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EXTERNAL TRADE PERFORMANCE

MAY 2009
(Preliminary)

	2009		2008
	May ^p	April ^r	May ^r
TOTAL IMPORTS			
FOB Value (in Million US Dollars)	3,616.59	3,041.91	4,775.68
Year-on-Year Growth (Percent)	- 24.3	- 37.4	11.2
Month-on-Month Growth (Percent)	18.9	- 7.0	- 1.7
Electronic Products			
FOB Value (in Million US Dollars)	1,300.67	924.76	1,482.61
Year-on-Year Growth (Percent)	- 12.3	- 42.0	- 15.7
Month-on-Month Growth (Percent)	40.7	-17.2	- 7.0

p-preliminary
r-revised

Top 10 Philippine Imports from All Countries: May 2009 (Year-on-Year Growth in Percent)

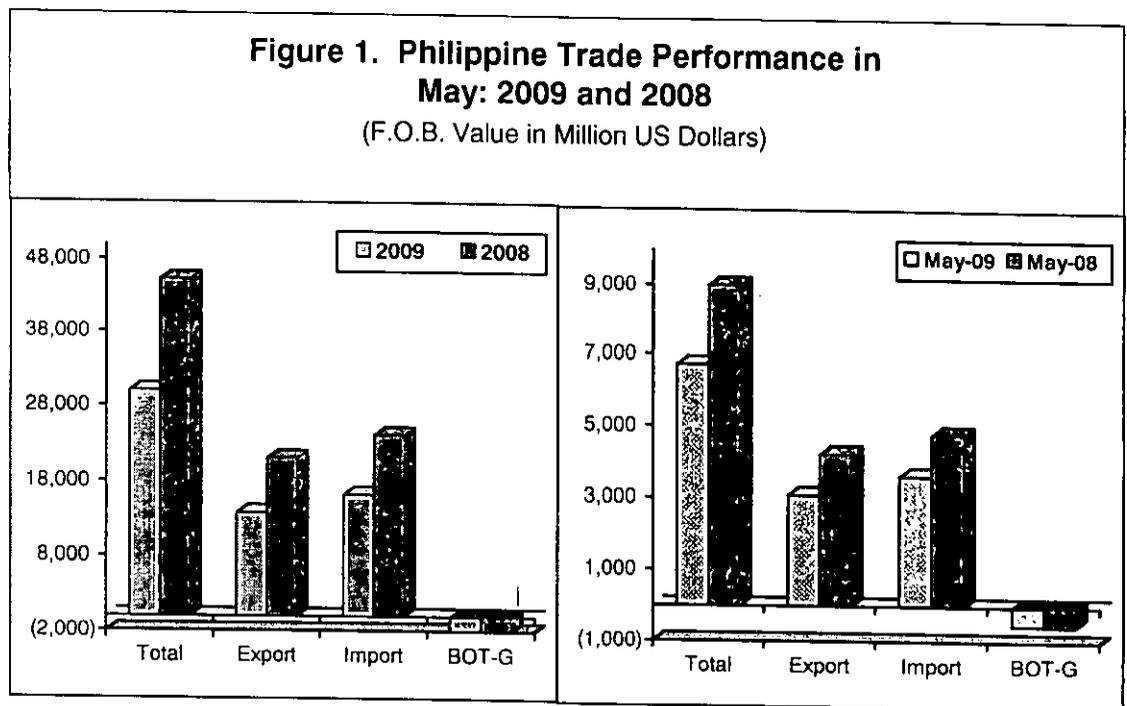
Gainers		Losers	
Miscellaneous Manufactured Articles	19.7	Iron and Steel	- 60.3
Cereals and Cereal Preparations	18.2	Mineral Fuels, Lubricants and Related Materials	- 57.5
Medicinal and Pharmaceutical Products	5.1	Industrial Machinery and Equipment	- 34.4
Organic and Inorganic Chemicals	4.8	Plastics in Primary and Non-Primary Forms	- 30.2
		Transport Equipment	- 29.0
		Electronic Products	- 12.3

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JANUARY TO MAY TOTAL TRADE VALUED AT \$30.072 BILLION

Total external trade in goods for January to May 2009 reached \$30.072 billion, representing a 33.7 percent decline from \$45.338 billion recorded during the same period in 2008. This was attributed to the 32.9 percent decrease of total imports to \$16.257 billion from \$24.243 billion reported in the first five months of 2008. Similarly, total exports went down by 34.5 percent to \$13.815 billion from \$21.096 billion posted in January to May 2008. Thus, the balance of trade in goods (BOT-G) for the Philippines under review registered a \$2.442 billion deficit from \$3.147 billion deficit in the same 5-month period last year.



MAY 2009 IMPORTS DROPPED BY 24.3 PERCENT

Total merchandise trade for May 2009 fell by 25.5 percent to \$6.704 billion from \$9.001 billion in May 2008. Total exports amounted to \$3.088 billion or 26.9 percent lower from last year's \$4.225 billion. Similarly, the country's total merchandise imports for May 2009 plunged by 24.3 percent to \$3.617 billion from \$4.776 billion in May 2008. However, month-on-month, it expanded by 18.9 percent from \$3.042 billion recorded in April 2009.

ELECTRONIC PRODUCTS ACCOUNTED FOR 36.0 PERCENT OF IMPORT BILL

Accounting for 36.0 percent of the aggregate import bill, payments for **Electronic Products** (including consigned and direct importation using the expanded coverage of electronic products) in May 2009 amounted to \$1.301 billion. It slowed down to 12.3 percent over last year's figure of \$1.483 billion. This was due to the 12.7 percent decrease in **Components/Devices (Semiconductors)** which comprised the biggest share of 26.6 percent among the major groups of electronic products. However, electronic products rose by 40.7 percent month-on-month from \$924.76 million in April 2009.

Imports of **Mineral Fuels, Lubricants and Related Materials** comprising 14.0 percent of the total imports in May 2009 ranked second, valued at \$505.25 million over the previous year's level of \$1.190 billion.

Cereals and Cereal Preparations, amounting to \$348.37 million was the RP's third top import for the month with 9.6 percent share to total imports and showed a positive annual growth of 18.2 percent.

Contributing 4.0 percent to the total import bill and RP's fourth top imports in May 2009 was **Transport Equipment** with payments placed at \$144.29 million. The amount decreased by 29.0 percent from last year's amount of \$203.30 million.

