



Republic of the Philippines

NATIONAL
STATISTICS
OFFICE
Manila

DATES OF RELEASE:

Target: March 27, 2007

Actual: March 27, 2007

No. 2007 - 23

EXTERNAL TRADE PERFORMANCE
JANUARY 2007
(Preliminary)

	2007	2006	
	January ^p	December ^r	January
TOTAL IMPORTS			
FOB Value (in Million US Dollars)	3,714.62	4,167.52	3,676.99
Year-on-Year Growth (Percent)	1.0	-1.3	5.0
Month-on-Month Growth (Percent)	-10.9	-7.8	-12.7
Electronic Products			
FOB Value (in Million US Dollars)	1,761.94	2,157.09	1,615.99
Year-on-Year Growth (Percent)	9.0	0.1	-8.3
Month-on-Month Growth (Percent)	-18.3	-4.9	-24.3

p-preliminary

r-revised

Top 10 Philippine Imports from All Countries: January 2007
(Year-on-Year Growth in Percent)

Gainers		Losers	
Industrial Machinery and Equipment	65.8	Mineral Fuels, Lubricants and Related Materials	-29.6
Plastics in Primary and Non-Primary Forms	33.2	Textile Yarn, Fabrics, Made-Up Articles and Related Products	-17.0
Transport Equipment	26.3	Iron and Steel	-4.5
Electronic Products	9.0	Telecommunication Equipment and Electrical Machinery	-4.3
Organic and Inorganic Chemicals	1.9	Metalliferous Ores and Metal Scrap	-1.4



P.O. Box 779 Manila, Philippines

Cable Address: NSOPHIL

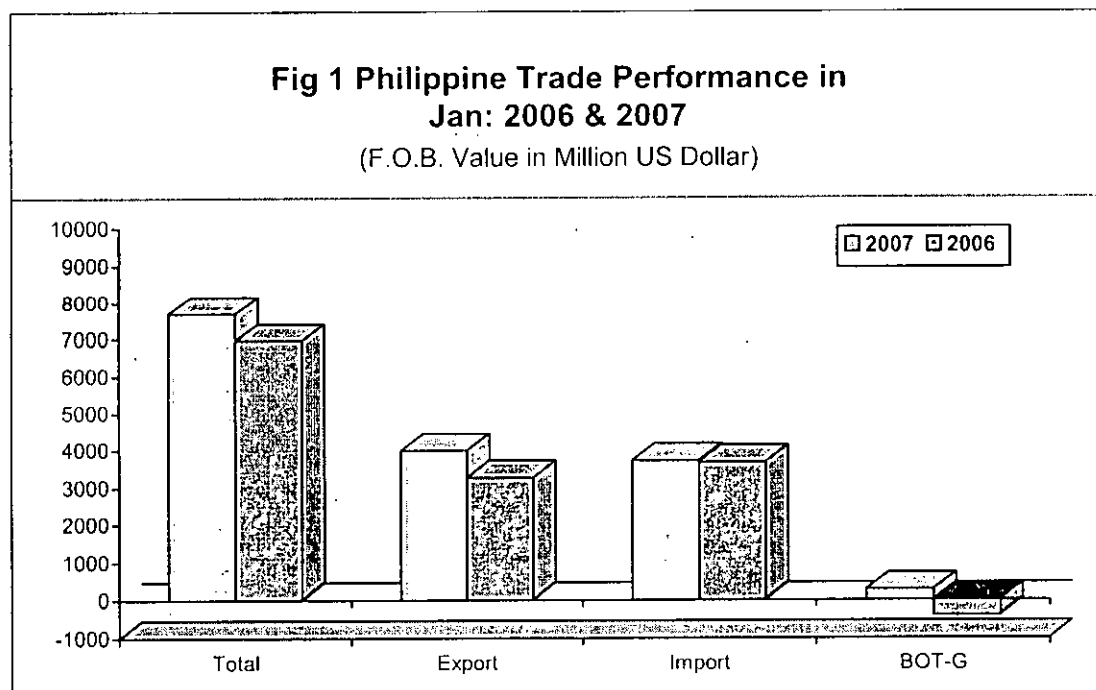
Email: C.Erica@census.gov.ph

Internet: <http://www.census.gov.ph>

P
R
E
S
S
R
E
L
E
A
S
E

JANUARY 2007 TOTAL TRADE STANDS AT \$7.702 BILLION

Total external trade in goods for January 2007 reached \$7.702 billion, representing a 10.8 percent increment from \$6.949 billion during the same month in 2006. Exports, on the other hand, registered an increase of 21.8 percent to aggregate dollar revenue of \$3.987 billion from \$3.272 billion in the previous year. Interestingly, balance of trade in goods (BOT-G) for the Philippines registered a surplus of \$272.00 million, which is due to the trade surplus recorded by USA, Japan, People's Republic of China, Hong Kong, Netherlands, Germany and Malaysia.



