

DATES OF RELEASE

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No. 2009 - 18

MERCHANDISE EXPORT PERFORMANCE
JANUARY 2009
 (Preliminary)*

	2009	2008	
	January ^p	December ^r	January ^r
TOTAL EXPORTS			
FOB Value (in Million US Dollars)	2,494.17	2,674.58	4,230.56
Year-on-Year Growth (Percent)	- 41.0	- 40.3	6.0
Month-on-Month Growth (Percent)	- 6.8	- 23.9	- 5.4
Electronic Products			
FOB Value (in Million US Dollars)	1,345.35	1,335.16	2,608.81
Year-on-Year Growth (Percent)	- 48.4	- 47.6	1.6
Month-on-Month Growth (Percent)	0.8	- 33.6	2.7

Top 10 Philippine Exports to All Countries: January 2009^p
 (Year-on-Year Growth in Percent)

Gainers		Losers	
Tuna	70.2	Ignition Wiring Set and Other	
Bananas (Fresh)	24.3	Wiring Sets Used in Vehicles, Aircrafts and Ships	- 60.3
Other Products Manufactured from Materials Imported on Consignment Basis	15.6	Cathodes and Sections of Cathodes, of Refined Copper	- 53.9
Woodcrafts and Furniture	7.5	Electronic Products	- 48.4
Gold	5.7	Metal Components	- 28.1
		Articles of Apparel and Clothing Accessories	- 21.6

*. Include transactions that passed through Automated Export Documentation System (AEDS).

p - preliminary

r - revised



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JANUARY 2009 MERCHANDISE EXPORTS FELL BY 41.0 PERCENT

Export earnings in January 2009 dropped by 41.0 percent to \$2.494 billion from \$4.231 billion in January 2008. Compared with the previous month's level, it fell by 6.75 percent from \$2.675 billion.

ELECTRONIC PRODUCTS DOWN BY 48.4 PERCENT

Accounting for 53.9 percent of the aggregate export revenue in January 2009, **Electronic Products** amounted to \$1.345 billion. It declined by 48.4 percent from \$2.609 billion in January 2008. However, month-on-month, it increased slightly by 0.8 percent from \$1.335 billion recorded in December 2008.

Articles of Apparel and Clothing Accessories emerged as the RP's second top earner in January 2009 with a combined share of 5.4 percent and an aggregate receipt of \$134.50 million. It decreased by 21.6 percent over last year's figure of \$171.48 million.

Woodcrafts and Furniture followed as the third top earner in January 2009 with total revenue of \$78.95 million or a share of 3.2 percent to the total export receipts. It gained by 7.5 percent from \$73.46 million in January 2008.

Ranked fourth in January 2009 and contributing 1.9 percent to the total export receipts was **Other Products Manufactured from Materials Imported on Consignment Basis** with sales amounting to \$48.28 million, higher by 15.6 percent from \$41.78 million recorded a year earlier.

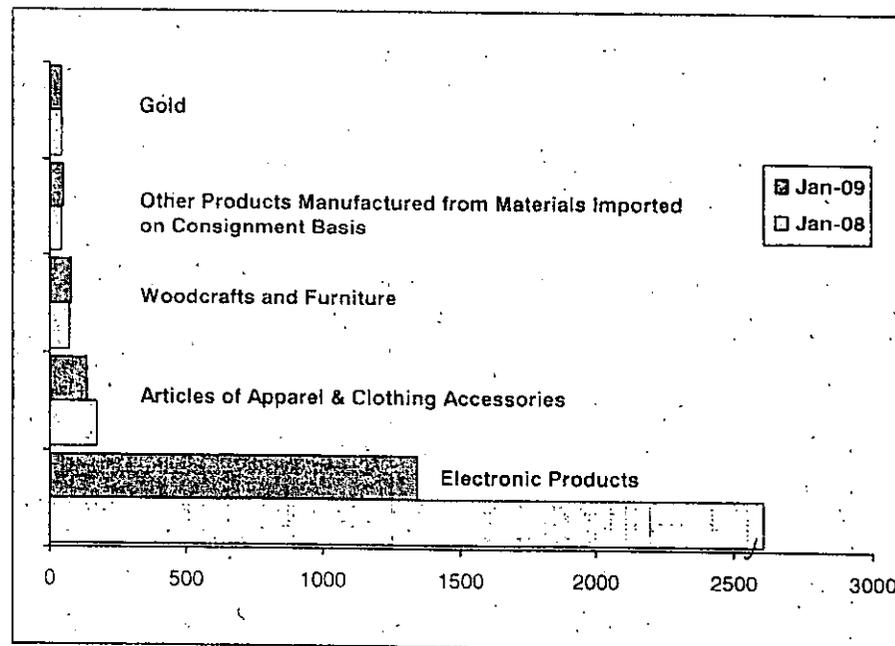
Gold (extracted from copper ores and concentrates), with 1.8 percent share to the total export receipts, ranked fifth with revenue amounting to \$44.70 million. It rose by 5.7 percent from \$42.28 million recorded in January 2008.