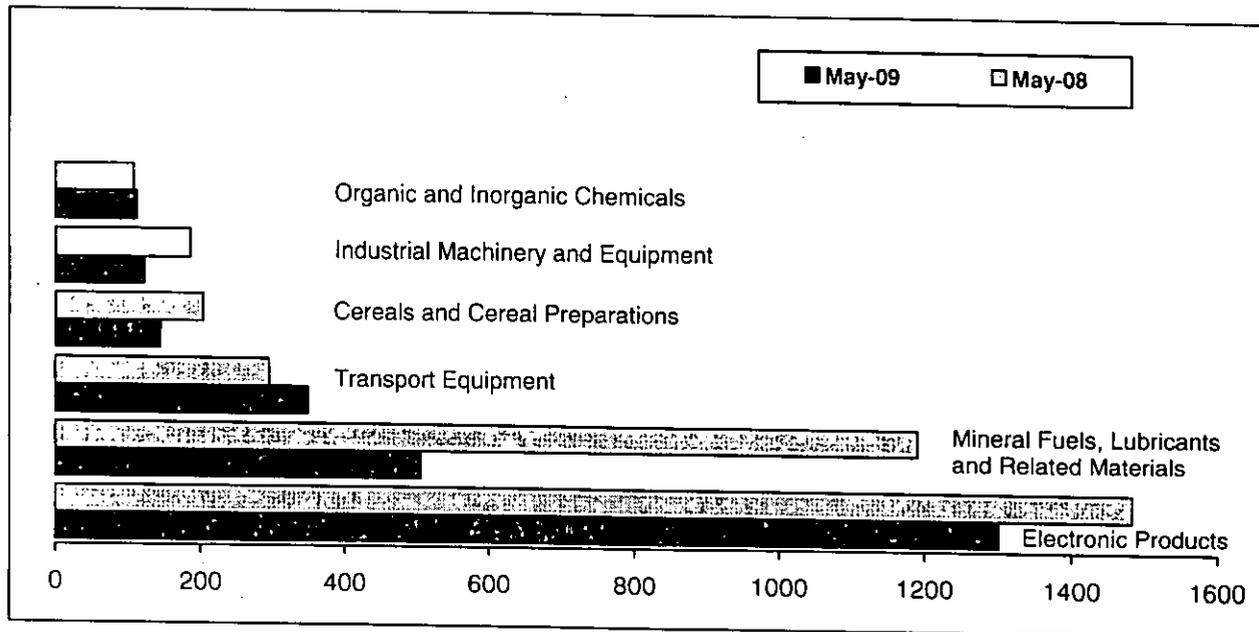
Fifth in rank and with 3.4 percent share, **Industrial Machinery and Equipment** registered \$121.76 million worth of imports, lower by 34.4 percent from its year ago level of \$185.53 million.

Organic and Inorganic Chemicals ranked sixth, representing 3.1 percent of the total imports recorded \$112.09 million worth of imports up by 4.8 percent from its year ago level of \$107.01 million.

Rounding up the list of the top ten imports for May 2009 were **Iron and Steel**, accounting for \$72.75 million and showed the highest negative growth of 60.3 percent among the top ten imports; **Plastics in Primary and Non-Primary Forms** amounting to \$64.56 million; **Medicinal and Pharmaceutical Products**, \$61.89 million; and **Miscellaneous Manufactured Articles**, \$56.86 million and posted the highest positive growth of 19.7 percent

Aggregate payment for the country's top ten imports for May 2009 reached \$2.789 billion or 77.1 percent of the total import bill.

Figure 2. Philippine Top Six Imports in May 2009 and 2008
(F.O.B. Value in Million US Dollars)



RAW MATERIALS AND INTERMEDIATE GOODS ACCOUNTED FOR 39.8 PERCENT OF THE TOTAL IMPORTS

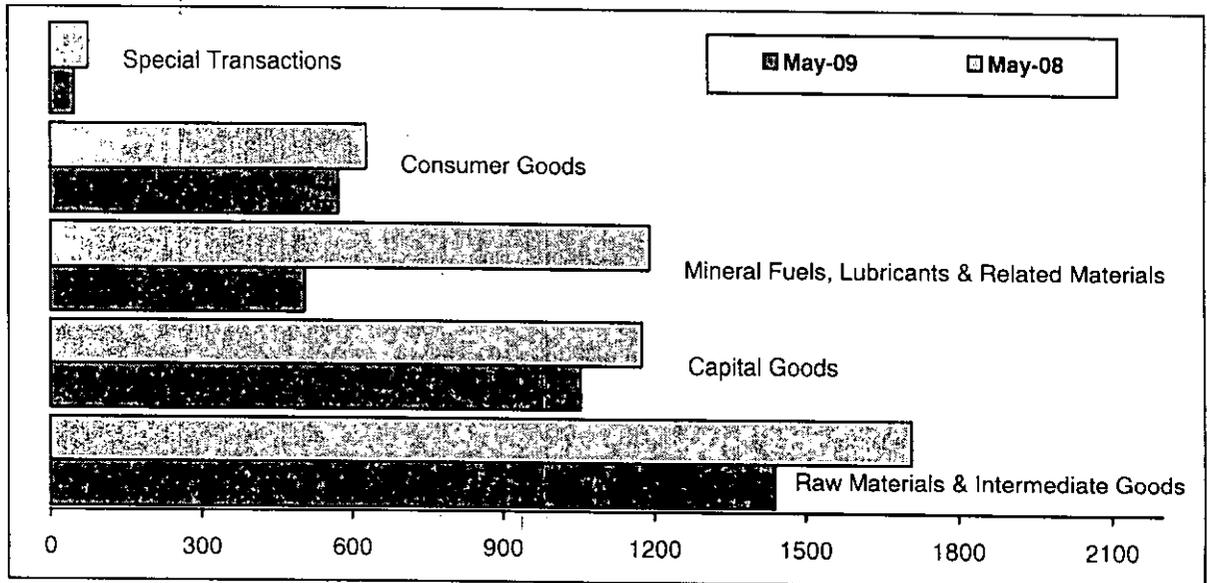
Accounting for 39.8 percent of the total imports, payments in May 2009 for **Raw Materials and Intermediate Goods** amounted to \$1.438 billion or 15.8 percent decline over last year's figure of \$1.708 billion. Compared to the previous month's level, purchases went up by 35.7 percent from \$1.059 billion. **Semi-Processed Raw Materials** having the biggest share of 33.6 percent and valued at \$1.217 billion decreased by 23.1 percent from \$1.581 billion level a year ago.

