

PRESS RELEASE

For Every Peso Invested in Tomato Farming, Farmers Received 70 Centavos

Date of Release: 09 JULY 2018

Reference No. 2018- 104

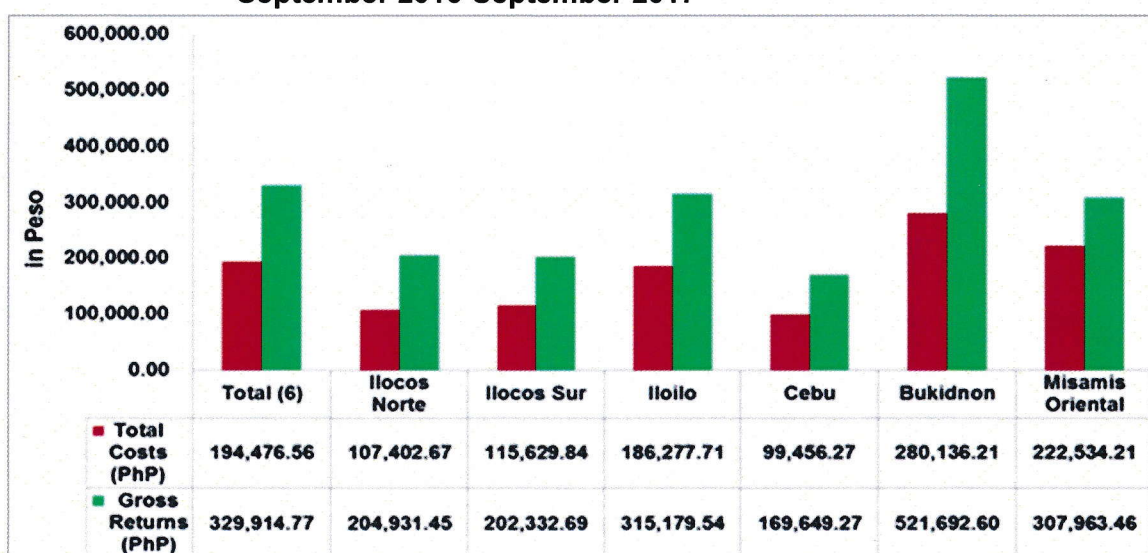
The Philippine Statistics Authority releases the results of the 2017 Survey on Costs and Returns of Tomato Production. It covered a total of 450 sample tomato farmers across the six (6) major producing provinces namely, Ilocos Norte, Ilocos Sur, Iloilo, Cebu, Bukidnon and Misamis Oriental. The reference periods are September 2016 to May 2017 for the Luzon and Visayas provinces and January 2017 to September 2017 for the Mindanao provinces. The full report contains production cost structures, profitability indicators, average use of material and labor inputs and other socio-economic variables related to the production of this commodity.

Average Costs and Returns of Production

The average cost of producing tomato in the six (6) provinces was PhP194,476.56 per hectare. Of this amount, 77.70 percent comprised the cash cost; 22.16 percent, imputed cost and 0.14 percent, non-cash cost. The sample tomato farmers grossed PhP329,914.77 per hectare.

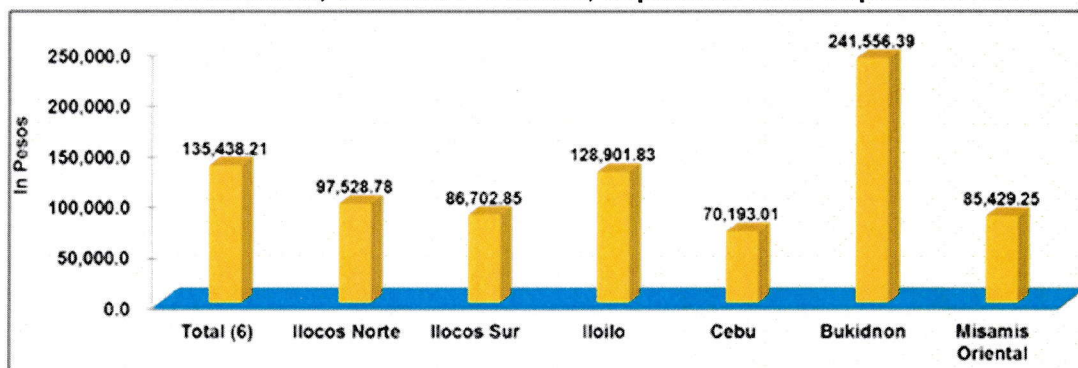
By province, average production cost was highest in Bukidnon at PhP280,136.21 and least in Cebu at PhP99,456.27. In terms of gross value of output, Bukidnon registered the biggest returns at PhP521,692.60 while Cebu had the least at PhP169,649.27 (Figure 1).

Figure 1. Inter-Provincial Comparison of Total Costs and Gross Returns per Hectare of Tomato Production, Selected Provinces, September 2016-September 2017



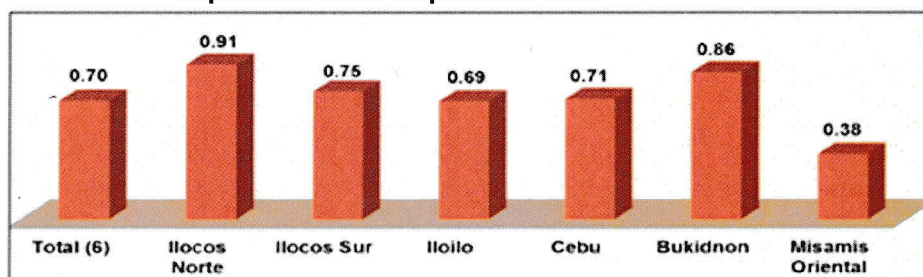
Net of all costs, tomato farmers earned PhP135,438.21 per hectare. At the provincial level, the average net returns in tomato farming was biggest in Bukidnon at PhP241,556.39 per hectare. This was followed by Iloilo at PhP128,901.83 per hectare. On the other hand, Cebu recorded the lowest net returns at PhP70,193.01 per hectare (Figure 2).

Figure 2. Inter-Provincial Comparison of Net Returns per Hectare of Tomato Production, Selected Provinces, September 2016-September 2017



Across the surveyed provinces, net profit-cost ratio averaged 0.70; meaning, farmers gained 70 centavos for every peso invested in tomato farming. Higher net profit-cost ratios were registered in Ilocos Norte at 0.91 and Bukidnon at 0.86. The least ratio was noted in Misamis Oriental at 0.38 (Figure 3).

Figure 3. Inter-Provincial Comparison of Net Profit-Cost Ratio per Hectare of Tomato Production, Selected Provinces, September 2016-September 2017



Lisa Grace S. Bersales

LISA GRACE S. BERSALES, Ph.D.

Undersecretary

National Statistician and Civil Registrar General

RSR/NRI/MCGD