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DATES OF RELEASE
 Target: March 11, 2008
 Actual: March 11, 2008

No. 2008 - 21

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**MERCHANDISE EXPORT PERFORMANCE
 JANUARY 2008
 (Preliminary)***

	2008	2007	
	January ^p	December ^r	January ^r
TOTAL EXPORTS			
FOB Value (in Million US Dollars)	4,241.25	4,472.44	3,986.94
Year-on-Year Growth (Percent)	6.4	21.4	12.9
Month-on-Month Growth (Percent)	-5.2	13.5	8.1
Electronic Products			
FOB Value (in Million US Dollars)	2,609.09	2,539.97	2,568.35
Year-on-Year Growth (Percent)	1.6	12.3	12.6
Month-on-Month Growth (Percent)	2.7	4.9	13.5

Top 10 Philippine Exports to All Countries: January 2008 ^p (Year-on-Year Growth in Percent)			
Gainers		Losers	
Coconut Oil	618.7	Other Products Manufactured from Materials Imported on Consignment Basis	-32.7
Gold	451.4	Cathodes and Sections of Cathodes of Refined Copper	-28.0
Petroleum Products	57.8	Articles of Apparel and Clothing Accessories	-15.7
Metal Components	29.7		
Ignition Wiring Set and Other Wiring Sets Used in Vehicles, Aircrafts and Ships	13.5		
Electronic Products	1.6		
Woodcrafts and Furniture	1.4		

* Include transactions that passed through Automated Export Documentation System (AEDS).
 p - preliminary
 r - revised



JANUARY 2008 MERCHANDISE EXPORTS INCREASE BY 6.4 PERCENT

Export earnings in January 2008 inched up by 6.4 percent to \$4.241 billion from \$3.987 billion in January 2007. However, a decline of 5.2 percent was noted as compared to the previous month's level of \$4.472 billion.

ELECTRONIC PRODUCTS UP BY 1.6 PERCENT

Accounting for 61.5 percent of the aggregate export revenue in January 2008, **Electronic Products** slightly went up by 1.6 percent to \$2.609 billion from \$2.568 billion in January 2007.

Articles of Apparel and Clothing Accessories continued to be the country's second top earner with a combined share of 4.1 percent and an aggregate receipt of \$171.65 million or 15.7 percent lower than the \$203.53 million in January 2007.

Coconut oil, ranked third with total revenue of \$131.33 million reflecting a 618.7 percent climb from \$18.27 million in January 2007.

Petroleum Products, ranked fourth with sales amounting to \$106.41 million or a growth of 57.8 percent from \$67.43 million in January 2007.

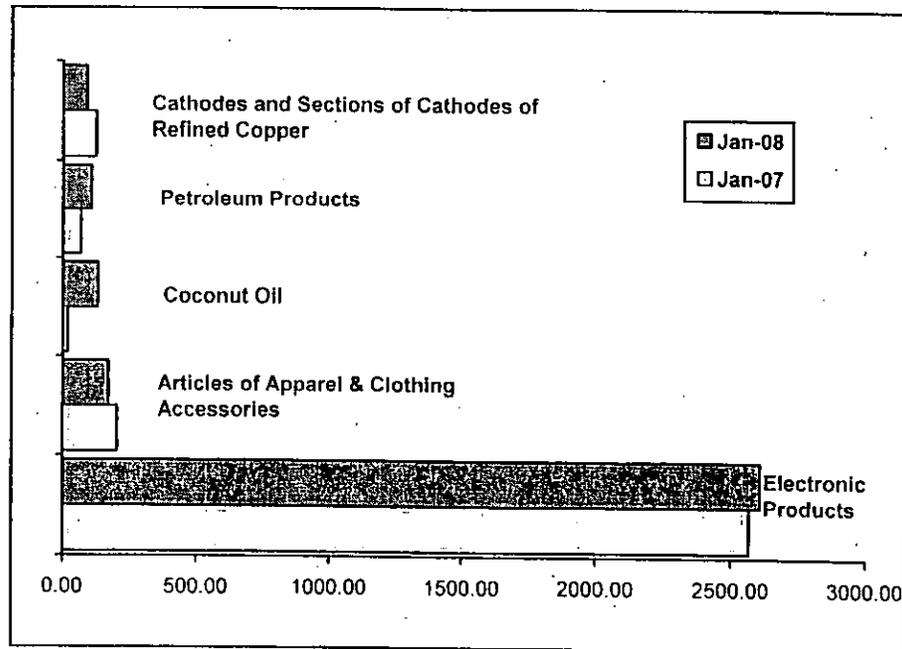
Cathodes and Sections of Cathodes of Refined Copper, ranked fifth with export receipts of \$89.28 million or a year-on-year decline of 28.0 percent from \$124.01 million in January 2007.

Rounding up the list of the top ten exports for the month of January 2008 were **Woodcrafts and Furniture**, \$76.51 million or an annual growth of 1.4 percent; **Ignition Wiring Set and Other Wiring Sets Used in Vehicles, Aircrafts and Ships** (consisted only of electrical wiring harness for motor vehicles), \$70.43 million or a year-on-year growth of 13.5 percent; **Metal Components** with an export valued at \$44.28 million, up by 29.7 percent; **Gold** (extracted from copper and ore concentrates) with proceeds billed at \$42.28 million or an increase of 451.4 percent; and **Other Products Manufactured**

from **Materials Imported on Consignment Basis**, with export revenue of \$41.78 million or 32.7 percent decrease from the same month in 2007.

Total receipts from the top ten exports reached \$3.383 billion, or 79.8 percent of the total exports.

Fig 1 Philippine Top Five Exports in January: 2008 & 2007
(FOB Value in Million US Dollar)



EXPORTS OF MANUFACTURED GOODS UP BY 1.4 PERCENT

Accounting for 83.2 percent of the total receipts, export of **Manufactured Goods** was \$3.530 billion or a 1.4 percent increase from \$3.483 billion in January 2007.

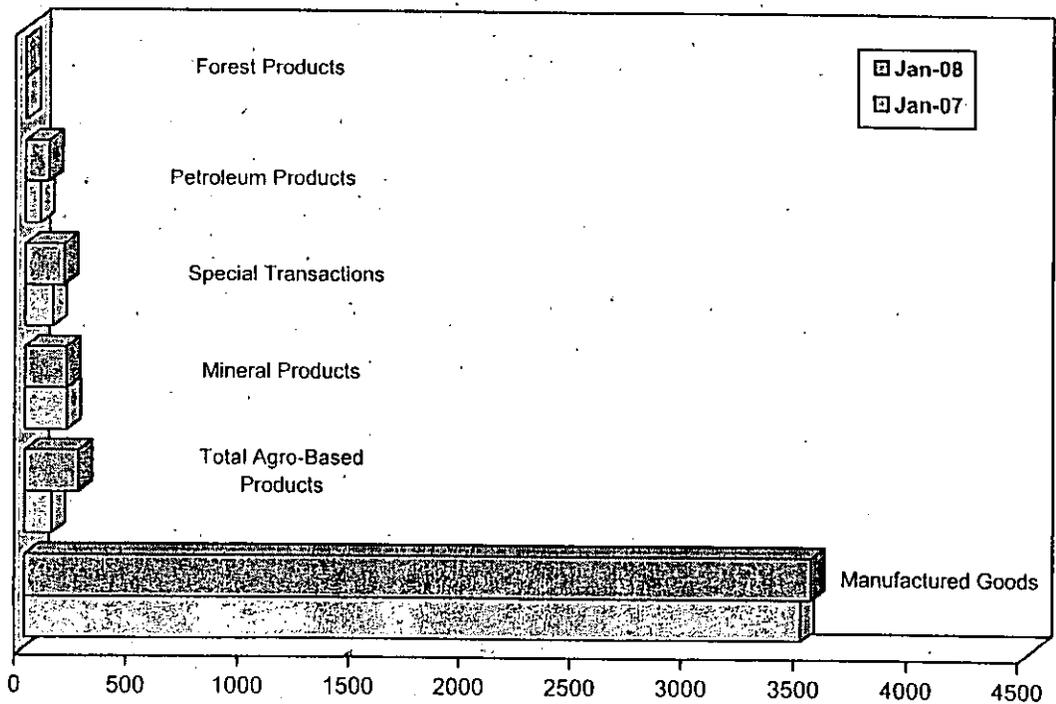
Earnings from **Mineral Products** reached \$184.86 million or 4.4 percent of the total export revenue, registered a decline of 2.0 percent from \$188.69 million in January 2007.

Income from **All Agro-Based Products** went up by 100.6 percent to \$241.09 million from \$120.17 million in January 2007, which may be due to the increase in the shipments of Coconut oil.

Receipts from exports of the **Special Transactions** with a share of 4.1 percent grew by 41.4 percent to \$175.56 million from \$124.14 million in January 2007.

Petroleum Products, on the other hand, increased by 57.8 percent to \$106.41 million from \$67.43 million in January 2007. Meanwhile, exports revenue of **Forest Products** went down by 9.5 percent to \$3.15 million from \$3.48 million recorded in January 2007.

Fig 2 Philippine Exports by Commodity Group in January: 2008 & 2007
(FOB Value in Million US Dollar)



EXPORTS TO UNITED STATES ACCOUNT FOR 16.2 PERCENT

United States of America (USA) is still the top market of the country for January with export receipts of \$688.83 million, accounting for 16.2 percent of

the country's aggregate income for the month. Receipts went down by 1.0 percent from last year's reported figure of \$695.56 million.

Japan followed with export earnings of \$630.74 million or a 14.9 percent share of the total exports for January 2008 which resulted to an increase of 3.9 percent from \$606.87 million in January 2007.

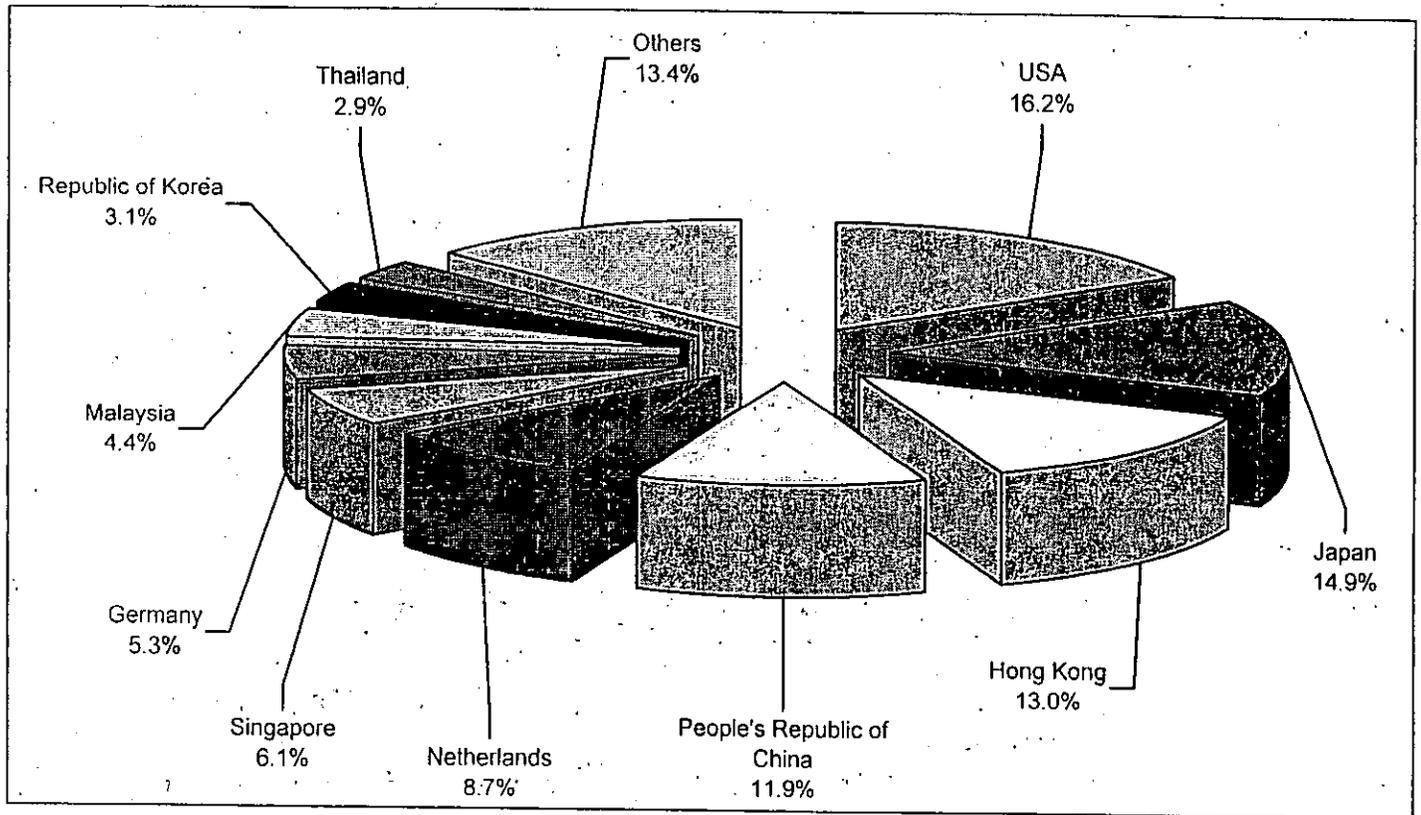
Hong Kong emerged as the third biggest market for January 2008 with shipments amounting to \$552.01 million or 13.0 percent of the total, an increment of 20.7 percent from a year ago level of \$457.26 million.

People's Republic of China, ranked fourth with \$505.16 million or 11.9 percent of the total export revenue, reflected a 1.7 percent increase from \$496.55 million in January 2007.

Other top markets for January 2008 were **Netherlands**, \$370.01 million; **Singapore**, \$258.80 million; **Germany**, \$224.30 million; **Malaysia**, \$188.36 million; **Republic of Korea**, \$132.15 million; and **Thailand**, \$124.49 million.

Total export receipts from RP's top ten markets for the month of January 2008 amounted to \$3.675 billion or 86.7 percent of the total.

Fig 3 Philippine Top Exports by Country in January 2008
(FOB Value in Million US Dollar)



Technical Note:

Starting on January 2007 Press Release, analysis and tables are based on 2004 Philippine Standard Commodity Classification (PSCC) groupings (as amended in 1999). This is in compliance with NSCB Resolution No. 03, Series of 2005 entitled "Approving and Adopting the 2004 Philippine Standard Commodity Classification" by all concerned government agencies and instrumentalities.

Carmelita N. Ericta
CARMELITA N. ERICTA
Administrator



DATES OF RELEASE

Target: April 10, 2008
Actual: April 10, 2008

**MERCHANDISE EXPORT PERFORMANCE
FEBRUARY 2008
(Preliminary)***

	2008		2007
	February ^p	January ^r	February ^r
TOTAL EXPORTS			
FOB Value (in Million US Dollars)	4,118.22	4,230.56	3,721.35
Year-on-Year Growth (Percent)	10.7	6.0	7.9
Month-on-Month Growth (Percent)	-2.7	-5.4	-6.8
Electronic Products			
FOB Value (in Million US Dollars)	2,455.93	2,608.81	2,345.62
Year-on-Year Growth (Percent)	4.7	1.6	6.4
Month-on-Month Growth (Percent)	-5.9	2.7	-8.7

**Top 10 Philippine Exports to All Countries: February 2008 ^p
(Year-on-Year Growth in Percent)**

Gainers		Losers	
Gold	376.5	Cathodes and Sections of	-12.8
Petroleum Products	268.2	Cathodes of Refined	
Coconut Oil	130.6	Copper	
Woodcrafts and		Articles of Apparel and	-11.9
Furniture	43.9	Clothing Accessories	
Metal Components	38.4		
Ignition Wiring Set and Other Wiring			
Sets Used in Vehicles, Aircrafts and	24.8		
Ships			
Other Products Manufactured from	20.7		
Materials Imported on Consignment			
Basis			
Electronic Products	4.7		

* Include transactions that passed through Automated Export Documentation System (AEDS).

p - preliminary

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FEBRUARY 2008 MERCHANDISE EXPORTS INCREASE BY 10.7 PERCENT

Export earnings in February 2008 inched up by 10.7 percent to \$4.118 billion from \$3.721 billion in February 2007. Receipts from merchandise exports during January to February, on the other hand, rose to 8.2 percent to \$8.349 billion from \$7.713 billion during the same two-month period in 2007.

ELECTRONIC PRODUCTS UP BY 4.7 PERCENT

Accounting for 59.6 percent of the aggregate export revenue in February 2008, **Electronic Products** went up by 4.7 percent to \$2.456 billion from \$2.346 billion in February 2007. Except for **Components/Devices** (Semiconductor) and **Office Equipment**, all other electronic products have showed year-on-year increases ranging from a low of 3.1 percent to a high of 313.3 percent

Articles of Apparel and Clothing Accessories continued to be the country's second top earner in February 2008 with a combined share of 4.3 percent and an aggregate receipt of \$177.40 million or 11.9 percent lower than \$201.26 million in February 2007.

Petroleum Products, ranked third with total revenue of \$123.78 million in February 2008, reflecting a 268.2 percent climb from \$33.61 million in February 2007.

Woodcrafts and Furniture, ranked fourth in February 2008 with sales amounting to \$95.29 million or a growth of 43.9 percent from \$66.23 million in February 2007.

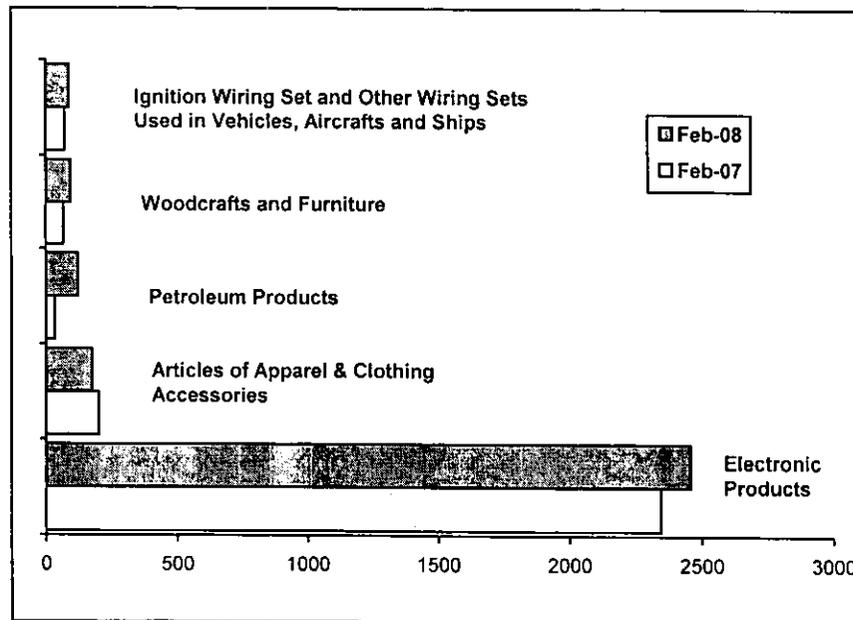
Ignition Wiring Set and Other Wiring Sets Used in Vehicles, Aircrafts and Ships (consisted only of electrical wiring harness for motor vehicles), ranked fifth with export receipts of \$89.91 million or a year-on-year growth of 24.8 percent from \$72.03 million in February 2007.

Rounding up the list of the top ten exports for the month of February 2008 were **Cathodes and Sections of Cathodes of Refined Copper**, \$85.43 million or a decline of 12.8 percent; **Other Products Manufactured from Materials Imported on Consignment Basis** with an export valued at \$76.13 million, an

increase of 20.7 percent; **Coconut Oil**, \$65.99 million or a growth of 130.6 percent; **Metal Components** with proceeds billed at \$46.54 million or an increase of 38.4 percent; and **Gold** (extracted from copper ores and concentrates), with export revenue of \$37.23 million or 376.5 percent growth from the same month in 2007.

Total receipts from the top ten exports reached \$3.254 billion, or 79.0 percent of the total exports.