Capital Goods, contributing 29.1 percent to the total imports, plummeted by 10.3 percent year-on-year to \$1.053 billion from \$1.174 billion. Similarly, **Mineral Fuels, Lubricants and Related Materials** with 14.0 percent share, declined by 57.5 percent to \$505.25 million from \$1.190 billion in May 2008.

Purchases of **Consumer Goods** amounted to \$572.62 million or a negative growth of 8.9 percent from \$628.77 million in May 2008, while **Special**

Transaction dropped by 36.6 percent to \$47. million from \$74.66 million in May 2008.

Figure 3. Philippine Imports by Major Type of Goods in May: 2009 and 2008
(F.O.B. Value in Million US Dollars)



UNITED STATES ACCOUNTED FOR 12.2 PERCENT OF IMPORT BILL

United States of America (USA) which includes Alaska and Hawaii was the country's biggest source of imports for May 2009 with 12.2 percent share, recorded payments worth \$439.69 million, a decline of 19.5 percent year on year from \$545.98 million. Revenue from the country's exports to **USA**, on the other hand, reached \$495.13 million, generating a total trade value of \$934.82 million and \$55.44 million trade surplus for the Philippines.

Japan (including Okinawa) with 10.9 percent share of the total import bill amounting to \$393.28 million followed as the second biggest source of imports for May 2009. This value is lower by 21.8 percent from \$503.21 million in May 2008. Exports to **Japan** amounted to \$506.44 million, yielding a two-way trade value of \$899.73 million and a trade surplus for RP of \$113.16 million.

People's Republic of China, came third, accounting for 9.3 percent share of the total import bill in May 2009 went down by 2.8 percent to \$337.23 million from \$346.84 million during the same month in 2008. Exports to **People's**

Republic of China amounted to \$302.73 million resulting to a total trade value of \$639.95 million and a trade deficit of \$34.50 million.

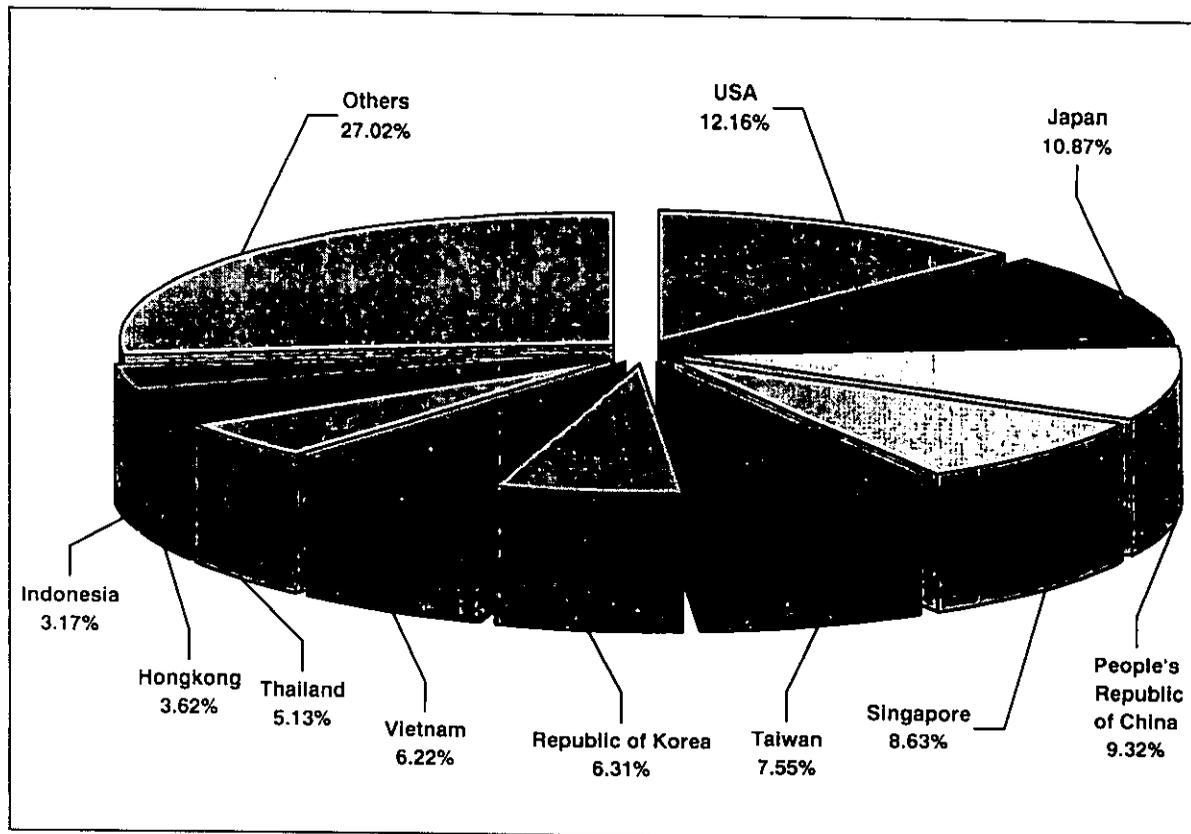
Rank fourth in May 2009 and with 8.6 percent share was **Singapore** valued at \$312.21 million. This amount decreased by 35.1 percent from \$480.72 million posted in May 2008. Exports to **Singapore** amounted to \$215.01 million resulting to a total trade value of \$527.22 million and a trade deficit of \$97.20 million.

Fifth in rank is **Taiwan**, representing 7.6 percent of the total import bill in May 2009, amounting to \$272.96 million. Meanwhile, export receipts from **Taiwan** in May 2009 reached \$117.99 million yielding a total trade value of \$390.95 million and a trade deficit of \$154.97 million.

Other major sources of imports for the month of May 2009 were **Republic of Korea**, \$228.26 million; **Vietnam**, \$225.04 million; **Thailand**, \$185.38 million; **Hongkong**, \$130.98 million; and **Indonesia**, \$114.50 million.