JANUARY 2007 IMPORTS REGISTER 1.0 PERCENT INCREASE

Total imports for January 2007 inched-up by 1.0 percent to \$3.715 billion from \$3.677 billion during the same month last year. Compared to last month, total imports went down by 10.9 percent from \$4.168 billion in December 2006.

ELECTRONIC PRODUCTS ACCOUNT FOR 47.4 PERCENT OF IMPORT BILL

Accounting for 47.4 percent of the aggregate import bill, payments for **Electronic Products** amounted to \$1.762 billion or 9.0 percent growth over last year's figure of \$1.616 billion. Compared to the previous month's level, purchases shrank by 18.3 percent from \$2.157 billion. Among the major groups of electronic products, **Components/Devices** (Semiconductors) had the biggest share of 37.6 percent, recording an increase of 9.2 percent to \$1.395 billion from \$1.278 billion during the same month in 2006.

Imports of **Mineral Fuels, Lubricants and Related Materials** in January ranked second with a 13.1 percent share. However, it posted a negative growth of 29.6 percent to \$486.25 million over the previous year's level of \$691.08 million. This could be attributed to the low volume of importation on crude petroleum oil.

Transport Equipment, contributing 4.5 percent to the total bill, was the RP's third top import for the month with payments placed at \$166.00 million from last year's \$131.45 million or an increase of 26.3 percent. The increase was due to the importation of new motor cars and other motor vehicles.

Industrial Machinery and Equipment, accounting for a 3.8 percent of the total imports, ranked fourth as foreign bill amounted to \$142.26 million or a year-on-year growth of 65.8 percent from \$85.83 million last year.

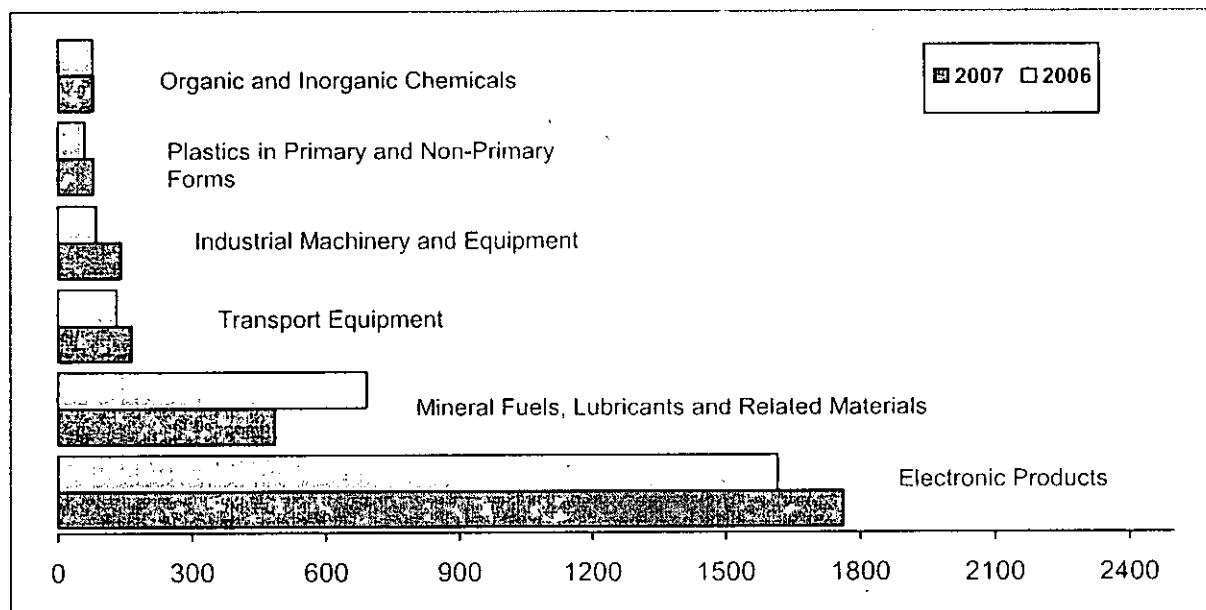
Plastics in Primary and Non-Primary Forms, ranked fifth comprising 2.1 percent of the total imports; registered \$79.46 million worth of imports or an increase of 33.2 percent from its year ago level of \$59.67 million.

Organic and Inorganic Chemicals recorded a share of 2.1 percent at \$79.32 million worth of imports, which grew by 1.9 percent from its year ago level of \$77.87 million.

Rounding up the list of the top imports for January 2007 were **Textile Yarn, Fabrics, Made-Up Articles and Related Products** with \$78.09 million worth of imports; **Iron and Steel**, \$75.36 million; **Telecommunication Equipment and Electrical Machinery**, \$58.55 million; and **Metalliferous Ores and Metal Scrap**, \$53.01 million.

Aggregate payment for the country's top ten imports for January 2007 reached \$2.980 billion or 80.2 percent of the total bill.

