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**EXTERNAL TRADE PERFORMANCE**  
**MARCH 2007**  
( Preliminary )

	2007		2006
	March <sup>p</sup>	February <sup>r</sup>	March
<b>TOTAL IMPORTS</b>			
FOB Value (in Million US Dollars)	4,566.52	3,689.83	4,137.62
Year-on-Year Growth (Percent)	10.4	9.9	8.0
Month-on-Month Growth (Percent)	23.8	-0.7	23.2
<b>Electronic Products</b>			
FOB Value (in Million US Dollars)	2,290.97	1,713.34	1,878.46
Year-on-Year Growth (Percent)	22.0	6.2	3.6
Month-on-Month Growth (Percent)	33.7	-2.9	16.4

p-preliminary

r-revised

**Top 10 Philippine Imports from All Countries: March 2007**  
(Year-on-Year Growth in Percent)

Gainers		Losers	
Transport Equipment	32.6	Cereal and Cereal Preparations	-55.8
Organic and Inorganic Chemicals	26.4	Telecommunication Equipment and Electrical Machinery	-11.9
Electronic Products	22.0	Textile Yarn, Fabrics, Made-Up Articles and Related Products	-3.2
Industrial Machinery and Equipment	12.8	Plastics in Primary and Non-Primary Forms	-3.0
Mineral Fuels, Lubricants and Related Materials	2.5		
Iron and Steel	0.7		

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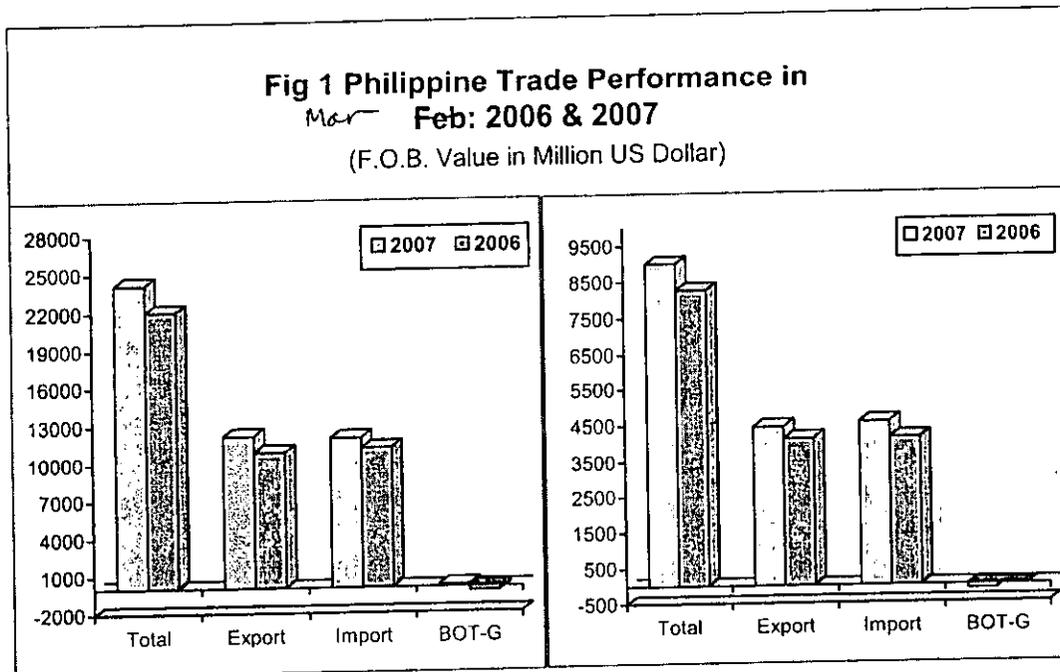


POPCEN 2007



## JANUARY TO MARCH 2007 TOTAL TRADE STANDS AT \$24.123 BILLION

Total external trade in goods for January to March 2007 reached \$24.123 billion, representing a 9.6 percent increment from \$22.019 billion during the same 3-month period in 2006. Similarly, total imports grew by 7.1 percent to \$11.971 billion from \$11.172 billion. Exports, on the other hand, registered an increase of 12.0 percent to aggregate dollar revenue of \$12.152 billion from \$10.847 billion during the same 3-month period in 2006. Interestingly, balance of trade in goods (BOT-G) for the Philippines registered a surplus of \$181.00 million during the same 3-month period in 2007.



## MARCH 2007 IMPORTS UP BY 10.4 PERCENT

Total merchandise trade for March 2007 inched-up by 9.1 percent to \$9.014 billion from \$8.265 billion in March 2006. Dollar-inflow generated by exports reached \$4.448 billion, or 7.8 percent higher from last year's \$4.127 billion. Expenditures for imported goods likewise, increased by 10.4 percent to \$4.567 billion from \$4.138 billion in March 2006. The balance of trade in goods (BOT-G) in March 2007 recorded a deficit of \$119.00 million, higher than the last year's recorded deficit of \$10.00 million.

## **ELECTRONIC PRODUCTS ACCOUNT FOR 50.2 PERCENT OF IMPORT BILL**

Accounting for 50.2 percent of the aggregate import bill, payments for **Electronic Products** amounted to \$2.291 billion or 22.0 percent growth over last year's figure of \$1.878 billion. Compared to the previous month's level, purchases went up by 33.7 percent from \$1.713 billion. Except for **Consumer Electronics** and **Telecommunication**, all major groups of electronic products recorded increases ranging from a low of 18.6 percent to a high of 159.0 percent from their year ago level.

Imports of **Mineral Fuels, Lubricants and Related Materials** in March 2007 ranked second with a 13.8 percent share and posted a positive growth of 2.5 percent to \$630.55 million over the previous year's level of \$615.04 million.

**Transport Equipment**, contributing 3.9 percent to the total bill, was the RP's third top import for the month with payments placed at \$177.84 million from last year's \$134.11 million or an increase of 32.6 percent.

**Industrial Machinery and Equipment**, accounting for a 3.9 percent of the total imports, ranked fourth as foreign bill amounted to \$176.96 million or a year-on-year growth of 12.8 percent from \$157.0 million last year.

