942,996	(5.00)
Non-ferrous metals	240,985,580	236,331,694	1.97
Metal products	201,164,271	148,228,365	35.71
Others	107,925,634	104,082,890	3.69
Embroideries	98,210,805	97,615,541	0.61
Mat/Acc for the mfr. of elect. eqpt.	5,166,262,517	4,533,305,891	13.96
Iron ore, not agglomerated	50,869,398	31,385,440	62.08
Mineral Fuels, Lubricant & Related Materials	3,385,853,438	3,274,462,291	3.40
Coal, Coke	106,701,031	95,116,129	12.18
Petroleum crude	1,871,698,911	1,957,476,375	(4.38)
Others	1,407,453,496	1,221,869,787	15.19
Consumer Goods	1,617,492,536	1,507,404,975	7.30
Durable	731,366,064	578,816,292	26.36
Passenger cars & motorized cycle	370,059,442	248,316,243	49.03
Home appliances	84,852,633	73,477,378	15.48
Misc. manufactures	276,453,989	257,022,671	7.56
Non-Durable	886,126,472	928,588,683	(4.57)
Food & live animals chiefly for food	833,010,341	864,551,928	(3.65)
Dairy products	229,602,036	196,113,353	17.08
Fish & fish preparation	31,738,287	25,084,042	26.53
Rice	134,311,949	271,349,093	(50.50)
Fruits & vegetables	65,154,714	59,883,903	8.80
Others	372,203,355	312,121,537	19.25
Beverages & tobacco mfture.	17,810,977	26,468,543	(32.71)
Articles of apparel, access.	35,305,154	37,568,212	(6.02)
Special Transactions	260,964,153	381,213,794	(31.54)
Articles temporarily imported & exported	115,707,139	166,713,801	(30.60)
Others	145,257,014	214,499,993	(32.28)

Note: Components may not add up to total due to rounding.

p - Preliminary

r - Revised

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Table 4 Philippine Imports Performance by Country: May 2007 & 2006
(F.O.B. Value in Million U.S. Dollars)

Country of Origin	2007			2006			Annual Growth Rate (%)			
	May ^p	% Share	Jan-May ^p	% Share	May	% Share	Jan-May	% Share	Current	Cumulative
Total	4,295.61	100.00	20,608.36	100.00	4,447.84	100.00	20,213.56	100.00	(3.42)	1.95
Top 10 Countries Total	3,195.78	74.40	15,631.13	75.85	3,272.54	73.58	15,295.14	75.67	(2.35)	2.20
1 United States Of America 1/	595.82	13.87	3,177.80	15.42	732.54	16.47	3,410.13	16.87	(18.66)	(6.81)
2 Singapore	482.46	11.23	2,382.70	11.56	333.95	7.51	1,799.09	8.90	44.47	32.44
3 Japan 2/	418.68	9.75	2,367.73	11.49	560.23	12.60	2,808.30	13.89	(25.27)	(15.69)
4 China, People's Republic of	325.43	7.58	1,540.25	7.47	302.73	6.81	1,445.25	7.15	7.50	6.57
5 Taiwan	301.01	7.01	1,414.30	6.86	392.76	8.83	1,600.12	7.92	(23.36)	(11.61)
6 Saudi Arabia	288.60	6.72	1,179.97	5.73	280.72	6.31	1,160.25	5.74	2.81	1.70
7 Ireland	220.83	5.14	761.15	3.69	56.82	1.28	324.08	1.60	288.65	134.86
8 Korea, Republic of	206.76	4.81	1,220.27	5.92	270.41	6.08	1,185.49	5.86	(23.54)	2.93
9 Thailand	180.29	4.20	783.61	3.80	174.64	3.93	757.61	3.75	3.24	3.43
10 Hongkong	175.90	4.09	803.34	3.90	167.75	3.77	804.83	3.98	4.86	(0.18)
11 Others	1,099.83	25.60	4,977.23	24.15	1,175.30	26.42	4,918.42	24.33	(6.42)	1.20

* Based on May 2007 ranking.
1/ includes Alaska and Hawaii
2/ includes Okinawa
-p/ preliminary

Note: Components may not add up to total due to rounding

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Table 5 Balance of Trade by Major Trading Partners: May 2007
(F.O.B. Value in Million U.S. Dollars)