Fig 2 Philippine Top Imports in January 2006 & 2007
(F.O.B. Value in Million US Dollar)



RAW MATERIALS AND INTERMEDIATE GOODS ACCOUNT FOR 46.1 PERCENT OF THE TOTAL IMPORTS

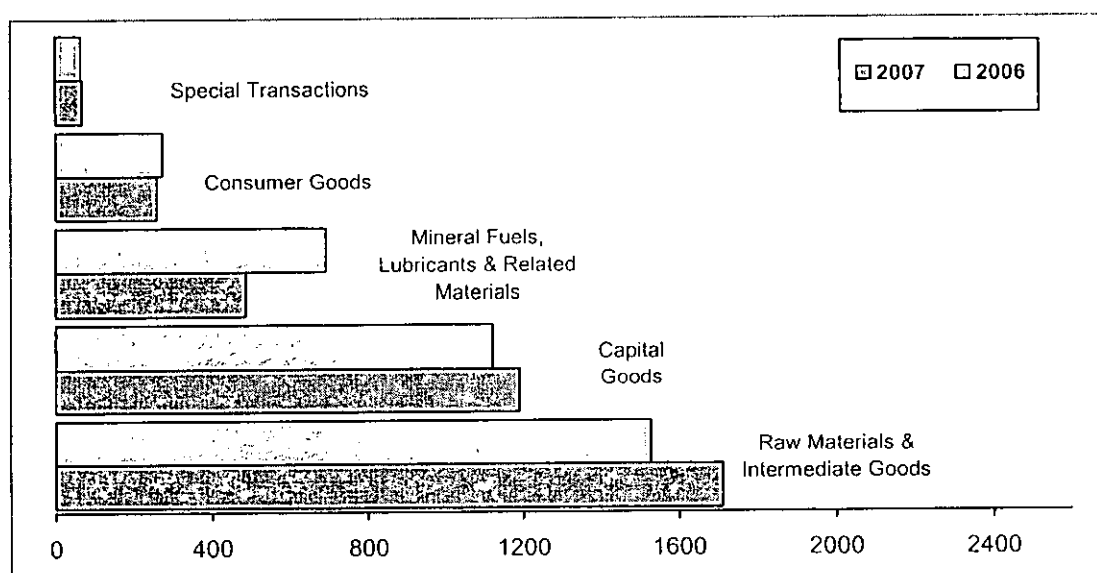
Accounting for 46.1 percent of the total imports, payments in January 2007 for **Raw Materials and Intermediate Goods** amounted to \$1.711 billion or 12.0 percent increase over last year's figure of \$1.528 billion. Compared to the previous month's level, purchases went down by 8.4 percent from \$1.867 billion. **Semi-Processed Raw Materials** valued at \$1.568 billion had the biggest share of 42.2 percent.

Capital Goods, which comprised 32.0 percent of the total imports, grew by 6.3 percent year-on-year, to \$1.190 billion from \$1.120 billion. The major share went to **Telecommunication Equipment and Electrical Machinery** with an 17.2 percent share of the total imports in January 2007 and billed at \$638.14 million.

Mineral Fuels, Lubricants and Related Materials with a 13.1 percent share, decreased by 29.6 percent to \$486.25 million from \$691.08 million in January 2006.

Purchases of **Consumer Goods** amounted to \$259.87 million or a decline of 4.9 percent from \$273.25 million in January 2006, while **Special Transactions** inched-up by 4.5 percent to \$67.73 million from \$64.82 million.

Fig 3 Philippine Imports by Major Type of Goods in January: 2006 & 2007
(F.O.B. Value in Million US Dollar)



UNITED STATES CORNERS 15.0 PERCENT OF JANUARY IMPORT BILL

United States of America (USA) remained to be the country's biggest source of imports for January 2007 with a 15.0 percent share of the total import bill. However, its total bill declined by 7.8 percent to \$555.52 million in January 2007 from \$602.48 million in January 2006. Exports to **USA** amounted to \$695.56 million, yielding a two-way trade value of \$1.251 billion and a trade surplus for RP at \$140.03 million.

Singapore toppled Japan as the second biggest source of imports with a 13.7 percent share, recording payments worth \$509.86 million or a year-on-year growth of 45.5 percent. Revenue from RP's exports to Singapore, on the other