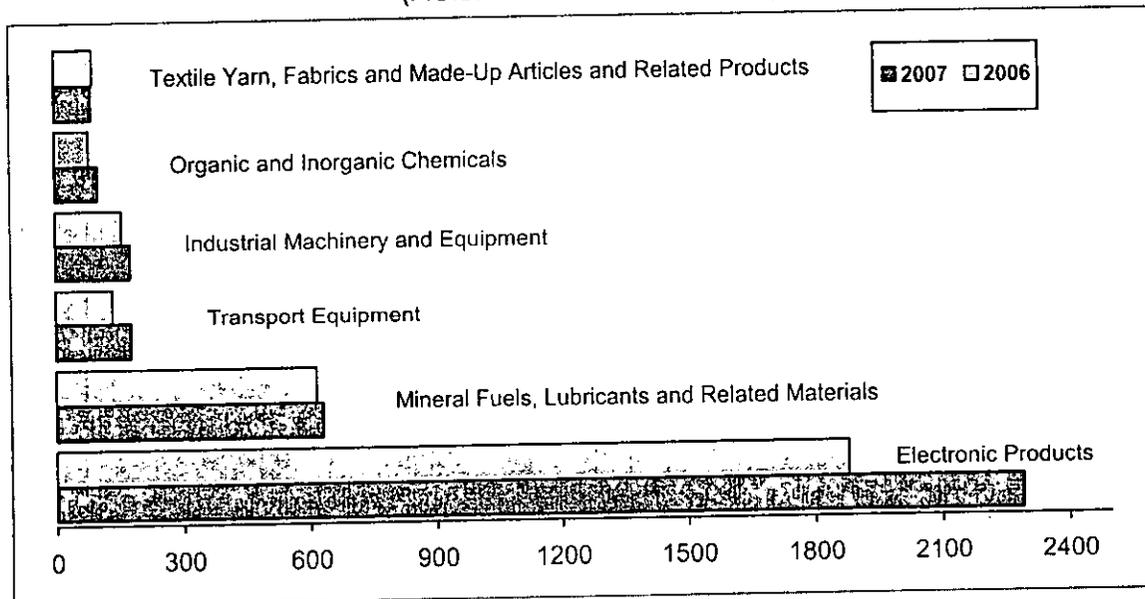
**Organic and Inorganic Chemicals**, ranked fifth, recorded a share of 2.2 percent at \$101.55 million worth of imports, which grew by 26.4 percent from its year ago level of \$80.38 million.

**Textile Yarn, Fabrics, Made-Up Articles and Related Products**, ranked sixth comprising 1.9 percent of the total imports; registered \$87.70 million worth of imports or a decrease of 3.2 percent from its year ago level of \$90.59 million.

Rounding up the list of the top imports for March 2007 were **Plastics in Primary and Non-Primary Forms**, \$83.27 million; **Cereals and Cereal Preparations** with \$74.12 million worth of imports; **Iron and Steel**, \$72.20 million; and **Telecommunication Equipment and Electrical Machinery**, \$61.03 million.

Aggregate payment for the country's top ten imports for March 2007 reached \$3.756 billion or 82.3 percent of the total import bill.

**Fig 2 Philippine Top Imports in March 2006 & 2007**  
(F.O.B. Value in Million US Dollar)



**RAW MATERIALS AND INTERMEDIATE GOODS ACCOUNT FOR 46.9 PERCENT OF THE TOTAL IMPORTS**

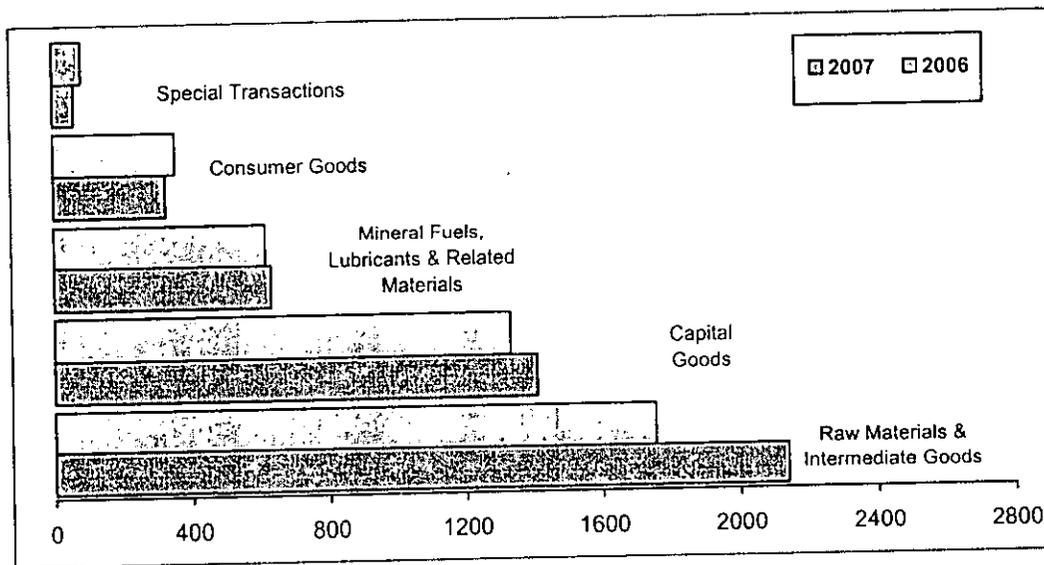
Accounting for 46.9 percent of the total imports, payments in March 2007 for **Raw Materials and Intermediate Goods** amounted to \$2.139 billion or 22.0 percent increase over last year's figure of \$1.754 billion. Compared to the previous month's level, purchases went up by 24.3 percent from \$1.722 billion. **Semi-Processed Raw Materials** valued at \$1.993 billion had the biggest share of 43.6 percent.

**Capital Goods**, which comprised 30.9 percent of the total imports, went up by 5.8 percent year-on-year, to \$1.409 billion from \$1.331 billion. The major share went to **Telecommunication Equipment and Electrical Machinery** with a 16.5 percent share of the total imports in March 2007 and billed at \$752.32 million.

**Mineral Fuels, Lubricants and Related Materials** with a 13.8 percent share, inched-up by 2.5 percent to \$630.55 million from \$615.04 million in March 2006.