Rounding up the list of the top ten exports for the month of January 2009 were **Cathodes and Sections of Cathodes, of Refined Copper** with receipts of \$41.12 million which fell by 53.9 percent; **Bananas (fresh)** valued at \$34.50 million, rose by 24.3 percent; **Metal Components** (excluding brakes and servo-brakes) with receipts of \$31.55 million or year-on-year negative growth of 28.1 percent; **Ignition Wiring Set and Other Wiring Sets Used in Vehicles,**

Aircrafts and Ships (consisted only of electrical wiring harness for motor vehicles) with proceeds billed at \$27.96 million or a decrease of 60.3 percent; and **Tuna** (including fresh, frozen, prepared or preserved in airtight containers) with export revenue of \$22.60 million which accelerated by 70.2 percent from January 2008 level.

Total receipts from the top ten exports reached \$1.810 billion, or 72.6 percent of the total exports.

Figure 1. Philippine Top Five Exports in January: 2009 & 2008
(FOB Value in Million US Dollar)



EXPORTS OF MANUFACTURED GOODS STANDS AT \$2.116 BILLION

Accounting for 84.8 percent of the total receipts, exports of **Manufactured Goods** in January 2009 amounted to \$2.116 billion or a decrease of 39.9 percent from \$3.521 recorded a year earlier. The same was true with the previous month's level, where it fell by 4.7 percent from \$2.221 billion.

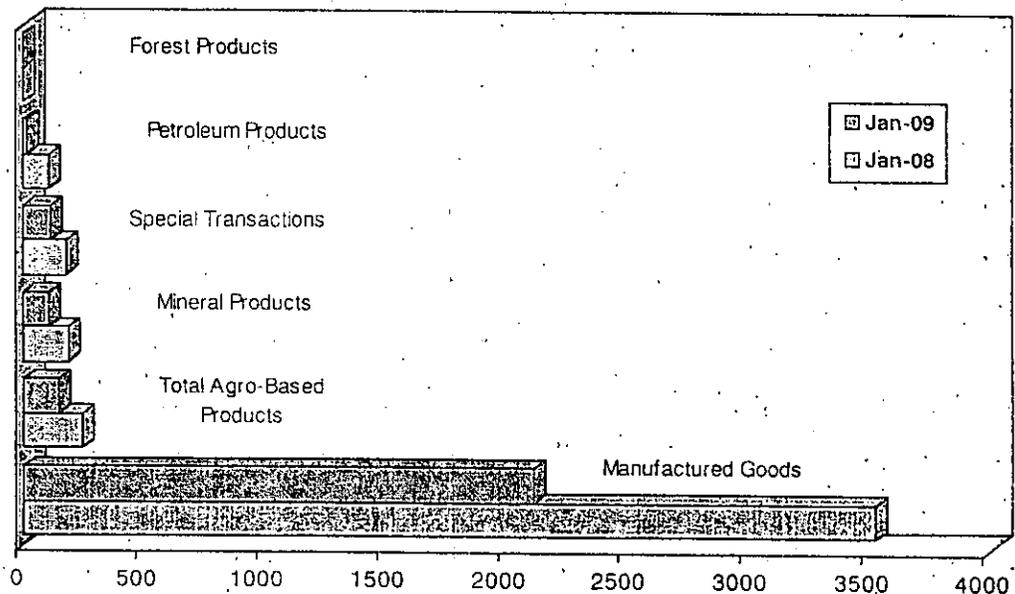
Income from **All Agro-Based Products** in January 2009 amounting to \$147.15 million or 5.9 percent share of the total exports revenue, decreased by 38.5 percent from \$239.27 million in January 2008.