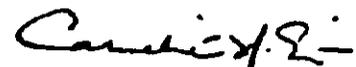
Payments for imports from the top ten sources for May 2009 amounted to \$2.640 billion or 73.0 percent of the total.

Figure 4. Philippine Imports by Country in May: 2009



Technical Notes:

1. Adjustments on electronic import statistics are based on the transactions that pass through the Automated Cargo Operating System (ACOS) of the Bureau of Customs (BOC).
2. Starting with the February 2007 Press Release, analysis and tables are based on the 2004 Philippine Standard Commodity Classification (PSCC) groupings. This is in compliance with NSCB Resolution No. 03, Series of 2005 entitled "Approving and Adopting the 2004 Philippine Standard Commodity Classification" by all concerned government agencies and instrumentalities.


CARMELITA N. ERICTA
Administrator

REPUBLIC OF THE PHILIPPINES
NATIONAL STATISTICS OFFICE
Industry and Trade Statistics Department
Manila

Table 1 Total Trade by Month and Year: 2009 - 2007
(F.O.B. Value in Million US\$)

Month/Year	Total Trade	Imports	Exports	Balance of Trade	Cumulative			Balance of Trade
					Total Trade	Imports	Exports	
January								
2007	7,896	3,904	3,992	88	7,896	3,904	3,992	88
2008	9,226	4,996	4,231	(765)	9,226	4,996	4,231	(765)
2009	5,781	3,270	2,511	(759)	5,781	3,270	2,511	(759)
February								
2007	7,411	3,690	3,721	31	15,307	7,594	7,713	119
2008	8,603	4,491	4,112	(379)	17,830	9,487	8,343	(1,145)
2009	5,565	3,059	2,506	(552)	11,346	6,329	5,017	(1,311)
March								
2007	9,054	4,567	4,487	(79)	24,361	12,161	12,201	40
2008	9,323	5,123	4,200	(923)	27,153	14,610	12,543	(2,068)
2009	6,177	3,270	2,907	(363)	17,523	9,599	7,924	(1,674)
April								
2007	8,467	4,343	4,124	(219)	32,828	16,504	16,325	(179)
2008	9,184	4,857	4,327	(529)	36,337	19,467	16,870	(2,597)
2009	5,845	3,042	2,803	(239)	23,368	12,640	10,727	(1,913)
May								
2007	8,424	4,296	4,128	(168)	41,252	20,800	20,452	(347)
2008	9,001	4,776	4,225	(550)	45,338	24,243	21,096	(3,147)
2009 ^P	6,704	3,617	3,088	(529)	30,072	16,257	13,815	(2,442)
June								
2007	8,854	4,707	4,147	(559)	50,106	25,506	24,600	(906)
2008	9,849	5,322	4,527	(795)	55,188	29,565	25,623	(3,943)
July								
2007	9,290	5,042	4,249	(793)	59,397	30,548	28,849	(1,699)
2008	10,320	5,882	4,437	(1,445)	65,507	35,447	30,060	(5,388)
August								
2007	9,108	4,987	4,121	(865)	68,505	35,534	32,970	(2,564)
2008	9,439	5,044	4,394	(650)	74,946	40,492	34,454	(6,037)
September								
2007	9,133	4,744	4,389	(354)	77,638	40,278	37,359	(2,919)
2008	9,337	4,891	4,446	(445)	84,283	45,383	38,900	(6,483)
October								
2007	9,810	5,151	4,660	(491)	87,448	45,429	42,019	(3,410)
2008	8,568	4,578	3,990	(588)	92,850	49,960	42,890	(7,070)
November								
2007	9,049	5,084	3,965	(1,119)	96,497	50,513	45,984	(4,529)
2008	6,998	3,485	3,513	28	99,848	53,445	46,403	(7,042)
December								
2007	9,483	5,001	4,482	(519)	105,979	55,514	50,466	(5,048)
2008	5,976	3,301	2,675	(626)	105,824	56,746	49,078	(7,669)

Note: Components may not add up to total due to rounding.

p - Preliminary

r - Revised

REPUBLIC OF THE PHILIPPINES
NATIONAL STATISTICS OFFICE
Industry and Trade Statistics Department
Manila

Table 1a Total Growth Rate by Month and Year: 2009-2008

Month/Year	Total Trade	Imports	Exports	Balance of Trade	Cumulative			Balance of Trade
					Total Trade	Imports	Exports	
January								
2008	16.8	28.0	6.0	(972.6)	16.8	28.0	6.0	(972.6)
2009	(37.3)	(34.5)	(40.6)	(0.8)	(37.3)	(34.5)	(40.6)	(0.8)
February								
2008	16.1	21.7	10.5	(1,315.9)	16.5	24.9	8.2	(1,062.7)
2009	(35.3)	(31.9)	(39.0)	45.6	(36.4)	(33.3)	(39.9)	14.6
March								
2008	3.0	12.2	(6.4)	1,065.5	11.5	20.1	2.8	(5,306.1)
2009	(33.8)	(36.2)	(30.8)	(60.7)	(35.5)	(34.3)	(36.8)	(19.0)
April								
2008	8.5	11.8	4.9	142.1	10.7	18.0	3.3	1,350.6
2009	(36.4)	(37.4)	(35.2)	(54.9)	(35.7)	(35.1)	(36.4)	(26.3)
May								
2008 ^r	6.9	11.2	2.4	227.0	9.9	16.6	3.1	806.2
2009 ^p	(25.5)	(24.3)	(26.9)	(3.9)	(33.7)	(32.9)	(34.5)	(22.4)
June								
2008	11.2	13.1	9.2	42.2	10.1	15.9	4.2	335.0
July								
2008	11.1	16.7	4.4	82.3	10.3	16.0	4.2	217.1
August								
2008	3.6	1.2	6.6	(24.9)	9.4	14.0	4.5	135.4
September								
2008	2.2	3.1	1.3	25.7	8.6	12.7	4.1	122.1
October								
2008	(12.7)	(11.1)	(14.4)	19.7	6.2	10.0	2.1	107.4
November								
2008	(22.7)	(31.5)	(11.4)	(102.5)	3.5	5.8	0.9	55.5
December								
2008	(37.0)	(34.0)	(40.3)	20.8	(0.1)	2.2	(2.8)	51.9