Purchases of **Consumer Goods** amounted to \$326.63 million, down by 7.6 percent from \$353.51 million in March 2006, while **Special Transactions** likewise decreased by 27.2 percent to \$61.49 million from \$84.50 million.

**Fig 3 Philippine Imports by Major Type of Goods in March: 2006 & 2007**  
(F.O.B. Value in Million US Dollar)



**UNITED STATES CORNERS 17.7 PERCENT OF MARCH 2007 IMPORT BILL**

**United States of America (USA)** remained to be the country's biggest source of imports for March 2007 with a 17.7 percent share of the total import bill or an increase of 20.5 percent to \$805.77 million from \$668.66 million in March 2006. Exports to **USA** amounted to \$675.78 million, yielding a two-way trade value of \$1.482 billion and a trade deficit for RP at \$130.00 million.

**Japan** followed as the second biggest source of imports with a 12.3 percent share, recording payments worth \$560.68 million. However, its total bill declined by 5.8 percent from \$595.28 million in March 2006. Revenue from RP's exports to **Japan**, on the other hand, reached \$598.43 million, which generated a total trade value of \$1.159 billion and a \$37.75 million trade surplus for the Philippines.

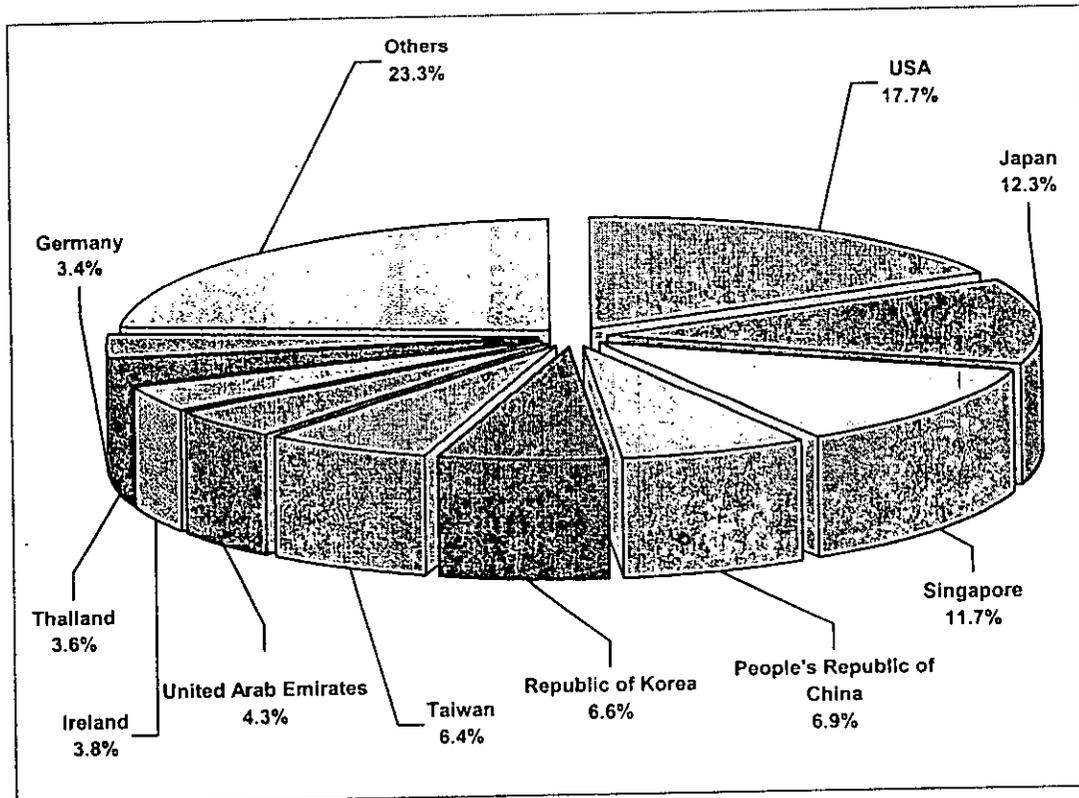
**Singapore**, came third, accounting for an 11.7 percent share of the total import bill, up by 19.3 percent to \$535.57 million from \$448.78 million during the same month in 2006. Exports to **Singapore** amounted to \$228.33 million resulting to a total trade value of \$763.90 million and a trade deficit of \$307.25 million.

Other major sources of imports for the month of March 2007 were **People's Republic of China**, \$315.60 million; **Republic of Korea**, \$299.53

million; **Taiwan**, \$291.08 million; **United Arab Emirates**, \$197.18 million; **Ireland**, \$173.09 million; **Thailand**, \$165.95 million; and **Germany**, \$156.79 million.

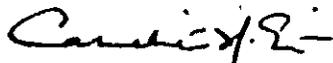
Payments for imports from the top ten sources for the month amounted to \$3.501 billion or 76.7 percent of the total.

**Fig 4 Philippine Imports by Country in March: 2007**



**Technical Notes:**

1. Adjustments on electronic import statistics are based on the transactions that pass through Automated Cargo Operating System (ACOS) of the Bureau of Customs (BOC).
2. Starting with the January 2007 Press Release, analysis and tables are based on 2004 Philippine Standard Commodity Classification (PSCC) groupings. This is in compliance with NSCB Resolution No. 03, Series of 2005 entitled "Approving and Adopting the 2004 Philippine Standard Commodity Classification" by all concerned government agencies and instrumentalities.