Earnings from **Mineral Products** comprising 4.2 percent share of the total exports revenue in January 2009 reached \$103.81 million. It fell by 43.8 percent from \$184.86 million in January 2008.

Receipts from **Petroleum Products** with 0.5 percent share of the total exports revenue totaled to \$13.52 million in January 2009, decelerated by 87.3 percent from \$106.42 million in January 2008. Similarly, exports revenue of **Forest Products** with 0.1 percent share of the total, plunged by 56.9 percent to \$1.33 million from \$3.09 million recorded a year ago.

Export receipts from **Special Transactions** with a share of 4.5 percent decreased by 36.0 percent to \$112.36 million from \$175.66 million in January 2008.

Figure 2. Philippine Exports by Commodity Group in January: 2009 & 2008
(FOB Value in Million US Dollar)



EXPORTS TO UNITED STATES OF AMERICA ACCOUNT FOR 18.3 PERCENT

United States of America (USA) remained the top market of the country for January 2009 with export receipts of \$456.70 million, accounting for 18.3 percent of the country's aggregate income for the month. It decreased by 33.6 percent from \$687.86 million recorded a year earlier.

Japan followed as the second top market of the country for January 2009 with export earnings of \$378.54 million or 15.2 percent share of the total exports, lower by 39.7 percent from \$627.23 million in January 2008.

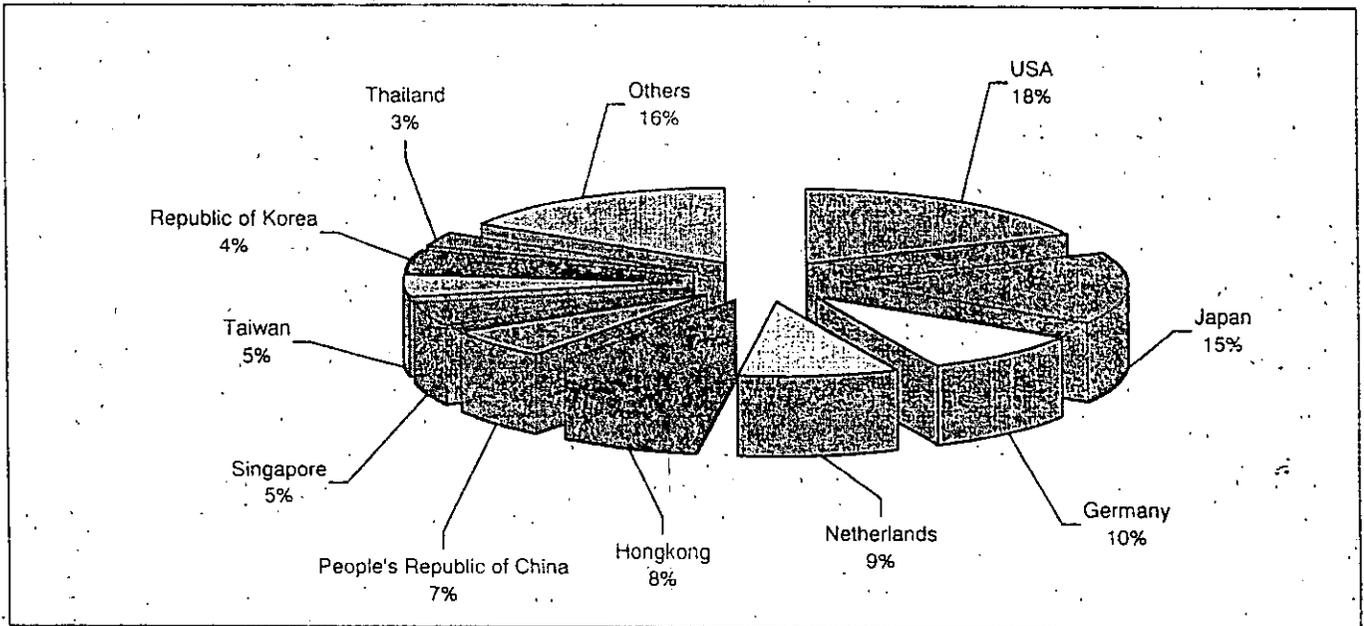
Germany emerged as the third biggest market for January 2009 with shipments amounting to \$241.27 million or 9.7 percent of the total exports, up by 7.3 percent from a year ago level of \$224.92 million.