Note: Components may not add up to total due to rounding.

p - Preliminary

r - Revised

Table 2 Philippine Imports from all Countries
May and April 2009 and May 2008
(F.O.B. Value in Million U.S. Dollars)

Commodity	2009				2008		Growth Rates (%)	
	May ^p	% Share	April ^r	% Share	May	% Share	Monthly	Annual
Total	3,616.59	100.00	3,041.91	100.00	4,775.68	100.00	18.89	(24.27)
1 Electronic Products 1/	1,300.67	35.96	924.76	30.40	1,482.61	31.05	40.65	(12.27)
a) Components/Devices (Semiconductors)	962.23	26.61	644.50	21.19	1,101.71	23.07	49.30	(12.66)
b) Electronic Data Processing	203.78	5.63	152.38	5.01	228.77	4.79	33.73	(10.92)
c) Office Equipment	6.90	0.19	6.55	0.22	6.67	0.14	5.29	3.43
d) Consumer Electronics	34.25	0.95	36.06	1.19	28.61	0.60	(5.01)	19.70
e) Telecommunication	67.70	1.87	55.10	1.81	86.09	1.80	22.87	(21.37)
f) Communication/Radar	10.77	0.30	9.41	0.31	12.72	0.27	14.48	(15.38)
g) Control and Instrumentation	7.00	0.19	10.38	0.34	11.00	0.23	(32.62)	(36.42)
h) Medical/Industrial Instrumentation	6.15	0.17	9.03	0.30	4.19	0.09	(31.87)	46.89
i) Automotive Electronics	1.90	0.05	1.35	0.04	2.85	0.06	40.53	(33.34)
2 Mineral Fuels, Lubricants and Related Materials	505.25	13.97	551.67	18.14	1,190.03	24.92	(8.41)	(57.54)
3 Cereals and Cereal Preparations	348.37	9.63	242.11	7.96	294.65	6.17	43.89	18.23
4 Transport Equipment	144.29	3.99	126.66	4.16	203.30	4.26	13.92	(29.03)
5 Industrial Machinery and Equipment	121.76	3.37	106.00	3.48	185.53	3.88	14.87	(34.37)
6 Organic and Inorganic Chemicals	112.09	3.10	97.08	3.19	107.01	2.24	15.46	- 4.75
7 Iron and Steel	72.75	2.01	56.60	1.86	183.42	3.84	28.55	(60.33)
8 Plastics in Primary and Non-Primary Forms	64.56	1.79	55.60	1.83	92.45	1.94	16.11	(30.17)
9 Medicinal and Pharmaceutical Products	61.89	1.71	61.84	2.03	58.92	1.23	0.08	5.05
10 Miscellaneous Manufactured Articles	56.86	1.57	38.61	1.27	47.52	1.00	47.27	19.65
Top 10 Imports Total	2,788.50	77.10	2,260.93	74.33	3,845.44	80.52	23.33	(27.49)
11 Feeding Stuff For Animals (Not Including Unmilled Cereals)	55.63	1.54	37.49	1.23	44.28	0.93	48.40	25.63
12 Telecommunication Equipment and Electrical Machinery 2/	52.63	1.46	46.11	1.52	71.81	1.50	14.14	(26.71)
13 Textile Yarn, Fabrics, Made-Up Articles and Related Products 3/	51.06	1.41	55.73	1.83	69.55	1.46	(8.38)	(26.58)
14 Chemical Materials and Products, n.e.s.	49.05	1.36	45.51	1.50	46.11	0.97	7.78	6.36
15 Paper and Paper Products	39.32	1.09	41.31	1.36	50.49	1.06	(4.82)	(22.13)
16 Metal Products	38.49	1.06	28.75	0.95	32.73	0.69	33.88	17.60
17 Metalliferous Ores and Metal Scrap	34.88	0.96	32.78	1.08	21.07	0.44	6.40	65.57
18 Dairy Products	33.92	0.94	29.75	0.98	59.72	1.25	14.02	(43.20)
19 Professional, Scientific and Controlling Instruments; Photographic and Optical Goods, n.e.s.; Watches and Clocks	33.11	0.92	22.50	0.74	35.31	0.74	47.20	(6.24)
20 Non-Ferrous Metal	32.85	0.91	28.31	0.93	47.78	1.00	16.03	(31.26)
21 Fertilizers, Manufactured	26.08	0.72	17.48	0.57	50.77	1.06	49.16	(48.63)
22 Non-Metallic Mineral Manufactures	25.70	0.71	22.79	0.75	22.40	0.47	12.74	14.74
23 Power Generating and Specialized Machinery	18.44	0.51	35.26	1.16	23.09	0.48	(47.71)	(20.15)
24 Dyeing, Tanning and Coloring Materials	18.43	0.51	19.66	0.65	18.39	0.39	(6.23)	0.24
25 Rubber Manufacture	12.59	0.35	9.25	0.30	11.57	0.24	36.01	8.81
26 Textiles Fiber & Their Waste	7.99	0.22	8.71	0.29	7.45	0.16	(8.29)	7.21
27 Office and EDP Machines	0.22	0.01	0.38	0.01	0.76	0.02	(41.18)	(70.99)
28 Others	297.72	8.23	299.22	9.84	316.97	6.64	(0.50)	(6.07)

- 1/ includes consigned and direct importation using the expanded coverage of electronic products
2/ includes telecommunications and sound recording and reproducing apparatus and equipment
3/ includes on consignment and not on consignment
p Preliminary
r Revised

REPUBLIC OF THE PHILIPPINES
NATIONAL STATISTICS OFFICE
Industry and Trade Statistics Department
Manila

Tables 2a Philippine Imports from all Countries
January to May 2009 and 2008
(F.O.B. Value in U.S. Dollars)