  
**CARMELITA N. ERICTA**  
Administrator

**REPUBLIC OF THE PHILIPPINES**  
**NATIONAL STATISTICS OFFICE**  
**Industry and Trade Statistics Department**  
**Manila**

**Table 1 Total Trade by Month and Year: 2007 - 2005**  
*(F.O.B. Value in Million US\$)*

Month/Year	Total Trade	Imports	Exports	Balance of Trade	Cumulative			Balance of Trade
					Total Trade	Imports	Exports	
<b>January</b>								
2005	6,796	3,501	3,294	(207)	6,796	3,501	3,294	(207)
2006	6,949	3,677	3,272	(405)	6,949	3,677	3,272	(405)
2007	7,702	3,715	3,987	272	7,702	3,715	3,987	272
<b>February</b>								
2005	6,211	3,211	3,000	(211)	13,007	6,713	6,294	(418)
2006	6,805	3,358	3,447	89	13,754	7,035	6,719	(315)
2007 <sup>r</sup>	7,407	3,690	3,717	27	15,109	7,404	7,704	300
<b>March</b>								
2005	7,100	3,832	3,268	(564)	20,107	10,545	9,562	(983)
2006	8,265	4,138	4,127	(10)	22,019	11,172	10,847	(326)
2007 <sup>p</sup>	9,014	4,567	4,448	(119)	24,123	11,971	12,152	181
<b>April</b>								
2005	7,358	4,113	3,246	(867)	27,465	14,657	12,808	(1,849)
2006	8,328	4,417	3,912	(505)	30,347	15,589	14,758	(831)
<b>May</b>								
2005	7,103	3,798	3,305	(493)	34,568	18,455	16,113	(2,342)
2006	8,325	4,448	3,878	(570)	38,673	20,037	18,636	(1,401)
<b>June</b>								
2005	7,569	4,210	3,359	(852)	42,137	22,665	19,471	(3,194)
2006	8,584	4,534	4,050	(484)	47,257	24,571	22,686	(1,885)
<b>July</b>								
2005	7,336	3,833	3,503	(330)	49,473	26,498	22,974	(3,524)
2006	8,357	4,401	3,956	(445)	55,614	28,972	26,642	(2,330)
<b>August</b>								
2005	7,752	4,239	3,513	(726)	57,224	30,737	26,487	(4,250)
2006	9,148	4,884	4,265	(619)	64,762	33,856	30,907	(2,949)
<b>September</b>								
2005	8,012	4,337	3,675	(662)	65,236	35,075	30,162	(4,913)
2006	8,495	4,324	4,171	(153)	73,257	38,180	35,077	(3,103)
<b>October</b>								
2005	7,794	4,159	3,635	(525)	73,030	39,234	33,796	(5,437)
2006	8,875	4,677	4,198	(479)	82,132	42,857	39,275	(3,582)
<b>November</b>								
2005	7,606	3,975	3,631	(344)	80,636	43,209	37,428	(5,781)
2006	8,529	4,508	4,021	(487)	90,661	47,365	43,296	(4,069)
<b>December</b>								
2005	8,037	4,209	3,827	(382)	88,673	47,418	41,255	(6,163)
2006	7,857	4,168	3,689	(478)	98,518	51,533	46,985	(4,547)

Note: Components may not add up to total due to rounding.

p - Preliminary

r - Revised

**Table 2 Philippine Imports from all Countries**  
**March and February 2007 and March 2006**  
*(F.O.B. Value in Million U.S. Dollars)*

Commodity	2007				2006		Growth Rates (%)	
	March <sup>p</sup>	% Share	February <sup>r</sup>	% Share	March	% Share	Monthly	Annual
<b>Total</b>	<b>4,566.52</b>	<b>100.00</b>	<b>3,689.83</b>	<b>100.00</b>	<b>4,137.62</b>	<b>100.00</b>	<b>23.76</b>	<b>10.37</b>
1 Electronic Products 1/	2,290.97	50.17	1,713.34	46.43	1,878.46	45.40	33.71	21.96
a) Components/Devices (Semiconductors)	1,877.54	41.12	1,372.06	37.18	1,510.95	36.52	36.84	24.26
b) Electronic Data Processing	293.85	6.43	216.70	5.87	245.44	5.93	35.60	19.72
c) Office Equipment	8.69	0.19	7.63	0.21	6.35	0.15	13.98	36.92
d) Consumer Electronics	25.58	0.56	22.22	0.60	40.59	0.98	15.11	(36.98)
e) Telecommunication	49.79	1.09	55.71	1.51	52.19	1.26	(10.61)	(4.58)
f) Communication/Radar	16.61	0.36	19.33	0.52	9.26	0.22	(14.06)	79.36
g) Control and Instrumentation	12.84	0.28	11.14	0.30	10.83	0.26	15.32	18.58
h) Medical/Industrial Instrumentation	4.22	0.09	7.69	0.21	2.15	0.05	(45.07)	96.53
i) Automotive Electronics	1.83	0.04	0.87	0.02	0.71	0.02	110.48	158.97
2 Mineral Fuels, Lubricants and Related Materials	630.55	13.81	543.01	14.72	615.04	14.86	16.12	2.52
3 Transport Equipment	177.84	3.89	137.25	3.72	134.11	3.24	29.57	32.61
4 Industrial Machinery and Equipment	176.96	3.88	132.78	3.60	156.96	3.79	33.27	12.75
5 Organic and Inorganic Chemicals	101.55	2.22	78.24	2.12	80.38	1.94	29.80	26.35
6 Textile Yarn, Fabrics, Made-Up Articles and Related Products 2/	87.70	1.92	69.74	1.89	90.59	2.19	25.76	(3.19)
7 Plastics in Primary and Non-Primary Forms	83.27	1.82	71.09	1.93	85.81	2.07	17.15	(2.96)
8 Cereals and Cereal Preparations	74.12	1.62	36.21	0.98	167.64	4.05	104.70	(55.79)
9 Iron and Steel	72.20	1.58	100.55	2.73	71.69	1.73	(28.19)	0.71
10 Telecommunication Equipment and Electrical Machinery 3/	61.03	1.34	61.02	1.65	69.28	1.67	0.02	(11.91)
<b>Top 10 Imports Total</b>	<b>3,756.21</b>	<b>82.26</b>	<b>2,943.22</b>	<b>79.77</b>	<b>3,349.96</b>	<b>80.96</b>	<b>27.62</b>	<b>12.13</b>
11 Medicinal and Pharmaceutical Products	56.37	1.23	43.61	1.18	44.66	1.08	29.27	26.22
12 Non-Ferrous Metal	45.43	0.99	42.01	1.14	64.51	1.56	8.15	(29.57)
13 Miscellaneous Manufactured Articles	44.57	0.98	31.81	0.86	29.79	0.72	40.13	49.62
14 Dairy Products	43.67	0.96	42.82	1.16	49.40	1.19	1.99	(11.60)
15 Chemical Materials and Products, n.e.s.	43.05	0.94	37.30	1.01	40.99	0.99	15.41	5.03
16 Paper and Paper Products	42.22	0.92	37.69	1.02	43.83	1.06	12.02	(3.66)
17 Feeding Stuff For Animals (Not Including Unmilled Cereals)	42.03	0.92	42.77	1.16	26.17	0.63	(1.72)	60.61
18 Metal Products	39.34	0.86	44.66	1.21	30.68	0.74	(11.92)	28.23
19 Professional, Scientific and Controlling Instruments; Photographic and Optical Goods, n.e.s.; Watches and Clocks	30.36	0.66	31.58	0.86	24.04	0.58	(3.86)	26.28
20 Metalliferous Ores and Metal Scrap	27.95	0.61	54.68	1.48	32.07	0.78	(48.89)	(12.85)
21 Power Generating and Specialized Machinery	25.89	0.57	23.16	0.63	21.93	0.53	11.76	18.02
22 Dyeing, Tanning and Coloring Materials	17.10	0.37	14.97	0.41	15.20	0.37	14.25	12.48
23 Fertilizers, Manufactured	16.80	0.37	13.88	0.38	19.75	0.48	21.09	(14.93)
24 Non-Metallic Mineral Manufactures	15.25	0.33	13.61	0.37	17.63	0.43	12.02	(13.51)
25 Rubber Manufacture	11.81	0.26	9.51	0.26	10.45	0.25	24.27	13.03
26 Textiles Fiber & Their Waste	9.19	0.20	6.32	0.17	10.47	0.25	45.47	(12.21)
27 Office and EDP Machines	0.52	0.01	0.44	0.01	0.67	0.02	18.81	(22.86)
28 Others	298.75	6.54	255.80	6.93	305.41	7.38	16.79	(2.18)