Netherlands ranked fourth in January 2009 with \$225.84 million or 9.1 percent of the total exports, a decline of 38.8 percent from \$369.12 million in January 2008.

Other top ten markets for January 2009 were **Hongkong**, \$200.44 million; **People's Republic of China**, \$162.77 million; **Singapore**, \$120.42 million; **Taiwan**, \$119.08 million; **Republic of Korea**, \$105.18 million; and **Thailand**, \$72.61 million.

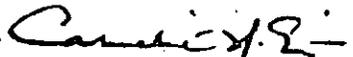
Total export receipts from RP's top ten markets for the month of January 2009 amounted to \$2.083 billion or 83.5 percent of the total.

Figure 3. Philippine Top Exports by Country in January 2009
(FOB Value in Million US Dollar)



Technical Note:

Starting with the January 2007 Press Release, analysis and tables are based on the 2004 Philippine Standard Commodity Classification (PSCC) groupings (as amended in 1999). This is in compliance with NSCB Resolution No. 03, Series of 2005 entitled "Approving and Adopting the 2004 Philippine Standard Commodity Classification" by all concerned government agencies and instrumentalities.


CARMELITA N. ERICTA
Administrator

REPUBLIC OF THE PHILIPPINES
NATIONAL STATISTICS OFFICE
INDUSTRY AND TRADE STATISTICS DEPARTMENT
Manila

Table 1 Philippine Exports to all Countries
January 2009 and December and January 2008
(F.O.B Value in Million U.S.Dollars)

Commodity	2009		2008				Growth Rate %	
	January ^p	% Share	December ^r	% Share	January	% Share	Monthly	Annual
TOTAL	2,494.17	100.00	2,674.58	100.00	4,230.56	100.00	(6.75)	(41.04)
1 Electronic Products	1,345.35	53.94	1,335.16	49.92	2,608.81	61.67	0.76	(48.43)
a) Components/Devices (Semiconductors)	922.95	37.00	945.78	35.36	1,950.52	46.11	(2.41)	(52.68)
b) Electronic Data Processing	219.45	8.80	270.65	10.12	461.16	10.90	(18.92)	(52.41)
c) Office Equipment	16.20	0.65	17.34	0.65	29.29	0.69	(6.54)	(44.68)
d) Consumer Electronics	26.41	1.06	32.76	1.22	39.29	0.93	(19.40)	(32.79)
e) Telecommunication	27.69	1.11	5.27	0.20	5.45	0.13	425.73	408.29
f) Communication/Radar	12.25	0.49	12.27	0.46	20.28	0.48	(0.13)	(39.59)
g) Control and Instrumentation	2.93	0.12	4.38	0.16	3.65	0.09	(33.27)	(19.76)
h) Medical/Industrial Instrumentation	1.81	0.07	1.99	0.07	1.95	0.05	(9.28)	(7.28)
i) Automotive Electronics	115.67	4.64	44.71	1.67	97.22	2.30	158.70	18.98
2 Articles of Apparel and Clothing Accessories	134.50	5.39	159.96	5.98	171.48	4.05	(15.92)	(21.56)
3 Woodcrafts and Furniture	78.95	3.17	81.25	3.04	73.46	1.74	(2.84)	7.47
4 Other Products Manufactured from Materials Imported on Consignment Basis	48.28	1.94	47.48	1.78	41.78	0.99	1.70	15.56
5 Gold, 1/	44.70	1.79	17.56	0.66	42.28	1.00	154.48	5.73
6 Cathodes & Sections Of Cathodes, Of Refined Copper	41.12	1.65	53.12	1.99	89.28	2.11	(22.59)	(53.94)
7 Bananas (Fresh)	34.50	1.38	36.08	1.35	27.75	0.66	(4.39)	24.31
8 Metal Components 2/	31.55	1.27	39.14	1.46	43.89	1.04	(19.39)	(28.10)
9 Ignition Wiring Set and Other Wiring Sets Used in Vehicles, Aircrafts and Ships 3/	27.96	1.12	46.22	1.73	70.35	1.66	(39.50)	(60.25)
10 Tuna 4/	22.60	0.91	23.78	0.89	13.28	0.31	(4.98)	70.22
TOP TEN EXPORTS TOTAL	1,809.50	72.55	1,839.76	68.79	3,182.35	75.22	(1.64)	(43.14)
11 Pineapple and Pineapple Products	18.82	0.75	28.86	1.08	18.76	0.44	(34.78)	0.34
12 Coconut Oil 5/	18.41	0.74	76.40	2.86	130.16	3.08	(75.90)	(85.85)
13 Sugar	16.97	0.68	5.63	0.21	0.40	0.01	201.48	4,152.03
14 Deseccated Coconut	15.92	0.64	20.16	0.75	10.42	0.25	(21.05)	52.78
15 Petroleum Products 6/	13.52	0.54	14.62	0.55	106.42	2.52	(7.56)	(87.30)
16 Processed Tropical Fruits	9.62	0.39	12.98	0.49	9.49	0.22	(25.90)	1.32
17 Seaweeds and Carageenan	7.14	0.29	11.62	0.43	10.49	0.25	(38.58)	(31.96)
18 Unmanufactured Tobacco	5.41	0.22	2.91	0.11	2.78	0.07	85.87	94.42
19 Shrimps and Prawns, Fresh, Chilled or Frozen	3.34	0.13	3.87	0.14	3.44	0.08	(13.83)	(2.92)
20 Footwear	3.14	0.13	2.09	0.08	2.53	0.06	50.01	24.21
21 Copper Concentrates	3.10	0.12	4.21	0.16	8.05	0.19	(26.33)	(61.47)
22 Basketworks	3.04	0.12	3.43	0.13	4.19	0.10	(11.38)	(27.39)
23 Fine Jewelry	2.26	0.09	2.10	0.08	1.42	0.03	7.88	59.89
24 Iron Ore Agglomerates	1.84	0.07	5.44	0.20	6.06	0.14	(66.13)	(69.58)
25 Activated Carbon	1.70	0.07	2.28	0.09	3.35	0.08	(25.10)	(49.15)
26 Fertilizers, Manufactured	1.62	0.07	3.40	0.13	8.45	0.20	(52.30)	(80.81)
27 Ceramic Tiles and Decor	1.60	0.06	1.63	0.06	1.95	0.05	(1.81)	(17.78)
28 Christmas Decor	0.79	0.03	0.71	0.03	1.34	0.03	9.94	(41.38)
29 Copra Oil Cake or Meal			3.32	0.12	4.17	0.10	(100.00)	(100.00)
30 Others	556.42	22.31	629.15	23.52	714.34	16.89	(11.56)	(22.11)