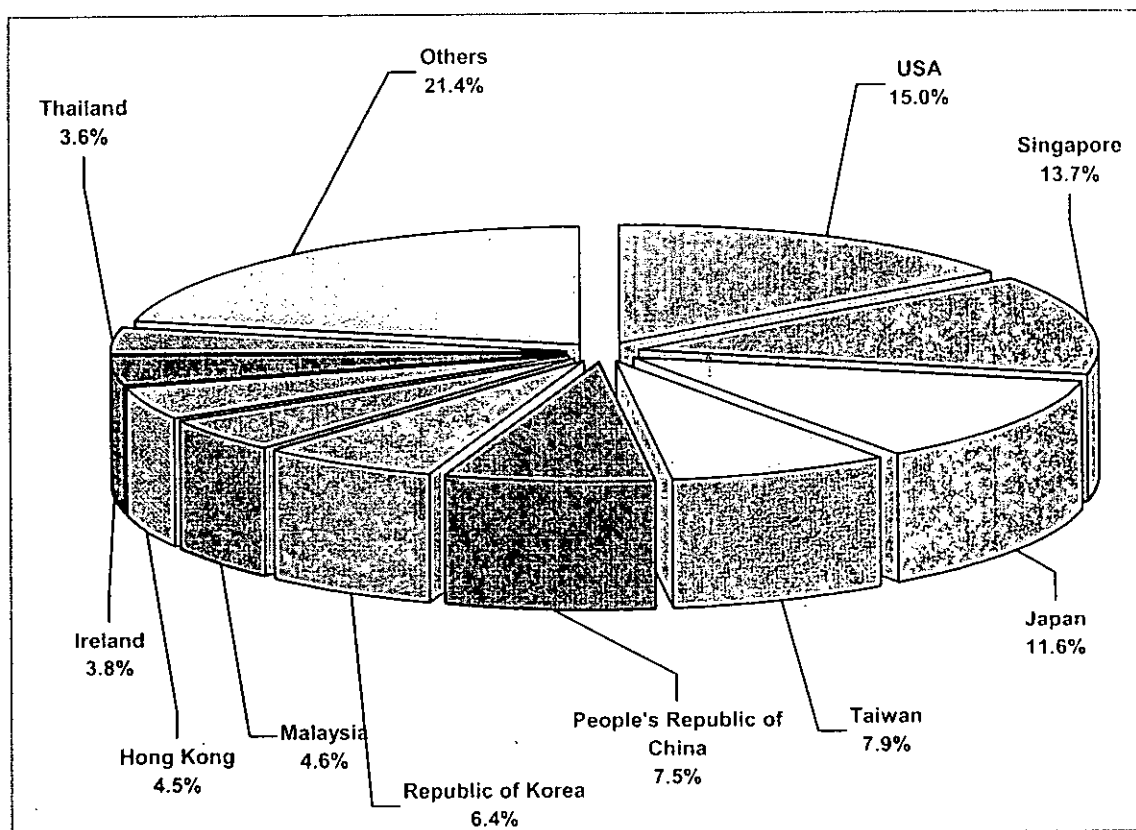
hand, reached \$267.63 million, which generated a total trade value of \$777.48 million and a \$242.23 million deficit for the Philippines.

Japan, on the other hand, settled for third, accounting for 11.6 percent of the total import bill, down by 12.3 percent to \$431.53 million from \$492.25 million during the same month in 2006. Exports to **Japan** amounted to \$606.87 million resulting to a total trade value of \$1.038 billion and a trade surplus of 175.34 million.

Other major sources of imports for the month of January were **Taiwan**, \$293.13 million; **People's Republic of China**, \$277.29 million; **Republic of Korea**, \$235.81 million; **Malaysia**, \$171.81 million; **Hong Kong**, \$168.31 million; **Ireland**, \$142.27 million;; and **Thailand**, \$134.80 million.

Payments for imports from the top ten sources for the month amounted to \$2.920 billion or 78.6 percent of the total.

Fig 4 Philippine Imports by Country in January: 2007



Technical Notes:

1. Adjustments on electronic import statistics are based on the approved valuation methodology as per NSCB Resolution No. 8, Series of 2005 entitled "Approving and Adopting the 2004 Philippine Standard Commodity Classification" and the inclusion of transactions that pass through Automated Cargo Operating System (ACOS).
2. Starting this January 2007 Press Release, analysis and tables are based on 2004 Philippine Standard Commodity Classification (PSCC) groupings (as amended in 1999). This is in compliance with NSCB Resolution No. 03, Series of 2005 entitled "Approving and Adopting the 2004 Philippine Standard Commodity Classification" by all concerned government agencies and instrumentalities.


CARMELITA N. ERICTA
Administrator

REPUBLIC OF THE PHILIPPINES

NATIONAL STATISTICS OFFICE Industry and Trade Statistics Department Manila

Table 1 Total Trade by Month and Year: 2007 - 2005
(F.O.B. Value in Million US\$)