- 1/ includes consigned and direct importation using the expanded coverage of electronic products  
2/ includes on consignment and not on consignment  
3/ includes telecommunications and sound recording and reproducing apparatus and equipment  
p Preliminary  
r Revised

REPUBLIC OF THE PHILIPPINES  
NATIONAL STATISTICS OFFICE  
Industry and Trade Statistics Department  
Manila

Tables 2a Philippine Imports from all Countries  
January to March 2007 and 2006  
(F.O.B. Value in U.S. Dollars)

Commodity	2007	2006	Growth Rate
	Jan-Mar <sup>p</sup>	Jan-Mar	
<b>Total</b>	<b>11,970,925,217</b>	<b>11,172,299,096</b>	<b>7.15</b>
<b>1 Electronic Products 1/</b>	<b>5,768,756,087</b>	<b>5,107,954,741</b>	<b>12.94</b>
a) Components/Devices (Semiconductors)	4,646,364,165	4,059,253,230	14.46
b) Electronic Data Processing	768,094,914	708,369,997	8.43
c) Office Equipment	23,428,927	14,347,001	63.30
d) Consumer Electronics	72,800,682	115,774,481	(37.12)
e) Telecommunication	153,986,596	128,436,322	19.89
f) Communication/Radar	52,928,157	50,151,717	5.54
g) Control and Instrumentation	31,757,454	22,574,822	40.68
h) Medical/Industrial Instrumentation	15,715,122	7,621,449	106.20
i) Automotive Electronics	3,680,070	1,425,722	158.12
<b>2 Mineral Fuels, Lubricants and Related Materials</b>	<b>1,659,863,296</b>	<b>1,830,845,881</b>	<b>(9.34)</b>
<b>3 Office and EDP Machines</b>	<b>1,399,365</b>	<b>1,362,214</b>	<b>2.73</b>
<b>4 Telecommunication Equipment and Electrical Machinery 2/</b>	<b>180,931,250</b>	<b>188,951,293</b>	<b>(4.24)</b>
<b>5 Industrial Machinery and Equipment</b>	<b>452,618,993</b>	<b>379,524,057</b>	<b>19.26</b>
<b>6 Transport Equipment</b>	<b>481,003,089</b>	<b>400,771,978</b>	<b>20.02</b>
<b>7 Textile Yarn, Fabrics, Made-Up Articles and Related Products 3/</b>	<b>235,954,013</b>	<b>241,536,887</b>	<b>(2.31)</b>
<b>8 Cereals and Cereal Preparations</b>	<b>138,710,349</b>	<b>321,124,576</b>	<b>(56.80)</b>
<b>9 Organic and Inorganic Chemical</b>	<b>259,171,205</b>	<b>210,582,332</b>	<b>23.07</b>
<b>10 Plastics in Primary and Non-Primary Forms</b>	<b>233,833,545</b>	<b>201,493,918</b>	<b>16.05</b>
<b>11 Iron and Steel</b>	<b>248,569,045</b>	<b>202,155,012</b>	<b>22.96</b>
<b>12 Dairy Products</b>	<b>122,971,533</b>	<b>115,159,411</b>	<b>6.78</b>
<b>13 Chemical Materials and Products, n.e.s.</b>	<b>119,782,588</b>	<b>95,227,375</b>	<b>25.79</b>
<b>14 Medicinal and Pharmaceutical Products</b>	<b>146,984,899</b>	<b>130,734,473</b>	<b>12.43</b>
<b>15 Non-Ferrous Metal</b>	<b>126,010,292</b>	<b>146,938,932</b>	<b>(14.24)</b>
<b>16 Miscellaneous Manufactured Articles</b>	<b>111,126,460</b>	<b>89,789,850</b>	<b>23.76</b>
<b>17 Feeding Stuff For Animals (Not Including Unmilled Cereals)</b>	<b>134,259,436</b>	<b>111,093,344</b>	<b>20.85</b>
<b>18 Paper and Paper Products</b>	<b>116,233,266</b>	<b>109,451,796</b>	<b>6.20</b>
<b>19 Professional, Scientific and Controlling Instruments; Photographic and Optical Goods, n.e.s.; Watches and Clocks</b>	<b>78,265,168</b>	<b>74,230,190</b>	<b>5.44</b>
<b>20 Power Generating and Specialized Machinery</b>	<b>68,685,375</b>	<b>56,956,892</b>	<b>20.59</b>
<b>21 Metal Products</b>	<b>121,725,533</b>	<b>74,050,354</b>	<b>64.38</b>
<b>22 Dyeing, Tanning and Coloring Materials</b>	<b>48,310,603</b>	<b>38,962,189</b>	<b>23.99</b>
<b>23 Non-Metallic Mineral Manufactures</b>	<b>44,035,210</b>	<b>48,429,207</b>	<b>(9.07)</b>
<b>24 Fertilizers, Manufactured</b>	<b>49,999,558</b>	<b>44,280,979</b>	<b>12.91</b>
<b>25 Rubber Manufacture</b>	<b>31,459,053</b>	<b>30,474,575</b>	<b>3.23</b>
<b>26 Textiles Fiber &amp; Their Waste</b>	<b>23,138,404</b>	<b>26,769,171</b>	<b>(13.56)</b>
<b>27 Metalliferous Ores and Metal Scrap</b>	<b>135,646,196</b>	<b>87,054,939</b>	<b>55.82</b>
<b>28 Others</b>	<b>831,481,406</b>	<b>806,392,530</b>	<b>3.11</b>