Fig 1 Philippine Top Five Exports in February: 2008 & 2007
(FOB Value in Million US Dollar)



EXPORTS OF MANUFACTURED GOODS UP BY 6.7 PERCENT

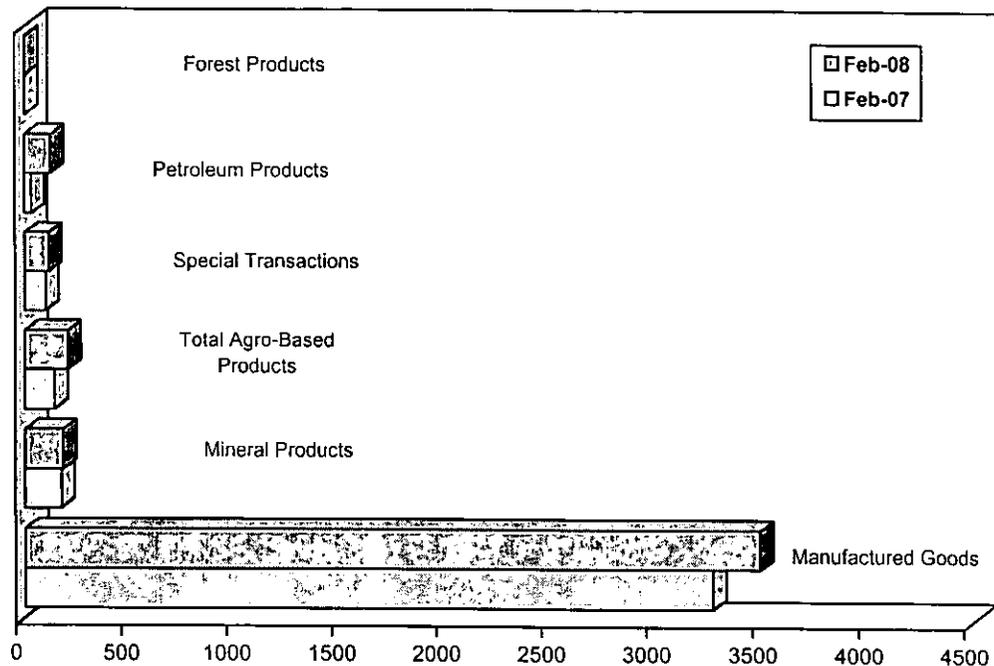
Accounting for 84.8 percent of the total receipts, export of **Manufactured Goods** in February 2008 was \$3.490 billion or a 6.7 percent increase from \$3.270 billion in February 2007.

Earnings from **Mineral Products** in February 2008 reached \$181.72 million or 4.4 percent of the total export revenue, a growth of 5.5 percent from \$172.17 million recorded in February 2007.

Income from **All Agro-Based Products** in February 2008 went up by 44.9 percent to \$204.96 million from \$141.43 million, while receipts from exports of the **Special Transactions** increased by 14.2 percent to \$114.49 million from \$100.27 million in February 2007.

Petroleum Products, on the other hand, continued to increase in February 2008 by 268.2 percent to \$123.78 million from \$33.61 million in February 2007. Meanwhile, exports revenue of **Forest Products**' went down by 17.9 percent to \$3.17 million from \$3.86 million recorded in February 2007.

Fig 2 Philippine Exports by Commodity Group in February: 2008 & 2007
(FOB Value in Million US Dollar)



EXPORTS TO UNITED STATES ACCOUNT FOR 17.4 PERCENT

United States of America (USA) remained to be the top market of the country for February 2008 with export receipts of \$717.14 million, accounting for

17.4 percent of the country's aggregate income for the month or an increase of 10.0 percent from \$652.11 million reported in February 2007.

Japan followed with export earnings of \$656.35 million or a 15.9 percent share of the total exports for February 2008 which resulted to a growth of 16.5 percent from \$563.47 million recorded in February 2007.

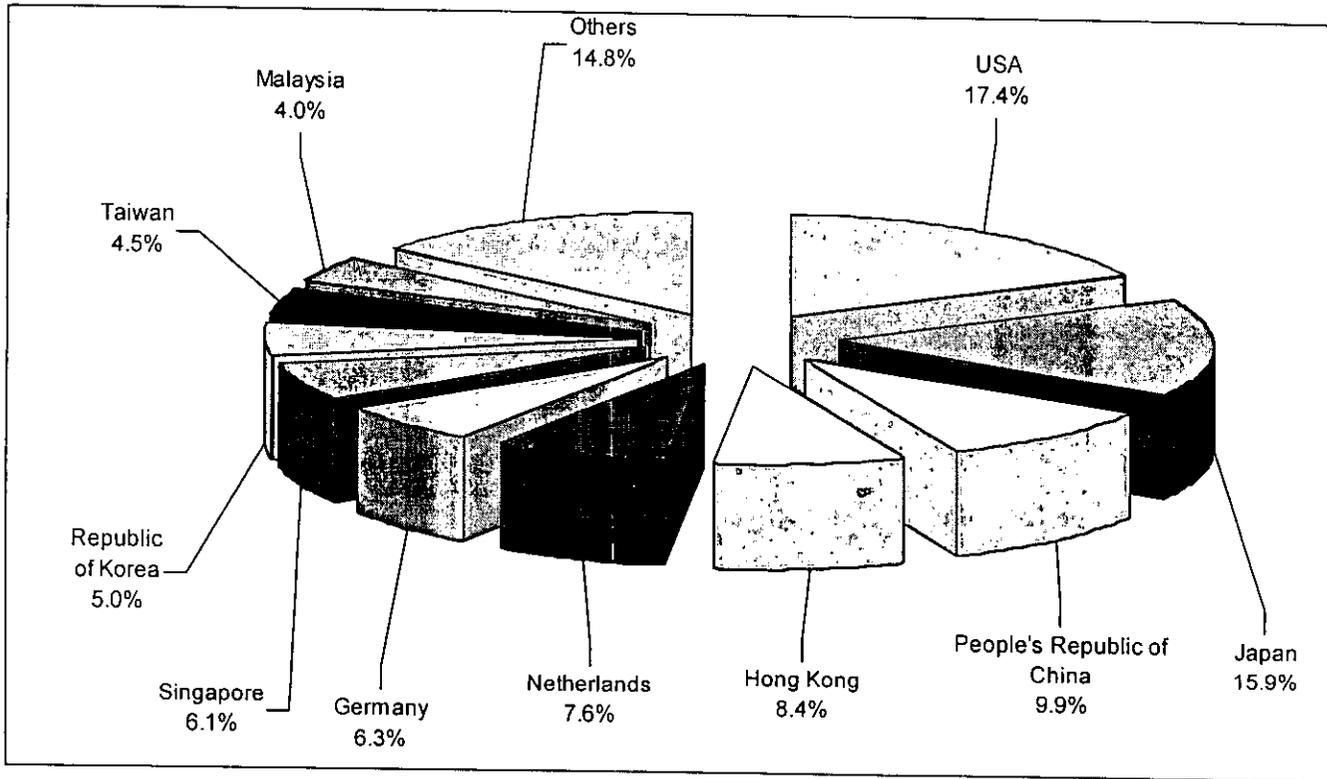
People's Republic of China emerged as the third biggest market for February 2008 with shipments amounting to \$406.38 million or 9.9 percent of the total exports, a decline of 10.6 percent from a year ago level of \$454.33 million.

Hong Kong, ranked fourth in February 2008 with a \$346.51 million or 8.4 percent of the total exports, declined by 13.3 percent from \$399.54 million in February 2007.

Other top markets for February 2008 were **Netherlands**, \$313.71 million; **Germany**, \$260.34 million; **Singapore**, \$250.05 million; **Republic of Korea**, \$207.47 million; **Taiwan**, \$184.62 million; and **Malaysia**, \$164.94 million.

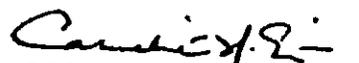
Total export receipts from RP's top ten markets for the month of February 2008 amounted to \$3.508 billion or 85.2 percent of the total.

Fig 3 Philippine Top Exports by Country in February 2008
(FOB Value in Million US Dollar)



Technical Note:

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CARMELITA N. ERICTA
Administrator



DATES OF RELEASE

Target: May 9, 2008
 Actual: May 9, 2008

**MERCHANDISE EXPORT PERFORMANCE
 MARCH 2008
 (Preliminary)***

	2008		2007
	March ^p	February ^r	March ^r
TOTAL EXPORTS			
FOB Value (in Million US Dollars)	4,180.94	4,112.01	4,487.33
Year-on-Year Growth (Percent)	-6.8	10.5	7.5
Month-on-Month Growth (Percent)	1.7	-2.8	20.6
Electronic Products			
FOB Value (in Million US Dollars)	2,444.46	2,456.70	2,957.62
Year-on-Year Growth (Percent)	-17.4	4.7	8.8
Month-on-Month Growth (Percent)	-0.5	-5.8	26.1

**Top 10 Philippine Exports to All Countries: March 2008 ^p
 (Year-on-Year Growth in Percent)**

Gainers		Losers	
Coconut Oil	205.3	Electronic Products	-17.4
Gold	79.9	Other Products	
Petroleum Products	65.0	Manufactured from	
Cathodes and Sections of		Materials Imported on	
Cathodes of Refined Copper	21.4	Consignment Basis	-13.6
Ignition Wiring Set and Other		Articles of Apparel and	
Wiring Sets Used in Vehicles,		Clothing Accessories	-9.5
Aircrafts and Ships	17.8		
Woodcrafts and Furniture	11.9		
Metal Components	2.4		

* Include transactions that passed through Automated Export Documentation System (AEDS).

p - preliminary

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MARCH 2008 MERCHANDISE EXPORTS DECLINE BY 6.8 PERCENT

Export earnings in March 2008 went down by 6.8 percent to \$4.181 billion from \$4.487 billion in March 2007 while first quarter receipts from merchandise exports slightly inched-up by 2.7 percent to \$12.524 billion from \$12.201 billion during the first quarter in 2007.

ELECTRONIC PRODUCTS DOWN BY 17.4 PERCENT

Accounting for 58.5 percent of the aggregate export revenue in March 2008, **Electronic Products** went down by 17.4 percent to \$2.444 billion from \$2.958 billion in March 2007. This may be due to the slow down in the demand for electronic products especially on the **Components/Devices** (Semiconductor) recording a decline of 22.2 percent to \$1.844 billion from \$2.369 billion in March 2007.

Articles of Apparel and Clothing Accessories continued to be the country's second top earner in March 2008 with a combined share of 4.0 percent and an aggregate receipt of \$166.77 million or 9.5 percent lower than \$184.21 million in March 2007.

Woodcrafts and Furniture, ranked third with total revenue of \$108.23 million in March 2008, reflecting an 11.9 percent climb from \$96.74 million in March 2007.

Cathodes and Sections of Cathodes of Refined Copper, ranked fourth in March 2008 with sales amounting to \$94.98 million or a growth of 21.4 percent from \$78.24 million in March 2007.

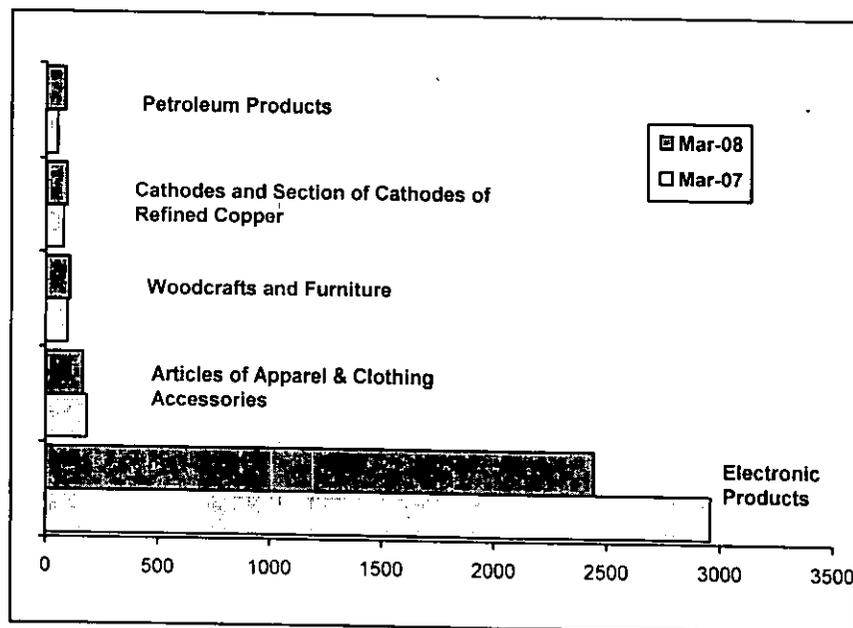
Petroleum Products, ranked fifth with export receipts of \$86.23 million or a year-on-year growth of 65.0 percent from \$52.26 million in March 2007.

Rounding up the list of the top ten exports for the month of March 2008 were **Ignition Wiring Set and Other Wiring Sets Used in Vehicles, Aircrafts and Ships** (consisted only of electrical wiring harness for motor vehicles) , \$86.09 million or an increase of 17.8 percent; **Coconut Oil** with an export valued at \$81.42 million, an increase of 205.3 percent; **Other Products Manufactured**

from **Materials Imported on Consignment Basis** , \$67.27 million or a decline of 13.6 percent; **Metal Components** with proceeds billed at \$46.62 million or an increase of 2.4 percent; and **Gold** (extracted from copper ores and concentrates), with export revenue of \$36.22 million or 79.85 percent growth from March 2007 level.

Total receipts from the top ten exports reached \$3.218 billion, or 77.0 percent of the total exports.

Fig 1 Philippine Top Five Exports in March: 2008 & 2007
(FOB Value in Million US Dollar)



EXPORTS OF MANUFACTURED GOODS DECLINE BY 9.7 PERCENT

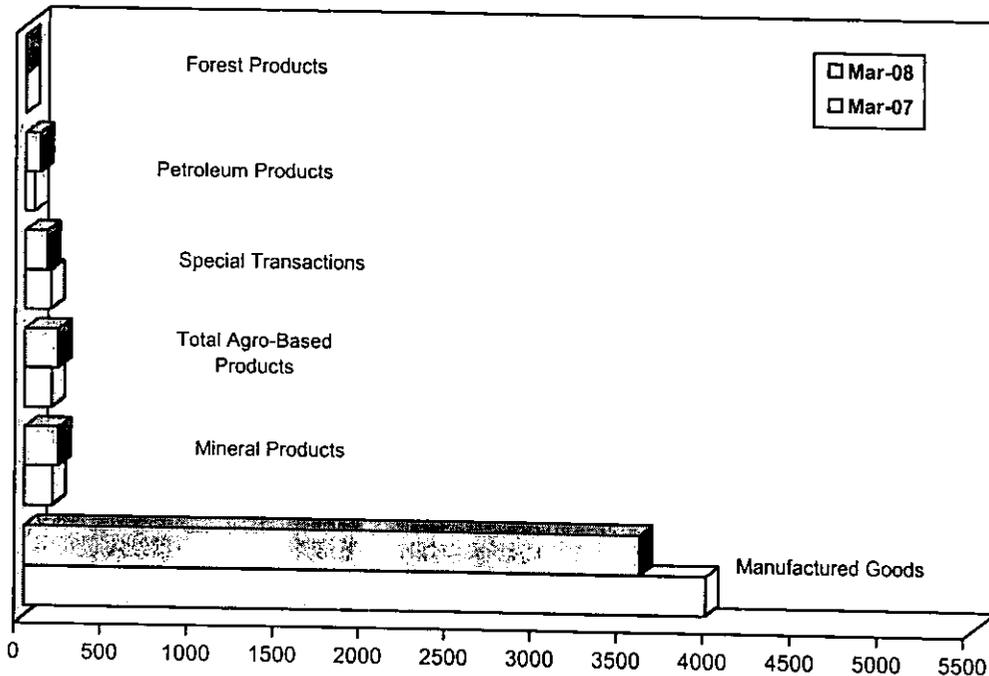
Accounting for 85.5 percent of the total receipts, export of **Manufactured Goods** in March 2008 was \$3.575 billion or a 9.7 percent decrease from \$3.959 billion in March 2007.

Earnings from **Mineral Products** in March 2008 reached \$196.11 million or 4.7 percent of the total export revenue, a growth of 19.2 percent from \$164.50 million recorded in March 2007.

Income from **All Agro-Based Products** in March 2008 went up by 23.5 percent to \$194.89 million from \$157.87 million, while receipts from exports of the **Special Transactions** declined by 15.8 percent to \$127.19 million from \$151.07 million in March 2007.

Petroleum Products, on the other hand, continued to increase in March 2008 by 65.0 percent to \$86.23 million from \$52.26 million in March 2007. Meanwhile, exports revenue of **Forest Products**' went down by 42.6 percent to \$1.76 million from \$3.06 million recorded in March 2007.

Fig 2 Philippine Exports by Commodity Group in March: 2008 & 2007
(FOB Value in Million US Dollar)



EXPORTS TO UNITED STATES ACCOUNT FOR 17.0 PERCENT

Japan topped USA to be the top market of the country for March 2008 with export receipts of \$710.92 million, accounting for 17.0 percent of the

country's aggregate income for the month or an increase of 18.5 percent from \$599.87 million reported in March 2007.

United States of America (USA) followed as the second top market of the country with export earnings of \$683.12 million or a 16.3 percent share of the total exports for March 2008 which resulted to a measly growth of 1.0 percent from \$676.60 million recorded in March 2007.

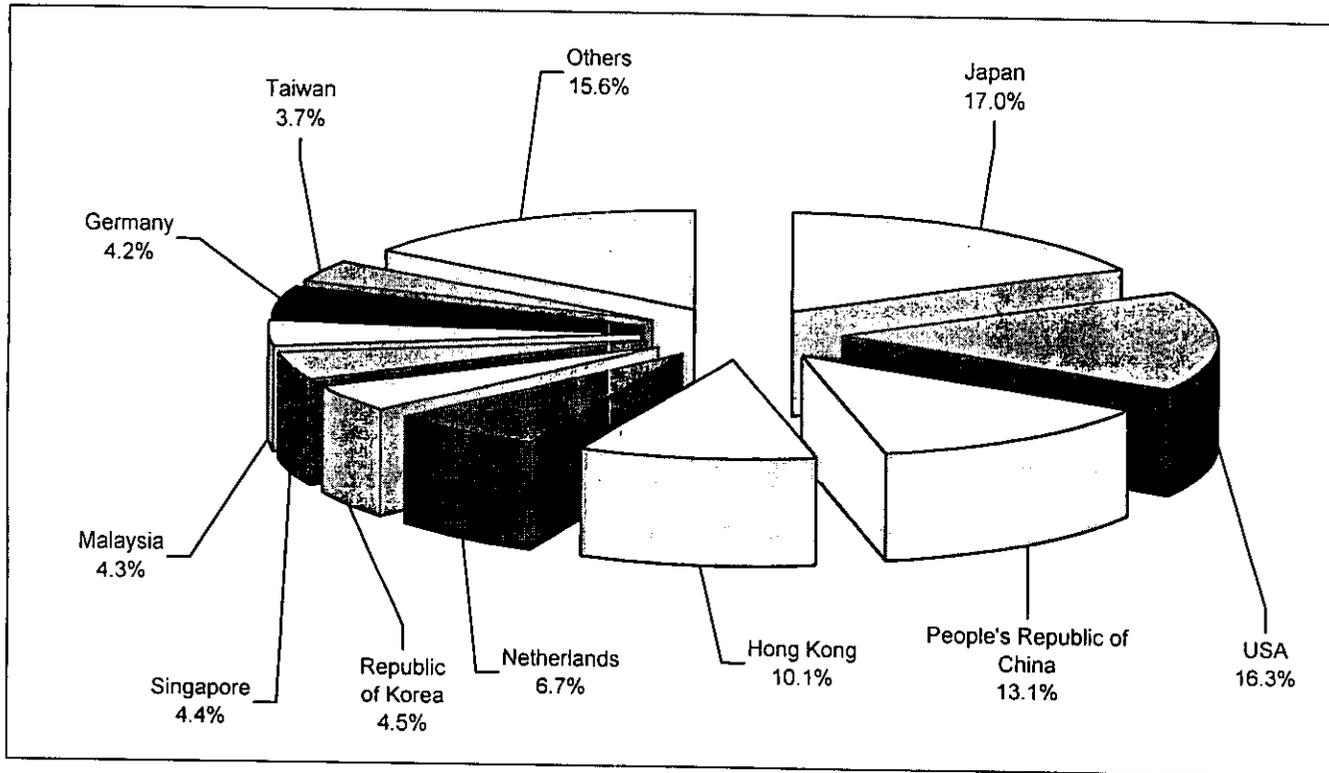
People's Republic of China emerged as the third biggest market for March 2008 with shipments amounting to \$549.15 million or 13.1 percent of the total exports, an increase of 13.2 percent from a year ago level of \$485.02 million.