Month/Year	Total Trade	Imports	Exports	Balance of Trade	Cumulative			Balance of Trade
					Total Trade	Imports	Exports	
January								
2005	6,796	3,501	3,294	(207)	6,796	3,501	3,294	(207)
2006	6,949	3,677	3,272	(405)	6,949	3,677	3,272	(405)
2007 ^p	7,702	3,715	3,987	272	7,702	3,715	3,987	272
February								
2005	6,211	3,211	3,000	(211)	13,007	6,713	6,294	(418)
2006	6,805	3,358	3,447	89	13,754	7,035	6,719	(315)
March								
2005	7,100	3,832	3,268	(564)	20,107	10,545	9,562	(983)
2006	8,265	4,138	4,127	(10)	22,019	11,172	10,847	(326)
April								
2005	7,358	4,113	3,246	(867)	27,465	14,657	12,808	(1,849)
2006	8,328	4,417	3,912	(505)	30,347	15,589	14,758	(831)
May								
2005	7,103	3,798	3,305	(493)	34,568	18,455	16,113	(2,342)
2006	8,325	4,448	3,878	(570)	38,673	20,037	18,636	(1,401)
June								
2005	7,569	4,210	3,359	(852)	42,137	22,665	19,471	(3,194)
2006	8,584	4,534	4,050	(484)	47,257	24,571	22,686	(1,885)
July								
2005	7,336	3,833	3,503	(330)	49,473	26,498	22,974	(3,524)
2006	8,357	4,401	3,956	(445)	55,614	28,972	26,642	(2,330)
August								
2005	7,752	4,239	3,513	(726)	57,224	30,737	26,487	(4,250)
2006	9,148	4,884	4,265	(619)	64,762	33,856	30,907	(2,949)
September								
2005	8,012	4,337	3,675	(662)	65,236	35,075	30,162	(4,913)
2006	8,495	4,324	4,171	(153)	73,257	38,180	35,077	(3,103)
October								
2005	7,794	4,159	3,635	(525)	73,030	39,234	33,796	(5,437)
2006	8,875	4,677	4,198	(479)	82,132	42,857	39,275	(3,582)
November								
2005	7,606	3,975	3,631	(344)	80,636	43,209	37,428	(5,781)
2006	8,529	4,508	4,021	(487)	90,661	47,365	43,296	(4,069)
December								
2005	8,037	4,209	3,827	(382)	88,673	47,418	41,255	(6,163)
2006	7,857	4,168	3,689	(478)	98,518	51,533	46,985	(4,547)

Note: Components may not add up to total due to rounding.

p - Preliminary

r - Revised

REPUBLIC OF THE PHILIPPINES
NATIONAL STATISTICS OFFICE
Industry and Trade Statistics Department
Manila

Table 1a Total Growth Rate by Month and Year: 2007-2006

Month/Year	Total Trade	Imports	Exports	Balance of Trade	Cumulative			Balance of Trade
					Total Trade	Imports	Exports	
January								
2006	2.3	5.0	(0.7)	(95.4)	2.3	5.0	(0.7)	(95.4)
2007 ^p	10.8	1.0	21.8	167.3	10.8	1.0	21.8	167.3
February								
2006	9.6	4.6	14.9	142.4	5.7	4.8	6.8	24.6
March								
2006	16.4	8.0	26.3	98.2	9.5	6.0	13.4	66.9
April								
2006	13.2	7.4	20.5	41.7	10.5	6.4	15.2	55.1
May								
2006	17.2	17.1	17.3	(15.7)	11.9	8.6	15.7	40.2
June								
2006	13.4	7.7	20.6	43.2	12.2	8.4	16.5	41.0
July								
2006	13.9	14.8	12.9	(34.9)	12.4	9.3	16.0	33.9
August								
2006	18.0	15.2	21.4	14.8	13.2	10.1	16.7	30.6
September								
2006	6.0	(0.3)	13.5	76.8	12.3	8.9	16.3	36.8
October								
2006	13.9	12.5	15.5	8.6	12.5	9.2	16.2	34.1
November								
2006	12.1	13.4	10.7	(41.5)	12.4	9.6	15.7	29.6
December								
2006	(2.2)	(1.0)	(3.6)	(25.1)	11.1	8.7	13.9	26.2

Note: Components may not add up to total due to rounding.

p - Preliminary

r - Revised

Table 2 Philippine Imports from all Countries
January 2007 and December and January 2006
(F.O.B. Value in Million U.S. Dollars)