1/ includes consigned and direct importation using the expanded coverage of electronic products

2/ includes telecommunications and sound recording and reproducing apparatus and equipment

3/ includes on consignment and not on consignment

p Preliminary

r Revised

**REPUBLIC OF THE PHILIPPINES**  
**NATIONAL STATISTICS OFFICE**  
**Industry and Trade Statistics Department**  
**Manila**

**Table 3 Philippine Imports by Major Type of Goods**  
**March and February 2007 and March 2006**  
*(FOB in Thousand U.S. Dollars)*

Commodity Group	2007				2006		Growth Rate	
	March <sup>p</sup>		February <sup>r</sup>		March		(%)	
	FOB Value	% Share	FOB Value	% Share	FOB Value	% Share	Monthly	Annual
<b>Total Imports</b>	<b>4,566,515</b>	<b>100.00</b>	<b>3,689,826</b>	<b>100.00</b>	<b>4,137,620</b>	<b>100.00</b>	<b>23.76</b>	<b>10.37</b>
<b>Capital Goods</b>	<b>1,408,565</b>	<b>30.85</b>	<b>1,111,936</b>	<b>30.14</b>	<b>1,330,805</b>	<b>32.16</b>	<b>26.68</b>	<b>5.84</b>
Power Generating & Specialized Machines	204,927	4.49	156,818	4.25	180,659	4.37	30.68	13.43
Office & EDP Machines	302,946	6.63	224,621	6.09	252,260	6.10	34.87	20.09
Telecommunication Eqpt. & Elect. Mach.	752,317	16.47	623,886	16.91	772,655	18.67	20.59	(2.63)
Land Transport Eqpt. excl. Passenger Cars & Motorized cycle	57,171	1.25	47,307	1.28	72,757	1.76	20.85	(21.42)
Aircraft, Ships and Boats	48,809	1.07	16,756	0.45	17,526	0.42	191.30	178.49
Prof.Sci.& Cont. Inst., Photographic Eqpt. & Optical Goods	42,396	0.93	42,548	1.15	34,948	0.84	(0.36)	21.31
<b>Raw Materials &amp; Intermediate Goods</b>	<b>2,139,278</b>	<b>46.85</b>	<b>1,721,638</b>	<b>46.66</b>	<b>1,753,760</b>	<b>42.39</b>	<b>24.26</b>	<b>21.98</b>
Unprocessed Raw Materials	146,592	3.21	143,746	3.90	158,165	3.82	1.98	(7.32)
Wheat	44,682	0.98	24,219	0.66	61,123	1.48	84.49	(26.90)
Corn	1,158	0.03	827	0.02	4,355	0.11	40.03	(73.40)
Unmilled cereals excl. rice & corn	342	0.01	364	0.01	630	0.02	(5.86)	(45.68)
Crude materials, inedible	84,835	1.86	107,498	2.91	80,858	1.95	(21.08)	4.92
Pulp & waste paper	6,766	0.15	5,818	0.16	4,988	0.12	16.28	35.65
Cotton	1,847	0.04	933	0.03	3,888	0.09	97.92	(52.49)
Syn. Fibers	6,718	0.15	4,968	0.13	5,659	0.14	35.22	18.70
Metalliferous ores	27,951	0.61	54,698	1.48	32,071	0.78	(48.90)	(12.85)
Others	41,553	0.91	41,080	1.11	34,252	0.83	1.15	21.31
Tobacco, unmanufactured	15,574	0.34	10,839	0.29	11,200	0.27	43.69	39.06
Semi-Processed Raw Materials	1,992,685	43.64	1,577,892	42.76	1,595,595	38.56	26.29	24.89
Feeding stuffs for animals	42,032	0.92	42,767	1.16	26,170	0.63	(1.72)	60.61
Animal & vegetable oils & fats	20,978	0.46	17,616	0.48	13,758	0.33	19.09	52.48
Chemical	343,837	7.53	281,357	7.63	318,747	7.70	22.21	7.87
Chemical compounds	101,668	2.23	78,276	2.12	80,397	1.94	29.88	26.46
Medicinal & pharmaceutical chem.	56,375	1.23	43,610	1.18	45,750	1.11	29.27	23.22
Urea	2,472	0.05	6,545	0.18	11,409	0.28	(62.24)	(78.34)
Fertilizer excl. urea	14,330	0.31	7,331	0.20	8,342	0.20	95.48	71.79
Artificial resins	83,275	1.82	71,090	1.93	86,032	2.08	17.14	(3.20)
Others	85,717	1.88	74,504	2.02	86,817	2.10	15.05	(1.27)
Manufactured goods	306,777	6.72	317,323	8.60	323,563	7.82	(3.32)	(5.19)
Paper & paper products	41,832	0.92	37,432	1.01	43,837	1.06	11.76	(4.57)
Textile yarn, fabrics & made-up articles	70,968	1.55	57,631	1.56	73,539	1.78	23.14	(3.50)
Non-metallic mineral manufactures	15,391	0.34	13,708	0.37	17,634	0.43	12.28	(12.72)
Iron & steel	72,204	1.58	100,553	2.73	71,695	1.73	(28.19)	0.71
Non-ferrous metals	45,448	1.00	42,011	1.14	64,516	1.56	8.18	(29.56)
Metal products	39,337	0.86	44,670	1.21	30,692	0.74	(11.94)	28.17
Others	21,597	0.47	21,319	0.58	21,651	0.52	1.30	(0.25)
Embroideries	16,993	0.37	12,339	0.33	17,469	0.42	37.71	(2.72)
Mat/Acc for the mfr. of elect. eqpt.	1,262,068	27.64	896,826	24.31	889,568	21.50	40.73	41.87
Iron ore, not agglomerated	-	-	9,665	0.26	6,320	0.15	(100.00)	(100.00)
<b>Mineral Fuels, Lubricant &amp; Related Materials</b>	<b>630,553</b>	<b>13.81</b>	<b>543,010</b>	<b>14.72</b>	<b>615,041</b>	<b>14.86</b>	<b>16.12</b>	<b>2.52</b>
Coal, Coke	18,240	0.40	13,427	0.36	20,510	0.50	35.84	(11.07)
Petroleum crude	316,739	6.94	212,095	5.75	271,795	6.57	49.34	16.54
Others	295,575	6.47	317,488	8.60	322,736	7.80	(6.90)	(8.42)
<b>Consumer Goods</b>	<b>326,634</b>	<b>7.15</b>	<b>271,874</b>	<b>7.37</b>	<b>353,510</b>	<b>8.54</b>	<b>20.14</b>	<b>(7.60)</b>
Durable	148,577	3.25	134,906	3.66	105,560	2.55	10.13	40.75
Passenger cars & motorized cycle	72,794	1.59	73,486	1.99	44,073	1.07	(0.94)	65.17
Home appliances	17,356	0.38	14,430	0.39	15,500	0.37	20.28	11.97
Misc. manufactures	58,427	1.28	46,990	1.27	45,987	1.11	24.34	27.05
Non-Durable	178,057	3.90	136,968	3.71	247,950	5.99	30.00	(28.19)
Food & live animals chiefly for food	166,433	3.64	128,414	3.48	233,147	5.63	29.61	(28.61)
Dairy products	43,740	0.96	42,818	1.16	49,401	1.19	2.15	(11.46)
Fish & fish preparation	8,050	0.18	7,974	0.22	5,964	0.14	0.96	34.99
Rice	18,194	0.40	6,811	0.18	96,422	2.33	167.11	(81.13)
Fruits & vegetables	13,921	0.30	11,584	0.31	13,083	0.32	20.17	6.40
Others	82,527	1.81	59,227	1.61	68,277	1.65	39.34	20.87
Beverages & tobacco mixture.	4,832	0.11	2,743	0.07	6,341	0.15	76.13	(23.79)
Articles of apparel, access.	6,793	0.15	5,811	0.16	8,462	0.20	16.90	(19.73)
<b>Special Transactions</b>	<b>61,486</b>	<b>1.35</b>	<b>41,367</b>	<b>1.12</b>	<b>84,504</b>	<b>2.04</b>	<b>48.64</b>	<b>(27.24)</b>
Articles temporarily imported & exported	24,913	0.55	17,045	0.46	36,113	0.87	46.16	(31.01)
Others	36,573	0.80	24,322	0.66	48,391	1.17	50.37	(24.42)