Hong Kong, ranked fourth in March 2008 with a \$423.35 million or 10.1 percent of the total exports, declined by 35.3 percent from \$653.89 million in March 2007.

Other top ten markets for March 2008 were **Netherlands**, \$279.67 million; **Republic of Korea**, \$188.35 million; **Singapore**, \$182.68 million; **Malaysia**, \$181.09 million; **Germany**, \$176.93 million; and **Taiwan** , \$153.59 million.

Total export receipts from RP's top ten markets for the month of March 2008 amounted to \$3.529 billion or 84.4 percent of the total.

Fig 3 Philippine Top Exports by Country in March 2008
 (FOB Value in Million US Dollar)



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Carmelita N. Ericta
CARMELITA N. ERICTA
 Administrator



DATES OF RELEASE

Target: June 10, 2008
Actual: June 10, 2008

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**MERCHANDISE EXPORT PERFORMANCE
APRIL 2008
(Preliminary)***

	2008		2007
	April ^p	March ^r	April ^r
TOTAL EXPORTS			
FOB Value (in Million US Dollars)	4,325.14	4,193.13	4,124.05
Year-on-Year Growth (Percent)	4.9	-6.6	5.3
Month-on-Month Growth (Percent)	3.2	2.0	-8.1
Electronic Products			
FOB Value (in Million US Dollars)	2,518.88	2,448.15	2,563.18
Year-on-Year Growth (Percent)	-1.7	-17.2	1.3
Month-on-Month Growth (Percent)	2.9	-0.4	-13.3

Top 10 Philippine Exports to All Countries: April 2008 ^p (Year-on-Year Growth in Percent)			
Gainers		Losers	
Coconut Oil	125.5	Articles of Apparel and Clothing Accessories	-5.9
Gold	60.7	Cathodes and Sections of Cathodes of Refined Copper	-2.4
Metal Components	22.2	Electronic Products	-1.7
Other Products			
Manufactured from Materials Imported on Consignment Basis	8.4		
Woodcrafts and Furniture	7.9		
Petroleum Products	3.3		
Ignition Wiring Set and Other Wiring Sets Used in Vehicles, Aircrafts and Ships	2.8		

* Include transactions that passed through Automated Export Documentation System (AEDS).
p - preliminary
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APRIL 2008 MERCHANDISE EXPORTS UP BY 4.9 PERCENT

Export earnings in April 2008 went up by 4.9 percent to \$4.325 billion from \$4.124 billion in April 2007. Compared with the previous month's level, total export revenue likewise grew by 3.2 percent from \$4.193 billion.

ELECTRONIC PRODUCTS DOWN BY 1.7 PERCENT

Accounting for 58.2 percent of the aggregate export revenue in April 2008, **Electronic Products** posted a decline of 1.7 percent to \$2.519 billion from \$2.563 billion in April 2007. However, compared with the previous month's level, export earnings of this commodity group increased by 2.9 percent from \$2.448 billion. Meanwhile, the year-on-year decline may be due to the slow down in the demand for electronic products especially on the **Components/Devices** (Semiconductors) recording a decrease of 8.0 percent to \$1.881 billion from \$2.044 billion in April 2007.

Articles of Apparel and Clothing Accessories continued to be the country's second top earner in April 2008 with a combined share of 3.6 percent and an aggregate receipt of \$153.58 million or 5.9 percent lower than the \$163.16 million in April 2007.

Coconut oil, ranked third with total revenue of \$147.97 million in April 2008, posted the highest growth of 125.5 percent from \$65.61 million in April 2007.

Cathodes and Sections of Cathodes of Refined Copper, ranked fourth in April 2008 with sales amounting to \$99.41 million or a negative growth of 2.4 percent from \$101.84 million in April 2007.

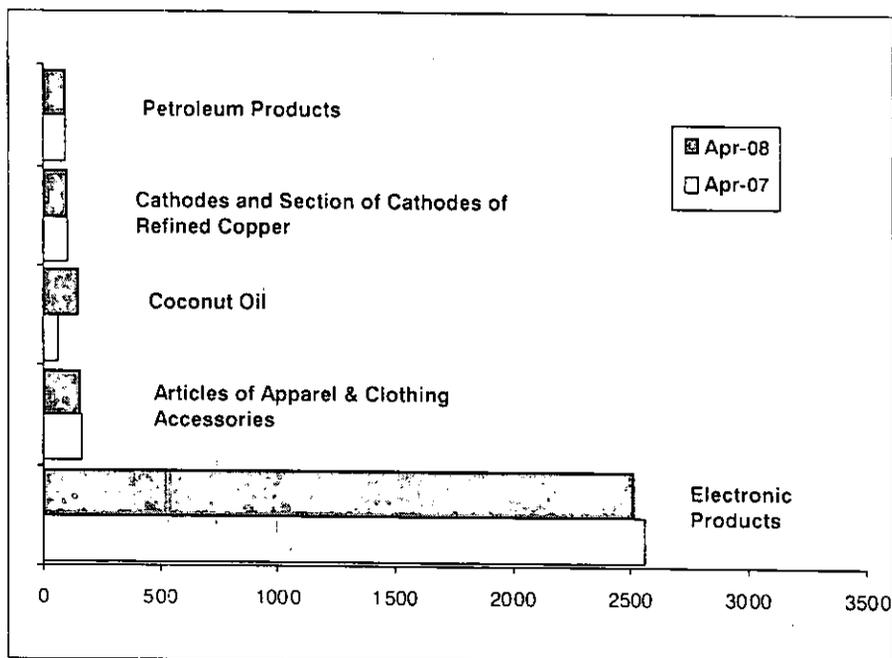
Petroleum Products, ranked fifth with export receipts of \$94.09 million or an annual growth of 3.3 percent from \$91.06 million in April 2007.

Rounding up the list of the top ten exports for the month of April 2008 were **Woodcrafts and Furniture** valued at \$92.67 million or an increase of 7.9 percent; **Ignition Wiring Set and Other Wiring Sets Used in Vehicles, Aircrafts and Ships** (consisted only of electrical wiring harness for motor

vehicles) with receipts of \$72.93 million or an increase of 2.8 percent; **Other Products Manufactured from Materials Imported on Consignment Basis** valued at \$59.56 million or a growth of 8.4 percent; **Gold** (extracted from copper ores and concentrates) with proceeds billed at \$42.87 million or 60.7 percent increment; and **Metal Components** with export revenue of \$42.83 million or 22.2 percent increase from April 2007 level.

Total receipts from the top ten exports reached \$3.325 billion, or 76.9 percent of the total exports.

Fig 1 Philippine Top Five Exports in April: 2008 & 2007
(FOB Value in Million US Dollar)



EXPORTS OF MANUFACTURED GOODS INCREASE BY 2.2 PERCENT

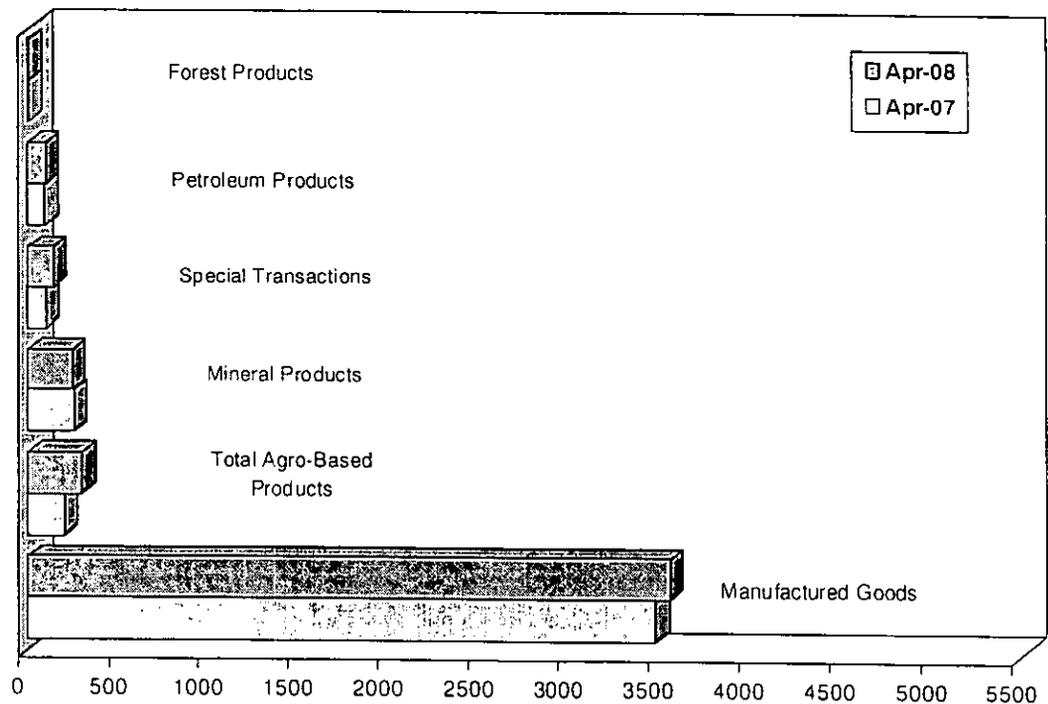
Accounting for 82.4 percent of the total receipts, export of **Manufactured Goods** in April 2008 was \$3.562 billion or a growth of 2.2 percent from \$3.484 billion in April 2007.

Income from **All Agro-Based Products** in April 2008 went up by 48.1 percent to \$296.45 million from \$200.23 million in April 2007.

Earnings from **Mineral Products** in April 2008 reached \$236.89 million or a 5.5 percent share of the total export revenue, recording a decline of 5.5 percent from \$250.75 million in April 2007.

Export receipts from **Special Transactions** with a share of 3.1 percent increased by 41.8 percent to \$133.98 million from \$94.51 million in April 2007. Similarly, **Petroleum Products** grew by 3.3 percent in April 2008 to \$94.09 million from \$91.06 million in April 2007. Meanwhile, exports revenue of **Forest Products** went down by 45.4 percent to \$1.88 million from \$3.44 million recorded in April 2007.

Fig 2 Philippine Exports by Commodity Group in April: 2008 & 2007
(FOB Value in Million US Dollar)



EXPORTS TO UNITED STATES ACCOUNT FOR 16.0 PERCENT

United States of America (USA) was the top market of the country for April 2008 with export receipts of \$691.34 million, accounting for 16.0 percent of the country's aggregate income for the month or an increase of 8.7 percent from \$635.83 million in April 2007.

Japan followed as the second top market of the country for April 2008 with export earnings of \$664.50 million or a 15.4 percent share of the total exports with an increment of 14.4 percent from \$580.88 million in April 2007.

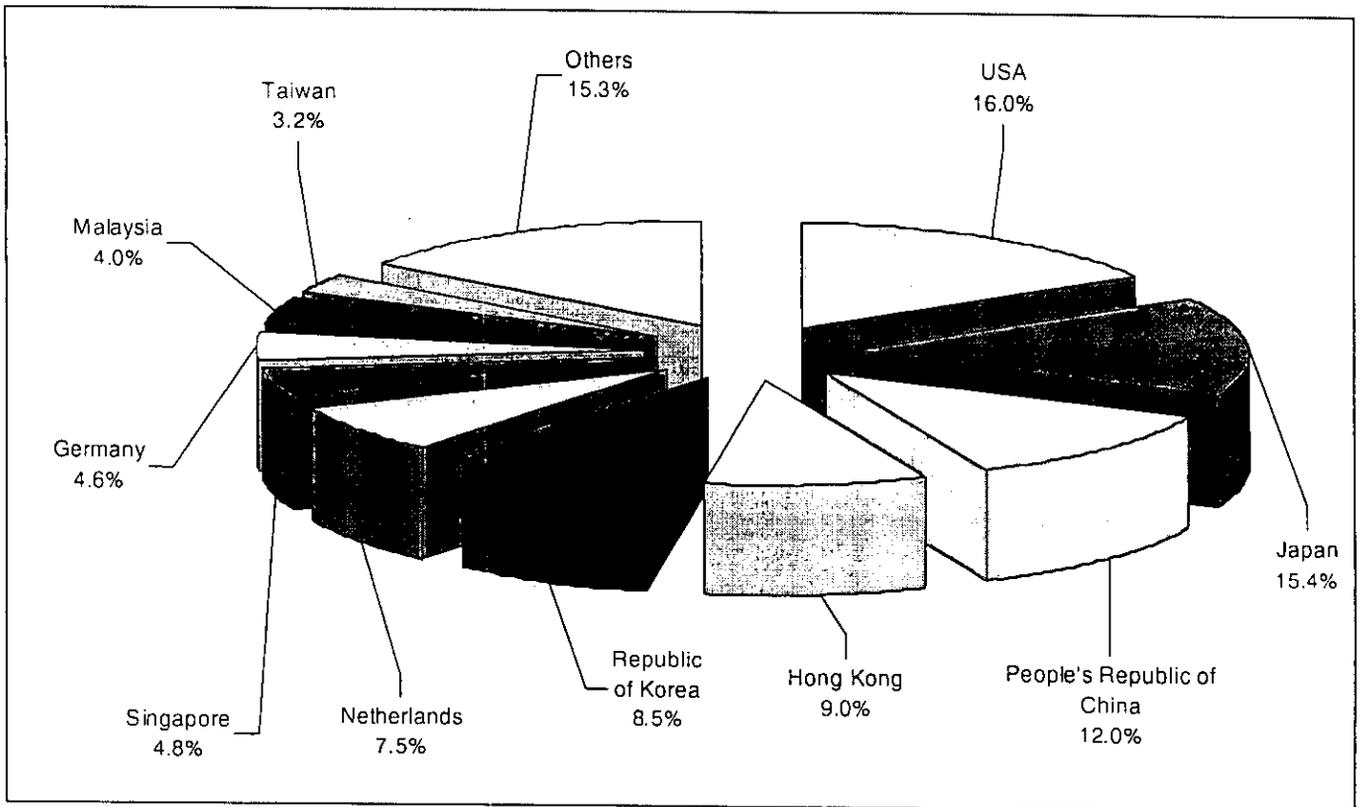
People's Republic of China emerged as the third biggest market for April 2008 with shipments amounting to \$520.64 million or 12.0 percent of the total exports, an increase of 24.8 percent from a year ago level of \$417.35 million.

Hong Kong ranked fourth in April 2008 with a \$388.28 million or 9.0 percent of the total exports, down by 23.6 percent from \$507.88 million in April 2007.

Other top ten markets for April 2008 were **Republic of Korea**, \$365.63 million; **Netherlands**, \$323.26 million; **Singapore**, \$205.39 million; **Germany**, \$197.56 million; **Malaysia**, \$171.38 million; and **Taiwan**, \$137.48 million.

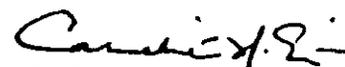
Total export receipts from RP's top ten markets for the month of April 2008 amounted to \$3.665 billion or 84.8 percent of the total.

Fig 3 Philippine Top Exports by Country in April 2008
(FOB Value in Million US Dollar)



Technical Note:

Starting on January 2007 Press Release, analysis and tables are based on 2004 Philippine Standard Commodity Classification (PSCC) groupings (as amended in 1999). This is in compliance with NSCB Resolution No. 03, Series of 2005 entitled "Approving and Adopting the 2004 Philippine Standard Commodity Classification" by all concerned government agencies and instrumentalities.


CARMELITA N. ERICTA
Administrator



PRESS RELEASE

DATES OF RELEASE

Target: July 10, 2008
Actual: July 10, 2008

**MERCHANDISE EXPORT PERFORMANCE
MAY 2008
(Preliminary)***

	2008		2007
	May ^p	April ^r	May ^r
TOTAL EXPORTS			
FOB Value (in Million US Dollars)	4,224.17	4,324.72	4,127.86
Year-on-Year Growth (Percent)	2.3	4.9	6.3
Month-on-Month Growth (Percent)	-2.3	3.1	0.1
Electronic Products			
FOB Value (in Million US Dollars)	2,473.83	2,518.81	2,561.42
Year-on-Year Growth (Percent)	-3.4	-1.7	11.9
Month-on-Month Growth (Percent)	-1.8	2.9	-0.1

Top 10 Philippine Exports to All Countries: May 2008 ^p (Year-on-Year Growth in Percent)			
Gainers		Losers	
Ignition Wiring Set and Other Wiring Sets Used in Vehicles, Aircrafts and Ships	22.3	Articles of Apparel and Clothing Accessories Other Products	-17.7
Metal Components	20.2	Manufactured from Materials Imported on Consignment Basis	-7.3
Bananas	18.8	Electronic Products	-3.4
Cathodes and Sections of Cathodes of Refined Copper	16.2	Coconut Oil	-1.5
Petroleum Products	3.4		
Woodcrafts and Furniture	3.1		

* Include transactions that passed through Automated Export Documentation System (AEDS).

p - preliminary

r - revised



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MAY 2008 MERCHANDISE EXPORTS SLIGHTLY UP BY 2.3 PERCENT

Export earnings in May 2008 went up by 2.3 percent to \$4.224 billion from \$4.128 billion in May 2007, albeit at a slower pace. Similarly, receipts from merchandise exports during January to May increased by 3.1 percent to \$21.085 billion from \$20.452 billion during the same five-month period in 2007. However, compared with the previous month's level, total export revenue declined by 2.3 percent from \$4.325 billion, which may be attributed to the decline in the exportation of other crude coconut oil.

ELECTRONIC PRODUCTS DOWN BY 3.4 PERCENT

Accounting for 58.6 percent of the aggregate export revenue in May 2008, **Electronic Products** posted a decline of 3.4 percent to \$2.474 billion from \$2.561 billion in May 2007. The same is true with the previous month's level, where a 1.8 percent decrease from \$2.519 billion was noted. This may be due to the slow down in the demand for electronic products especially on the **Components/Devices** (Semiconductors) recording a decrease of 7.1 percent to \$1.873 billion from \$2.016 billion in May 2007.

Cathodes and Sections of Cathodes of Refined Copper was the country's second top earner in May 2008 with a 3.7 percent share and an aggregate receipt of \$155.14 million or 16.2 percent higher than the \$133.52 million in May 2007.

Articles of Apparel and Clothing Accessories followed as the third top earner in May 2008 with total revenue of \$150.18 million or a combined share of 3.6 percent, posted the highest decline of 17.7 percent from \$182.43 million in May 2007.

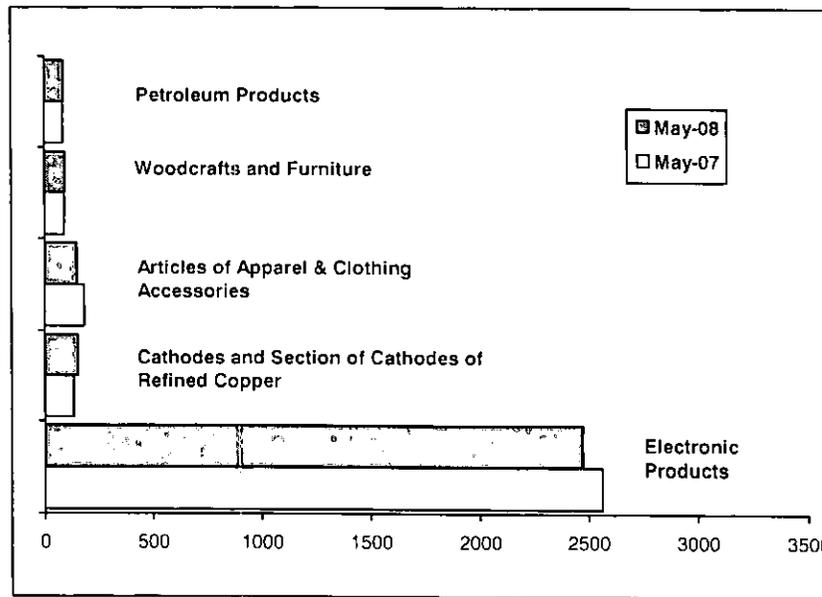
Woodcrafts and Furniture, ranked fourth in May 2008 with sales amounting to \$94.27 million or a growth of 3.1 percent from \$91.47 million in May 2007.