Commodity	2007		2006				Growth Rates (%)	
	January ^p	% Share	December ^r	% Share	January	% Share	Monthly	Annual
Total	3,714.62	100.00	4,167.52	100.00	3,676.99	100.00	(10.87)	1.02
1 Electronic Products 1/	1,761.94	47.43	2,157.09	51.76	1,615.99	43.95	(18.32)	9.03
a) Components/Devices (Semiconductors)	1,395.34	37.56	1,730.62	41.53	1,278.34	34.77	(19.37)	9.15
b) Electronic Data Processing	256.48	6.90	284.61	6.83	245.57	6.68	(9.88)	4.44
c) Office Equipment	7.11	0.19	4.21	0.10	4.08	0.11	68.74	74.10
d) Consumer Electronics	24.99	0.67	42.79	1.03	42.58	1.16	(41.60)	(41.32)
e) Telecommunication	48.47	1.30	58.10	1.39	28.49	0.77	(16.57)	70.14
f) Communication/Radar	16.98	0.46	12.59	0.30	12.96	0.35	34.85	31.04
g) Control and Instrumentation	7.77	0.21	2.55	0.06	2.44	0.07	204.72	218.86
h) Medical/Industrial Instrumentation	3.81	0.10	21.24	0.51	1.26	0.03	(82.08)	202.95
i) Automotive Electronics	0.98	0.03	0.37	0.01	0.27	0.01	163.90	257.77
2 Mineral Fuels, Lubricants and Related Materials	486.25	13.09	567.41	13.62	691.08	18.79	(14.30)	(29.64)
3 Transport Equipment	166.00	4.47	209.89	5.04	131.45	3.57	(20.91)	26.29
4 Industrial Machinery and Equipment	142.26	3.83	68.83	1.65	85.83	2.33	106.69	65.75
5 Plastics in Primary and Non-Primary Forms	79.46	2.14	59.26	1.42	59.67	1.62	34.09	33.17
6 Organic and Inorganic Chemicals	79.32	2.14	63.96	1.53	77.87	2.12	24.01	1.86
7 Textile Yarn, Fabrics, Made-Up Articles and Related Products 2/	78.09	2.10	90.63	2.17	94.11	2.56	(13.83)	(17.02)
8 Iron and Steel	75.36	2.03	84.34	2.02	78.90	2.15	(10.65)	(4.48)
9 Telecommunication Equipment and Electrical Machinery 3/	58.55	1.58	54.27	1.30	61.15	1.66	7.89	(4.25)
10 Metalliferous Ores and Metal Scrap	53.01	1.43	37.04	0.89	53.76	1.46	43.13	(1.39)
Top 10 Imports Total	2,980.26	80.23	3,392.72	81.41	2,949.81	80.22	(12.16)	1.03
11 Feeding Stuff For Animals (Not Including Unmilled Cereals)	49.39	1.33	55.07	1.32	52.74	1.43	(10.32)	(6.36)
12 Medicinal and Pharmaceutical Products	46.62	1.25	28.98	0.70	46.71	1.27	60.85	(0.20)
13 Chemical Materials and Products, n.e.s.	39.40	1.06	23.24	0.56	25.07	0.68	69.52	57.16
14 Non-Ferrous Metal	38.54	1.04	46.63	1.12	44.52	1.21	(17.34)	(13.42)
15 Metal Products	37.70	1.02	26.16	0.63	22.99	0.63	44.14	63.97
16 Paper and Paper Products	36.32	0.98	37.41	0.90	37.04	1.01	(2.91)	(1.96)
17 Dairy Products	35.90	0.97	50.22	1.21	34.71	0.94	(28.52)	3.43
18 Miscellaneous Manufactured Articles	34.74	0.94	33.38	0.80	30.91	0.84	4.08	12.39
19 Cereals and Cereal Preparations	28.13	0.76	45.36	1.09	65.85	1.79	(37.98)	(57.28)
20 Power Generating and Specialized Machinery	19.43	0.52	22.42	0.54	16.43	0.45	(13.33)	18.23
21 Fertilizers, Manufactured	19.32	0.52	16.42	0.39	12.76	0.35	17.71	51.40
22 Professional, Scientific and Controlling Instruments; Photographic and Optical Goods, n.e.s.; Watches and Clocks	16.51	0.44	23.26	0.56	19.89	0.54	(29.00)	(16.98)
23 Dyeing, Tanning and Coloring Materials	16.41	0.44	9.30	0.22	10.43	0.28	76.51	57.27
24 Non-Metallic Mineral Manufactures	15.17	0.41	14.50	0.35	16.91	0.46	4.66	(10.28)
25 Rubber Manufacture	10.12	0.27	7.93	0.19	9.99	0.27	27.72	1.31
26 Textiles Fiber & Their Waste	7.63	0.21	8.73	0.21	10.16	0.28	(12.54)	(24.85)
27 Office and EDP Machines	0.45	0.01	0.26	0.01	0.41	0.01	73.71	10.45
28 Others	282.58	7.61	325.55	7.81	269.64	7.33	(13.20)	4.80

1/ includes consigned and direct importation using the expanded coverage of electronic products

2/ includes on consignment and not on consignment

3/ includes telecommunications and sound recording and reproducing apparatus and equipment

p Preliminary

r Revised

PUBLIC OF THE PHILIPPINES
NATIONAL STATISTICS OFFICE
Industry and Trade Statistics Department
Manila

Table 3 Philippine Imports by Major Type of Goods
January 2007 and December and January 2006
(FOB in Thousand U.S. Dollars)

