

## GLOSSARY OF TERMS

**Trade Balance** is the difference between outflow and inflow. Positive value indicates favorable trade balance while negative value indicates unfavorable trade balance.

**Domestic Commodity Flow** refers to the flow of commodities through the water, air and rail transport system in the country.

**Freight** refers to charges on cargoes paid for the transportation of goods for one port or station to another.

**Inflow** refers to the total value of commodities coming in the specified region or province.

**Outflow** refers to the total value of commodities, which flowed out of the specified region or province.

**Port/Station of Origin** refers to the port or station where the cargoes came from.

**Port/Station of Destination** refers to the port or station where the cargoes are destined for.

**Region of Origin** refers to the regional location of the port or station where the cargoes came from.

**Region of Destination** refers to regional location of the port or station where the cargoes are destined for.

**Weight** represents the total volume of a commodity expressed in tons or kilograms

**Value** represents the peso equivalent of a particular commodity.

**Quantity** represents the amount or number of a particular commodity

**Dry Bulk** Commodities that is unpacked and handled in mass. They come in solid and pulverized forms requiring huge container vessels.

**Liquid Bulk or Semi Liquid** Commodities that is unpacked and handled in mass. They come in liquid and semi-liquid forms requiring huge container vessels.

**Break Bulk** Commodities that come in packages, bales, bundles, crates, cartons, or any form whereby the handling of any single unit can be done conveniently by one or two men.

**Containerized** Homogenous or non-homogenous cargoes in solid, pulverized, semi-liquid, liquid, or gaseous and / or break bulk pre-slung / bundled or palletized form of any convenient practical combination thereof which are arranged in a steel closed or open box called container handled as a unit.