Petroleum Products, ranked fifth with export receipts of \$88.89 million or an annual growth of 3.4 percent from \$85.97 million in May 2007.

Rounding up the list of the top ten exports for the month of May 2008 were **Ignition Wiring Set and Other Wiring Sets Used in Vehicles, Aircrafts and Ships** (consisted only of electrical wiring harness for motor vehicles) valued at \$69.65 million or an increase of 22.3 percent; **Coconut Oil** with receipts of \$63.55 million down by 1.5 percent; **Other Products Manufactured from Materials Imported on Consignment Basis** valued at \$49.90 million or a decline of 7.3 percent; **Metal Components** with proceeds billed at \$49.60 million or 20.2 percent increment; and **Bananas** with export revenue of \$41.44 million, up by 18.8 percent from May 2007 level.

Total receipts from the top ten exports reached \$3.236 billion, or 76.6 percent of the total exports.

Fig 1 Philippine Top Five Exports in May: 2008 & 2007
(FOB Value in Million US Dollar)



EXPORTS OF MANUFACTURED GOODS INCREASE BY 1.5 PERCENT

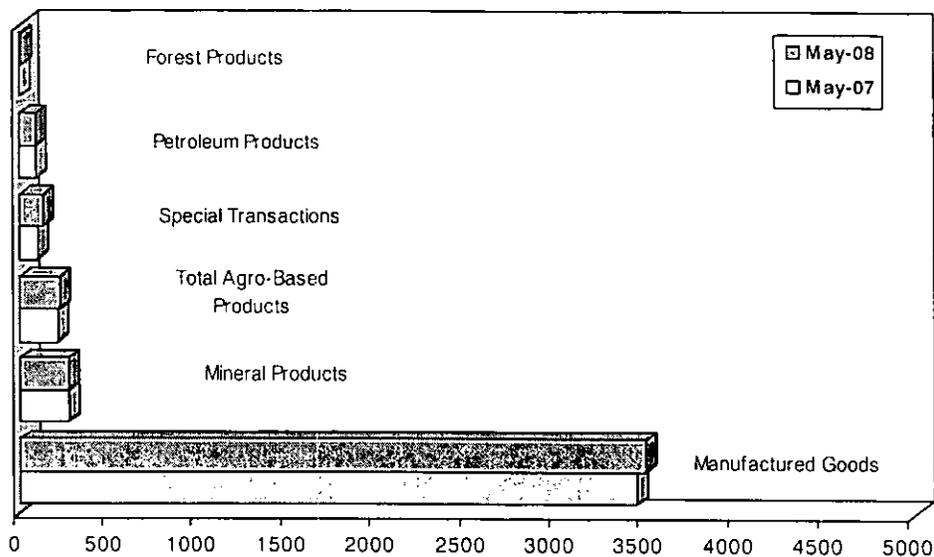
Accounting for 83.0 percent of the total receipts, export of **Manufactured Goods** in May 2008 was \$3.507 billion up by 1.5 percent from \$3.455 billion in May 2007.

Income from **All Agro-Based Products** in May 2008 went up by 3.6 percent to \$218.63 million from \$211.13 million in May 2007. This may be due to the increase in the exportation of fresh bananas.

Earnings from **Mineral Products** in May 2008 reached \$272.58 million or a 6.5 percent share of the total export revenue, recording a decline of 0.1 percent from \$272.95 million in May 2007.

Export receipts from **Special Transactions** with a share of 3.1 percent increased by 31.8 percent to \$132.12 million from \$100.26 million in May 2007. Similarly, **Petroleum Products** grew by 3.4 percent in May 2008 to \$88.89 million from \$85.97 million in May 2007 while exports revenue of **Forest Products** rose by 127.0 percent to \$4.68 million from \$2.06 million recorded in May 2007.

Fig 2 Philippine Exports by Commodity Group in May: 2008 & 2007
(FOB Value in Million US Dollar)



EXPORTS TO UNITED STATES ACCOUNT FOR 16.0 PERCENT

United States of America (USA) remained the top market of the country for May 2008 with export receipts of \$675.59 million, accounting for 16.0 percent of the country's aggregate income for the month or a modest increase of 2.7 percent from \$657.60 million in May 2007.

Japan followed as the second top market of the country for May 2008 with export earnings of \$665.40 million or a 15.8 percent share of the total exports, up by 22.1 percent from \$545.18 million in May 2007.

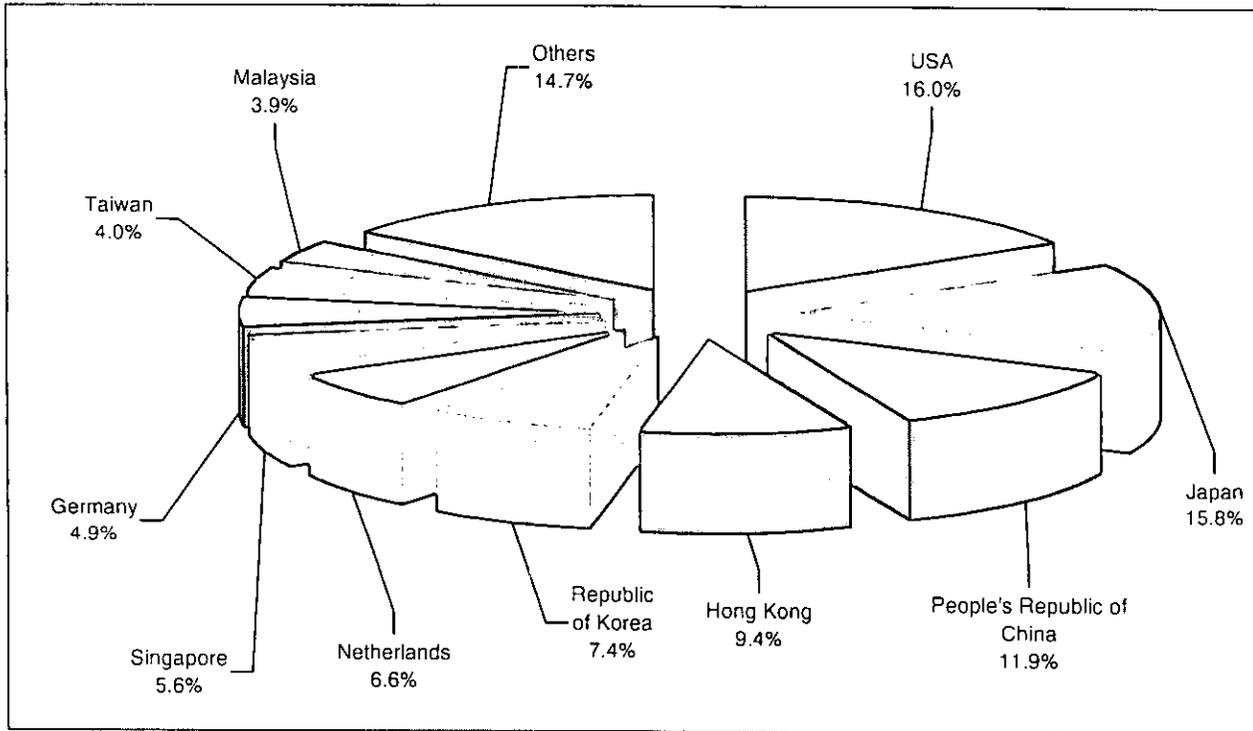
People's Republic of China emerged as the third biggest market for May 2008 with shipments amounting to \$502.05 million or 11.9 percent of the total exports, an increase of 8.6 percent from a year ago level of \$462.22 million.

Hong Kong ranked fourth in May 2008 with a \$395.98 million or 9.4 percent of the total exports, down by 23.1 percent from \$514.63 million in May 2007.

Other top ten markets for May 2008 were **Republic of Korea**, \$313.31 million posting the highest growth of 64.7 percent from a year ago level of \$190.25 million; **Netherlands**, \$278.23 million; **Singapore**, \$234.64 million; **Germany**, \$205.34 million; **Taiwan**, \$168.39 million; and **Malaysia**, \$163.62 million.

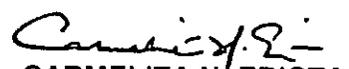
Total export receipts from RP's top ten markets for the month of May 2008 amounted to \$3.603 billion or 85.3 percent of the total.

Fig 3 Philippine Top Exports by Country in May 2008
(FOB Value in Million US Dollar)



Technical Note:

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CARMELITA N. ERICTA
Administrator



Republic of the Philippines

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No. 2008 - 62

DATES OF RELEASE

Target: August 12, 2008

Actual: August 8, 2008

MERCHANDISE EXPORT PERFORMANCE

JUNE 2008

(Preliminary)*

	2008		2007
	June ^p	May ^r	June ^r
TOTAL EXPORTS			
FOB Value (in Million US Dollars)	4,493.48	4,224.12	4,147.42
Year-on-Year Growth (Percent)	8.3	2.3	2.3
Month-on-Month Growth (Percent)	6.4	-2.3	0.5
Electronic Products			
FOB Value (in Million US Dollars)	2,631.51	2,473.82	2,473.80
Year-on-Year Growth (Percent)	6.4	-3.4	-1.3
Month-on-Month Growth (Percent)	6.4	-1.8	-3.4

Top 10 Philippine Exports to All Countries: June 2008 ^p
(Year-on-Year Growth in Percent)

Gainers		Losers	
Coconut Oil	105.2	Other Products Manufactured from Materials Imported on Consignment Basis	-11.3
Cathodes and Sections of Cathodes of Refined Copper	96.7	Articles of Apparel and Clothing Accessories	-7.6
Metal Components	53.4	Bananas	-7.4
Woodcrafts and Furniture	27.7	Petroleum Products	-1.0
Ignition Wiring Set and Other Wiring Sets Used in Vehicles, Aircrafts and Ships	11.1		
Electronic Products	6.4		

* Include transactions that passed through Automated Export Documentation System (AEDS).
p - preliminary
r - revised

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POPCEN 2007



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JUNE 2008 MERCHANDISE EXPORTS INCREASE BY 8.3 PERCENT

Export earnings in June 2008 went up by 8.3 percent to \$4.493 billion from \$4.147 billion in June 2007. Similarly, receipts from merchandise exports during January to June increased by 4.0 percent to \$25.578 billion from \$24.600 billion during the first semester of 2007. The same is true with the previous month's level, where the total export revenue improved by 6.4 percent from \$4.224 billion.

ELECTRONIC PRODUCTS UP BY 6.4 PERCENT

Accounting for 58.6 percent of the aggregate export revenue in June 2008, **Electronic Products** increased by 6.4 percent to \$2.632 billion from \$2.474 billion in June 2007 after recording declines for the months of March to May 2008. Compared with the previous month's level, a growth of 6.4 percent is likewise observed from \$2.474 billion.

Articles of Apparel and Clothing Accessories was the country's second top earner in June 2008 with a combined share of 3.8 percent and an aggregate receipt of \$172.33 million or 7.6 percent lower than the \$186.50 million in June 2007.

Petroleum Products followed as the third top earner in June 2008 with total revenue of \$137.28 million or a share of 3.1 percent, posted a decline of 1.0 percent from \$138.71 million in June 2007.

Cathodes and Sections of Cathodes of Refined Copper, ranked fourth in June 2008 with sales amounting to \$122.16 million or a hefty growth of 96.7 percent from \$62.12 million in June 2007.

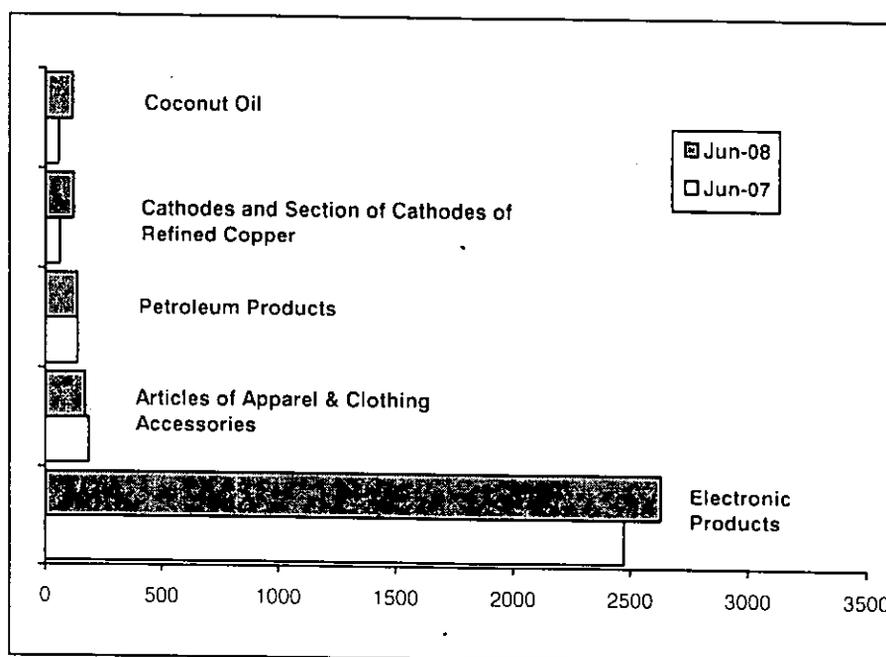
Coconut Oil, ranked fifth with export receipts of \$116.97 million or an annual growth of 105.21 percent from \$57.00 million in June 2007.

Rounding up the list of the top ten exports for the month of June 2008 were **Woodcrafts and Furniture** valued at \$110.72 million or an increase of 27.7 percent; **Ignition Wiring Set and Other Wiring Sets Used in Vehicles, Aircrafts and Ships** (consisted only of electrical wiring harness for motor

vehicles) with receipts of \$78.33 million up by 11.1 percent; **Metal Components** valued at \$53.39 million or an increase of 53.4 percent; **Other Products Manufactured from Materials Imported on Consignment Basis** with proceeds billed at \$46.18 million or 11.3 percent decline; and **Bananas** with export revenue of \$34.77 million, down by 7.4 percent from June 2007 level.

Total receipts from the top ten exports reached \$3.504 billion, or 78.0 percent of the total exports.

Fig 1 Philippine Top Five Exports in June: 2008 & 2007
(FOB Value in Million US Dollar)



EXPORTS OF MANUFACTURED GOODS UP BY 7.6 PERCENT

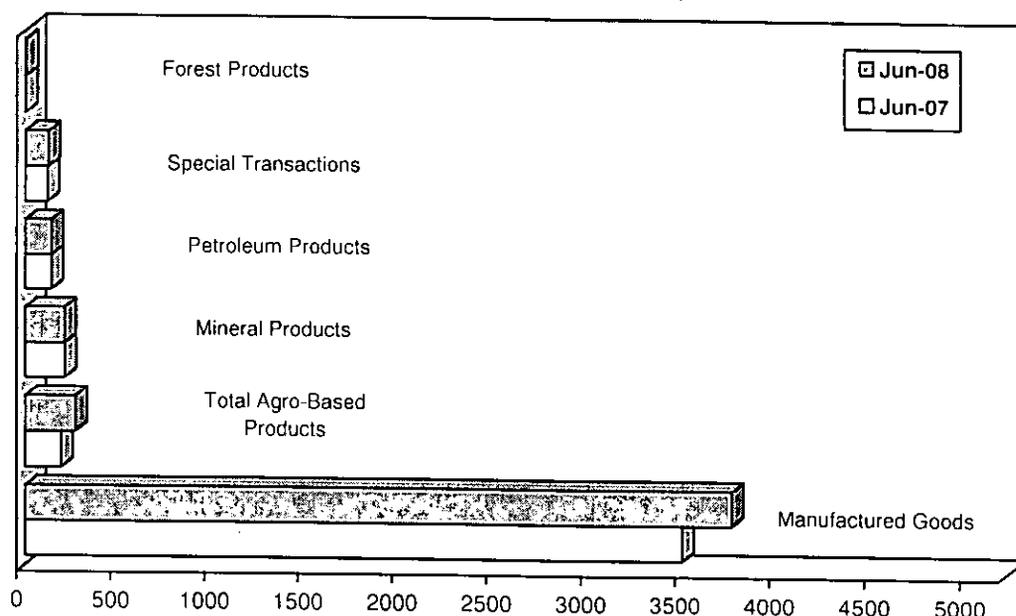
Accounting for 83.6 percent of the total receipts, export of **Manufactured Goods** in June 2008 was \$3.755 billion up by 7.6 percent from \$3.491 billion in June 2007.

Income from **All Agro-Based Products** in June 2008 went up by 40.0 percent to \$265.60 million from \$189.75 million in June 2007.

Earnings from **Mineral Products** in June 2008 reached \$207.44 million or a 4.6 percent share of the total export revenue; recording a decline of 0.5 percent from \$208.43 million in June 2007.

Export receipts from **Special Transactions** with a share of 2.7 percent increased by 5.5 percent to \$123.32 million from \$116.94 million in June 2007. On the other hand, **Petroleum Products** shrank by 1.0 percent in June 2008 to \$137.28 million from \$138.71 million in June 2007 while exports revenue of **Forest Products** rose by 121.7 percent to \$4.85 million from \$2.19 million recorded in June 2007.

Fig 2 Philippine Exports by Commodity Group in June: 2008 & 2007
(FOB Value in Million US Dollar)



EXPORTS TO UNITED STATES ACCOUNT FOR 15.6 PERCENT

United States of America (USA) remained the top market of the country for June 2008 with export receipts of \$702.74 million, accounting for 15.6 percent of the country's aggregate income for the month or a decrease of 0.1 percent from \$703.43 million in June 2007.

Japan followed as the second top market of the country for June 2008 with export earnings of \$652.36 million or a 14.5 percent share of the total exports, up by 2.6 percent from \$635.74 million in June 2007.

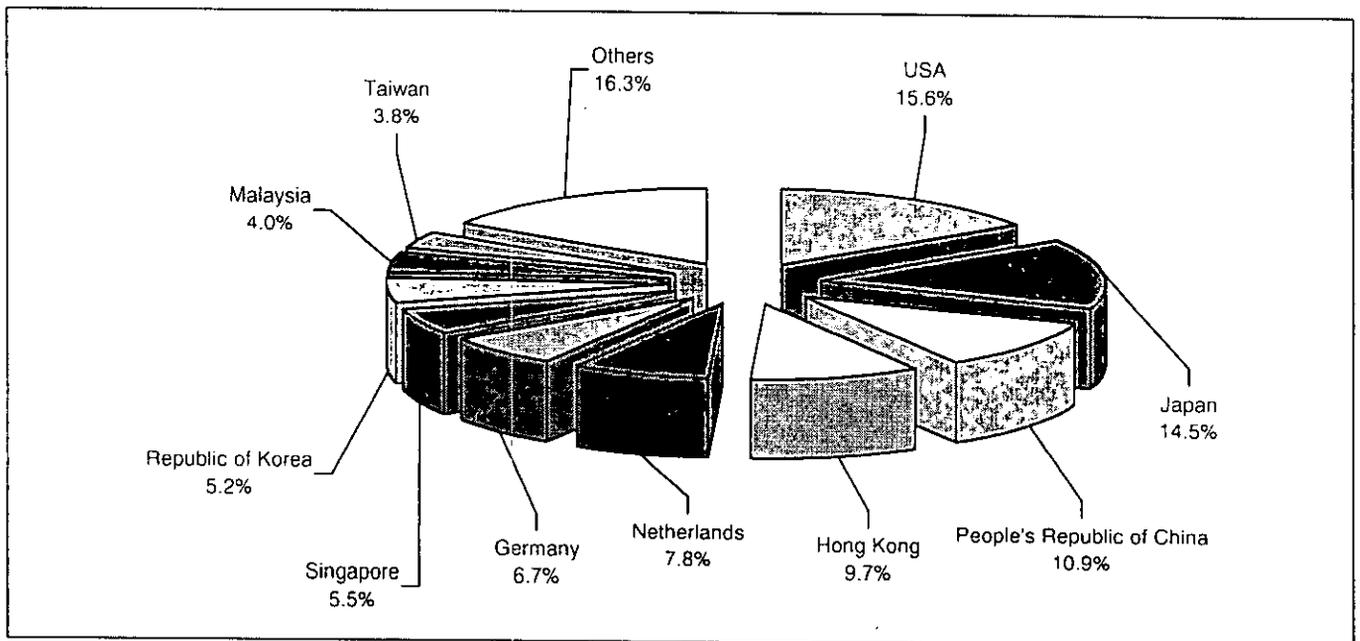
People's Republic of China emerged as the third biggest market for June 2008 with shipments amounting to \$491.43 million or 10.9 percent of the total exports, an increase of 8.8 percent from a year ago level of \$451.51 million.