Commodity Group	2007		2006				Growth Rate	
	January ^p		December ^r		January		(%)	
	FOB Value	% share	FOB Value	% share	FOB Value	% share	Monthly	Annual
Total Imports	3,714,623	100.00	4,167,517	100.00	3,676,990	100.00	(10.87)	1.02
Capital Goods	1,189,873	32.03	1,317,264	31.61	1,119,723	30.45	(9.67)	6.26
Power Generating & Specialized Machines	164,467	4.43	92,224	2.21	103,344	2.81	78.33	59.15
Office & EDP Machines	263,899	7.10	288,916	6.93	249,826	6.79	(8.66)	5.63
Telecommunication Eqpt. & Elect. Mach.	638,143	17.18	779,876	18.71	673,090	18.31	(18.17)	(5.19)
Land Transport Eqpt. excl. Passenger Cars & Motorized cycle	45,704	1.23	62,967	1.51	47,119	1.28	(27.42)	(3.00)
Aircraft, Ships and Boats	53,712	1.45	67,434	1.62	24,001	0.65	(20.35)	123.79
Prof.Sci.& Cont. Inst., Photographic Eqpt. & Optical Goods	23,949	0.64	25,847	0.62	22,344	0.61	(7.34)	7.18
Raw Materials & Intermediate Goods	1,710,898	46.06	1,866,715	44.79	1,528,118	41.56	(8.35)	11.96
Unprocessed Raw Materials	142,754	3.84	129,212	3.10	156,068	4.24	10.48	(8.53)
Wheat	22,038	0.59	31,104	0.75	32,556	0.89	(29.15)	(32.31)
Corn	309	0.01	831	0.02	9,036	0.25	(62.86)	(96.58)
Unmilled cereals excl. rice & corn	671	0.02	626	0.02	401	0.01	7.10	67.26
Crude materials, inedible	98,550	2.65	78,742	1.89	98,775	2.69	25.16	(0.23)
Pulp & waste paper	5,459	0.15	5,498	0.13	6,681	0.18	(0.71)	(18.30)
Cotton	1,643	0.04	2,128	0.05	3,129	0.09	(22.77)	(47.48)
Syn. Fibers	5,585	0.15	6,003	0.14	6,542	0.18	(6.96)	(14.63)
Metalliferous ores	53,012	1.43	37,036	0.89	53,771	1.46	43.13	(1.41)
Others	32,851	0.88	28,077	0.67	28,651	0.78	17.00	14.66
Tobacco, unmanufactured	21,187	0.57	17,908	0.43	15,300	0.42	18.31	38.48
Semi-Processed Raw Materials	1,568,144	42.22	1,737,503	41.69	1,372,050	37.31	(9.75)	14.29
Feeding stuffs for animals	49,387	1.33	55,070	1.32	52,743	1.43	(10.32)	(6.36)
Animal & vegetable oils & fats	15,200	0.41	10,981	0.26	13,380	0.36	38.42	13.60
Chemical	305,360	8.22	226,505	5.44	260,056	7.07	34.81	17.42
Chemical compounds	79,343	2.14	63,992	1.54	77,873	2.12	23.99	1.89
Medicinal & pharmaceutical chem.	46,616	1.25	28,983	0.70	46,827	1.27	60.84	(0.45)
Urea	10,211	0.27	4,042	0.10	1,689	0.05	152.62	504.51
Fertilizer excl. urea	9,112	0.25	12,374	0.30	11,073	0.30	(26.36)	(17.71)
Artificial resins	79,472	2.14	59,271	1.42	59,748	1.62	34.08	33.01
Others	80,607	2.17	57,844	1.39	62,846	1.71	39.35	28.26
Manufactured goods	288,250	7.76	301,066	7.22	294,242	8.00	(4.26)	(2.04)
Paper & paper products	36,215	0.97	37,010	0.89	36,895	1.00	(2.15)	(1.84)
Textile yarn, fabrics & made-up articles	65,193	1.76	70,007	1.68	72,284	1.97	(6.88)	(9.81)
Non-metallic mineral manufactures	15,425	0.42	14,570	0.35	17,094	0.46	5.87	(9.76)
Iron & steel	75,360	2.03	84,340	2.02	78,898	2.15	(10.65)	(4.48)
Non-ferrous metals	38,541	1.04	46,627	1.12	44,514	1.21	(17.34)	(13.42)
Metal products	37,708	1.02	26,160	0.63	23,014	0.63	44.14	63.84
Others	19,807	0.53	22,353	0.54	21,542	0.59	(11.39)	(8.05)
Embroideries	13,114	0.35	21,155	0.51	22,563	0.61	(38.01)	(41.88)
Mat/Acc for the mfr. of elect. eqpt.	888,883	23.93	1,116,407	26.79	729,065	19.83	(20.38)	21.92
Iron ore, not agglomerated	7,950	0.21	6,317	0.15	b	0.00	25.85	-
Mineral Fuels, Lubricant & Related Materials	486,254	13.09	567,410	13.62	691,078	18.79	(14.30)	(29.64)
Coal, Coke	22,533	0.61	14,119	0.34	21,334	0.58	59.59	5.62
Petroleum crude	257,097	6.92	396,676	9.52	466,870	12.70	(35.19)	(44.93)
Others	206,624	5.56	156,615	3.76	202,874	5.52	31.93	1.85
Consumer Goods	259,873	7.00	323,451	7.76	273,254	7.43	(19.66)	(4.90)
Durable	134,843	3.63	151,473	3.63	121,002	3.29	(10.98)	11.44
Passenger cars & motorized cycle	66,788	1.80	79,651	1.91	60,469	1.64	(16.15)	10.45
Home appliances	18,107	0.49	22,010	0.53	16,366	0.45	(17.73)	10.64
Misc. manufactures	49,947	1.34	49,812	1.20	44,167	1.20	0.27	13.09
Non-Durable	125,031	3.37	171,978	4.13	152,253	4.14	(27.30)	(17.88)
Food & live animals chiefly for food	114,485	3.08	160,354	3.85	139,310	3.79	(28.60)	(17.82)
Dairy products	35,966	0.97	50,222	1.21	34,710	0.94	(28.39)	3.62
Fish & fish preparation	5,139	0.14	7,982	0.19	7,999	0.22	(35.62)	(35.76)
Rice	383	0.01	381	0.01	28,307	0.77	0.60	(98.65)
Fruits & vegetables	13,710	0.37	24,853	0.60	10,972	0.30	(44.84)	24.96
Others	59,287	1.60	76,916	1.85	57,321	1.56	(22.92)	3.43
Beverages & tobacco mfture.	1,775	0.05	5,951	0.14	4,131	0.11	(70.18)	(57.05)
Articles of apparel, access.	8,771	0.24	5,672	0.14	8,812	0.24	54.62	(0.46)
Special Transactions	67,725	1.82	92,677	2.22	64,818	1.76	(26.92)	4.48
Articles temporarily imported & exported	33,777	0.91	21,732	0.52	23,190	0.63	55.43	45.65
Others	33,948	0.91	70,945	1.70	41,628	1.13	(52.15)	(18.45)