Note: Components may not add up to total due to rounding.

p - Preliminary

r - Revised

**Table 3a Philippine Imports by Major Type of Goods**  
**Cumulative Value: January to March 2007 & 2006**  
(FOB Value in U.S. Dollars)

Commodity Description	2007 Jan-Mar <sup>p</sup>	2006 Jan-Mar	Growth Rate
<b>Total Imports</b>	<b>11,970,925,217</b>	<b>11,172,299,096</b>	<b>7.15</b>
<b>Capital Goods</b>	<b>3,712,985,047</b>	<b>3,646,942,397</b>	<b>1.81</b>
Power Generating & Specialized Machines	527,026,451	440,761,393	19.57
Office & EDP Machines	792,535,496	723,474,947	9.55
Telecommunication Eqpt.& Elect. Mach.	2,015,367,115	2,124,188,155	(5.12)
Land Transport Eqpt. excl. Passenger Cars & Motorized cycle	150,056,667	172,057,676	(12.79)
Aircraft, Ships and Boats	119,287,750	89,601,300	33.13
Prof.Sci.& Cont. Inst., Photographic Eqpt. & Optical Goods	108,711,568	96,858,926	12.24
<b>Raw Materials &amp; Intermediate Goods</b>	<b>5,574,126,925</b>	<b>4,603,113,339</b>	<b>21.09</b>
Unprocessed Raw Materials	433,094,054	387,542,560	11.75
Wheat	90,939,536	121,217,444	(24.98)
Corn	2,293,892	21,712,403	(89.44)
Unmilled cereals excl. rice & corn	1,376,549	1,364,784	0.86
Crude materials, inedible	290,883,633	213,656,875	36.15
Pulp & waste paper	18,043,228	16,714,915	7.95
Cotton	4,423,876	8,600,909	(48.57)
Syn. Fibers	17,271,302	16,352,708	5.62
Metalliferous ores	135,660,587	87,066,655	55.81
Others	115,484,640	84,921,688	35.99
Tobacco, unmanufactured	47,600,444	29,591,054	60.86
Semi-Processed Raw Materials	5,141,032,871	4,215,570,779	21.95
Feeding stuffs for animals	134,259,436	111,093,344	20.85
Animal & vegetable oils & fats	53,857,788	37,193,084	44.81
Chemical	930,869,861	802,650,573	15.97
Chemical compounds	259,339,854	210,636,986	23.12
Medicinal & pharmaceutical chem.	146,986,137	131,987,731	11.36
Urea	19,226,643	16,175,375	18.86
Fertilizer excl. urea	30,772,915	28,105,604	9.49
Artificial resins	233,851,703	201,922,432	15.81
Others	240,692,609	213,822,445	12.57
Manufactured goods	913,317,745	834,986,397	9.38
Paper & paper products	115,483,621	109,278,967	5.68
Textile yarn, fabrics & made-up articles	194,215,370	193,274,940	0.49
Non-metallic mineral manufactures	44,513,270	48,767,850	(8.72)
Iron & steel	248,569,045	202,155,012	22.96
Non-ferrous metals	126,024,569	146,939,417	(14.23)
Metal products	121,740,431	74,085,843	64.32
Others	62,771,439	60,484,368	3.78
Embroideries	42,446,300	50,174,170	(15.40)
Mat/Acc for the mfr. of elect. eqpt.	3,048,666,640	2,364,649,735	28.93
Iron ore, not agglomerated	17,615,101	14,823,476	18.83
<b>Mineral Fuels, Lubricant &amp; Related Materials</b>	<b>1,659,863,296</b>	<b>1,830,845,881</b>	<b>(9.34)</b>
Coal, Coke	54,199,899	47,166,635	14.91
Petroleum crude	785,932,625	1,035,609,880	(24.11)
Others	819,730,772	748,069,366	9.58
<b>Consumer Goods</b>	<b>859,114,141</b>	<b>868,761,349</b>	<b>(1.11)</b>
Durable	418,314,471	313,814,241	33.30
Passenger cars & motorized cycle	213,097,282	139,731,124	52.51
Home appliances	49,771,258	41,035,714	21.29
Misc. manufactures	155,445,931	133,047,403	16.83
Non-Durable	440,799,670	554,947,108	(20.57)
Food & live animals chiefly for food	410,086,537	519,089,133	(21.00)
Dairy products	123,110,532	115,159,411	6.90
Fish & fish preparation	21,253,445	17,766,287	19.63
Rice	25,388,599	170,470,050	(85.11)
Fruits & vegetables	39,202,529	34,595,558	13.32
Others	201,131,432	181,097,827	11.06
Beverages & tobacco mfture.	9,353,512	13,287,596	(29.61)
Articles of apparel, access.	21,359,621	22,570,379	(5.36)
<b>Special Transactions</b>	<b>164,835,808</b>	<b>222,636,130</b>	<b>(25.96)</b>
Articles temporarily imported & exported	74,853,611	94,038,896	(20.40)
Others	89,982,197	128,597,234	(30.03)