Hong Kong ranked fourth in June 2008 with a \$436.25 million or 9.7 percent of the total exports, up by 10.5 percent from \$394.65 million in June 2007.

Other top ten markets for June 2008 were **Netherlands**, \$349.55 million; **Germany**, \$301.00 million; **Singapore**, \$246.28 million; **Republic of Korea**, \$233.46 million; **Malaysia**, \$177.60 million; and **Taiwan**, \$170.39 million.

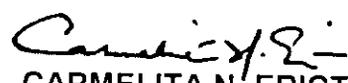
Total export receipts from RP's top ten markets for the month of June 2008 amounted to \$3.761 billion or 83.7 percent of the total.

Fig 3 Philippine Top Exports by Country in June 2008
(FOB Value in Million US Dollar)



Technical Note:

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CARMELITA N. ERICATA
Administrator



DATES OF RELEASE
 Target: September 10, 2008
 Actual: September 10, 2008

No.2008 - 69

MERCHANDISE EXPORT PERFORMANCE
JULY 2008
 (Preliminary)*

	2008		2007
	July ^p	June ^r	July ^r
TOTAL EXPORTS			
FOB Value (in Million US Dollars)	4,429.99	4,513.41	4,248.79
Year-on-Year Growth (Percent)	4.3	8.8	5.8
Month-on-Month Growth (Percent)	-1.9	6.9	2.4
Electronic Products			
FOB Value (in Million US Dollars)	2,559.53	2,631.53	2,493.62
Year-on-Year Growth (Percent)	2.6	6.4	5.5
Month-on-Month Growth (Percent)	-2.7	6.4	0.8

Top 10 Philippine Exports to All Countries: July 2008 ^p (Year-on-Year Growth in Percent)			
Gainers		Losers	
Gold	447.4	Articles of Apparel and Clothing Accessories	-29.4
Coconut Oil	61.5	Other Products Manufactured from Materials Imported on Consignment Basis	-25.8
Cathodes and Sections of Cathodes of Refined Copper	60.2	Ignition Wiring Set and Other Wiring Sets Used in Vehicles, Aircrafts and Ships	-18.5
Petroleum Products	45.6	Metal Components	-2.4
Woodcrafts and Furniture	6.9		
Electronic Products	2.6		

* Include transactions that passed through Automated Export Documentation System (AEDS).
 p - preliminary
 r - revised

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JULY 2008 MERCHANDISE EXPORTS INCREASE BY 4.3 PERCENT

Export earnings in July 2008 went up by 4.3 percent to \$4.430 billion from \$4.249 billion in July 2007, although at a much lower rate compared to an 8.8 percent year-on-year growth in June 2008. Similarly, receipts from merchandise exports during January to July increased by 4.1 percent to \$30.028 billion from \$28.849 billion during the seven-month period in 2007. Compared with the previous month's level, a decline of 1.9 percent was noted from \$4.513 billion.

ELECTRONIC PRODUCTS UP BY 2.6 PERCENT

Accounting for a 57.8 percent of the aggregate export revenue in July 2008, **Electronic Products** posted an increase of 2.6 percent to \$2.560 billion from \$2.494 billion in July 2007. However, compared with the previous month's level, a decrease of 2.7 percent was observed from \$2.494 billion.

Articles of Apparel and Clothing Accessories was the country's second top earner in July 2008 with a combined share of 3.8 percent and an aggregate receipt of \$170.16 million or 29.4 percent lower than the \$240.84 million in July 2007.

Petroleum Products followed as the third top earner in July 2008 with total revenue of \$168.10 million or a share of 3.8 percent, up by 45.6 percent from \$115.42 million in July 2007.

Cathodes and Sections of Cathodes of Refined Copper, ranked fourth in July 2008 with sales amounting to \$106.06 million or a growth of 60.2 percent from \$66.19 million in July 2007.

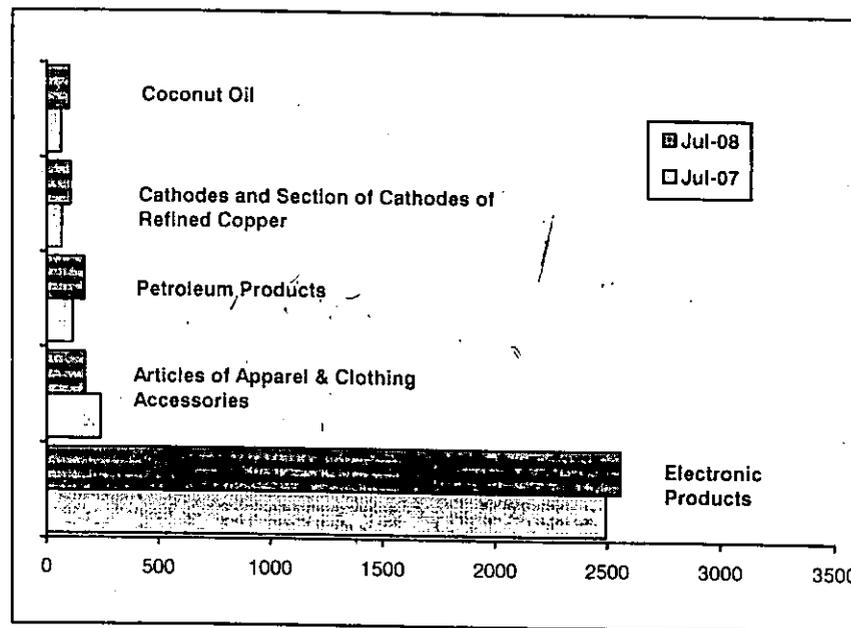
Coconut Oil, ranked fifth with export receipts of \$100.52 million or an annual increase of 61.5 percent from \$62.25 million in July 2007.

Rounding up the list of the top ten exports for the month of July 2008 were **Woodcrafts and Furniture** valued at \$95.91 million or an increase of 6.9 percent; **Ignition Wiring Set and Other Wiring Sets Used in Vehicles, Aircrafts and Ships** (consisted only of electrical wiring harness for motor vehicles) with receipts of \$72.85 million down by 18.5 percent; **Gold** (extracted

from copper ores and concentrates) with export revenue of \$51.76 million, up by 447.4 percent; **Metal Components** valued at \$51.16 million or a decrease of 2.4 percent; and **Other Products Manufactured from Materials Imported on Consignment Basis** with proceeds billed at \$43.31 million or 25.8 percent decline from July 2007 level.

Total receipts from the top ten exports reached \$3.419 billion, or 77.2 percent of the total exports.

Fig 1 Philippine Top Five Exports in July: 2008 & 2007
(FOB Value in Million US Dollar)



EXPORTS OF MANUFACTURED GOODS STANDS AT \$3.626 BILLION

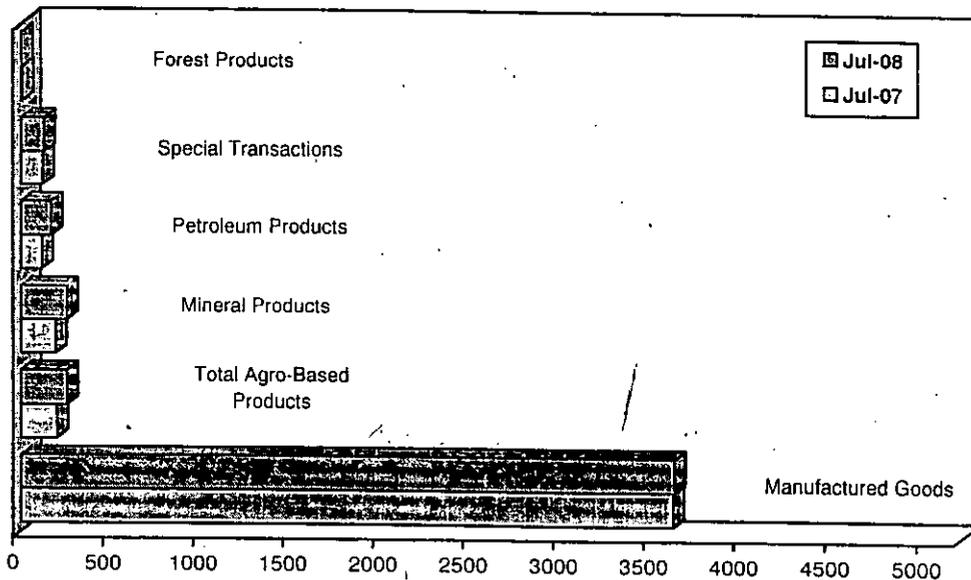
Accounting for 81.8 percent of the total receipts, export of **Manufactured Goods** in July 2008 was \$3.626 billion up by a measly 0.2 percent from \$3.618 billion in July 2007.

Income from **All Agro-Based Products** in July 2008 went up by 28.3 percent to \$253.64 million from \$197.73 million in July 2007.

Earnings from **Mineral Products** in July 2008 reached \$254.44 million or a 5.7 percent share of the total export revenue, rose by 32.8 percent from \$191.58 million in July 2007.

Export receipts from **Special Transactions** with a share of 2.9 percent increased by 5.2 percent to \$126.24 million from \$120.00 million in July 2007. On the other hand, **Petroleum Products** increased by 45.6 percent in July 2008 to \$168.10 million from \$115.42 million in July 2007 while exports revenue of **Forest Products** shrank by 67.2 percent to \$1.98 million from \$6.04 million recorded in July 2007.

Fig 2 Philippine Exports by Commodity Group in July: 2008 & 2007
(FOB Value in Million US Dollar)



EXPORTS TO UNITED STATES ACCOUNT FOR 16.0 PERCENT

United States of America (USA) was the top market of the country for July 2008 with export receipts of \$707.44 million, accounting for 16.0 percent of the country's aggregate income for the month or a decline of 7.9 percent from \$768.05 million in July 2007.

Japan followed as the second top market of the country for July 2008 with export earnings of \$695.79 million or a 15.7 percent share of the total exports, up by 9.3 percent from \$636.77 million in July 2007.

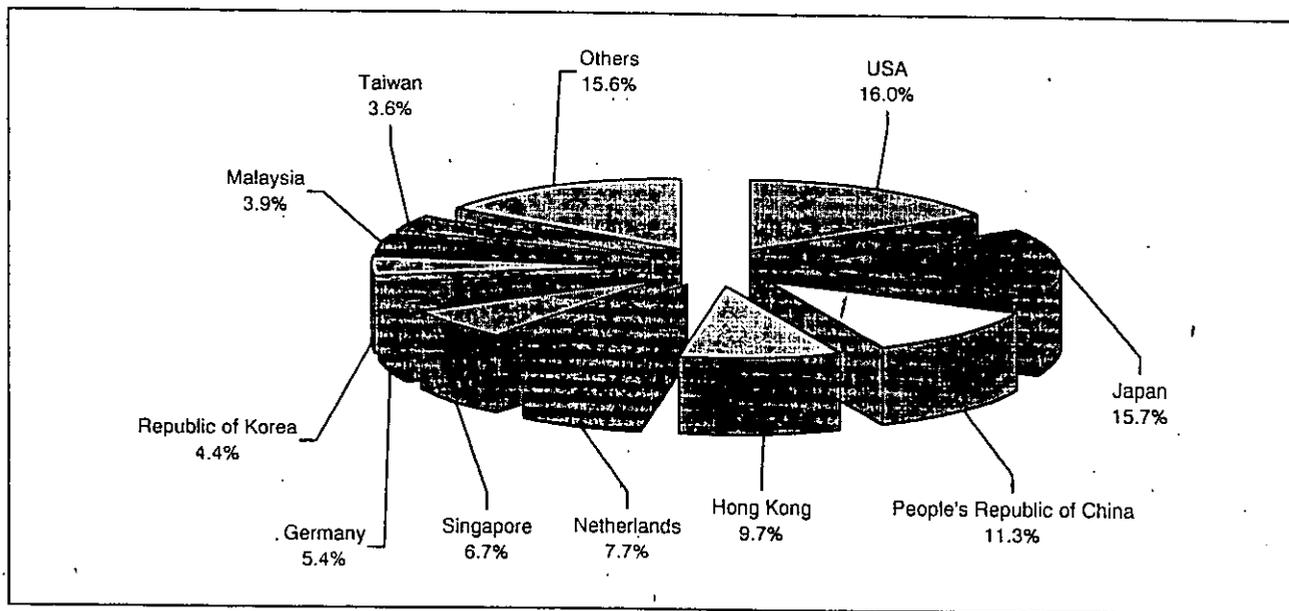
People's Republic of China emerged as the third biggest market for July 2008 with shipments amounting to \$500.44 million or 11.3 percent of the total exports, fell by 3.0 percent from a year ago level of \$515.97 million.

Hong Kong ranked fourth in July 2008 with a \$429.34 million or 9.7 percent of the total exports, up by 15.3 percent from \$372.47 million in July 2007.

Other top ten markets for July 2008 were Netherlands, \$343.05 million; Singapore, \$296.96 million; Germany, \$241.16 million; Republic of Korea, \$195.57 million; Malaysia, \$170.74 million; and Taiwan, \$157.18 million.

Total export receipts from RP's top ten markets for the month of July 2008 amounted to \$3.738 billion or 84.4 percent of the total.

Fig 3 Philippine Top Exports by Country in July 2008
(FOB Value in Million US Dollar)



Technical Note:

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CARMELITA N. ERICATA
Administrator



Republic of the Philippines

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DATES OF RELEASE

Target: October 10, 2008

Actual: October 10, 2008

No. 2008 - 76

**MERCHANDISE EXPORT PERFORMANCE
AUGUST 2008
(Preliminary)***

	2008		2007
	August ^p	July ^r	August ^r
TOTAL EXPORTS			
FOB Value (in Million US Dollars)	4,387.61	4,437.23	4,121.45
Year-on-Year Growth (Percent)	6.5	4.4	-3.6
Month-on-Month Growth (Percent)	-1.1	-1.7	-3.0
Electronic Products			
FOB Value (in Million US Dollars)	2,530.90	2,559.55	2,603.19
Year-on-Year Growth (Percent)	-2.8	2.6	-3.6
Month-on-Month Growth (Percent)	-1.1	-2.7	4.4

**Top 10 Philippine Exports to All Countries: August 2008 ^p
(Year-on-Year Growth in Percent)**

Gainers		Losers	
Tuna	125.3	Articles of Apparel and Clothing Accessories	-21.0
Petroleum Products	100.5	Coconut Oil	-20.4
Cathodes and Sections of Cathodes of Refined Copper	91.1	Ignition Wiring Set and Other Wiring Sets Used in Vehicles, Aircrafts and Ships	-3.8
Metal Components	45.0	Electronic Products	-2.8
Woodcrafts and Furniture	31.3		
Other Products Manufactured from Materials Imported on Consignment Basis	3.3		

* Include transactions that passed through Automated Export Documentation System (AEDS).
p - preliminary
r - revised



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AUGUST 2008 MERCHANDISE EXPORTS ROSE BY 6.5 PERCENT

Export earnings in August 2008 increased by 6.5 percent to \$4.388 billion from \$4.121 billion in August 2007, an improvement from last month's year-on-year growth of 4.4 percent. Similarly, receipts from merchandise exports during January to August rose by 4.4 percent to \$34.423 billion from \$32.970 billion during the eight-month period in 2007. Compared with the previous month's level, a decline of 1.1 percent was noted from \$4.437 billion.

ELECTRONIC PRODUCTS DOWN BY 2.8 PERCENT

Accounting for 57.7 percent of the aggregate export revenue in August 2008, **Electronic Products** posted a decline of 2.8 percent to \$2.531 billion from \$2.603 billion in August 2007. The same is true with the previous month's level where a decrease of 1.1 percent was likewise observed from \$2.560 billion.

Articles of Apparel and Clothing Accessories was the country's second top earner in August 2008 with a combined share of 3.9 percent and an aggregate receipt of \$172.52 million or 21.0 percent lower than the \$218.49 million in August 2007.

Petroleum Products followed as the third top earner in August 2008 with total revenue of \$167.70 million or a share of 3.8 percent, up by 100.5 percent from \$83.63 million in August 2007.

Cathodes and Sections of Cathodes of Refined Copper, ranked fourth in August 2008 with sales amounting to \$135.60 million or a growth of 91.1 percent from \$70.95 million in August 2007.

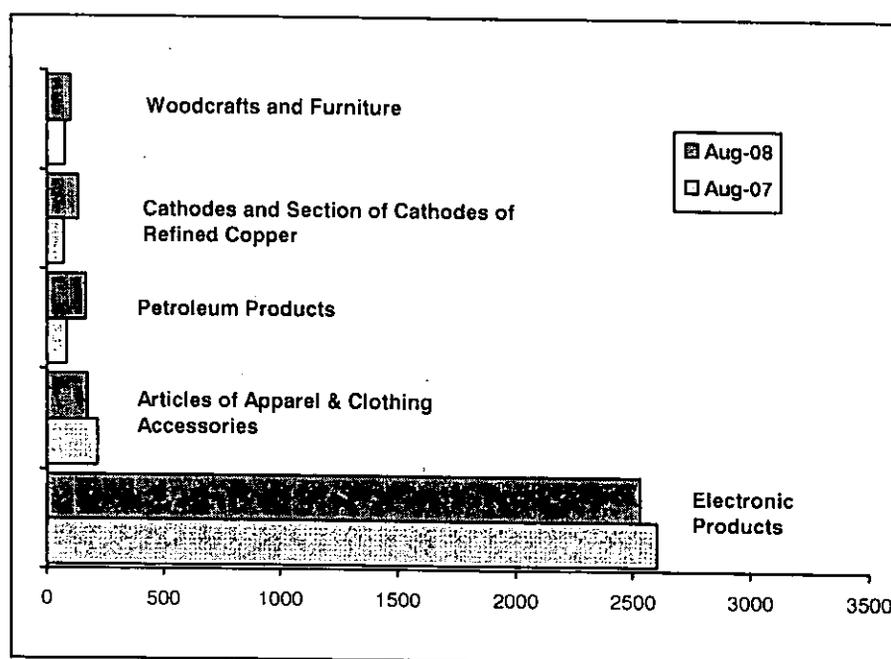
Woodcrafts and Furniture, ranked fifth with export receipts of \$101.72 million or an annual increase of 31.3 percent from \$77.46 million in August 2007.

Rounding up the list of the top ten exports for the month of August 2008 were **Ignition Wiring Set and Other Wiring Sets Used in Vehicles, Aircrafts and Ships** (consisted only of electrical wiring harness for motor vehicles) with receipts of \$67.46 million down by 3.8 percent; **Metal Components** valued at \$57.77 million or an increase of 45.0 percent; **Other Products Manufactured**

from **Materials Imported on Consignment Basis** with proceeds billed at \$54.23 million or 3.3 percent increase; **Coconut Oil** with receipts of \$52.56 million down by 20.4 percent; and **Tuna** with export revenue of \$39.09 million, up by 125.3 percent from August 2007 level .

Total receipts from the top ten exports reached \$3.780 billion, or 77.0 percent of the total exports.