1/ extracted from copper ores and concentrates

2/ excluding brakes & servo-brakes

3/ consists only of electrical wiring harness for motor vehicles

4/ includes fresh, frozen, prepared or preserved in airtight containers

5/ Includes crude and refined

6/ Includes refined petroleum products, manufactures from crude petroleum oil imported on consignment basis

p preliminary

r revised

Note: Growth rates were computed from actual values

REPUBLIC OF THE PHILIPPINES
NATIONAL STATISTICS OFFICE
INDUSTRY AND TRADE STATISTICS DEPARTMENT
Manila

Table 2 Philippine Exports by Commodity Group
January 2009 and December and January 2008
(FOB in Thousand U.S. Dollars)

Commodity	2009		2008		2008		Growth Rate	
	January ^p		December ^r		January		(%)	
	FOB Value	% Share	FOB Value	% Share	FOB Value	% Share	Monthly	Annual
Total Exports	2,494,172	100.00	2,674,578	100.00	4,230,559	100.00	(6.75)	(41.04)
Total Agro-Based Products	147,152	5.90	225,867	8.44	239,273	5.66	(34.85)	(38.50)
Agro-Based Products	112,074	4.49	181,217	6.78	199,123	4.71	(38.15)	(43.72)
Coconut Products	34,968	1.40	101,131	3.78	145,165	3.43	(65.42)	(75.91)
Copra	a		a		a			
Coconut Oil	18,412	0.74	76,398	2.86	130,162	3.08	(75.90)	(85.85)
Desiccated Coconut	15,916	0.64	20,159	0.75	10,418	0.25	(21.05)	52.78
Copra Meal/Cake	a		3,316	0.12	4,170	0.10	(100.00)	(100.00)
Others	641	0.03	1,258	0.05	416	0.01	(49.09)	54.15
Sugar and Products	17,624	0.71	7,788	0.29	700	0.02	126.29	2,419.28
Centrifugal & Refined	16,972	0.68	5,630	0.21	399	0.01	201.48	4,152.03
Molasses	574	0.02	1,959	0.07	12	0.00	(70.67)	4,569.92
Others	77	0.00	200	0.01	288	0.01	(61.40)	(73.19)
Fruits and Vegetables	59,483	2.38	72,298	2.70	53,259	1.26	(17.73)	11.69
Canned Pineapple	9,644	0.39	18,409	0.69	9,326	0.22	(47.61)	3.41
Pineapple Juice	3,815	0.15	1,815	0.07	2,588	0.06	110.16	47.41
Pineapple Concentrates	1,649	0.07	3,790	0.14	2,653	0.06	(56.48)	(37.83)
Bananas	34,499	1.38	36,084	1.35	27,753	0.66	(4.39)	24.31
Mangoes	906	0.04	1,261	0.05	1,169	0.03	(28.17)	(22.49)
Others	8,969	0.36	10,939	0.41	9,770	0.23	(18.01)	(8.19)
Other Agro-Based Products	35,078	1.41	44,650	1.67	40,150	0.95	(21.44)	(12.63)
Fish, Fresh or Preserved Of Which: Shrimps & Prawns	18,762	0.75	22,445	0.84	18,983	0.45	(16.41)	(1.16)
Coffee, Raw, not Roasted	a		a		a			
Abaca Fibers	578	0.02	1,958	0.07	1,573	0.04	(70.47)	(63.24)
Tobacco Unmanufactured	5,414	0.22	2,913	0.11	2,785	0.07	85.87	94.42
Natural Rubber	1,267	0.05	3,744	0.14	3,541	0.08	(66.16)	(64.23)
Ramie Fibers, Raw or Roasted	a		a		a			
Seaweeds, Dried	197	0.01	1,048	0.04	4,171	0.10	(81.22)	(95.28)
Rice	a		1	0.00	a		(100.00)	
Others	8,860	0.36	12,541	0.47	9,098	0.22	(29.35)	(2.61)
Forest Products	1,333	0.05	2,108	0.08	3,094	0.07	(36.78)	(56.91)
Logs	a		1	0.00	a		(100.00)	
Lumber	573	0.02	526	0.02	510	0.01	9.07	12.42