Commodity	2009	2008	Growth Rate
	Jan-May ^p	Jan-May ^r	
Total	16,257,042,861	24,242,874,137	(32.94)
1 Electronic Products 1/	5,725,080,600	9,144,714,789	(37.39)
a) Components/Devices (Semiconductors)	4,342,644,353	7,179,310,791	(39.51)
b) Electronic Data Processing	748,669,361	1,214,363,880	(38.35)
c) Office Equipment	28,815,476	30,454,571	(5.38)
d) Consumer Electronics	164,028,029	160,168,966	2.41
e) Telecommunication	303,081,554	406,596,875	(25.46)
f) Communication/Radar	56,968,282	68,731,380	(17.11)
g) Control and Instrumentation	43,405,900	56,852,218	(23.65)
h) Medical/Industrial Instrumentation	28,947,579	16,865,788	71.63
i) Automotive Electronics	8,520,066	11,370,320	(25.07)
2 Mineral Fuels, Lubricants and Related Materials	2,429,878,747	5,271,093,666	(53.90)
3 Office and EDP Machines	1,622,214	3,256,634	(50.19)
4 Telecommunication Equipment and Electrical Machinery 2/	240,758,512	378,333,853	(36.36)
5 Industrial Machinery and Equipment	643,640,001	896,818,817	(28.23)
6 Transport Equipment	825,424,262	1,137,375,968	(27.43)
7 Textile Yarn, Fabrics, Made-Up Articles and Related Products 3/	255,947,920	348,767,666	(26.61)
8 Cereals and Cereal Preparations	1,111,645,165	937,290,942	18.60
9 Organic and Inorganic Chemical	465,965,657	521,499,629	(10.65)
10 Plastics in Primary and Non-Primary Forms	296,479,620	477,172,566	(37.87)
11 Iron and Steel	347,693,221	657,149,309	(47.09)
12 Dairy Products	176,667,595	331,761,217	(46.75)
13 Chemical Materials and Products, n.e.s.	223,076,063	236,563,426	(5.70)
14 Medicinal and Pharmaceutical Products	300,945,160	282,418,101	6.56
15 Non-Ferrous Metal	135,653,019	214,468,895	(36.75)
16 Miscellaneous Manufactured Articles	206,927,551	232,014,300	(10.81)
17 Feeding Stuff For Animals (Not Including Unmilled Cereals)	225,039,684	279,742,968	(19.55)
18 Paper and Paper Products	182,998,290	213,656,193	(14.35)
19 Professional, Scientific and Controlling Instruments; Photographic and Optical Goods, n.e.s.; Watches and Clocks	128,867,913	143,935,465	(10.47)
20 Power Generating and Specialized Machinery	121,464,701	122,728,873	(1.03)
21 Metal Products	173,188,160	147,942,138	17.06
22 Dyeing, Tanning and Coloring Materials	92,090,844	93,989,559	(2.02)
23 Non-Metallic Mineral Manufactures	105,619,635	102,979,497	2.56
24 Fertilizers, Manufactured	116,521,988	259,864,050	(55.16)
25 Rubber Manufacture	50,366,563	58,566,301	(14.00)
26 Textiles Fiber & Their Waste	37,273,690	39,760,133	(6.25)
27 Metalliferous Ores and Metal Scrap	207,937,335	140,126,065	48.39
28 Others	1,428,268,751	1,568,883,117	(8.96)

1/ includes consigned and direct importation using the expanded coverage of electronic products

2/ includes telecommunications and sound recording and reproducing apparatus and equipment

3/ includes on consignment and not on consignment

p Preliminary

r Revised

REPUBLIC OF THE PHILIPPINES
NATIONAL STATISTICS OFFICE
 Industry and Trade Statistics Department
 Manila

Table 3 Philippine Imports by Major Type of Goods
 May and April 2009 and May 2008
 (FOB in Thousand U.S. Dollars)