Fig 1 Philippine Top Five Exports in August: 2008 & 2007
(FOB Value in Million US Dollar)



EXPORTS OF MANUFACTURED GOODS STANDS AT \$3.649 BILLION

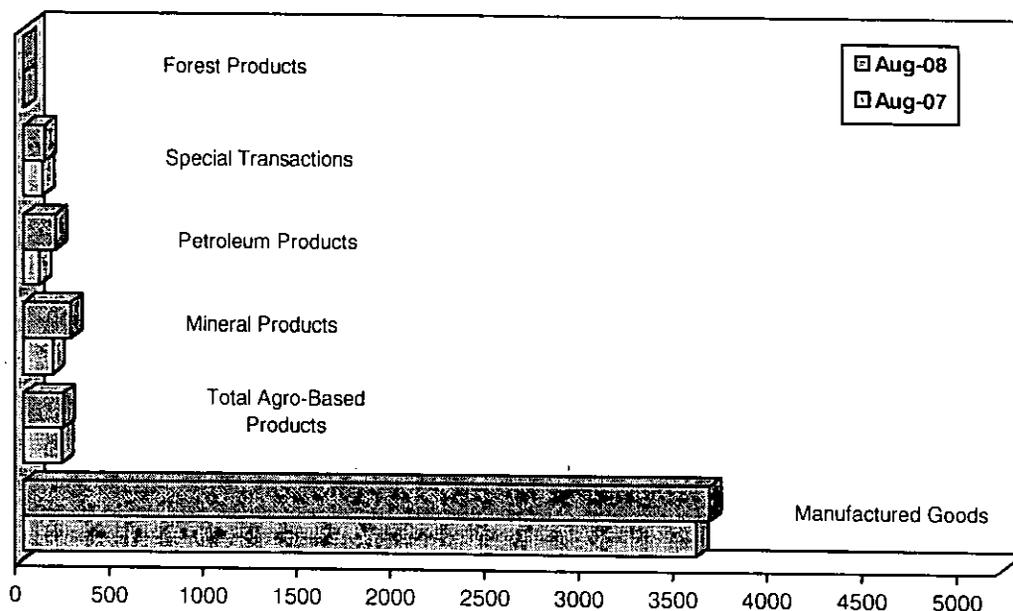
Accounting for 83.2 percent of the total receipts, export of **Manufactured Goods** in August 2008 was \$3.649 billion slightly went up by a 1.9 percent from \$3.580 billion in August 2007.

Income from **All Agro-Based Products** in August 2008 rose by 3.9 percent to \$209.44 million from \$201.49 million in August 2007.

Earnings from **Mineral Products** in August 2008 reached \$249.01 million or a 5.7 percent share of the total export revenue, rose by 61.5 percent from \$154.15 million in August 2007.

Export receipts from **Special Transactions** with a share of 2.5 percent increased by 11.2 percent to \$110.37 million from \$99.29 million in August 2007. On the other hand, **Petroleum Products** increased by 100.5 percent in August 2008 to \$167.70 million from \$83.63 million in August 2007 while exports revenue of **Forest Products** shrank by 42.4 percent to \$1.87 million from \$3.25 million recorded in August 2007.

Fig 2 Philippine Exports by Commodity Group in August: 2008 & 2007
(FOB Value in Million US Dollar)



EXPORTS TO JAPAN ACCOUNT FOR 16.1 PERCENT

Japan was the top market of the country for August 2008 with export receipts of \$707.87 million, accounting for 16.1 percent of the country's aggregate income for the month, up by 13.3 percent from \$624.55 million in August 2007.

United States of America (USA) followed as the second top market of the country for August 2008 with export earnings of \$652.77 million or 14.9

percent share of the total exports, down by 14.9 percent from \$766.70 million in August 2007.

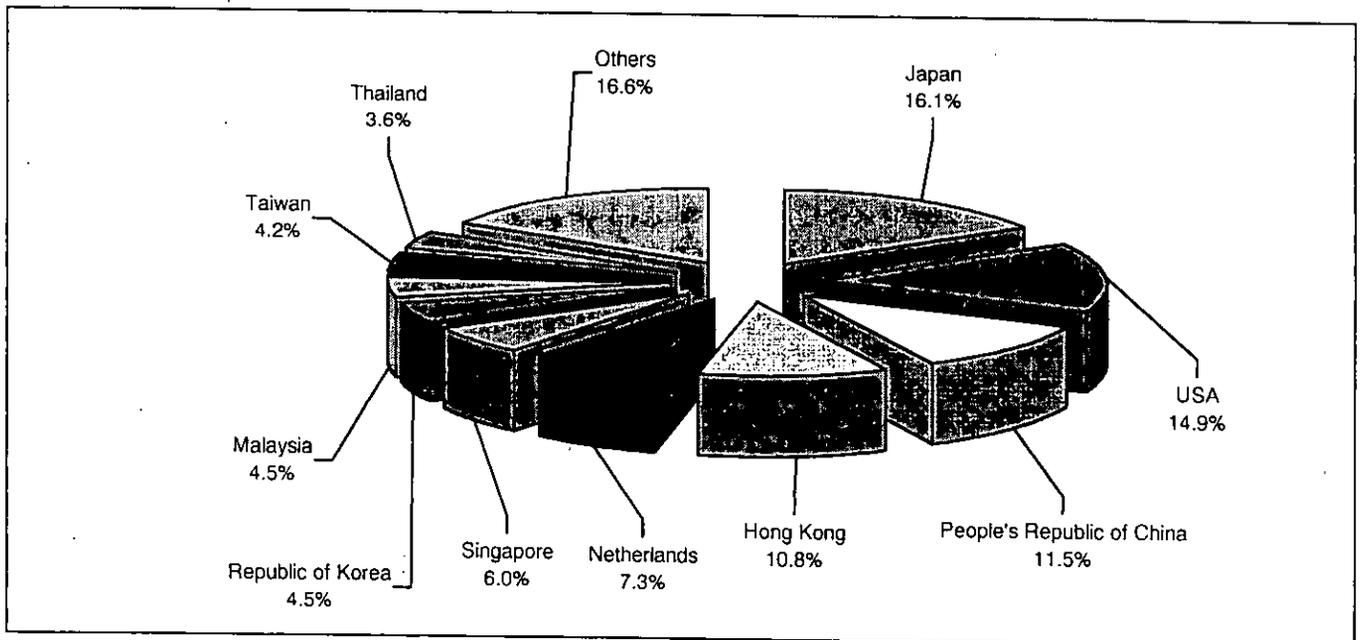
People's Republic of China emerged as the third biggest market for August 2008 with shipments amounting to \$503.23 million or 11.5 percent of the total exports, increased by 7.9 percent from a year ago level of \$466.22 million.

Hong Kong ranked fourth in August 2008 with \$472.77 million or 10.8 percent of the total exports, up by 10.8 percent from \$426.66 million in August 2007.

Other top ten markets for August 2008 were **Netherlands**, \$320.71 million; **Singapore**, \$264.56 million; **Republic of Korea**, \$197.92 million; **Malaysia**, \$197.21 million; **Taiwan**, \$185.95 million; and **Thailand**, \$156.19 million.

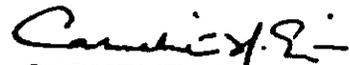
Total export receipts from RP's top ten markets for the month of August 2008 amounted to \$3.659 billion or 83.4 percent of the total.

Fig 3 Philippine Top Exports by Country in August 2008
(FOB Value in Million US Dollar)



Technical Note:

Starting on January 2007 Press Release, analysis and tables are based on 2004 Philippine Standard Commodity Classification (PSCC) groupings (as amended in 1999). This is in compliance with NSCB Resolution No. 03, Series of 2005 entitled "Approving and Adopting the 2004 Philippine Standard Commodity Classification" by all concerned government agencies and instrumentalities.


CARMELITA N. ERICTA
Administrator



DATES OF RELEASE

Target: November 12, 2008
 Actual: November 12, 2008

No.2008 - 82

**MERCHANDISE EXPORT PERFORMANCE
 SEPTEMBER 2008
 (Preliminary)***

	2008		2007
	September ^p	August ^r	September ^r
TOTAL EXPORTS			
FOB Value (in Million US Dollars)	4,440.16	4,392.96	4,389.38
Year-on-Year Growth (Percent)	1.2	6.6	5.1
Month-on-Month Growth (Percent)	1.1	-1.0	6.5
Electronic Products			
FOB Value (in Million US Dollars)	2,591.58	2,531.26	2,663.35
Year-on-Year Growth (Percent)	-2.7	-2.8	0.1
Month-on-Month Growth (Percent)	2.4	-1.1	2.3

**Top 10 Philippine Exports to All Countries: September 2008 ^p
 (Year-on-Year Growth in Percent)**

Gainers		Losers	
Tuna	113.1	Other Products Manufactured from Materials Imported on Consignment Basis	-21.1
Petroleum Products	102.6	Ignition Wiring Set and Other Wiring Sets Used in Vehicles, Aircrafts and Ships	-15.0
Cathodes and Sections of Cathodes of Refined Copper	40.4	Coconut Oil	-12.9
Woodcrafts and Furniture	14.4	Articles of Apparel and Clothing Accessories	-5.9
Metal Components	11.3	Electronic Products	-2.7

* Include transactions that passed through Automated Export Documentation System (AEDS).
 p - preliminary
 r - revised

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POPCEN 2007



SEPTEMBER 2008 MERCHANDISE EXPORTS UP BY 1.2 PERCENT

Export earnings in September 2008 slightly increased by 1.2 percent to \$4.440 billion from \$4.389 billion in September 2007. The same is true with the previous month's level, where an increase of 1.1 percent was noted from \$4.393 billion.

ELECTRONIC PRODUCTS DOWN BY 2.7 PERCENT

Accounting for 58.4 percent of the aggregate export revenue in September 2008, **Electronic Products** posted a decline of 2.7 percent to \$2.592 billion from \$2.663 billion in September 2007. However, compared with the previous month's level, an increase of 2.4 percent was observed from \$2.531 billion recorded in August 2008.

Articles of Apparel and Clothing Accessories remained the country's second top earner in September 2008 with a combined share of 4.1 percent and an aggregate receipt of \$181.22 million or 5.9 percent lower than the \$192.67 million in September 2007.

Cathodes and Sections of Cathodes of Refined Copper followed as the third top earner in September 2008 with total revenue of \$178.05 million or a share of 4.0 percent, up by 40.4 percent from \$126.79 million in September 2007.

Petroleum Products, ranked fourth in September 2008 with sales amounting to \$155.39 million or a growth of 102.6 percent from \$76.7 million in September 2007.

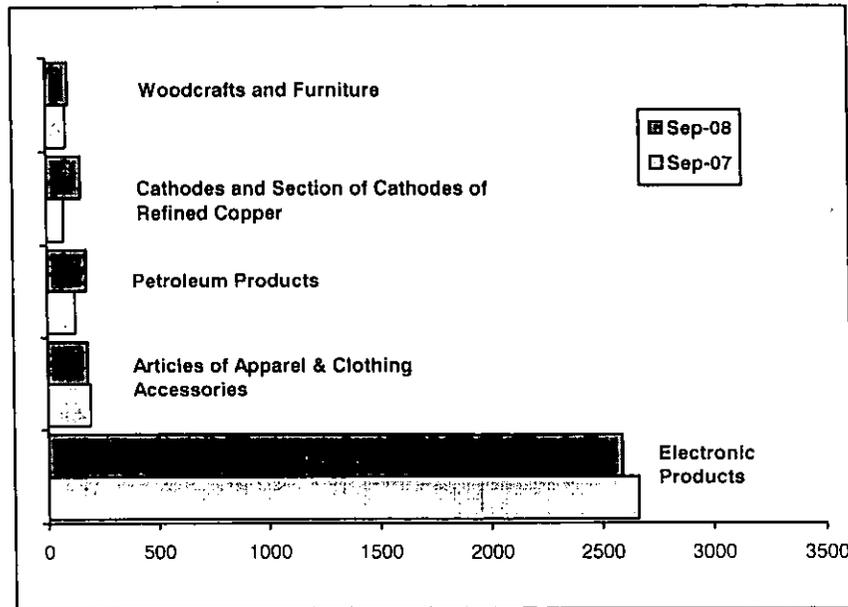
Woodcrafts and Furniture, ranked fifth with export receipts of \$101.39 million or an annual increase of 14.4 percent from \$88.66 million in September 2007.

Rounding up the list of the top ten exports for the month of September 2008 were **Ignition Wiring Set and Other Wiring Sets Used in Vehicles, Aircrafts and Ships** (consisted only of electrical wiring harness for motor vehicles) with receipts of \$73.11 million down by 15.0 percent; **Coconut Oil**

valued at \$54.69 million or a decline of 12.9 percent; **Other Products Manufactured from Materials Imported on Consignment Basis** with proceeds billed at \$50.16 million down by 21.1 percent; **Metal Components** with receipts of \$48.05 million up by 11.3 percent; and **Tuna** with export revenue of \$40.95 million, up by 113.1 percent from September 2007 level .

Total receipts from the top ten exports reached \$3.475 billion, or 78.3 percent of the total exports.

Fig 1 Philippine Top Five Exports in September: 2008 & 2007
(FOB Value in Million US Dollar)



EXPORTS OF MANUFACTURED GOODS STANDS AT \$3.670 BILLION

Accounting for 82.7 percent of the total receipts, export of **Manufactured Goods** in September 2008 was \$3.670 billion down by 2.6 percent from \$3.767 billion in September 2007.

Income from **All Agro-Based Products** in September 2008 reached \$210.84 million or 4.8 percent share of the total export revenue, increased by 5.0

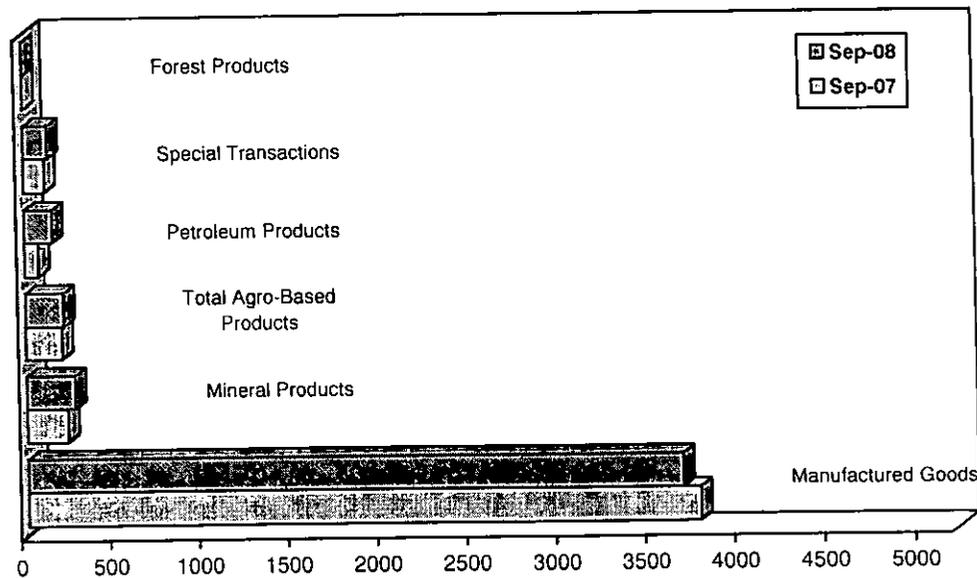
percent from \$200.75 million in September 2007. This is due to the increase in the exportation of tuna.

Earnings from **Mineral Products** in September 2008 reached \$268.60 million or 6.1 percent share of the total export revenue, rose by 17.9 percent from \$227.74 million in September 2007.

Receipts from **Petroleum Products** in September 2008 totaled to \$155.39 million or 3.5 percent share of the total export revenue, up by 102.6 percent from \$76.70 million in September 2007.

Export receipts from **Special Transactions** with a share of 3.0 percent increased by 15.0 percent to \$132.78 million from \$115.45 million in September 2007. Similarly, exports revenue of **Forest Products** rose by 4.9 percent to \$2.31 million from \$2.20 million recorded in September 2007.

Fig 2 Philippine Exports by Commodity Group in September: 2008 & 2007
(FOB Value in Million US Dollar)



EXPORTS TO UNITED STATES OF AMERICA ACCOUNT FOR 18.2 PERCENT

United States of America (USA) was the top market of the country for September 2008 with export receipts of \$806.99 million, accounting for 18.2 percent of the country's aggregate income for the month, up by 8.9 percent from \$741.35 million in September 2007.

Japan followed as the second top market of the country for September 2008 with export earnings of \$640.63 million or 14.4 percent share of the total exports, increased by 2.4 percent from \$625.47 million in September 2007.

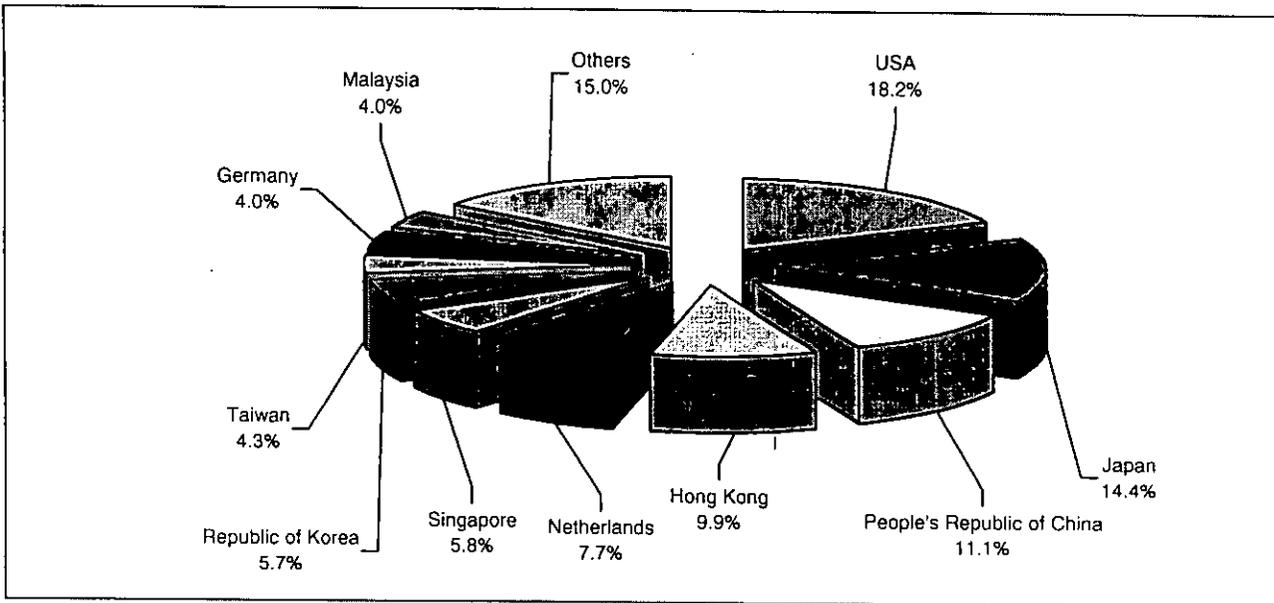
People's Republic of China emerged as the third biggest market for September 2008 with shipments amounting to \$490.81 million or 11.1 percent of the total exports, rose by 5.6 percent from a year ago level of \$464.91 million.

Hong Kong ranked fourth in September 2008 with \$438.19 million or 9.9 percent of the total exports fell by 26.8 percent from \$598.55 million in September 2007.

Other top ten markets for September 2008 were **Netherlands**, \$342.63 million; **Singapore**, \$259.03 million; **Republic of Korea**, \$253.69 million; **Taiwan**, \$188.79 million; **Germany**, \$175.99 million; and **Malaysia**, \$175.57 million.

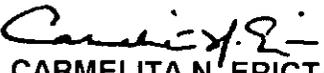
Total export receipts from RP's top ten markets for the month of September 2008 amounted to \$3.772 billion or 85.0 percent of the total.