Plywood	627	0.03	1,383	0.05	2,078	0.05	(54.63)	(69.81)
Veneer Sheets/Corestocks	97	0.00	199	0.01	446	0.01	(51.10)	(78.16)
Others	35	0.00	a		59	0.00		(41.14)
Mineral Products	103,814	4.16	98,961	3.70	184,859	4.37	4.90	(43.84)
Copper Concentrates	3,102	0.12	4,210	0.16	8,049	0.19	(26.33)	(61.47)
Copper Metal	41,121	1.65	53,118	1.99	89,280	2.11	(22.59)	(53.94)
Gold	9,803	0.39	7,277	0.27	6,659	0.16	34.72	47.21
Iron Ore Agglomerates	1,844	0.07	5,444	0.20	6,062	0.14	(66.13)	(69.58)
Chromium Ore	15	0.00	274	0.01	456	0.01	(94.45)	(96.66)
Nickel	a		a		a			
Others	47,930	1.92	28,638	1.07	74,354	1.76	67.36	(35.54)
Petroleum Products	13,518	0.54	14,623	0.55	106,418	2.52	(7.56)	(87.30)
Manufactures	2,116,000	84.84	2,220,576	83.03	3,521,258	83.23	(4.71)	(39.91)
Electronic Products	1,345,346	53.94	1,335,156	49.92	2,608,810	61.67	0.76	(48.43)
Components/Devices (Semiconductors)	922,947	37.00	945,781	35.36	1,950,521	46.11	(2.41)	(52.68)
Electronic Data Processing	219,445	8.80	270,653	10.12	461,165	10.90	(18.92)	(52.41)
Office Equipment	16,203	0.65	17,336	0.65	29,292	0.69	(6.54)	(44.68)
Consumer Electronics	26,406	1.06	32,763	1.22	39,288	0.93	(19.40)	(32.79)
Telecommunication	27,622	1.11	5,266	0.20	5,447	0.13	424.50	407.09
Communication/Radar	12,318	0.49	12,269	0.46	20,282	0.48	0.40	(39.26)
Control and Instrumentation	2,926	0.12	4,385	0.16	3,647	0.09	(33.27)	(19.76)
Medical/Industrial Instrumentation	1,805	0.07	1,990	0.07	1,947	0.05	(9.28)	(7.28)
Automotive Electronics	115,673	4.64	44,714	1.67	97,222	2.30	158.70	18.98
Other Electronics	79,077	3.17	104,816	3.92	99,569	2.35	(24.56)	(20.58)
Garments	134,499	5.39	159,958	5.98	171,477	4.05	(15.92)	(21.56)
Textile Yarns/Fabrics	8,356	0.34	10,997	0.41	15,422	0.36	(24.02)	(45.82)
Footwear	3,141	0.13	2,094	0.08	2,528	0.06	50.01	24.21
Travel Goods and Handbags	4,217	0.17	5,360	0.20	3,143	0.07	(21.32)	34.19
Wood Manufactures	71,671	2.87	68,603	2.56	56,282	1.33	4.47	27.34
Furniture & Fixtures	7,277	0.29	12,700	0.47	17,170	0.41	(42.70)	(57.62)
Chemicals	44,195	1.77	72,189	2.70	85,385	2.02	(38.78)	(48.24)
Non-Metallic Mineral Manufactures	15,974	0.64	12,033	0.45	15,555	0.37	32.75	2.70
Machinery & Transport Equipment	155,910	6.25	129,428	4.84	154,553	3.65	20.46	0.88
Processed food and Beverages	48,824	1.96	75,333	2.82	50,436	1.19	(35.19)	(3.20)
Iron & Steel	9,751	0.39	9,566	0.36	14,604	0.35	1.94	(33.23)
Baby Carr., Toys, Games and sporting goods	9,428	0.38	11,122	0.42	9,914	0.23	(15.23)	(4.90)
Basketwork, Wickerwork & Other Articles of Plaiting Materials	2,691	0.11	2,758	0.10	3,775	0.09	(2.45)	(28.73)
Misc.Manufactured Articles, n.e.s.	20,125	0.81	22,803	0.85	22,221	0.53	(11.74)	(9.43)
Others	155,519	6.24	185,660	6.94	190,415	4.50	(16.23)	(18.33)
Special Transactions	112,355	4.50	112,443	4.20	175,657	4.15	(0.08)	(36.04)
Re-Export	37,915	1.52	34,621	1.29	73,538	1.74	9.51	(48.44)