Commodity Group	2009				2008		Growth Rate	
	May ^p		April ^r		May		(%)	
	FOB Value	% Share	FOB Value	% Share	FOB Value	% Share	Monthly	Annual
Total Imports	3,616,585	100.00	3,041,907	100.00	4,775,682	100.00	18.89	(24.27)
Capital Goods	1,053,395	29.13	885,087	29.10	1,173,993	24.58	19.02	(10.27)
Power Generating & Specialized Machines	142,169	3.93	145,247	4.77	210,758	4.41	(2.12)	(32.54)
Office & EDP Machines	210,853	5.83	159,205	5.23	236,150	4.94	32.44	(10.71)
Telecommunication Eqpt. & Elect. Mach.	609,054	16.84	491,517	16.16	583,073	12.21	23.91	4.46
Land Transport Eqpt. excl. Passenger Cars & Motorized cycle	44,450	1.23	43,112	1.42	59,244	1.24	3.10	(24.97)
Aircraft, Ships and Boats	6,832	0.19	13,177	0.43	39,421	0.83	(48.15)	(82.67)
Prof.Sci.& Cont. Inst., Photographic Eqpt. & Optical Goods	40,037	1.11	32,829	1.08	45,347	0.95	21.96	(11.71)
Raw Materials & Intermediate Goods	1,437,993	39.76	1,059,425	34.83	1,708,237	35.77	35.73	(15.82)
Unprocessed Raw Materials	221,403	6.12	155,563	5.11	127,083	2.66	42.32	74.22
Wheat	115,393	3.19	35,258	1.16	44,192	0.93	227.28	161.12
Corn	18,625	0.51	19,341	0.64	2,304	0.05	(3.71)	708.34
Unmilled cereals excl. rice & corn	822	0.02	783	0.03	688	0.01	4.93	19.40
Crude materials, inedible	70,408	1.95	75,100	2.47	72,448	1.52	(6.25)	(2.81)
Pulp & waste paper	2,878	0.08	2,956	0.10	6,181	0.13	(2.63)	(53.43)
Cotton	1,401	0.04	2,550	0.08	2,149	0.04	(45.07)	(34.81)
Syn. Fibers	5,966	0.16	5,792	0.19	4,669	0.10	2.99	27.76
Metalliferous ores	34,881	0.96	32,793	1.08	21,067	0.44	6.37	65.57
Others	25,283	0.70	31,008	1.02	38,382	0.80	(18.46)	(34.13)
Tobacco, unmanufactured	16,155	0.45	25,080	0.82	7,451	0.16	(35.59)	116.82
Semi-Processed Raw Materials	1,216,590	33.64	903,862	29.71	1,581,153	33.11	34.60	(23.06)
Feeding stuffs for animals	55,634	1.54	37,488	1.23	44,286	0.93	48.40	25.62
Animal & vegetable oils & fats	9,536	0.26	8,904	0.29	16,125	0.34	7.09	(40.86)
Chemical	371,708	10.28	328,863	10.81	405,348	8.49	13.03	(8.30)
Chemical compounds	112,144	3.10	97,162	3.19	107,099	2.24	15.42	4.71
Medicinal & pharmaceutical chem.	61,892	1.71	61,902	2.03	58,925	1.23	(0.02)	5.03
Urea	16,093	0.44	10,007	0.33	6,646	0.14	60.81	142.15
Fertilizer excl. urea	9,987	0.28	7,477	0.25	44,126	0.92	33.56	(77.37)
Artificial resins	64,570	1.79	55,610	1.83	92,538	1.94	16.11	(30.22)
Others	107,022	2.96	96,705	3.18	96,014	2.01	10.67	11.47
Manufactured goods	270,430	7.48	237,082	7.79	415,335	8.70	14.07	(34.89)
Paper & paper products	38,861	1.07	41,022	1.35	50,262	1.05	(5.27)	(22.68)
Textile yarn, fabrics & made-up articles	43,510	1.20	43,097	1.42	57,162	1.20	0.96	(23.88)
Non-metallic mineral manufactures	25,706	0.71	22,794	0.75	22,436	0.47	12.78	14.58
Iron & steel	72,754	2.01	56,597	1.86	183,419	3.84	28.55	(60.33)
Non-ferrous metals	32,845	0.91	28,307	0.93	47,792	1.00	16.03	(31.27)
Metal products	38,573	1.07	28,793	0.95	32,766	0.69	33.97	17.72
Others	18,181	0.50	16,471	0.54	21,497	0.45	10.38	(15.42)
Embroideries	8,370	0.23	13,140	0.43	12,775	0.27	(36.30)	(34.48)
Mat/Acc for the mfr. of elect. eqpt.	493,554	13.65	278,385	9.15	687,284	14.39	77.29	(28.19)
Iron ore, not agglomerated	7,358	0.20	-	-	-	-	-	-
Mineral Fuels, Lubricant & Related Materials	505,250	13.97	551,669	18.14	1,190,027	24.92	(8.41)	(57.54)
Coal, Coke	21,506	0.59	26,234	0.86	26,152	0.55	(18.02)	(17.76)
Petroleum crude	206,718	5.72	235,783	7.75	746,067	15.62	(12.33)	(72.29)
Others	277,027	7.66	289,652	9.52	417,808	8.75	(4.36)	(33.70)
Consumer Goods	572,621	15.83	502,327	16.51	628,769	13.17	13.99	(8.93)
Durable	200,949	5.56	154,647	5.08	195,576	4.10	29.94	2.75
Passenger cars & motorized cycle	94,044	2.60	70,981	2.33	106,668	2.23	32.49	(11.84)
Home appliances	26,046	0.72	26,369	0.87	21,344	0.45	(1.22)	22.03
Misc. manufactures	80,860	2.24	57,297	1.88	67,564	1.41	41.12	19.68
Non-Durable	371,672	10.28	347,680	11.43	433,193	9.07	6.90	(14.20)
Food & live animals chiefly for food	361,268	9.99	338,374	11.12	420,157	8.80	6.77	(14.02)
Dairy products	33,917	0.94	29,847	0.98	59,715	1.25	13.64	(43.20)
Fish & fish preparation	15,416	0.43	12,149	0.40	4,991	0.10	26.89	208.85
Rice	197,952	5.47	187,827	6.17	230,111	4.82	5.39	(13.98)
Fruits & vegetables	14,764	0.41	17,934	0.59	17,202	0.36	(17.68)	(14.17)
Others	99,219	2.74	90,617	2.98	108,137	2.26	9.49	(8.25)
Beverages & tobacco mfture.	4,261	0.12	3,320	0.11	5,742	0.12	28.35	(25.79)
Articles of apparel, access.	6,143	0.17	5,987	0.20	7,294	0.15	2.61	(15.78)
Special Transactions	47,325	1.31	43,399	1.43	74,657	1.56	9.05	(36.61)
Articles temporarily imported & exported	17,911	0.50	16,664	0.55	22,806	0.48	7.48	(21.47)
Others	29,414	0.81	26,735	0.88	51,850	1.09	10.02	(43.27)

Note: Components may not add up to total due to rounding.
 p - Preliminary
 r - Revised

Table 3a Philippine Imports by Major Type of Goods
 Cumulative Value: January to May 2009 & 2008
 (FOB Value in U.S. Dollars)