Country	Total Trade	Imports	Exports	Balance of Trade
1 United States Of America 1/	1,251.86	595.82	656.04	60.22
2 Japan 2/	962.89	418.68	544.21	125.53
3 China, People's Republic of	787.54	325.43	462.11	136.69
4 Singapore	743.65	482.46	261.19	(221.26)
5 Hongkong	690.53	175.90	514.63	338.73
6 Taiwan	495.62	301.01	194.61	(106.40)
7 Korea, Republic of	397.00	206.76	190.24	(16.52)
8 Malaysia 3/	365.95	147.78	218.17	70.39
9 Netherlands	358.24	31.81	326.44	294.63
10 Thailand	304.49	180.29	124.20	(56.09)
11 Saudi Arabia	293.70	288.60	5.09	(283.51)
12 Germany	291.11	128.28	162.83	34.55
13 Ireland	224.86	220.83	4.03	(216.80)
14 United Arab Emirates	166.09	152.76	13.34	(139.42)
Total	8,417.24	4,295.61	4,121.64	(173.97)

- 1/ includes Alaska and Hawaii
2/ includes Okinawa
3/ includes Sabah and Sarawak

Note: Components may not add up to total due to rounding

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Table 5. Balance of Trade by Major Trading Partners: January to May 2007
(F.O.B. Value in Million U.S. Dollars)

Country	Total Trade	Imports	Exports	Balance of Trade
Total	41,029.09	20,608.36	20,420.73	(187.62)
1 United States Of America 1/	6,492.46	3,177.80	3,314.66	136.86
2 Japan 2/	5,259.32	2,367.73	2,891.59	523.86
3 China, People's Republic of	3,855.46	1,540.25	2,315.21	774.96
4 Singapore	3,606.49	2,382.70	1,223.79	(1,158.90)
5 Hongkong	3,336.46	803.34	2,533.11	1,729.77
6 Taiwan	2,372.01	1,414.30	957.71	(456.59)
7 Korea, Republic of	1,970.61	1,220.27	750.33	(469.94)
8 Netherlands	1,962.00	167.96	1,794.04	1,626.08
9 Malaysia 3/	1,760.51	782.61	977.90	195.29
10 Germany	1,386.51	564.89	821.62	256.73
11 Thailand	1,362.96	783.61	579.34	(204.27)
12 Saudi Arabia	1,203.26	1,179.97	23.29	(1,156.68)
13 Ireland	787.84	761.15	26.69	(734.47)
14 Indonesia	642.99	449.35	193.63	(255.72)

- 1/ includes Alaska and Hawaii
2/ includes Okinawa
3/ includes Sabah and Sarawak

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**TABLE M. NUMBER OF DOCUMENTS AND RECORDS INCLUDED IN
IMPORT STATISTICS, BY MONTH: 2006 AND 2005**
(F.O.B in Million U.S. Dollars)

Year/Month	No. of Documents	No. of Records	FOB Value (In Million US\$)
2005			
January	68,996	85,681	3,501.40
February	60,982	76,429	3,211.23
March	76,869	96,620	3,832.01
April	74,017	90,497	4,112.56
May	70,695	90,549	3,798.00
June	75,200	94,149	4,210.26
July	76,871	97,584	3,832.99
August	82,502	103,406	4,238.87
September	79,996	99,051	4,337.20
October	80,591	101,798	4,159.12
November	78,967	98,329	3,975.17
December	81,733	99,214	4,209.38
2006			
January	72,614	91,831	3,676.99
February	65,804	80,598	3,357.69
March	79,589	101,520	4,137.62
April	73,160	92,943	4,416.67
May	74,280	95,034	4,447.84
June	74,441	99,611	4,534.00
July	80,469	101,491	4,401.29
August	79,859	99,203	4,883.66
September	79,398	101,748	4,324.05
October	80,181	102,836	4,677.13
November	76,472	98,271	4,508.09
December	77,601	97,400	4,156.65
2007			
January	73,414	91,153	3,714.62
February	67,200	85,561	3,689.90
March	77,950	97,642	4,566.52
April	69,886	89,790	4,336.08
May	79,337	101,333	4,295.61
June			
July			
August			
September			
October			
November			
December			

NOTE: FOR THE ADMINISTRATOR ONLY.

REPUBLIC OF THE PHILIPPINES
NATIONAL STATISTICS OFFICE
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**TABLE M NUMBER OF DOCUMENTS AND RECORDS INCLUDED IN
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December	81,733	99,214	4,209.38
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June			
July			
August			
September			
October			
November			
December			

NOTE: FOR THE ADMINISTRATOR ONLY.