a - no export data
- - no growth rate/no percent share
p - preliminary
r - revised

Note: Component may not add up to total due to rounding

REPUBLIC OF THE PHILIPPINES
NATIONAL STATISTICS OFFICE
 Industry and Trade Statistics Department
 Manila

Table 3 Philippine Exports Performance by Country: January 2009 & 2008
 (F.O.B Value in Million U.S.Dollars)

Country	2009		2008		Annual Growth Rate (%)
	January	% Share	January	% Share	
Total	2,494.17	100.00	4,230.56	100.00	(41.04)
Top Ten Countries Total	2,082.86	83.51	3,592.72	84.92	(42.03)
1 United States Of America 1/	456.70	18.31	687.86	16.26	(33.61)
2 Japan 2/	378.54	15.18	627.23	14.83	(39.65)
3 Germany	241.27	9.67	224.92	5.32	7.27
4 Netherlands	225.84	9.05	369.12	8.73	(38.82)
5 Hongkong	200.44	8.04	552.01	13.05	(63.69)
6 China, People's Republic of	162.77	6.53	505.22	11.94	(67.78)
7 Singapore	120.42	4.83	258.83	6.12	(53.48)
8 Taiwan	119.08	4.77	117.92	2.79	0.98
9 Korea, Republic of	105.18	4.22	131.59	3.11	(20.07)
10 Thailand	72.61	2.91	118.03	2.79	(38.48)
11 Others	411.32	16.49	637.84	15.08	(35.51)

* Based on January 2009 ranking

1/ includes Alaska and Hawaii

2/ includes Okinawa

Note: Components may not add up to total due to rounding