Fig 3 Philippine Top Exports by Country in September 2008
(FOB Value in Million US Dollar)



Technical Note:

Starting on January 2007 Press Release, analysis and tables are based on 2004 Philippine Standard Commodity Classification (PSCC) groupings (as amended in 1999). This is in compliance with NSCB Resolution No. 03, Series of 2005 entitled "Approving and Adopting the 2004 Philippine Standard Commodity Classification" by all concerned government agencies and instrumentalities.


CARMELITA N. ERICTA
Administrator



DATES OF RELEASE

Target: December 10, 2008
 Actual: December 10, 2008

No.2008 - 91

**MERCHANDISE EXPORT PERFORMANCE
 OCTOBER 2008
 (Preliminary)***

	2008		2007
	October ^p	September ^r	October ^r
TOTAL EXPORTS			
FOB Value (in Million US Dollars)	3,967.62	4,438.65	4,659.53
Year-on-Year Growth (Percent)	-14.9	1.1	10.8
Month-on-Month Growth (Percent)	-10.6	1.0	6.2
Electronic Products			
FOB Value (in Million US Dollars)	2,335.60	2,591.74	2,879.13
Year-on-Year Growth (Percent)	-18.9	-2.7	9.6
Month-on-Month Growth (Percent)	-9.9	2.4	8.1

**Top 10 Philippine Exports to All Countries: October 2008 ^p
 (Year-on-Year Growth in Percent)**

Gainers		Losers	
Tuna	68.3	Petroleum Products	-37.1
Metal Components	22.5	Cathodes and Sections of Cathodes of Refined Copper	-26.8
Other Products Manufactured from Materials Imported on Consignment Basis	11.0	Articles of Apparel and Clothing Accessories	-25.3
		Coconut Oil	-19.7
		Electronic Products	-18.9
		Ignition Wiring Set and Other Wiring Sets Used in Vehicles, Aircrafts and Ships	-18.6
		Woodcrafts and Furniture	-0.3

* Include transactions that passed through Automated Export Documentation System (AEDS).
 p - preliminary
 r - revised

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POPCEN 2007



OCTOBER 2008 MERCHANDISE EXPORTS DROP BY 14.9 PERCENT

Export earnings in October 2008 decreased by 14.9 percent to \$3.968 billion from \$4.660 billion in October 2007. The same is true with the previous month's level, where a decrease of 10.6 percent was noted from \$4.439 billion.

ELECTRONIC PRODUCTS DOWN BY 18.9 PERCENT

Accounting for 58.9 percent of the aggregate export revenue in October 2008, **Electronic Products** posted a decline of 18.9 percent to \$2.336 billion from \$2.879 billion in October 2007. The same is true with the previous month's level, where a decrease of 9.9 percent was observed from \$2.592 billion recorded in September 2008.

Articles of Apparel and Clothing Accessories remained the country's second top earner in October 2008 with a combined share of 3.5 percent and an aggregate receipt of \$140.43 million or 25.3 percent lower than the \$187.89 million in October 2007.

Cathodes and Sections of Cathodes of Refined Copper followed as the third top earner in October 2008 with total revenue of \$111.62 million or a share of 2.8 percent dropped by 26.8 percent from \$152.47 million in October 2007.

Woodcrafts and Furniture, ranked fourth in October 2008 with sales amounting to \$90.52 million or a decrease in growth of 0.3 percent from \$90.76 million in October 2007.

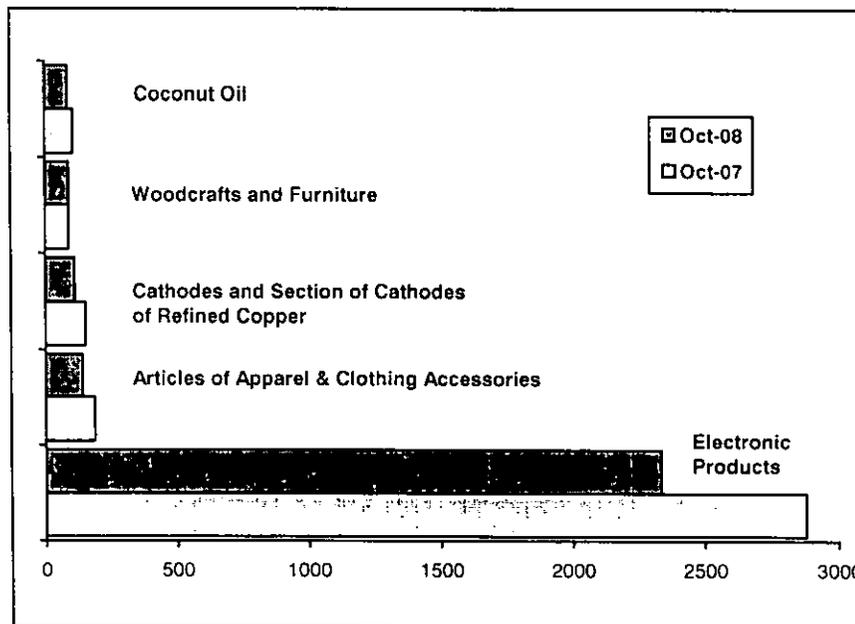
Coconut Oil, ranked fifth with export receipts of \$86.63 million or an annual decrease of 19.7 percent from \$107.92 million in October 2007.

Rounding up the list of the top ten exports for the month of October 2008 were **Ignition Wiring Set and Other Wiring Sets Used in Vehicles, Aircrafts and Ships** (consisted only of electrical wiring harness for motor vehicles) with receipts of \$67.37 million down by 18.6 percent; **Petroleum Products** valued at \$64.92 million or a decline of 37.1 percent; **Other Products Manufactured from Materials Imported on Consignment Basis** with proceeds billed at \$63.32

million up by 11.0 percent; **Metal Components** with receipts of \$52.62 million up by 22.5 percent; and **Tuna** with export revenue of \$37.19 million, up by 68.3 percent from October 2007 level .

Total receipts from the top ten exports reached \$3.050 billion, or 76.9 percent of the total exports.

Fig 1 Philippine Top Five Exports in October: 2008 & 2007
(FOB Value in Million US Dollar)



EXPORTS OF MANUFACTURED GOODS STANDS AT \$3.344 BILLION

Accounting for 84.3 percent of the total receipts, export of **Manufactured Goods** in October 2008 was \$3.344 billion down by 14.5 percent from \$3.912 billion in October 2007.

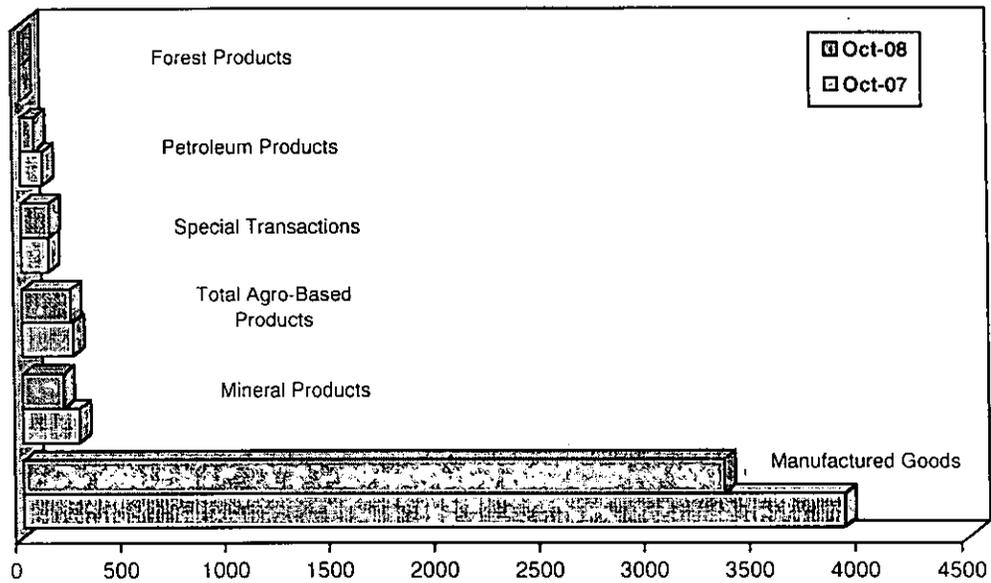
Income from **All Agro-Based Products** in October 2008 reached \$229.96 million or 5.8 percent share of the total export revenue, decreased by 5.2 percent from \$242.51 million in October 2007.

Earnings from **Mineral Products** in October 2008 reached \$193.86 million or 4.9 percent share of the total export revenue, decreased by 28.5 percent from \$271.27 million in October 2007.

Receipts from **Petroleum Products** in October 2008 totaled to \$64.92 million or 1.6 percent share of the total export revenue, down by 37.1 percent from \$103.23 million in October 2007. Similarly, exports revenue of **Forest Products** declined by 4.4 percent to \$1.74 million from \$1.82 million recorded in October 2007.

Export receipts from **Special Transactions** with a share of 3.4 percent increased by 4.0 percent to \$133.64 million from \$128.47 million in October 2007.

Fig 2 Philippine Exports by Commodity Group in October: 2008 & 2007
(FOB Value in Million US Dollar)



EXPORTS TO UNITED STATES OF AMERICA ACCOUNT FOR 17.5 PERCENT

United States of America (USA) was the top market of the country for October 2008 with export receipts of \$695.35 million, accounting for 17.5 percent of the country's aggregate income for the month, down by 15.3 percent from \$820.85 million recorded a year earlier.

Japan followed as the second top market of the country for October 2008 with export earnings of \$614.39 million or 15.5 percent share of the total exports, lower by 5.3 percent from \$648.99 million in October 2007.

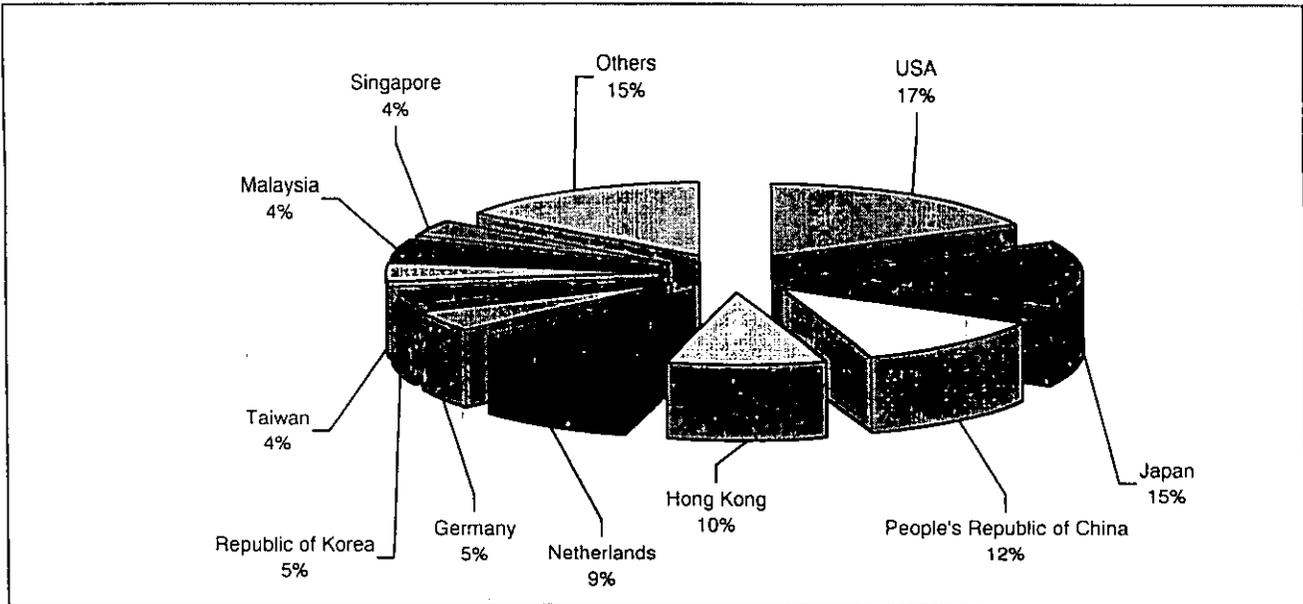
People's Republic of China emerged as the third biggest market for October 2008 with shipments amounting to \$461.92 million or 11.6 percent of the total exports; down by 20.6 percent from a year ago level of \$581.85 million.

Hong Kong ranked fourth in October 2008 with \$381.71 million or 9.6 percent of the total exports fell by 35.9 percent from \$595.33 million in October 2007.

Other top ten markets for October 2008 were **Netherlands**, \$368.45 million; **Germany**, \$194.16 million; **Republic of Korea**, \$179.76 million; **Taiwan**, \$166.24 million; **Malaysia**, \$162.28 million; and **Singapore**, \$148.11 million.

Total export receipts from RP's top ten markets for the month of October 2008 amounted to \$3.372 billion or 85.0 percent of the total.

Fig 3 Philippine Top Exports by Country in October 2008
(FOB Value in Million US Dollar)



Technical Note:

Starting on January 2007 Press Release, analysis and tables are based on 2004 Philippine Standard Commodity Classification (PSCC) groupings (as amended in 1999). This is in compliance with NSCB Resolution No. 03, Series of 2005 entitled "Approving and Adopting the 2004 Philippine Standard Commodity Classification" by all concerned government agencies and instrumentalities.

Carmelita N. Ericta
CARMELITA N. ERICTA
Administrator



DATES OF RELEASE

Target: January 13, 2008
 Actual: January 13, 2008

No.2009 - 04

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**MERCHANDISE EXPORT PERFORMANCE
 NOVEMBER 2008
 (Preliminary)***

	2008		2007
	November ^p	October ^r	November ^r
TOTAL EXPORTS			
FOB Value (in Million US Dollars)	3,494.12 ^r	3,971.04	3,964.81
Year-on-Year Growth (Percent)	-11.9	-14.8	-1.6
Month-on-Month Growth (Percent)	-12.0	-10.5	-14.9
Electronic Products			
FOB Value (in Million US Dollars)	2,016.70	2,335.49	2,428.62
Year-on-Year Growth (Percent)	-17.0	-18.9	-4.2
Month-on-Month Growth (Percent)	-13.6	-9.9	-15.6

**Top 10 Philippine Exports to All Countries: November 2008 ^p
 (Year-on-Year Growth in Percent)**

Gainers		Losers	
Tuna	63.3	Coconut Oil	-27.7
Ignition Wiring Set and Other Wiring Sets Used in Vehicles, Aircrafts and Ships	48.4	Cathodes and Sections of Cathodes, Of Refined Copper	-19.7
Other Products Manufactured from Materials Imported on Consignment Basis	23.0	Electronic Products	-17.0
Woodcrafts and Furniture	14.0	Bananas	-15.9
Metal Components	8.6	Articles of Apparel and Clothing Accessories	-15.8

* Include transactions that passed through Automated Export Documentation System (AEDS).
 p - preliminary
 r - revised



NOVEMBER 2008 MERCHANDISE EXPORTS DROP BY 11.9 PERCENT

Export earnings in November 2008 fell by 11.9 percent to \$3.494 billion from \$3.965 billion in November 2007. The same was true with the previous month's level, where a 12.0 percent decrease was noted from \$3.971 billion.

ELECTRONIC PRODUCTS DOWN BY 17.0 PERCENT

Accounting for 57.7 percent of the aggregate export revenue in November 2008, **Electronic Products** posted a decline of 17.0 percent to \$2.017 billion from \$2.429 billion in November 2007. The same was true with the previous month's level, where a decrease of 13.6 percent was observed from \$2.335 billion recorded in October 2008.

Articles of Apparel and Clothing Accessories remained the country's second top earner in November 2008 with a combined share of 3.8 percent and an aggregate receipt of \$133.26 million or 15.8 percent lower than the \$158.28 million in November 2007.

Ignition Wiring Set and Other Wiring Sets Used in Vehicles, Aircrafts and Ships (consisted only of electrical wiring harness for motor vehicles) followed as the third top earner in November 2008 with total revenue of \$108.05 million or a share of 3.1 percent, up by 48.4 percent from \$72.79 million in November 2007.

Woodcrafts and Furniture, ranked fourth in November 2008 with sales amounting to \$99.21 million or an increase of 14.0 percent from \$87.00 million in November 2007.

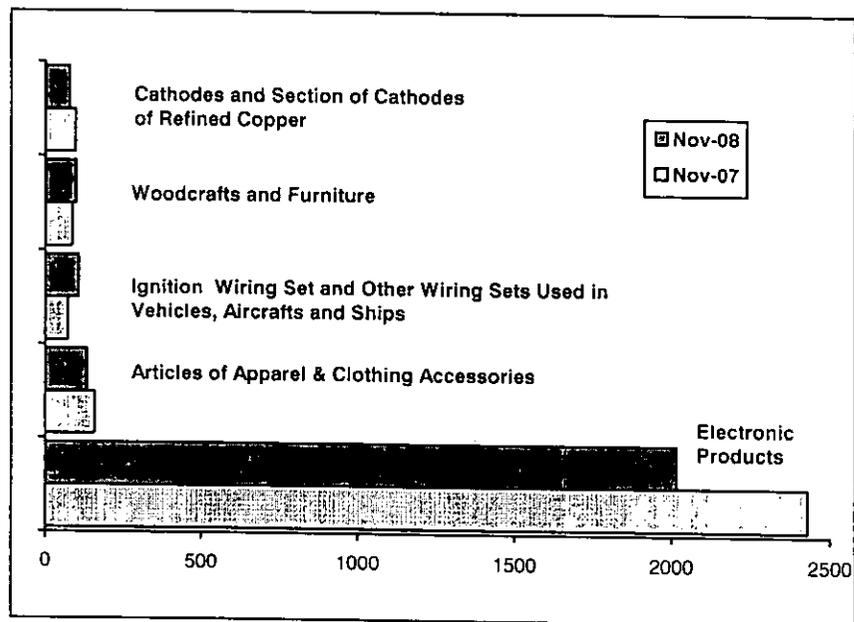
Cathodes and Sections of Cathodes of Refined Copper, ranked fifth with export receipts of \$78.35 million or an annual decrease of 19.7 percent from \$97.58 million in November 2007.

Rounding up the list of the top ten exports for the month of November 2008 were **Other Products Manufactured from Materials Imported on Consignment Basis** with receipts of \$56.89 million which rose by 23.0 percent; **Coconut Oil** (including crude and refined) valued at \$48.26 million, declined by

27.7 percent; **Metal Components** (excluding brakes and servo – brakes) with receipts of \$44.68 million grew by 8.6 percent; **Tuna** (including fresh, frozen, prepared or preserved in airtight containers) with proceeds billed at \$40.23 million, increased significantly by 63.3 percent; and **Bananas** (fresh) with export revenue of \$32.74 million decelerated by 15.9 percent from November 2007 level.

Total receipts from the top ten exports reached \$2.658 billion, or 76.1 percent of the total exports.

Figure 1. Philippine Top Five Exports in November: 2008 & 2007
(FOB Value in Million US Dollar)



EXPORTS OF MANUFACTURED GOODS STANDS AT \$3.033 BILLION

Accounting for 86.8 percent of the total receipts, export of **Manufactured Goods** in November 2008 worth \$3.033 billion, declined by 9.2 percent from \$3.342 billion in November 2007.

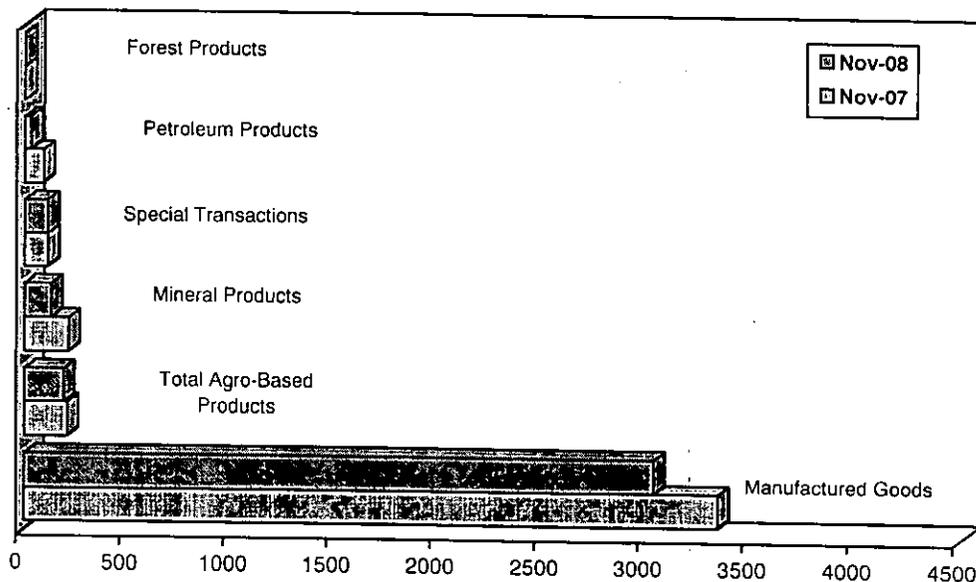
Exports of **All Agro-Based Products** in November 2008 amounting to \$187.71 million or 5.4 percent share of the total export revenue, decreased by 9.1 percent from \$206.52 million in November 2007.