Note: Components may not add up to total due to rounding.  
p - Preliminary

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Table 4 Philippine Imports Performance by Country: March 2007 & 2006  
 (F.O.B. Value in Million U.S. Dollars)

Country of Origin	2007				2006				Annual Growth Rate (%)	
	March <sup>p</sup>	% Share	Jan-Mar <sup>p</sup>	% Share	March	% Share	Jan-Mar	% Share	Current	Cummulative
		4,566.52	100.00	11,970.93	100.00	4,137.62	100.00	11,172.30	100.00	10.37
<b>Total</b>										
<b>Top 10 Countries Total</b>	<b>3,501.24</b>	<b>76.67</b>	<b>8,750.02</b>	<b>73.09</b>	<b>2,880.08</b>	<b>69.61</b>	<b>7,676.03</b>	<b>68.71</b>	<b>21.57</b>	<b>13.99</b>
1 United States Of America <sup>1/</sup>	805.77	17.65	1,942.44	16.23	668.66	16.16	1,844.29	16.51	20.51	5.32
2 Japan <sup>2/</sup>	560.68	12.28	1,449.74	12.11	595.28	14.39	1,616.79	14.47	(5.81)	(10.33)
3 Singapore	535.57	11.73	1,369.48	11.44	448.78	10.85	1,090.90	9.76	19.34	25.54
4 China, People's Republic of	315.60	6.91	887.36	7.41	298.97	7.23	793.48	7.10	5.56	11.83
5 Korea, Republic of	299.53	6.56	785.72	6.56	234.56	5.67	621.33	5.56	27.70	26.46
6 Taiwan	291.08	6.37	846.27	7.07	321.21	7.76	818.96	7.33	(9.38)	3.33
7 United Arab Emirates	197.18	4.32	221.97	1.85	13.55	0.33	29.78	0.27	1,355.12	645.29
8 Ireland	173.09	3.79	438.74	3.67	59.89	1.45	213.58	1.91	189.03	105.42
9 Thailand	165.95	3.63	454.13	3.79	155.93	3.77	423.78	3.79	6.42	7.16
10 Germany	156.79	3.43	354.19	2.96	83.25	2.01	223.15	2.00	88.34	58.72
11 Others	1,065.28	23.33	3,220.90	26.91	1,257.54	30.39	3,496.27	31.29	(15.29)	(7.88)

\* Based on March 2007 ranking.

1/ includes Alaska and Hawaii

2/ includes Okinawa

p/ preliminary

Note: Components may not add up to total due to rounding

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**Table 5 Balance of Trade by Major Trading Partners: March 2007**  
*(F.O.B. Value in Million U.S. Dollars)*

Country	Total Trade	Imports	Exports	Balance of Trade
Total	9,014.05	4,566.52	4,447.54	(118.98)
1 United States Of America 1/	1,481.55	805.77	675.78	(129.99)
2 Japan 2/	1,159.11	560.68	598.43	37.75
3 Hongkong	808.13	154.23	653.89	499.66
4 China, People's Republic of	800.48	315.60	484.89	169.29
5 Singapore	763.90	535.57	228.33	(307.25)
6 Taiwan	515.22	291.08	224.14	(66.94)
7 Korea, Republic of	489.47	299.53	189.94	(109.59)
8 Netherlands	409.54	51.65	357.89	306.23
9 Germany	356.62	156.79	199.83	43.03
10 Malaysia 3/	353.65	145.27	208.38	63.11
11 Thailand	290.64	165.95	124.70	(41.25)
12 United Arab Emirates	213.39	197.18	16.21	(180.97)
13 Ireland	183.37	173.09	10.28	(162.80)
14 Indonesia	137.89	99.45	38.44	(61.01)

1/ includes Alaska and Hawaii

2/ includes Okinawa

3/ includes Sabah and Sarawak

Note: Components may not add up to total due to rounding