Note: Components may not add up to total due to rounding.

b - less than 1000

p - Preliminary

r - Revised

REPUBLIC OF THE PHILIPPINES
NATIONAL STATISTICS OFFICE
Industry and Trade Statistics Department
Manila

Table 4 Philippine Imports Performance by Country: January 2007 & 2006
(F.O.B. Value in Million U.S. Dollars)

Country of Origin	2007		2006		Annual Growth Rate (%)
	January	% Share	January	% Share	
Total	3,714.62	100.00	3,676.99	100.00	1.02
Top 10 Countries Total	2,920.34	78.62	2,660.09	72.34	9.78
1 United States Of America 1/	555.52	14.96	602.48	16.39	(7.79)
2 Singapore	509.86	13.73	350.46	9.53	45.48
3 Japan 2/	431.53	11.62	492.25	13.39	(12.33)
4 Taiwan	293.13	7.89	254.96	6.93	14.97
5 China, People's Republic of	277.29	7.46	267.32	7.27	3.73
6 Korea, Republic of	235.81	6.35	191.68	5.21	23.02
7 Malaysia 3/	171.81	4.63	150.05	4.08	14.50
8 Hong Kong	168.31	4.53	163.79	4.45	2.77
9 Ireland	142.27	3.83	55.90	1.52	154.49
10 Thailand	134.80	3.63	131.19	3.57	2.75
11 Others	794.28	21.38	1,016.90	27.66	(21.89)

* Based on January 2007 ranking.

1/ includes Alaska and Hawaii

2/ includes Okinawa

3/ includes Sabah and Sarawak

Note: Components may not add up to total due to rounding

REPUBLIC OF THE PHILIPPINES
NATIONAL STATISTICS OFFICE
Industry and Trade Statistics Department
Manila

Table 5 Balance of Trade by Major Trading Partners: January 2007
(F.O.B. Value in Million U.S. Dollars)

Country	Total Trade	Imports	Exports	Balance of Trade
Total	7,701.56	3,714.62	3,986.94	272.31
1 United States Of America 1/	1,251.08	555.52	695.56	140.03
2 Japan 2/	1,038.40	431.53	606.87	175.34
3 Singapore	777.48	509.86	267.63	(242.23)
4 China, People's Republic of	773.84	277.29	496.55	219.26
5 Hongkong	625.57	168.31	457.26	288.94
6 Taiwan	467.84	293.13	174.71	(118.41)
7 Malaysia 3/	366.95	171.81	195.13	23.32
8 Korea, Republic of	330.26	235.81	114.45	(121.35)
9 Netherlands	316.69	31.88	284.81	252.93
10 Germany	278.38	118.19	160.19	41.99
11 Thailand	253.52	134.80	118.71	(16.09)
12 Ireland	147.24	142.27	4.97	(137.30)
13 Indonesia	124.88	95.65	29.24	(66.41)
14 Saudi Arabia	112.31	108.83	3.48	(105.35)

- 1/ includes Alaska and Hawaii
2/ includes Okinawa
3/ includes Sabah and Sarawak

Note: Components may not add up to total due to rounding