Earnings from **Mineral Products** in November 2008 which reached \$128.35 million or 3.7 percent share of the total export revenue, fell by 39.7 percent from \$212.86 million in November 2007.

Receipts from **Petroleum Products** in November 2008 totaled to \$29.35 million or 0.8 percent share of the total export revenue, shrunk by 67.4 percent from \$89.94 million in November 2007. However, exports revenue of **Forest Products** with 0.1 percent share of the total export revenue, grew by 188.1 percent to \$4.24 million from \$1.47 million recorded a year earlier.

Export receipts from **Special Transactions** with a share of 3.2 percent decreased by 0.6 percent to \$111.08 million from \$111.81 million in November 2007.

Figure 2. Philippine Exports by Commodity Group in November: 2008 & 2007
(FOB Value in Million US Dollar)



EXPORTS TO UNITED STATES OF AMERICA ACCOUNT FOR 17.4 PERCENT

United States of America (USA) remained the top market of the country for November 2008 with export receipts of \$608.70 million, accounting for 17.4 percent of the country's aggregate income for the month, down by 18.8 percent from \$749.76 million recorded a year earlier.

Japan followed as the second top market of the country for November 2008 with export earnings of \$572.65 million or 16.4 percent share of the total exports, lower by 3.8 percent from \$595.03 million in November 2007.

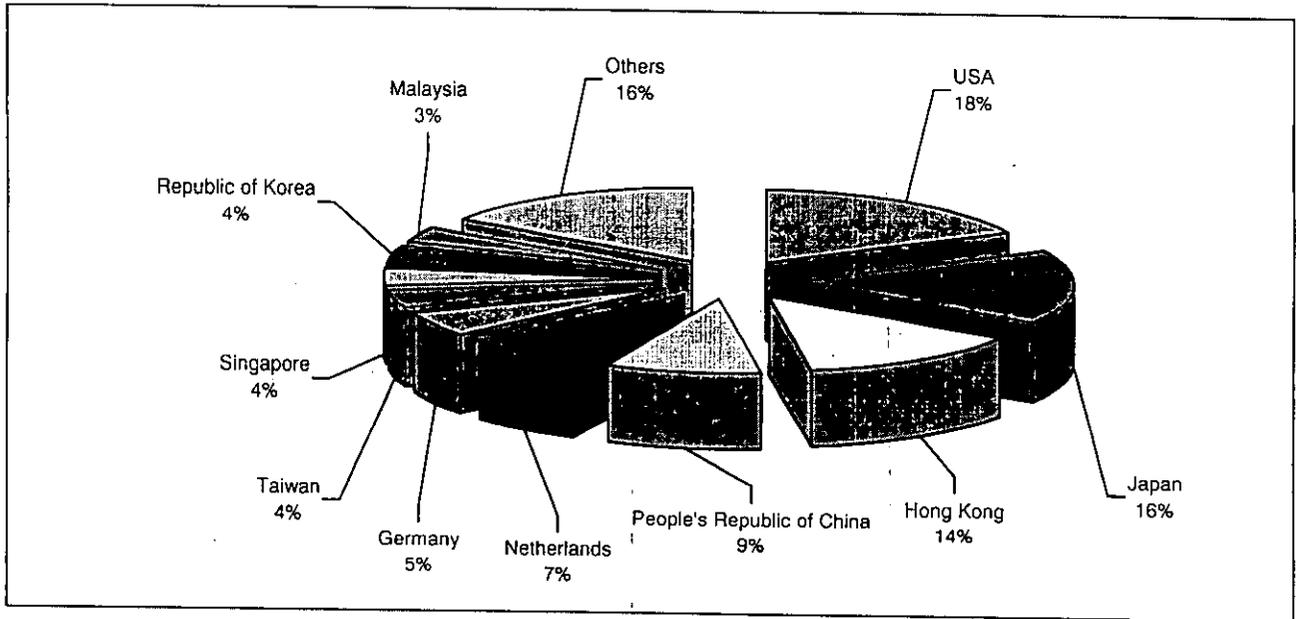
Hong Kong emerged as the third biggest market for November 2008 with shipments amounting to \$477.79 million or 13.7 percent of the total exports, an increase of 21.2 percent from a year ago level of \$394.38 million.

People's Republic of China ranked fourth in November 2008 with \$318.66 million or 9.1 percent of the total exports, a decline of 27.3 percent from \$438.46 million in November 2007.

Other top ten markets for November 2008 were **Netherlands**, \$242.78 million; **Germany**, \$181.65 million; **Taiwan**, \$143.01 million; **Singapore**, \$134.33 million; **Republic of Korea**, \$133.64 million; and **Malaysia**, \$115.28 million.

Total export receipts from RP's top ten markets for the month of November 2008 amounted to \$2.928 billion or 83.8 percent of the total.

Figure 3. Philippine Top Exports by Country in November 2008
(FOB Value in Million US Dollar)



Technical Note:

Starting with the January 2007 Press Release, analysis and tables are based on the 2004 Philippine Standard Commodity Classification (PSCC) groupings (as amended in 1999). This is in compliance with NSCB Resolution No. 03, Series of 2005 entitled "Approving and Adopting the 2004 Philippine Standard Commodity Classification" by all concerned government agencies and instrumentalities.


CARMELITA N. ERICTA
Administrator



DATES OF RELEASE

Target: February 10, 2009
Actual: February 10, 2009

No.2009 - 11

MERCHANDISE EXPORT PERFORMANCE
DECEMBER 2008
(Preliminary)*

	2008		2007
	December ^p	November ^r	December ^r
TOTAL EXPORTS			
FOB Value (in Million US Dollars)	2,672.35	3,512.97	4,481.90
Year-on-Year Growth (Percent)	- 40.4	- 11.4	21.4
Month-on-Month Growth (Percent)	- 23.9	- 11.5	13.0
Electronic Products			
FOB Value (in Million US Dollars)	1,335.16	2,009.90	2,546.63
Year-on-Year Growth (Percent)	- 47.6	- 17.2	12.5
Month-on-Month Growth (Percent)	- 33.6	- 13.9	4.9

Top 10 Philippine Exports to All Countries: December 2008 ^p
(Year-on-Year Growth in Percent)

Gainers		Losers	
Pineapple and Pineapple Products	29.1	Cathodes and Sections of Cathodes, of Refined Copper	- 70.9
Bananas	9.4	Electronic Products	- 47.6
Woodcrafts and Furniture	7.4	Ignition Wiring Set and Other Wiring Sets Used in Vehicles, Aircrafts and Ships	- 45.6
Other Products Manufactured from Materials Imported on Consignment Basis	3.3	Coconut Oil	- 28.9
		Articles of Apparel and Clothing Accessories	- 11.4
		Metal Components	- 4.5

* Include transactions that passed through Automated Export Documentation System (AEDS).

p - preliminary

r - revised

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DECEMBER 2008 MERCHANDISE EXPORTS FELL BY 40.4 PERCENT

Export earnings in December 2008 dropped by 40.4 percent to \$2.672 billion from \$4.482 billion in December 2007. The same was true with the previous month's level, where a 23.9 percent decrease was noted from \$3.513 billion. Similarly, receipts from merchandise exports during January to December 2008 declined by 2.9 percent to 49.023 billion from 50.466 billion during the 12-month period in 2007.

ELECTRONIC PRODUCTS DOWN BY 47.6 PERCENT

Accounting for 50.0 percent of the aggregate export revenue in December 2008, **Electronic Products** amounted to \$1.335 billion. It declined by 47.6 percent from \$2.547 billion in December 2007. Similarly, month-on-month, it decreased by 33.6 percent from \$2.010 billion recorded in November 2008. Moreover, total revenue from electronic products during the 12-month period in 2008 also exhibited a decrease of 8.3 percent to 28.501 billion from 31.085 billion.

Articles of Apparel and Clothing Accessories remained the country's second top earner in December 2008 with a combined share of 6.0 percent and an aggregate receipt of \$160.02 million. It was lower by 11.4 percent over last year's figure of \$180.61 million.

Woodcrafts and Furniture followed as the third top earner in December 2008 with total revenue of \$81.27 million or a share of 3.0 percent to the total export receipts. It gained by 7.4 percent from \$75.67 million in December 2007.

Ranked fourth in December 2008 and contributing 2.9 percent to the total export receipts was **Coconut Oil** (including crude and refined) with sales amounting to \$76.40 million or an annual decrease of 28.9 percent from \$107.43 million in December 2007.

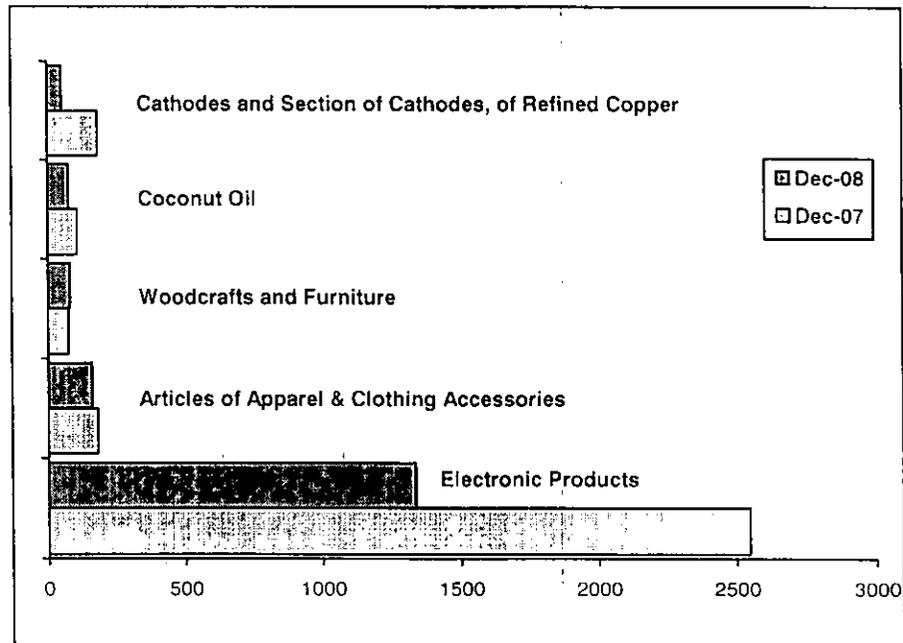
Cathodes and Sections of Cathodes, of Refined Copper, with 2.0 percent share to the total export receipts, ranked fifth with revenue amounting to

\$53.12 million. It fell by 70.9 percent from \$182.28 million recorded in December 2007.

Rounding up the list of the top ten exports for the month of December 2008 were **Other Products Manufactured from Materials Imported on Consignment Basis** with receipts of \$47.48 million which rose by 3.3 percent; **Ignition Wiring Set and Other Wiring Sets Used in Vehicles, Aircrafts and Ships** (consisted only of electrical wiring harness for motor vehicles) valued at \$46.22 million, declined by 45.6 percent; **Metal Components** (excluding brakes and servo – brakes) with receipts of \$39.05 million down by 4.5 percent; **Bananas (fresh)** with proceeds billed at \$36.08 million, increased by 9.4 percent; and **Pineapple and Pineapple Products** with export revenue of \$28.86 million accelerated by 29.1 percent from December 2007 level .

Total receipts from the top ten exports reached \$1.904 billion, or 71.2 percent of the total exports.

Figure 1. Philippine Top Five Exports in December: 2008 & 2007
(FOB Value in Million US Dollar)



EXPORTS OF MANUFACTURED GOODS STANDS AT \$2.218 BILLION

Accounting for 83.0 percent of the total receipts, exports of **Manufactured Goods** in December 2008 amounted to \$2.218 billion. It declined by 37.7 percent from \$3.561 billion in the same period last year. The same was true with the previous month's level, where a decrease of 27.3 percent was noted from \$3.052 billion.

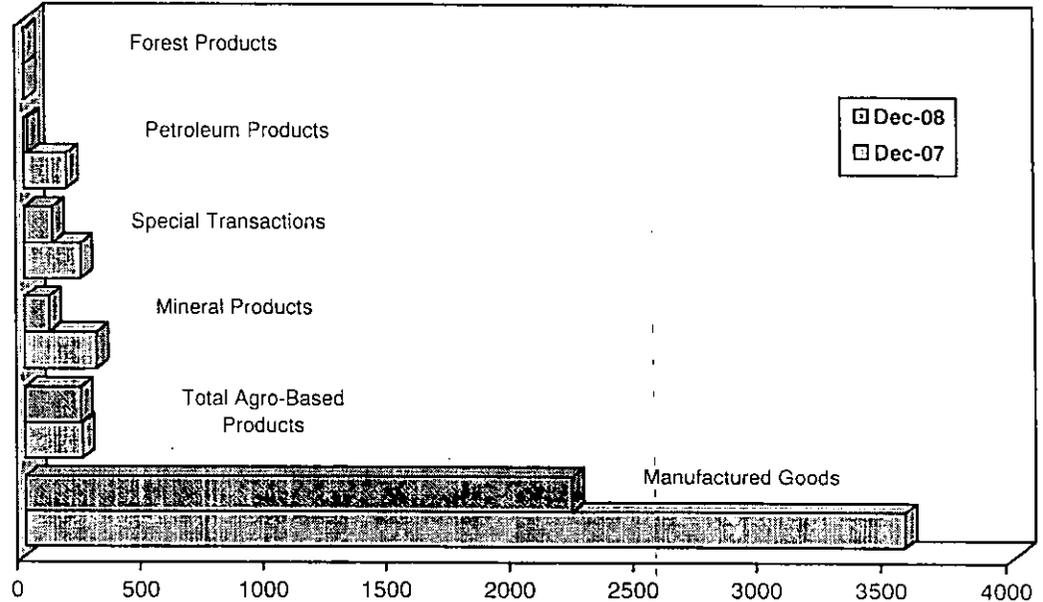
Income from **All Agro-Based Products** in December 2008 amounting to \$225.87 million or 8.5 percent share of the total exports revenue, decreased by 2.9 percent from \$232.61 million in December 2007.

Earnings from **Mineral Products** in December 2008 which reached \$98.96 million or 3.7 percent share of the total exports revenue, fell by 65.8 percent from \$289.48 million in December 2007.

Receipts from **Petroleum Products** in December 2008 totaled to \$14.62 million or 0.6 percent share of the total exports revenue, decelerated by 91.4 percent from \$170.72 million in December 2007. However, exports revenue of **Forest Products** with 0.1 percent share of the total exports revenue, grew by 61.3 percent to \$2.11 million from \$1.31 million recorded a year earlier.

Export receipts from **Special Transactions** with a share of 4.2 percent decreased by 50.5 percent to \$112.31 million from \$227.01 million in December 2007.

Figure 2. Philippine Exports by Commodity Group in December: 2008 & 2007
(FOB Value in Million US Dollar)



EXPORTS TO UNITED STATES OF AMERICA ACCOUNT FOR 21.5 PERCENT

United States of America (USA) remained the top market of the country for December 2008 with export receipts of \$574.43 million, accounting for 21.5 percent of the country's aggregate income for the month, down by 20.8 percent from \$725.44 million recorded a year earlier.

Japan followed as the second top market of the country for December 2008 with export earnings of \$457.69 million or 17.1 percent share of the total exports, lower by 28.5 percent from \$639.76 million in December 2007.

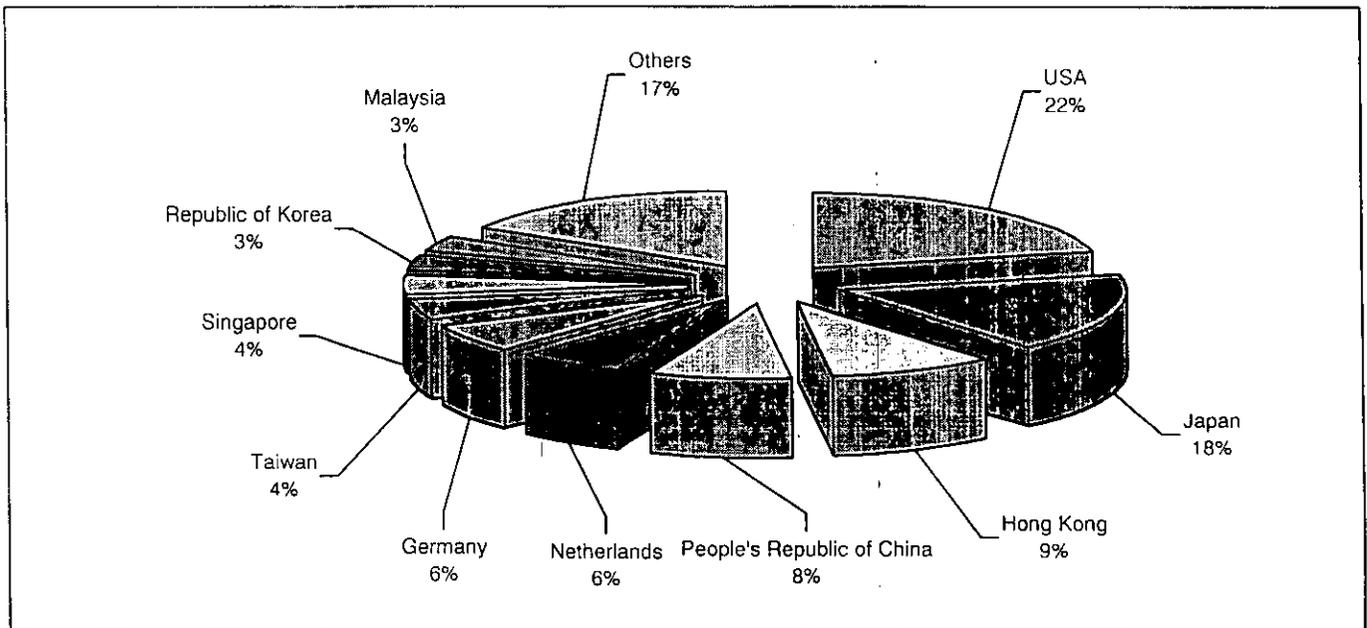
Hong Kong emerged as the third biggest market for December 2008 with shipments amounting to \$249.13 million or 9.3 percent of the total exports, a decrease of 49.0 percent from a year ago level of \$488.27 million.

People's Republic of China ranked fourth in December 2008 with \$216.76 million or 8.1 percent of the total exports, a decline of 57.9 percent from \$515.40 million in December 2007.

Other top ten markets for December 2008 were **Netherlands**, \$166.62 million; **Germany**, \$162.94 million; **Singapore**, \$117.20 million; **Republic of Korea**, \$111.29 million; **Thailand**, \$92.65 million; and **Taiwan**, \$82.24 million.

Total export receipts from RP's top ten markets for the month of December 2008 amounted to \$2.231 billion or 83.5 percent of the total.

Figure 3. Philippine Top Exports by Country in December 2008
(FOB Value in Million US Dollar)



Technical Note:

Starting with the January 2007 Press Release, analysis and tables are based on the 2004 Philippine Standard Commodity Classification (PSCC) groupings (as amended in 1999). This is in compliance with NSCB Resolution No. 03, Series of 2005 entitled "Approving and Adopting the 2004 Philippine Standard Commodity Classification" by all concerned government agencies and instrumentalities.

Carmelita N. Ericta
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