Commodity Description	2009 Jan-May ^p	2008 Jan-May ^r	Growth Rate
Total Imports	16,257,042,861	24,242,874,137	(32.94)
Capital Goods	4,558,810,215	6,704,310,746	(32.00)
Power Generating & Specialized Machines	775,186,259	1,031,079,320	(24.82)
Office & EDP Machines	778,704,860	1,247,807,173	(37.59)
Telecommunication Eqpt. & Elect. Mach.	2,412,539,692	3,591,898,632	(32.83)
Land Transport Eqpt. excl. Passenger Cars & Motorized cycle	219,409,331	276,488,836	(20.64)
Aircraft, Ships and Boats	201,086,327	357,240,068	(43.71)
Prof.Sci.& Cont. Inst., Photographic Eqpt. & Optical Goods	171,883,746	199,796,717	(13.97)
Raw Materials & Intermediate Goods	6,780,525,313	9,439,644,346	(28.17)
Unprocessed Raw Materials	924,045,909	774,497,961	19.31
Wheat	349,779,891	305,119,303	14.64
Corn	82,035,411	9,857,707	732.20
Unmilled cereals excl. rice & corn	3,774,861	5,134,258	(26.48)
Crude materials, inedible	411,497,138	389,315,073	5.70
Pulp & waste paper	17,074,038	28,310,028	(39.69)
Cotton	7,387,449	9,015,042	(18.05)
Syn. Fibers	26,168,123	27,465,474	(4.72)
Metalliferous ores	207,947,068	140,133,689	48.39
Others	152,920,460	184,390,840	(17.07)
Tobacco, unmanufactured	76,958,608	65,071,620	18.27
Semi-Processed Raw Materials	5,856,479,404	8,665,146,385	(32.41)
Feeding stuffs for animals	225,043,290	279,747,205	(19.55)
Animal & vegetable oils & fats	58,784,774	83,508,778	(29.61)
Chemical	1,672,975,915	2,028,793,096	(17.54)
Chemical compounds	466,284,742	521,775,402	(10.63)
Medicinal & pharmaceutical chem.	301,090,068	282,433,207	6.61
Urea	73,083,001	79,996,788	(8.64)
Fertilizer excl. urea	43,438,987	179,867,262	(75.85)
Artificial resins	296,635,393	477,472,408	(37.87)
Others	492,443,724	487,248,029	1.07
Manufactured goods	1,236,747,088	1,724,790,763	(28.30)
Paper & paper products	180,852,174	212,482,966	(14.89)
Textile yarn, fabrics & made-up articles	209,830,615	285,332,005	(26.46)
Non-metallic mineral manufactures	105,841,162	103,494,236	2.27
Iron & steel	347,693,221	657,149,309	(47.09)
Non-ferrous metals	135,671,394	214,566,214	(36.77)
Metal products	173,444,897	148,137,227	17.08
Others	83,413,625	103,628,806	(19.51)
Embroideries	48,671,270	66,069,836	(26.33)
Mat/Acc for the mfr. of elect. eqpt.	2,600,993,293	4,444,956,202	(41.48)
Iron ore, not agglomerated	13,263,774	37,280,505	(64.42)
Mineral Fuels, Lubricant & Related Materials	2,429,878,747	5,271,093,666	(53.90)
Coal, Coke	154,032,891	96,235,162	60.06
Petroleum crude	725,966,644	3,035,227,768	(76.08)
Others	1,549,879,212	2,139,630,736	(27.56)
Consumer Goods	2,298,278,633	2,503,595,553	(8.20)
Durable	833,952,164	959,333,409	(13.07)
Passenger cars & motorized cycle	409,227,069	511,185,855	(19.95)
Home appliances	121,011,155	113,359,585	6.75
Misc. manufactures	303,713,940	334,787,969	(9.28)
Non-Durable	1,464,326,469	1,544,262,144	(5.18)
Food & live animals chiefly for food	1,413,376,835	1,480,004,391	(4.50)
Dairy products	176,869,255	331,767,764	(46.69)
Fish & fish preparation	54,519,546	49,901,474	9.25
Rice	641,072,710	550,379,120	16.48
Fruits & vegetables	91,561,847	86,466,948	5.89
Others	449,353,477	461,489,085	(2.63)
Beverages & tobacco mfture.	16,815,887	25,751,288	(34.70)
Articles of apparel, access.	34,133,747	38,506,465	(11.36)
Special Transactions	189,549,953	324,229,826	(41.54)
Articles temporarily imported & exported	77,515,138	103,216,945	(24.90)
Others	112,034,815	221,012,881	(49.31)

Note: Components may not add up to total due to rounding.

p - Preliminary

r - Revised

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Table 4 Philippine Imports Performance by Country: May 2009 & 2008
 (F.O.B. Value in Million U.S. Dollars)

Country of Origin	2009				2008				Annual Growth Rate (%)	
	May ^P	% Share	Jan-May ^P	% Share	May	% Share	Jan-May	% Share	Current	Cummulative
	Total	3,616.59	100.00	16,257.04	100.00	4,775.68	100.00	24,242.87	100.00	(24.27)
Top 10 Countries Total	2,639.53	72.98	12,054.92	74.15	3,138.65	65.72	16,491.77	68.03	(15.90)	(26.90)
1 United States Of America 1/	439.69	12.16	2,154.57	13.25	545.98	11.43	3,207.68	13.23	(19.47)	(32.83)
2 Japan 2/	393.28	10.87	1,925.69	11.85	503.21	10.54	2,745.39	11.32	(21.84)	(29.86)
3 China, People's Republic of	337.23	9.32	1,499.39	9.22	346.84	7.26	1,729.75	7.14	(2.77)	(13.32)
4 Singapore	312.21	8.63	1,509.88	9.29	480.72	10.07	2,868.64	11.83	(35.05)	(47.37)
5 Taiwan	272.96	7.55	1,120.73	6.89	292.78	6.13	1,780.97	7.35	(6.77)	(37.07)
6 Korea, Republic of	228.26	6.31	1,014.95	6.24	236.08	4.94	1,245.17	5.14	(3.31)	(18.49)
7 Vietnam	225.04	6.22	786.14	4.84	187.85	3.93	550.79	2.27	19.79	42.73
8 Thailand	185.38	5.13	858.13	5.28	274.66	5.75	1,060.22	4.37	(32.51)	(19.06)
9 Hong Kong	130.98	3.62	555.49	3.42	161.85	3.39	820.46	3.38	(19.07)	(32.29)
10 Indonesia	114.50	3.17	629.93	3.87	108.67	2.28	482.70	1.99	5.36	30.50
11 Others	977.06	27.02	4,202.13	25.85	1,637.03	34.28	7,751.10	31.97	(40.32)	(45.79)

* Based on May 2009 ranking.

1/ includes Alaska and Hawaii

2/ includes Okinawa

p/ preliminary

Note: Components may not add up to total due to rounding

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Table 5 Balance of Trade by Major Trading Partners: May 2009
(F.O.B. Value in Million U.S. Dollars)

Country	Total Trade	Imports	Exports	Balance of Trade
Total	6,704.45	3,616.59	3,087.86	(528.72)
1 United States Of America 1/	934.82	439.69	495.13	55.44
2 Japan 2/	899.73	393.28	506.44	113.16
3 China, People's Republic of	639.95	337.23	302.73	(34.50)
4 Singapore	527.22	312.21	215.01	(97.20)
5 Korea, Republic of	405.76	228.26	177.50	(50.76)
6 Hong Kong	392.76	130.98	261.78	130.80
7 Taiwan	390.95	272.96	117.99	(154.97)
8 Netherlands	312.82	25.94	286.88	260.95
9 Thailand	271.85	185.38	86.47	(98.91)
10 Vietnam	252.29	225.04	27.25	(197.79)
11 Germany	231.21	74.63	156.59	81.96
12 Malaysia 3/	223.46	110.44	113.02	2.58
13 Indonesia	147.03	114.50	32.54	(81.96)
14 Australia	121.58	76.44	45.15	(31.29)

1/ includes Alaska and Hawaii

2/ includes Okinawa

3/ includes Sabah and Sarawak

Note: Components may not add up to total due to rounding